

April 29, 2024



PROSPECTUS

# MFS<sup>®</sup> New Discovery Series

The investment objective of the fund is to seek capital appreciation.

CLASS	TICKER SYMBOL	Table of contents
Initial Class	N/A	
Service Class	N/A	

This prospectus is accurate or complete. Anyone who tells you otherwise is committing a crime.

# MFS New Discovery Series

## Summary of Key Information

### Investment Objective

### Fees and Expenses

This table describes the fees and expenses that you may pay when you hold shares of the fund. If the fees and expenses imposed by the insurance company that issued your variable contracts or other eligible investments through which the fund is offered were included, your expenses would be higher.

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment):

Initial Clas:



7KH IXQG¶V SDVW SHUIRUPDQFH GRHV QRW QHFHVVDULO\ LQGLFDWH KRZ WKH fund will perform in the future. Updated performance is available at mfs.com or by calling 1877-4113325. If the fees and expenses imposed by the insurance company that issued your variable contracts or other eligible investor through which an investment in the fund is made were included, they would reduce the returns shown.

Initial Class Bar Chart.

The total return for the three-month period ended March 31, 2024, was 6.88%. During the period(s) shown in the bar chart, the highest quarterly return was 35.77% (for the calendar quarter ended June 30, 2020) and the lowest quarterly return was (22.53)% (for the calendar quarter ended March 31, 2020).

Performance Table.

#### Average Annual Total Returns

(For the Periods Ended December 31, 2023)

	1 YEAR	5 YEARS	10 YEARS
Initial Class Shares	14.41%	11.08%	7.67%
Service Class Shares	14.25%	10.81%	7.41%
Index Comparisons (Reflects no deduction of fees, expenses, or taxes)			
Russell 3000 Index	25.96%	15.16%	















assets decrease. Annual fund operating expenses will likely vary from year to year.

Performance Information

A

C

C

B



