

<RX VKRXOG FDUHIXOO\ FRQVLGBHGXKFWHUGVNTKHFKDUMH OLIH LQVXUDQFH DQG EHQHILWV SURYLG
OLPLWDWLRQV DQG H[SHQVHV DWKURFXDKW WCKHZ ISVRD LDFYDV LQHEOXFWHG PRQWKO\ LQ WKH IRUP RI SRC
OLIH LQVXUDQFH SROLF\ DV ZHGDVVW HWWKHZ KULFNVPDFKDFCKXGH EXW DUH QRW OLPLWHG WR &RVW
H[SHQVHV DQG LQYHVWPHQW JRQOXUDEMFHFFKLDUJHRI DQPLQLVWUDWLYH FKDUJH PRUWDLW\ DQ
XQGHUOLQJ LQYHVWPHQW RSWLRFQMQVTKLVLDNFWKDUJHWR LARYHUDJH FKDUJH DQG DQ\ ULGHU
DXWKRUL]HG IRU GLVWULEXWLRQKPDQGHZKHQ SEHHSHRDLG\FKDUJHV YDU\ E\ SURGXFW \RX DUH
DFFRPSDQLHG E\ WKH YDULDEOHQERKLDVIXGDVDFD\SNURXKXV\OLIH LQVXUDQFH SURGXFWU IRU D
SURVSHFWXV &RQWDFW \RXU OISHULVQVXUDQFH E SOEEXWHDWRURQ ZKLFK LQFOXGHV DQ DQDO\VLV R
YLVLW ZZZ 3DFLILF\LIH FRP IRU PRDUJHQBIBBBWWRQVR KHOS \RX XQGHUVWDQG KRZ WKH SROLF\
LQFOXGLQJ SURGXFW DQG XQGHUQVXUDQGH SWRVSRXUF SRKOLHAFDVK YDOXH 6HH WKH DSSOLFDEO
WKDW FRQWDLQ PRUH FRPSOHWB ULRGREWDSULRQSB EFXW 3DFLILF LQIRUPDWLRQ DERXW SROLF\
\LIH DQG D YDULDEOH XQLYHUVDFKDLJHVLQVXUDQPB\SRDPR'OWHSHGH IXQG VKDUH FODVVHV OLVWHG
WKHP FDUHIXOO\ EHIRUH LQYHVWQV BHSRHWGLQRWPDQB\VKDUH FODVVHV WKDW DSSHU LQ WKL
- - -9DULDEOH 8QLYHUVDO /LIH DQMXDNDLFD EHQHILW DOO UHSTXUDQV DQFH SURGXFWV 3OHDVH UHIH
DGGLWLRQDO SUHPLXP SD\PHQWR XUVH U VQVX ULQDQ VHL DQ BQXIPWXSURVSHFWXV IRU WKH DSSOLFDEOH
HLWKHU QR SUHPLXPV DUH SDLGXGQWDEBHTKBDQW SODHPXKVPV DUH
LQVXUHLFLHQW WR FRQLQXH FR-YHU-DJH \$WULR USPDQVHEORUWFKDUW BRCHDQGHV LQFOXGHV SHULRGV R
ZLOO H[SLUH /LIH LQVXUDQFH LWLPHXZKHQ RWRK HQGLQZULWFLHQWDEBQDQJPHQW ILUPV PDQDJHG
DSSURYDO RI WKH DSSOLFDFWLRQIDQGHZIXQGVDFKQIRZWKQLSRQVWPHQW SROLFLHV DQG SRVLE
FKDUJHV WKH IXQG QDPH GLIHHUG 7KH DSSOLFDEOH IXQGV DQG GDWHV V
- - -(DFK YDULDEOH LQYHVWPHGEWDRSWLRQFEQVYHWV\DWLQ DV IROORZV
FRUHVSRQGLQJ SRUWROLR RI WKH-\$PHULFDQ &HQWXU\ 9DULDEOH
