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Fund Summary

Investment Objective(s)

The Fund seeks to provide long-term capital appreciation and income through a diversified portfolio of common stocks and convertible securities of U.S. companies.

Fees and Expenses of the Fund

The following table shows the annual fund operating expenses as a percentage of net assets for the three most recent fiscal years. Expenses are shown for Series I shares and Series II shares.

Shareholder Fees	Series I shares	Series II shares
Management Fee (L) (I) P	N	N
Management Fee (L) (I) (N	N

Annual Fund Operating Expenses	Series I shares	Series II shares
Management Fee (L) (I) P	0.09	0.09
Management Fee (L) (I) (N	0.25
Management Fee (L) (I) (0.19	0.19
Management Fee (L) (I) (0.88	1.13

Example: If you invest \$10,000 in Series I shares, you would pay \$90 in management fees over the first year. Over the next three years, you would pay \$281 in management fees. Over the next five years, you would pay \$488 in management fees. Over the next ten years, you would pay \$1,084 in management fees.

	1 Year	3 Years	5 Years	10 Years
I	\$ 90	\$281	\$488	\$1,084
II	\$115	\$359	\$622	\$1,355

Portfolio Turnover: The Fund's portfolio turnover ratio for the most recent fiscal year was 42%. This ratio measures the percentage of the Fund's portfolio that has been sold and replaced during the year.

Principal Investment Strategies of the Fund: The Fund invests primarily in common stocks and convertible securities of U.S. companies. The Fund may also invest in foreign securities, including common stocks and convertible securities of foreign companies. The Fund may also invest in real estate investment trusts (REITs).

The Fund's investment objective is to provide long-term capital appreciation and income through a diversified portfolio of common stocks and convertible securities of U.S. companies. The Fund may invest in foreign securities, including common stocks and convertible securities of foreign companies. The Fund may also invest in real estate investment trusts (REITs).

The Fund's principal investment strategies are to invest primarily in common stocks and convertible securities of U.S. companies. The Fund may also invest in foreign securities, including common stocks and convertible securities of foreign companies. The Fund may also invest in real estate investment trusts (REITs).

Market Disruption Risks Related to Armed Conflict



Investing in Stocks Risk



Small- and Mid-Capitalization Companies Risk



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 M . F
 . F
 . T B . T F NAV
 . ()

Redemptions by Large Shareholders

A . F . F . L

NAV . . . F . . .

Pricing of Shares

Determination of Net Asset Value (NAV)

T . . . F . . . NAV . . . T F . . .

T F . . .

E . . . A . . . (. . .)

N E . . . F . . . NAV.I . . .

. . . W . . . A . . .

A . . . A . . .

. . . F . . .

. . . F . . . I . . . F . . .

. . . F . . . F . . .

. . . T B . . . A . . .

. . . B . . . B . . . F . . .

. . . T . . . NAV . . .

NAV . . . A . . . F . . .

. . . H . . .

Senior Secured Floating Rate Loans and Senior Secured Floating Rate Debt Securities.

. . . E . . .

NAV NAV

T F

F R

AI F AI A

T F N E () 4:00

E T ()

N E F .I

4:00 E T .P

A N E

B

Payments to Insurance Companies

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F I A

I A

A F T I

F

(

.00003 T -0.0002 T 9.9 8 0 0 9.9

Taxes

T F

I

B

F F

T

Dividends and Distributions

T F

Dividends

T F

Capital Gains Distributions

T F ()

F

Share Classes

T F I II

E II

R 12 -1 P

Distribution Plan

T F R 12 -1 P II

T F

0.25 (F)

B F

0.15 F F
AI
A T F

Obtaining Additional Information

M
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T F
F
T F
E
1 3
F N-P RT.T F
F N-P RT
F
I F
N-P RT, AI, F

