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Sem -A a Re 

J e 30, 2023

ଅର୍ଥ, ଏହି ସମ୍ପଦର ମୂଲ୍ୟ ହ୍ରାସ ହେବାର ସମ୍ଭାବନା ରହିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ ।

Information about principal risks of investing in the Fund is set forth in the prospectus and statement of additional information.

ଏହି ସମ୍ପଦର ମୂଲ୍ୟ ହ୍ରାସ ହେବାର ସମ୍ଭାବନା ରହିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ । ଏହାକୁ ନିର୍ମୂଳ୍ୟରେ ରଖିବାକୁ ପଡ଼ିପାରେ ।

SECTOR ALLOCATION

(as a % of Total Investments*)

☐ r r 6.4%

☐ r r r 11.1

☐ r r 4.1

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ଅନୁସନ୍ଧାନ କରନ୍ତୁ । (1) ଲେଖକଙ୍କ ସମ୍ବନ୍ଧରେ ସମସ୍ତ ସୂଚନା ସଂଗ୍ରହ କରନ୍ତୁ ।
ଅନୁସନ୍ଧାନ କରନ୍ତୁ । (2) ଲେଖକଙ୍କ ସମ୍ବନ୍ଧରେ ସମସ୍ତ ସୂଚନା ସଂଗ୍ରହ କରନ୍ତୁ ।
ଅନୁସନ୍ଧାନ କରନ୍ତୁ । (12-1) (ଲେଖକଙ୍କ ସମ୍ବନ୍ଧରେ ସମସ୍ତ ସୂଚନା ସଂଗ୍ରହ କରନ୍ତୁ ।
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ଅନୁସନ୍ଧାନ କରନ୍ତୁ ।

30, 2023 (৩)

Sustainable Equity Portfolio

Other Abbreviations:

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Number of Shares	Value	Number of Shares	Value
Common Stocks 99.6%		Insurance 3.4%	
Banks 5.2%		183,106	\$ 24,237,741
586,994	\$ 16,840,858	Interactive Media & Services 6.4%	
137,176	19,950,877	381,837	45,705,889*
	36,791,735	IT Services 2.9%	
Broadline Retail 7.2%		273,509	20,548,731*
389,834	50,818,760*	Life Sciences Tools & Services 2.9%	
Capital Markets 2.2%		53,135	12,752,400
40,470	3,361,843	33,945	7,629,818*
			20,382,218
110,187	12,459,946	Machinery 2.0%	
	15,821,789	162,864	14,496,525
Communications Equipment 1.5%		Materials 1.9%	
65,621	10,634,539*	52,262	13,876,606
Consumer Staples Distribution & Retail 1.8%		Multi-Utilities 2.0%	
23,803	12,815,059	1,057,508	13,974,273
Electrical Equipment 1.5%		Oil, Gas & Consumable Fuels 1.7%	
392,298	10,432,534*	483,450	12,231,285
Electronic Equipment, Instruments & Components 2.1%		Pharmaceuticals 2.0%	
51,746	15,308,019*	46,663	14,258,791
Financial Services 12.4%		Semiconductors & Semiconductor Equipment 3.5%	
15	7,767,150*	136,782	24,623,496
100,202	34,168,882*	Software 10.7%	
114,547	14,450,104*	32,037	14,679,033
79,821	31,393,599	179,614	61,165,752
	87,779,735		75,844,785
Ground Transportation 2.1%		Technology Hardware, Storage & Peripherals 3.0%	
448,760	15,302,716	108,874	21,118,290
Health Care Equipment & Supplies 2.7%		75,844,785	75,844,785
59,597	15,734,204		
16,086	347,458		
6,715	3,372,474*		
	19,454,136		
Health Care Providers & Services 8.0%			
128,428	24,713,400		
115,038	32,279,663		
	56,993,063		
Hotels, Restaurants & Leisure 3.9%			
984,696	27,537,403		
Household Products 2.3%			
209,685	16,154,132		

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 30, 2023:

Asset Valuation Inputs	Level 1	Level 2	Level 3	Total
#	\$707,623,301	\$	\$	\$707,623,301
h r - r		444,460		444,460
Total Investments	\$707,623,301	\$444,460	\$—	\$708,067,761

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Neuberger Berman Advisers Management Trust

SUSTAINABLE
EQUITY
PORTFOLIO
June 30, 2023

Assets

r , r r * () h :	\$708,067,761
r r ()	10
r r r r r	1,392,545
r r r	1,501,380
r r h r r	21,121
r r h r r	10,825
r	<u>710,993,642</u>