3RUWROLRV ,QF \$PHULFDQ)XQGXQVQVLEDFHQBHULHV(S)XQGLW\)XQG RQ 0
%1< 0HOORQ 9DULDEOH ,QYHVWPHQW)XQG %ODFN5RFN\$ 9DULDEOH
6HULHV)XQGV ,QF '\$,QYHVWPHQW 'LPHQVLRQV *URXS ,QF
)LGHOLW\ \$ 9DULDEOH ,QVXUDQFH 3URGXFWV)XQGV)UDQNOLQ
7HPSOHWRQ 9DULDEOH ,QVXUDQFH 3URGXFWV 7UXVW ,QYHVFR 9DULDEOH
,QVXUDQFH)XQGV -DQXV \$VSHQ 6HULHV /D]DUG 5HWLUHPPHQW
6HULHV ,QF /HJJ /HJJ 3DUWQHUV 9DULDEOH (TXLW\ 7UXVW /HJJ
0DVRQ 3DUWQHUV 9DULDEOH ,QFRPH 7UXVW /RUG \$EEHWW 6HULHV
)XQG ,QF 0)6\$ 9DULDEOH ,QVXUDQFH 7UXVW 0)XQG ,QF
1HXEHUJHU %HUPDQ \$GYLVHUV 0DQDQJPHQW 7UXVW 3DFLILF
6HOHFW)XQG 3,0&2 9DULDEOH ,QVXUDQFH 7UXVW 5R\FH &DSLWDO
)XQG 6WDWH 6WUHHW 9DULDEOH ,QVXUDQFH 6HULHV)XQGV ,QF 7
5RZH 3ULFH (TXLW\ 6HULHV ,QF 9DQ(FN 9,3 7UXVW DQG
9DQXDUG 9DULDEOH ,QVXUDQFH)XQG
- - -\$OWKRXXK VRPH IXQGV PD\ KDYH QDPHV RU LQYHVWPHQW
JRDOV REMHFWLYHV WKDW UHVHPEOH UHWDLO PXWXDO IXQGV PDQDJHG
E\ WKH IXQG PDQDJHU WKHVH IXQGV ZLOO QRW KDYH WKH VDPH
XQGHUOLQJ KROGLQJV RU SHUIRUPDQFH DV WKH UHWDLO PXWXDO IXQGV
JRDOV REMHFWLYHV
- - -\$OO LQYHVWLQJ LQYROYHV ULVN LQFOXGLQJ WKH SRVLEOH ORVV RI
WKH SULQFLSDO DPRXQW LQYHVWHG 7KH YDOXH RI WKH YDULDEOH
LQYHVWPHQW RSWLRQV ZLOO IOXFXWDWH VR WKDW VKDUHV ZKHQ
UHGHHPHG PD\ EH ZRUWK PRUH RU OHVV WKDQ WKH RULJLQDO FRVW
7KH IXQG LV VXEHPFW WR WKH VSHFLILF LQYHVWPHQW ULNVV GHVFULEHG
LQ WKH IXQG SURVSHFWXV ZKLFK LV DYDLODEOH IURP \RXU ILQDQFLDO
SURIHVVRQRDO RU DW 3DFLILF\LIH FRP 3OHDVH VHH WKH IXQG
SURVSHFWXV IRU GHWDLOHG GHVFULSWLRQV RI WKHVH ULNVV
- - -([SHQVH UDWLRV VKRZQ ZHUH GHWHUPLQHG EDVHG RQ
DYHUDJH QHW DVVHWV DV RI WKH ILVFDQ \HDU HQGHG XQOHVV
RWKHUZLVH LQGLFDWHG &HUWDLQ SRUWROLRV QHW H[SHQVHV UHIOHFW D
FRQWUDFWXDO DGYLVRU\ IH ZDLYHU DQG RU H[SHQVH FDS WKURXJK D
VSHFLILHG SHULRG 3OHDVH VHH WKH DSSOLFDEOH SRUWROLR V
SURVSHFWXV IRU GHWDLOHG LQIRUPDWLRQ

