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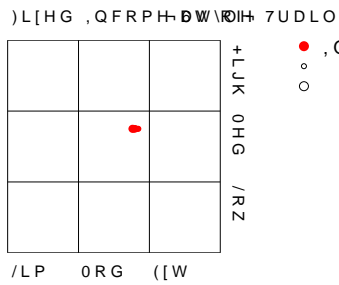
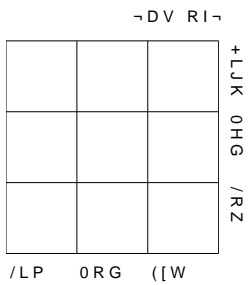
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JOREDQ LQYHVWPHQW JUDGH IL[HG LQFRPH PDUNHW
7KH 3RUWIROLR LQYHVWV LQ D PL[RI 9DQJXDUG PXWXDO IXQGV
DQG 9DQJXDUG 9DULDEOH ,QVXUDQFH)XQG SRUWIROLRV XQGHUO\LQJ
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UDQJH EHWZHHQ DQG RI WKH WKUHH \HDU DYHUDJH RI
WKH HIIHFWLYH GXUDWLRQ RI WKH 0RUQLQJVWVWU &RUH %RQG ,QGH[

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V H F X U L W L H V - Z L W K L Q D I X Q G - V S R U H W R R S R U D M H P D X Q D V D Q D Q D E K H O L D V U G D W L V Q D D V B H F O R H Q V -
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(6* ULVNV UHODWLYH WR WKH IXQDQD R F D V L H R U W L H V * S R E M O R O S R M J R I R V L R G L W R K H Q G K Q S H B E K N R F R
SHHUV 0RUQLQJVWDU DVVLJQV V W V D L Q D H F L O L W H I B D R M L D S Q H - 6 X V W M F L R D E L Q L W Q S D W D Q D E H W Z R H U H D A
FRPELQLQJ D SRUWIROLR V & R U S R U D W H O G R V W Z L V Q D E L Q O L K W H I S O W L W V F D R Q V X R U H W K H E V M F W R J K E G H D I M
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F D O F X O D W L R Q L V D I L Y H V W H S S U D F E R Y H) L U W K H Q W W K H B R X Q S R U D W H H L Y H V D I R Z & R U S R U D W H R U
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KLJK (6* 5LVN 6RYHUHLJQ 6XVWDLQDELOLW 5 D E W L V Q H S U L R S D Q F W D R Q D W D W R J W K H D I O H
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± \$ERYH \$YHUDJH QH[W 5 D W L Q J 0 R U Q L Q J V W D U X V H V W K O H S R E N W R R Q L R Q Z H W K P V H Q P M V H I I H F W J U
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± %HORZ \$YHUDJH QH[W D Q B V W U H F H Q W S R U W I R O L R X S W R Q Q H Q F R P R Q W W V E X D F R U V K L Q F L V - D Q

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