

,QYHVWPHQW 6 WLD WCHLD LQYHV 0RUQLQJVW DU 6XVWDLQDELOLW\
7KH LQYHVWPHQW VHHNV ORQJ WHUPEFDLW 6D 0D SBUHFLWDLW 08 E WHJRUI +LVWRULFDO &RUSRUDWH 6
LQYHVWLQJ SULPDULO\ LQ JOREDO UHVRXUFH VHFUXULWLXW LQ FRPH DWXUDO 5HVRXUFHV 6HFWRU (TXLW\ LQYHVWPHQW RQ RI \$80
VHFRQGDUI\ FRQVLGHUDWLRQ %HORZ \$YHUDJH DQG\JHG
7KH IXQG LQYHVW DW OHDVW RI LWV QHW DVVHWV LQ
VHFUXULWLHV RI JOREDO UHVRXUFH FRPSDQLHV DQG LQVWUXPHQWV WKDW
GHULYH WKHLU YDOXH IURP JOREDO UHVRXUFHV *OREDO UHVRXUFHV
LQFOXGH SUHFLRXV PHWDOV LQFOXGLQJ JROG EDVH DQG LQGXVWULDO
PHWDOV HGHUJ\ QDWXUDO UHVRXUFHV DQG RWKHU FRPPRGLWLHV ,W
PD\ LQYHVW LQ VHFUXULWLHV RI FRPSDQLHV ORFDWHG DQ\ZKHUH LQ
WKH ZRUG LQFOXGLQJ WKH 8 6

0RUQLQJVW DU &DWHJRUI -1DWXUDO 5HVRXUFHV
1DWXUDO UHVRXUFHV SRUWIROLRV IRFXV RQ FRPPRGLW\ EDVHG
LQGXVWULHV VXFK DV HGHUJ\ FKHPLFDOV PLQHDOV DQG IRUHVW
SURGXFWV LQ WKH 8QLWHG 6WDWHV RU RXWVLGH RI WKH 8QLWHG 6WDWHV
6RPH SRUWIROLRV LQYHVW DFURVV WKLV VSHFWUXP WR RIIHU EURDG
QDWXUDO UHVRXUFHV H[SRVXUH 2WKHUV FRQFHQWUDWH KHDYLO\ RU
YHQ H[FOXVLYHO\ LQ VSHFLILF LQGXVWULHV 3RUWIROLRV WKDW
FRQFHQWUDWH SULPDULO\ LQ HGHUJ\ UHODWHG LQGXVWULHV DUH SDUW RI
WKH HTXLW\ HGHUJ\ FDWHJRUI\

)HHV DQG (DWHJRUI
,QLWLD O&ODVV
3URVSHFWXV 1HW ([SHQVH 5DWLR
3URVSHFWXV *URVV ([SHQVH 5DWLR

:DLYHU 'DWD 7\SH ([S 'DWH
,QLWLD O&ODVV

2SHUDWLRQV
,QLWLD O&ODVV 3RUWIROLR ,QFHSWLRQ 'DWH
,QLWLD O&ODVV 6HSDUDWH \$FFW 6WDUW 'DWH

3RUWIROLR 0DQDJHU V
6KDZQ 5H\QROGV 6LQFH
&KDUOHV &DPHURQ 6LQFH
0DQDJHPHQW 9DQ \$DQ \$VVRFLDWHV &RUSRUDWLRQ
6XEDGYLVRU

6W\OH 2ULHQWDWLRQ

(TXLW\ 6W\OH 2ZDWHURVKLS =RQH

(TXLW\ 6WDOVHR7UDLO

9DOXH 0HDXWXBHV (TXLWLBDW \$YJ
3ULFH 3URVSHFWLYH (DUQLQJV 5D
3ULFH 3URVSHFWLYH %RRN 5DWL
3ULFH 3URVSHFWLYH 6DOHV 5DWL
3ULFH 3URVSHFWLYH &DVK)ORZ 5
\$YJ 0NW &DS PLO

*URZWK 0HDXWXBHV (TXLWLBDW \$YJ
/RQJ 7HUP (DUQLQJV
%RRN 9DOXH
6DOHV
&DVK)ORZ
+LVWRULFDO (DUQLQJV

'HHS

'HHS O&RBDIO %OHQ&RUHWK LJKW K

* ,QYHVWPHQW * %HQFKPDUN

o ●

5LVN (YDDXDRWLRQ

,QLWLDO &ODVYD3LVN 0HDVXUHV
RI- <HDU <HDU <HDU
6WDQGDUG 'HYLDWLRQ
6KDUSH 5DWL
,QIRUPDWLRQ 5DWL
5 VTXDUHG
%HWD
\$OSKD

9RODWLWLW\ \$QDO\VLV

,QLWLDO
/RZ | 0RGHUDWH +LJK
&DWHJRL

,Q WKH SDVW WKLW LQYHVWPHQW KDV VKRZQ D ZLGH UDQJH RI SULFH
IOXFWXDWLRQV UHODWLYH WR RWKHU LQYHVWPHQWV 7KLW LQYHVWPHQW

<RX VKRXOG FDUHIXOO\ FRQVLGHU WKH ULVNV FKDUJHV

WKH FRPSDQ\ V PRQWK HQG VWRFN SULFH DV RI WKH SRUWIROLR GDWH
3ULFH 3URVSHFWL *UHSUHVHQRV 5DWR
ZHLJKWHG DYHUDJH RI WKH SULFH FDVK IORZ UDWLRV RI WKH VWRFNV
LQ D IXQG V SRUWIROLR 3ULFH FDVK IORZ UHSUHVHQWV WKH DPRXQW

&RUSRUDWLRQ 0)LQDQFLDO *URXS 0 +ROGLQJV 6HFXULWLHV ,QF