Liabilities

r r ()	300,265
r r r h r	7,189
r h r r	176,425
r r ()	196,936
r	9,903
r h r h r r r	50,351
r r r	68,769
h r r r r r	41,000
r r	<u>850,838</u>
	<u>\$710,142,804</u>

Net Assets consist of:

- r r	\$404,289,152
r r r r ()	<u>305,853,652</u>
	<u>\$710,142,804</u>

Net Assets

r	\$580,501,553
r	129,641,251

Shares Outstanding (\$.001 par value; unlimited shares authorized)

r	18,750,045
r	4,176,209

Net Asset Value, offering and redemption price per share

r	\$30.96
r	31.04

*Cost of Investments:

() r r	<u>\$432,536,558</u>
() r r r	<u>\$10</u>

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Neuberger Berman Advisers Management Trust

SUSTAINABLE
EQUITY
PORTFOLIO
For the Six
Months Ended
June 30,
2023

Investment Income:

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৳ ৳ ৳ ৳ ৳ ৳ ৳	\$4,607,012
৳ ৳ hr ৳ ৳ ৳ ৳ ৳	119,738
৳ ৳ hh	(71,496)
৳	<u>\$4,655,254</u>

Expenses:

৳ ৳ ()

৳ ():

৳ ৳	807,943
৳ ৳	181,532
৳ ():	
৳ ৳	151,276
hr h ৳ ৳ ৳ :	
৳ ৳	6,252
৳ ৳	3,131
৳ ৳ ৳ ৳	42,176
৳ ৳	9,428
৳ ৳ ৳ ৳ ৳ ৳ ৳ ()	83,828
hr h ৳ ৳ ৳ ৳ ৳ ()	4,471
৳ ৳ ৳ ৳ ৳ ৳ ৳	9,139
৳ ৳ ৳ ৳ ৳ ৳ ৳	21,202
৳ ৳ ৳ ৳ hr	19
৳ ৳ ৳ ৳ hr	19,024
৳	<u>3,101,307</u>
৳ ()	<u>\$1,553,947</u>

Realized and Unrealized Gain/(Loss) on Investments (Note A):

Net realized gain/(loss) on:

৳ ৳ ৳ ৳ ৳ ৳ ৳	16,202,263
৳ ৳ ৳ ৳ ৳ ৳ ৳	(10,132)

Change in net unrealized appreciation/(depreciation) in value of:

৳ ৳ ৳ ৳ ৳ ৳ ৳	78,875,127
৳ ৳ ৳ ৳ ৳ ৳ ৳	22,529
৳ ()	<u>95,089,787</u>
৳ ৳ (৳ ৳) ৳ ৳ ৳ ৳ ৳	<u>\$96,643,734</u>



Neuberger Berman Advisers Management Trust

SUSTAINABLE EQUITY PORTFOLIO

Six Months Ended	Fiscal Year Ended
June 30, 2023	December 31, 2022
(Unaudited)	

Increase/(Decrease) in Net Assets:

From Operations (Note A):

r n 2 n /()	\$1,553,947	\$2,083,217
r n 2 n /()	16,192,131	11,015,350
r n 2 n /()	78,897,656	(157,970,943)
r n /(r n) n r r n	96,643,734	(144,872,376)

Distributions to Shareholders From (Note A):

r n n r :		(53,600,959)
r n		(11,948,619)
n r h r h r		(65,549,578)

From Fund Share Transactions (Note D):

r r h r :	10,802,732	26,408,665
r n	3,403,171	7,312,605
r r r n r :		53,600,959
r n		11,948,619
n r h r r :		(24,439,353)
r n		(8,070,032)
r n /(r n) r h r n n	(18,303,482)	49,797,641

Net Increase/(Decrease) in Net Assets

78,340,252 (160,624,313)

Net Assets:

r	631,802,552	792,426,865
r	\$710,142,804	\$631,802,552

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Note A,,Summary of Significant Accounting Policies:

1 General: (h "r ") n n n n r r
r r r n n n n n r r n n h 27, 2014. h r
r r n n - n n n r h n n 1940,
n n (h "1940 "),n h n n r r r h r 1933, n n .
r r r n r n n r n n r (h " ") n n n
n r h r n r . h r r r n n n n n n h





Sustainable Equity Portfolio

Class S

Six Months
Ended



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r 12- h r 30 n n n r , h hr , 800-877-9700
(-r), h ' n , n r r r n ' n . . .

Q a P Sc ed e

h r n h r h h rh r n hr n r r n h n
n n h r r r - . h r ' r - n n h ' n
h r h r n r - n n r , h hr ,
n 800-877-9700 (-r).

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