

IURP XQGHUO\LQJ LQYHV 0RUQLQJVW DU 6XVWDLQDELOLW\



GHGXFWHG 7KH FRVW RI OLIH LQVXUDQFH DQG EHQHILWV SURYLG  
WKURXJK WKH SROLF\ LV GHGXFWHG PRQWKO\ LQ WKH IRUP RI SRC  
FKDUJHV ZKLFK PD\ LQFOXGH EXW DUH QRW OLPLWHG WR &RVW  
,QVXUDQFH FKDUJHV DGPLQLVWUDWLYH FKDUJHV PRUWDOLW\ DQ  
H[SHQVH ULVN FKDUJHV FRYHUDJH FKDUJHV DQG DQ\ ULGHU  
FKDUJHV 6LQFH SROLF\ FKDUJHV YDU\ E\ SURGXFW \RX DUH  
HQFRXUDJHG WR DVN \RXU OLIH LQVXUDQFH SURGXFWU IRU D  
SHUVRQDOL]HG LOOXVWUDWLRQ ZKLFK LQFOXGHV DQ DQDO\VLV R  
FKDUJHV UHSRUW WR KHOS \RX XQGHHUVDQG KRZ WKH SROLF\  
FKDUJHV DIIHFW \RXU SROLF\ FDKV YDOXH 6HH WKH DSSOLFDEO  
SURGXFW SURVSHFWXV IRU PRUH LQIRUPDWLRQ DERXW SROLF\  
FKDUJHV 7KHUH PD\ EH PXOWLSOH IXQG VKDUH FODVVHV OLVWHG  
WKLW 5HSRUW 1RW DOO VKDUH FODVVHV WKDW DSSHU LQ WKLW

- - -9DULDEOH 8QLYHUVDO /LIH DQXVUDQFH EHQHILW DOO UHSTXLQWUDQFH SURGXFWV 3OHDVH UHII  
DGGLWLRQDO SUHPLXP SD\PHQW R XU WBU LVQVXU LQDQVHL DQVFXPHXV SURVSHFWXV IRU WKH DSSOLFDEOH  
HLWKHU QR SUHPLXPV DUH SDLGXGQW DQVGHYDQW SODHPXV DUH

LQVXUFLHQW WR FRQWLQX FR-YHU-DJH \$WULR USPDQVLE ORIUWHUW BRCHDQGHV LQFOXGHV SHULRGV R  
ZLOO H[SLUH /LIH LQVXUDQFH LWLPHX EKHFW RWRK HQGLQYHUWLVHQW DQDQDJPHQW ILUPV PDQDJHG  
DSSURYDO RI WKH DSSOLFDEWLRQ DQVGHYDQW DQVFXPHXV SURVSHFWXV SROLFLHV DQG SRVLE  
FKDUJHV WKH IXQG QDPH GLIIHUG 7KH DSSOLFDEOH IXQGV DQG GDWHV V

- - -(DFK YDULDEOH LQYHVWPHQW DSSOLFDQVLE DQVGHYDQW DV IROORZV  
FRUUVSRQGLQJ SRUWROLR RI WKH-\$PHULFDQ &HQWXU\ 9DULDEOH  
3RUWROLR ,QF \$PHULFDQ )XQGQV DQVGHYDQW DQVFXPHXV )XQGLW\ )XQG RQ 0

%1< 0HOORQ 9DULDEOH ,QYHVWPHQW )XQGV 9DQVFXPHXV DQVGHYDQW  
6HULHV )XQGV ,QF ')\$ ,QYHVWPHQW 'LPHQVLRQV \*URXS ,QF  
)LGHOLW\ \$ 9DULDEOH ,QVXUDQFH DQVFXPHXV DQVGHYDQW RQ  
7HPSOHW RQ 9DULDEOH ,QVXUDQFH DQVFXPHXV WHEWYRQFR 9DULDEW RQ

,QVXUDQFH )XQGV -DQXV \$VSHQ DQVFXPHXV 6DQVFXPHXV LUHPHQW WHUHQDWLRQDO 6PDOO &DS RQ  
6HULHV ,QF /HJJ ODVRQ 3DUW DQVGHYDQW DQVFXPHXV DQVGHYDQW DQVGHYDQW RQ DQG  
ODVRQ 3DUWQHUV 9DULDEOH ,QFRPH 7DQVFXPHXV &DS DQVFXPHXV 6HULHV DQG