3HUIRUPDQFH

- - -7KH 7RWHO 5HWXUQV OLVWHG LQ WKLW UHSRUW LQFOXGH RQO\ IXQG
OHYHO IHV DQG H[SHQVHV UHLQYHVWPHQW RI GLYLGHQGV DQG
GLVWULEXWLRQV &XUHQW SHUIRUPDQFH PD\ EH ORZHU RU KLJKHU
WKDQ WKH SHUIRUPDQFH UHIOHFWHG LQ WKLW 5HSRUW 5HWXUQV GR QRW
LQFOXGH DQ\ SROLF\ FKDUJHV 3HUIRUPDQFH ZRXOG EH
VLJQLILFDQWO\ ORZHU DIWHU DOO SROLF\ IHV DQG H[SHQVHV DUH

WKH FRPSDQ\ V PRQWK HQG VWRFN SULFH DV RI WKH SRUWIROLR GDWH
3ULFH 3URVSHFWL *UHSUHVHQRV 5DWH
ZHLJKWHG DYHUDJH RI WKH SULFH FDVK IORZ UDWLRV RI WKH VWRFNV
LQ D IXQG V SRUWIROLR 3ULFH FDVK IORZ UHSUHVHQWV WKH DPRXQW

'LVFORVXUH

&RUSRUDWLRQ 0)LQDQFLDO *URXS 0 +ROGLQJV 6HFXULWLHV ,QF
0)6)XQG 'LVWULEXWRUV ,QF 1HXEHUJHU %HUPDQ %' //&
3,0&2 .QYHVWPHQWV //& 5R\FH)XQG 6HUYLEFHV ,QF 6WDWH
6WUHHW *ORED \$GYLVRUV)XQGV 'LVWULEXWRUV //& 7 5RZH 3ULFH
,QYHVWPHQW 6HUYLEFHV ,QF 9DQ (FN 6HFXULWLHV &RUSRUDWLRQ
DQG 9DQXDUG 0DUNHWLQJ &RUSRUDWLRQ ,QF -DQG WKH SURGXFW
HDFK GLVWULEXWHV DUH QRW DILOLDWHG ZLWK 3DFLILF /LIH DQG 3DFLILF
6HOHFW 'LVWULEXWRUV //&

0RUQLQJVWDU ,QF LV QRW DILOLDWHG ZLWK 3DFLILF /LIH DQG 3DFLILF
6HOHFW 'LVWULEXWRUV //&

\$OO WUDGHPDUNV DQG VHUYLEFH PDUNV EHORQJ WR WKHLU UHVSHFWLYH
RZQHUV

3RUWIROLR VWDWLWLVV PD\ GLIIHU IURP WKH DQXDO UHSRUW
3DFLILF /LIH ,QVXUDQFH &RPSDQ\
1HZSRUW %HDFK &\$

ZZZ 3DFLILF/LIH FRP-

3DFLILF /LIH \$QQXLW\ &RPSDQ\
1HZSRUW %HDFK &\$

ZZZ 3DFLILF/LIH FRP

1R EDQN JXDUDQWIRW D GHSRVLWOD\ ORVH YDOKRW)', & 1&8\$ LQVXUWGLQVXUHG E\ IHGHUO JRY
--

0.7* %5. (0 0RUQLQJVWDU\$,QYHVWPHQW 3URDLOSHO ULJKWV UHVHUYHG 7KH LQIRUPDWLRQ FRQWDLQHGH KHUHQ 3D\HSURSLW
0RUQLQJVWDU DQG RU LWV FRQWHQW SURYLGHUV PD\ QRW EH FRSLHG GLVWULEXWHG DQG LV QRW ZDUUDQV
0RUQLQJVWDU QRU LWV FRQWHQW SURYLGHUV DUH UHVSQRVLEOH IRU DQ\ GDPDJHV RU ORVVHV DULVLQJ IURP DQ\ XVH
RI IXWXUH SHUIRUPDQFH 9LVW RXU LQYHVWPHQW ZHEVLWH DW ZZZ PRUQLQJVWDU FRP