

Investment Strategy from underlying in Morningstar Sustainability

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighting approach, purchases securities of (1) Japanese companies; (2) United Kingdom small companies organized under the laws of certain European countries; (4) small companies associated with Australia, New Zealand and Pacific Rim Asian countries; and (5) Canadian small companies. It may have some exposure to small cap equity securities or regions.

Category	Historical Corporate Sustainability Score	Historical Corporate Sustainability Risk Model
Global Equity	23	92%
Global Mid/Small Cap	23	92%

Performance

YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
3.03%	10.38%	-0.38%	6.05%	4.49%	6.46%
10.98%	7.81%	0.79%	4.69%	4.04%	9.13%

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost.

Fees and Expenses as of 02-28-24
 Prospectus Net Expense Ratio 4.00%
 Prospectus Gross Expense Ratio 4.00%
 Waiver Data Type Exp. Date%

Portfolio Analysis

Portfolio Inception: 10-03-95
 Separate Acct Start Date: 10-03-95

Portfolio Manager(s)
 Jed Fogdall, Since 2010.
 Arun Keswani, Since 2015.
 Joel Schneider, Since 2020.

Management Company: Dimensional Fund Advisors LP
 Subadvisor: DFA Australia Limited

Composition as of 05-31-24

- U.S. Stocks: 0.9%
- Non-U.S. Stocks: 97.0%
- Bonds: 0.0%
- Cash: 1.0%
- Other: 0.2%

Morningstar Equity Style Box™ as of 05-31-24

Large	0.00
Large	0.47
Medium	51.95
Small	39.37
Micro	8.21

Top 10 Holdings as of 05-31-24

Company	% Assets
Banco de Sabadell SA	0.40
Gaztransport et technic SA	0.31
Baloise Holding AG	0.30
LEG Immobilien SE	0.30
Banca Monte dei Paschi di Siena	0.29
BE Semiconductor Industries NV	0.29
Wartsila Corp	0.29
Vistry Group PLC	0.28

You should carefully consider the risks, charges, limitations, and expenses associated with a variable life insurance policy, as well as the risks, charges, expenses, and investment goals/objectives of the underlying investment options. This fact sheet is authorized for distribution only when preceded or accompanied by the variable life insurance product prospectus. Contact your life insurance producer or visit www.PacificLife.com for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life and a variable universal life insurance policy. Read them carefully before investing or sending money.

Variable Universal Life Insurance products. Please read the additional premium payment requirements in the prospectus for the applicable policy. If either no premiums are paid or the premiums are insufficient to continue coverage, the policy will expire. Life insurance coverage requires the approval of the applicable insurance carrier and the payment of charges.

Each variable investment option is described as follows: corresponding portfolio of the American Century Variable Portfolios, Inc., American Century Select Equity Fund, BNY Mellon Variable Investment Series Funds, Inc., DFA Investment Dimensions Group Inc., Fidelity® Variable Insurance Fund, Templeton Variable Insurance Fund, Janus Asset Management Series, Inc., Legg Mason Advisors Series, Mason Partners Variable Fund, Inc., MFS® Variable Fund, Neuberger Berman Adviser Series, Select Fund, PLMCO Variable Fund, State Street Variable Series Funds, Inc., T. Rowe Price Equity Series, Inc., VanEck VIP Trust, and Vanguard Variable Insurance Fund.

Although some funds may be structured as an investment trust which is registered under the Investment Company Act of 1940, the underlying holdings or performance of the fund may not be directly related to the investment goals/objectives of the fund.

All investing involves risk, including the possible loss of the principal amount invested. The investment options will be redeemed, may be worth less than the original investment. The fund is subject to the risks of the underlying investments. The fund is subject to the risks of the underlying investments. The fund is subject to the risks of the underlying investments.

Expense ratios shown are based on approximately 14% of the average net assets as of the end of the period. Certain portfolios' net expenses reflect a contractual advisory fee. Please refer to the prospectus for detailed information.

Performance

The Total Returns of the fund are shown in the table below. The fund's performance is measured relative to the performance of the Average Market Cap Index. The fund's performance is measured relative to the performance of the Average Market Cap Index.

deducted. The cost of life insurance is deducted through the policy is deducted from the net assets (which may include administrative charges, mortality expense risk charges, coverage charges, and any other charges). Since policy charges may vary, you are encouraged to ask your life insurance producer for personalized illustrations, which include an analysis of charges report, to help you understand how the policy charges affect your policy cash values. See the applicable prospectus for more information about policy charges. There may be multiple fund share classes in this Report. Not all share classes that appear in the Report are available in all states.

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weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cash-flow represents the amount an investor is willing to pay for a dollar generated from a particular company's operations. Price/cash flow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

Price/Prospective Earnings Ratio is the asset-weighted average of the prospective earnings yields of all the domestic stocks in the fund's portfolio as of the date of the portfolio. A stock's prospective earnings yield is calculated by dividing the company's estimated earnings per share for the current fiscal year by the company's month-end share price as of the portfolio date.

Price/Prospective Sales Ratio is the weighted average of the price/sales ratios of the stocks in a portfolio. Price/sales represents the amount an investor is willing to pay for a dollar generated from a particular company's operations.

Sharpe Ratio is a risk-adjusted measure developed by Nobel Laureate William Sharpe. It is calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance.

Standard deviation is a statistical measure of the volatility of the fund's returns.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark.

Risk Evaluation Chart provides a graphic of the three year standard deviation of fund returns compared to its benchmark and Morningstar Category. Standard deviation is a statistical measurement of dispersion about an average, which, for a mutual fund, depicts how widely the returns varied over a certain period of time. Investors use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. Morningstar computes standard deviation using the trailing monthly total returns for the appropriate time period. All of the monthly standard deviations are then annualized.

Total Return table presents the trailing performance of the investment, a chosen benchmark and the Morningstar Category for the time periods shown.

Weighted Price is calculated by weighting the price of each bond by its relative size in the portfolio. This number reveals if the fund favors bonds selling at prices above or below face value (premium or discount securities, respectively). A higher number indicates a bias toward premiums.

Morningstar Rating™

The Morningstar Rating™ for funds, or "star rating", is calculated for investments funds and separate accounts with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars,

" Limited" category will be assigned to portfolios whose average effective duration is between 25% to 75% of MCBI average effective duration, where the average effective duration is between 75% to 125% of the MCBI the portfolio will be classified as " Moderate", and those portfolios with an

PIMCO Investments LLC, Royce Fund Services, Inc., State
Street Global Advisors Funds Distributors, LLC, T. Rowe Price
Investment Services, Inc., Van Eck Securities Corporation,