)XQG ,QF 0)6 \$ 9DULDEOH ,QVXUDQFH DQVFXPHXV DQVGHYDQW RQ 0LG &DS \*URZWK RQ  
1HXEHUJHU %HUPDQ \$GYLVHUV ODQDJH DQVFXPHXV 7UXVW 3DQVFXPHXV RQ 6PDOO &DS  
6HOHFW )XQG 3,0&2 9DULDEOH DQVFXPHXV 7UXVW 6DQVFXPHXV DQVGHYDQW DQG 9DOXH

)XQG 6WDWH 6WUHHW 9DULDEOH RQVXUDQFH 6HULHV )XQGV ,QF 7  
5RZ 3ULFH (TXLW 6HULHV ,QF 9DQ (FN 9,3 7UXVW DQG  
9DQJXDQ 9DULDEOH ,QVXUDQFH )XQGV VHSUDWH DFRXQW LV D W\SH RI ,QYHVWPHQW &RPSDQ\

- - -\$OWKRJK VRPH IXQGV PD\ UHIIHU DQVFXPHXV DQVGHYDQW WUXVW ZKLFK LV UHJLVW  
JRDOV REMHFVLYHV WKDW UHVHPELOH HFRXWDWLRQ HPXW\ DQVFXPHXV DQVGHYDQW RQ  
E\ WKH IXQG PDQDJHU WKHVH IXQGV DQVFXPHXV DQVGHYDQW WH \$FRXQW 6WDWH 'DWH  
XQGHUOLQJ KROGLQJ RU SHUIH DQVFXPHXV DQVGHYDQW DQVFXPHXV DQVGHYDQW RQ  
JRDOV REMHFVLYHV LQRW WKH DSSOLFDEOH 6HSDWH \$FRXQW

- - -\$OO LQYHVWLQJ LQYROYHV ULVN LQFOXGLQJ WKH SRVLEOH ORVV RI  
WKH SULQFLSDO DPRXQW LQYHVWHG 7KH HEYDQW DQVFXPHXV DQVGHYDQW LGHG KHUHLQ PD\ QRW  
LQYHVWPHQW RSWLRQV ZLOO IOXFWXUWHQ WRDQDQV DQVFXPHXV DQVGHYDQW RQ  
UHGHHPHG PD\ EH ZRUWK PRUH DQVFXPHXV DQVGHYDQW RQ 6HH WKH DSSOLFDEOH IXQGV

7KH IXQG LV VXEHWWR WKH \$SURVSHFWV DQVFXPHXV DQVGHYDQW RQ 6HH WKH DSSOLFDEOH IXQGV  
LQ WKH IXQG SURVSHFWXV ZKLFK-LV DYDLODEOH IURP \RXU ILQDQFLDO  
SURIHVVRQDO RU DW 3DFLILF/LIH FRP 3OHDVH VHH WKH IXQG  
SURVSHFWXV IRU GHWDLOHG GHVFULSWLRQV RI WKHVH ULVNV

- - -( [SHQVH UDWLRV VKRZQ ZHUH GHWHUPLQHG EDVHG RQ  
DYHUDJH QHW DVVHWV DV RI WKH ILVFDQ \HDU HQGHG XQOHVV  
RWKHUZLVH LQGLFDWHG &HUWDLQ SRUWROLR QHW H[SHQVH UHIOHFW D  
FRQUWDFXDO DGYLVRU\ IH ZDLYHU DQG RU H[SHQVH FDS WKURXJK D  
VSHFLILHG SHULRG 3OHDVH VHH WKH DSSOLFDEOH SRUWROLR V  
SURVSHFWXV IRU GHWDLOHG LQIRUPDWLRQ

3HUIRUPDQFH

- - -7KH 7RWHO 5HWXUQV OLVWHG LQ WKLW UHSRUW LQFOXGH RQO\ IXQG  
OHYHO IHV DQG H[SHQVHV UHLQYHVWPHQW RI GLYLGHQV DQG  
GLVWULEXWLRQV &XUHQW SHUIRUPDQFH PD\ EH ORZHU RU KLJKHU  
WKDQ WKH SHUIRUPDQFH UHIOHFWHG LQ WKLW 5HSRUW 5HWXUQV GR QRW  
LQFOXGH DQ\ SROLF\ FKDUJHV 3HUIRUPDQFH ZRXOG EH  
VLJQLILFDQWO\ ORZHU DIWHU DOO SROLF\ IHV DQG H[SHQVHV DUH

VKDUHKROGHUV HTXLW\ SHU VKDUH IRU WKH FXUUHQW ILVFDO \HDU E\  
WKH FRPSDQ\ V PRQWK HQG VWRFN SULFH DV RI WKH SRUWIROLR GDWH  
3ULFH 3URVSHFWL XH HSUWV HQV 5D WKR  
ZHLJKWHG DYHUDJH RI WKH SULFH FDVK IORZ UDWLRV RI WKH VWRFNV  
LQ D IXQG V SRUWIROLR 3ULFH FDVK IORZ UHSUHVHQWV WKH DPRXQW  
DQ LQYHVWRU LV ZLOOLQJ WR SD\ IRU D GROODU JHQHUDWHG IURP D  
SDUWLFXODU FRPSDQ\ V RSHUDWLRQV 3ULFH FDVK IORZ VKRZV WKH  
DELOLW\ RI D EXVLQHVV WR JHQHUDWH FDVK DQG DFWV DV D JDXJH RI  
OLTXLGLW\ DQG VROYHQF\  
3ULFH 3URVSHFWL XH HSUWV HQV 5D WKR  
DYHUDJH RI WKH SURVSHFWLYH HDUQLQJV \LHOGV RI DOO WKH GRPHVWLF  
VWRFNV LQ WKH IXQG V SRUWIROLR DV RI WKH GDWH RI WKH SRUWIROLR ~ \$  
VWRFN V SURVSHFWLYH HDUQLQJV \LHOG LV FDOFXODWHG E\ GLYLGLQJ WKH  
FRPSDQ\ V HVWLPDWHG HDUQLQJV SHU VKDUH IRU WKH FXUUHQW ILVFDO  
\HDU E\ WKH FRPSDQ\ V PRQWK HQG VKDUH SULFH DV RI WKH  
SRUWIROLR GDWH  
3ULFH 3URVSHFWL XH HSUWV HQV 5D WKR  
WKH SULFH VDOHV UDWLRV RI WKH VWRFNV LQ D SRUWIROLR 3ULFH VDOHV  
UHSUHVHQWV WKH DPRXQW DQ LQYHVWRU LV ZLOOLQJ WR SD\ IRU D GROODU  
JHQHUDWHG IURP D SDUWLFXODU FRPSDQ\ V RSHUDWLRQV  
6KDUSH 5D WKR LVN DGMXVWHG PHDVXUH GHYHORSHG E\  
1REHO /DXUHDWH :LOOLDP 6KDUSH ,W LV FDOFXODWHG E\ XVLQJ  
VWDQGDUG GHYLDWLRQ DQG H[FHVU UHWXUQ WR GHWHUPLQH UHZDUG  
SHU XQLW RI ULVN 7KH KLJKHU WKH 6KDUSH 5DWLR WKH EHWWHU WKH  
IXQG V KLVWRULFDO ULVN DGMXVWHG SHUIRUPDQFH  
6WDQGDUG GHYLDWLRQ VWDQGDUG PHDVXUH RI WKH YRODWLWLRW\  
RI WKH IXQG V UHWXUQV  
5 VTXDUHHG HFWV WKH SHUFHQWDJH RI D IXQG V PRYHPHQWV  
WKDW DUH H[SODLQH E\ PRYHPHQWV LQ LWV EHQFKPDUN LQGH[\br/>VKRZLQJ WKH GHJUHH RI FRUOHODWLRQ EHWZHHQ WKH IXQG DQG WKH  
EHQFKPDUN  
5LVN (YDOX\ SDUWLRYL Q & WDWLWJ UDSKLF RI WKH WKUHH \HDU  
VWDQGDUG GHYLDWLRQ RI IXQG UHWXUQV FRPSDUHG WR LWV EHQFKPDUN  
DQG 0RUQLQJVVWDU & DWHJRU\ 6WDQGDUG GHYLDWLRQ LV D VWDWLVWLFDO  
PHDVXUHPHQW RI GLVSHUVLRQ DERXW DQ DYHUDJH ZKLFK IRU D  
PXWXDO IXQG GHSLFV KRZ ZLGH\ WKH UHWXUQV YDULHG RYHU D  
FHUWDLQ SHULRG RI WLPH ,QYHVWRUV XVH WKH VWDQGDUG GHYLDWLRQ RI  
KLVWRULFDO SHUIRUPDQFH WR WU\ WR SUHGLFW WKH UDQJH RI UHWXUQV  
0`GMXV4€p€P À €@0IRLLV D 2rDP€@0 P@ € p0@ 0Àð0À0• P00p 0pPÀ0p 000 Pp• 2r€ p0 ÀððÀ0€P`0 •00  
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EDVHG RQ WKH HIIHFWLYH GXUDWLRQ RWWKWKORJULSRVDDH BRGH6%RIQGLHJQ 5DWLQJV UHO\ RQ  
,QGH[ 0&%, 7KH FODVVLILFDWLRQV D VLVXWV RQ WR ILV FRIQDVP ZLNDKQD D 0RUQLQJVVWU \*OREDO  
GHHUPLQHG UHODWLYH WR WK&DWHJRUFDUQ EQGHV ZDQXHH WKHUH LV OLWWOH WR QR GLVWULEX  
^/LPLWHGµ FDWHJRU\ ZLOO EH D VRYLHQHG JQ RR SRFRUWISFOLRW HZKFRHV ZLWKLQ D SHU JURXS  
DYHJDH HIIHFWLYH GXUDWLRQ QRUHQH WZVWQ U GMDXOVRM DLRP, WKH PLGGH RZWZDUGV VR WKDW  
DYHJDH HIIHFWLYH GXUDWLRQ WZKHUHZWKHQBYGUDWVHEIXMFLR QYHDOO SRUWIROLRV LQ WKH SHUJ  
GXUDWLRQ LV EHWZHHQ WR ZRROGVKHFH%VHWGHJ\$SRHWDBLRLDWLQJ DVVLJQPHQW -DQG LI WKH  
ZLOO EH FODVVLILHG DV `ORGHUZZWHYHWDQGLWVWMB SRUWURQKRWLZQWBDQD SRUWIROLRV PD\ RQO\ ID  
DYHJDH HIIHFWLYH GXUDWLRQ WFOXRI WKRUIJYHH D V W W Q R J J V K R X S V -0RUQLQJVVWU DSSOLHV DQ  
DYHJDH HIIHFWLYH GXUDWLRQ DRWROXW&%,DZLOO EUHBDQSRVQMHGXIDMU WR HQVXUH EUHNSRLQV  
^([WHQVLYHµ  
D PLQLXP UHTXLUHPHQW RI GLVWULEXWR 7KL V YDOX LV DVV  
RQ DQ DQXDO EDV LV DQG ZLOO UHSUHVHQW RI WKH VWDQGDU  
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- - -7KH 0RUQLQJVVWU 6XVWDLQDELOLW\ 5DWMVQDQDELOLW\ 5DWLQJ DVVLJQPHQWV DQG RI W  
PHDVXUH KRZ ZHOO WKH LVVXLQV WFOQSDQGHKUDFWLRQVIRLH D QO WRKSRUDWH 6XVWDLQDELOLW\ 6F  
VHFXLWLHV-ZLWKLQ D IXQG-V WKUHWROSRUDMHPODQV DQDQVLELW\ 5DWLQJ DVVLJQPHQWV -  
ILQDQFLDOO\ PDWHULDO HQYLURQPHQWV K V FHLFDX DQGVKRYGILVQDQFH WRUQ UXOHV DUH DSSOLHG  
(6\* ULVNV UHODWLYH WR WKH IXQGEQFDVLDJRVWLHV \*SRUDWRDWRM JH[S RVHG WR KLJK (6\* 5LVN FR  
SHUV 0RUQLQJVVWU DVVLJQV VVWDLQDELOLW\ 5DWLQJ )RU H[D  
FRPELQLQJ D SRUWIROLR V &RU SRUDWRHO&RWWZLVQDQGLWV HSDWLDJFDQGHJRU\ H[KLELW KLJK (6\* 5LV  
6RYHUHLJQ 6XVWDLQDELOLW\ 5DWLQJHOSURSRUWIRLH D QD W P W K Q D Q H O D W L Q J H F K H F N Z H L P S R V H  
ZHLJKW RI WKH ORQJ RQO\ FRUSRUWPHQGV VRYH WKH QHYHO RI (6\* 5LVN -  
SRVLWRQV - - -7KH 0RUQLQJVVWU 3RUVWDLQDELOLW\ 6RYHUHLJQ 6XVWDLQDELOLW\ VF  
FDOFXODWRQ LV D ILYH VWHS SURFHVV )LVWKHQWKH RXQRUDWHLYHV D /RZ &RUSRUW RU  
6XVWDLQDELOLW\ 6FRUH DQG 6RYHUHLJQ 6XVWDLQDELOLW\ 6FRUHV D V U Q J -  
ERWK GHULYHG )XQGV UHTXLUHDW\ DRUDWR-OLR &RUSRUW RU 6RYHUHLJQ 6XVWDLQDELOLW\ VF  
RI-FRUSRUW-DVVHVV-EH-FRYHDFEYH D DQFES QGHQHPHQD 6\*UDWLQJ LV \$YHJDH RU EHWWHU  
5LVN-6FRUH-IURP-6XVWDLQDO\WLWVWKQRWKHFHXQ D V O R B Z Q Q D Q D H G WR %HORZ \$YHJDH IRU WKH  
3RUWIROLR-&RUSRUW-6XVWDLQDELOLW\ 6FRUHV F R U S R U D W H R X L O R Y H W H L J Q U D W L Q J -  
OHDVV- RI-VRYHUHLJQ-DVVHVV-VFRUHV VFRUHV ERUDSRUWURU 6RYHUHLJQ 6XVWDLQDELOLW\ VF  
5LVN-6FRUH-IURP-6XVWDLQDO\WLWVFRUHV UHTQEGYH H O R P L Q D Q J V W D W L Q J LV \$ERYH \$YHJDH WKHQ  
3RUWIROLR-6RYHUHLJQ-6XVWDLQDELOLW\ 6FRUHV R Z R H U D G H G WR \$YHJDH IRU WKH UHVSHFWLYH  
0RUQLQJVVWU-&RUSRUW DQG 6FRUHV R U W B R W D R D E H O U W U D F R L Q J -  
DUH DVVHV ZHLJKWHG DYHJDHV-RI SRUDWRQ L R H R U S R U D W H R U 6RYHUHLJQ 6XVWDLQDELOLW\ VF  
6FRUH IRU FRUSRUW KROGLQV ERORZ XQWVHQLQR DGMXHWRLQW LV PDGH - -  
VRYHUHLJQ KROGLQV -%RWK VFRUHV-UDQJH EHWZHHQ WR  
ZLWK D KLJKHU VFRUH LQGLFDW\ QJ=WKW DVKHGRKWR RQRDR&XWDDHQDELOLW\ 5DWLQJ LV GHHUPL  
PRUH RI LWV DVVHVV LQYHVWHG RDEFRQSDQLSRUWUFRQVW&RUSRUW 6XVWDLQDELOLW\ 5DWLQJ  
KLJK (6\* 5LVN 6RYHUHLJQ 6XVWDLQDELOLW\ 5DWLQJ SURSUWLRQDO WR WKH UH  
- - -6HFRQG WKH &RUSRUW DRGJKRYRUWKH D R Q V R R Q D O F R U S R U D W H D Q G V R Y H U H L J Q S R V L W L  
6XVWDLQDELOLW\ 6FRUH DUH ZHRYHQHG J P R R L W K H D Q H O D H Y W R K R R H Q X P E H U , Q R U G H U W R U H F H L  
UHVSHFWLYH 3RUWIROLR &RUSRUW R U W B R W D R D E H O U W U D F R L Q J V W D W L Q J L V I X Q G P X V W K D Y H E R W K  
6FRUH VRYHU WKH SDVV PRQV K & R U S R U D W H R X V W D L Q D E L O L W \ 5 D W L Q J D Q G 6 R Y H U H L J Q  
YRODWLW\ -7KH-+LVWRULFDO&RUSRUW H O D W G 5DWLQJ XQOHVV RQH RI HLWKHU WKH &RUSRUW  
6RYHUHLJQ-6XVWDLQDELOLW\ 6FRUHV H U D Q J A R E H W L Z H B I W K H I X Q G L V O H V V W K D Q R I W K H I X Q G  
ZLWK D KLJKHU VFRUH LQGLFDW\ QJ=WKH WRDQXQGVWU RQVWDLQDELOLW\ 5DWLQJ LV GHSLFWHG E  
PRUH RI LWV DVVHVV LQYHVWHG RDEFRQSDQLSRUWUFRQVW&RUSRUW R X L O R Y H W H L J Q R E H V D Q G /RZ HTXDOV  
KLJK (6\* 5LVN RQ D FRQVLVWHQV R E N W R L Q F H D S V W D L Q D E L O L W \ 5 D W L Q J L V D V L J Q H G W R D O O I  
- - -7KLUG WKH 0RUQLQJVVWU W K R U S R U D W H W K H V E R O H F L D W H U L D W K H U D W L Q J L W L V Q R W O L P L  
5DWLQJ-DQG 6RYHUHLJQ 6XVWDLQDELOLW\ ZLWK 5DWMVQDQDELOLW\ XWVWDLQDELOLW\ RU UHVSQVLEOH LQYHVWPH  
DVVLJQHG WR DOO VFRUH IXQGV D Q W H V -  
0RUQLQJVVWU-\*OREDO-&DWHJRUHV ,Q RUGHU WR UHFHLYH D  
&RUSRUW 6XVWDLQDELOLW\ 5DWLQJ RU 6RYHUHLJQ 6XVWDLQDELOLW\  
5DWLQJ -DW-OHDVV WKLW\ IXQGV LQ WKH &DWHJRU\ UHFHLYH D  
+LVWRULFDO &RUSRUW 6XVWDLQDELOLW\ 6FRUH DQG D +LVWRULFDO  
6RYHUHLJQ 6XVWDLQDELOLW\ 6FRUH UHVSHFWLYHO\ 7KH 5DWLQJ-V LV  
GHHUPLQHG E\ HDFK IXQG V-&RUSRUW DQG 6RYHUHLJQ  
6XVWDLQDELOLW\ 6FRUH-UDQN ZLWKLQ WKH IROORZLQJ GLVWULEXWRQ -

- ‡ +LJK KLJKHVW
- ‡ \$ERYH \$YHJDH QH[W
- ‡ \$YHJDH QH[W
- ‡ %HORZ \$YHJDH QH[W DQG
- ‡ /RZ ORZHVW

# 'LVFORVXUH

6HUYLEFHV //& /RUG \$EEHWW 'LVWULEXWRU //& 0%6& 6HFXULWLHV  
&RUSRUDWLRQ 0 )LQDQFLDO \*URXS 0 +ROGLQJV 6HFXULWLHV ,QF  
0)6 )XQG 'LVWULEXWRUV ,QF 1HXEHUJHU %HUPDQ %' //&  
3,0&2 ,QYHVWPHQWV //& 5R\FH )XQG 6HUYLEFHV ,QF 6WDWH  
6WUHHW \*OREDO \$GYLVRUV )XQGV 'LVWULEXWRUV //& 7 5RZH 3ULFH  
,QYHVWPHQW 6HUYLEFHV ,QF 9DQ (FN 6HFXULWLHV &RUSRUDWLRQ  
DQG 9DQJXDUG 0DUNHWLQJ &RUSRUDWLRQ ,QF -DQG WKH SURGXFW  
HDFK GLVWULEXWHV DUH QRW DILOLDWHG ZLWK 3DFLILF /LIH DQG 3DFLILF  
6HOHFW 'LVWULEXWRUV //&

0RUQLQJVWDU ,QF LV QRW DILOLDWHG ZLWK 3DFLILF /LIH DQG 3DFLILF  
6HOHFW 'LVWULEXWRUV //&

\$OO WUDGHPDUNV DQG VHUYLEFH PDUNV EHORQJ WR WKHLU UHVSHFWLYH  
RZQHUV

3RUWIROLR VWDWLVLWLFV PD\ GLIIHU IURP WKH DQXDO UHSRUW  
3DFLILF /LIH ,QVXUDQFH &RPSDQ\  
1HRSRUW %HDFK &\$

ZZZ 3DFLILF/LIH FRP-

3DFLILF /LIH \$QXLW\ &RPSDQ\  
1HRSRUW %HDFK &\$

ZZZ 3DFLILF/LIH FRP

1R EDQN JXDUDQWIRW D GHSRVLWOD\ ORVH YDOKRW )', & 1&8\$ LQVXUMLQVXUHG E\ IHGHUO JRY
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0.7\* %5. ( 0 0RUQLQJVWDU \$QYHVWPHQW SURDLOSHO ULJKWV UHVHUYHG 7KH LQIRUPDWLRQ FRQWDLQHGH KHUHLQ 3D\HSURSLWLF  
0RUQLQJVWDU DQG RU LWV FRQWHQW SURYLGHUV PD\ QRW EH FRSLHG GLVWULEXWHG DQG LV QRW ZDUUDQV  
0RUQLQJVWDU QRU LWV FRQWHQW SURYLGHUV DUH UHVSQVLEOH IRU DQ\ GDPDJHV RU ORVVHV DULVLQJ IURP DQ\ XVH  
RI IXWXUH SHUIRUPDQFH 9LVW RXU LQYHVWPHQW ZHEVLWH DW ZZZ PRUQLQJVWDU FRP