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NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST

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Estimated Annual

11/15/2011 11/15/2011 11/15/2011

GOAL

FEES AND EXPENSES

Shareholder Fee (for 100 shares of common stock)

Annual Estimated Operating Expense (as a percentage of net assets)

Management Fee	0.83
Administrative Expense (12-1)	0.25
	0.08
	1.16

1. The above fees are estimated based on the assumption that the fund's net assets are \$1,000,000. The actual fees may vary depending on the fund's net assets and the number of shares owned.

2. The administrative expense is based on the assumption that the fund's net assets are \$1,000,000. The actual expense may vary depending on the fund's net assets and the number of shares owned.

Example

Example: Assume you invest \$100,000 in the fund on 1/1/11. The fund's net assets are \$100,000 on 1/1/11 and \$118,000 on 1/1/12. The fund's net assets are \$136,800 on 1/1/13, \$163,800 on 1/1/14, and \$1,409,000 on 1/1/15.

	1 Yea	3 Yea	5 Yea	10 Yea
	\$118	\$368	\$638	\$1,409

Portfolio Disclosure

The fund's investments are diversified among various securities. The fund's investments are diversified among various securities.

The company's operations are subject to various risks, including but not limited to, changes in market conditions, fluctuations in commodity prices, and changes in government regulations. The company's management has implemented various risk management strategies to mitigate these risks, including diversification of its operations and hedging of commodity prices.

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PRINCIPAL INVESTMENT RISKS

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Value Stock Risk

A summary of the Fund's additional principal investment risks is as follows:

Risk of Increase in Expense

Operational and Cybersecurity Risk

Risk Management

Valuation Risk

PERFORMANCE

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1. **Terminology** - The first section of the paper discusses the terminology used in the study. It defines the terms 'inter-specific', 'intra-specific', and 'allopatric' and explains how they relate to the study of speciation and genetic divergence.

2. **Methods** - The second section describes the methods used in the study, including the collection of samples, the DNA extraction process, and the sequencing techniques. It also details the bioinformatic pipelines used for data analysis.

3. **Results** - The third section presents the results of the study, including the genetic divergence observed between different populations and the identification of key genetic markers.

Inter-specific Rik - This section discusses the genetic divergence observed between different species. It highlights the key genetic markers that distinguish between species and discusses the implications of these findings for understanding speciation and genetic divergence.

Marked Capi alia ion Rik - This section discusses the genetic divergence observed within a species. It highlights the key genetic markers that distinguish between different populations and discusses the implications of these findings for understanding speciation and genetic divergence.

... dan sebagainya yang dapat meningkatkan kemampuan beradaptasi dengan lingkungan yang berubah-ubah. Hal ini dapat dilakukan dengan cara meningkatkan kemampuan komunikasi, kemampuan berkolaborasi, kemampuan berinovasi, dan kemampuan beradaptasi. Selain itu, juga dapat dilakukan dengan cara meningkatkan kemampuan beradaptasi dengan lingkungan yang berubah-ubah. Hal ini dapat dilakukan dengan cara meningkatkan kemampuan komunikasi, kemampuan berkolaborasi, kemampuan berinovasi, dan kemampuan beradaptasi.

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Financial Information

The following table sets forth certain financial information for the Company for the periods indicated. This information is derived from the Company's consolidated financial statements and should be read in conjunction with the accompanying notes to the consolidated financial statements.

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Non-Convertible Preferred Stock — Class A Shares

YEAR ENDED DECEMBER 31,	2019	2020	2021	2022	2023
PER-SHARE DATA (\$)					
Net income available to non-convertible preferred stockholders	22.79	26.97	30.78	37.12	26.91
Dividends:					
Common dividends	0.10	0.06	0.05	0.03	0.00
Dividends in lieu of cash	5.61	5.00	7.03	(7.20)	7.09
Common dividends	5.71	5.06	7.08	(7.17)	7.09
Market:					
Common	0.07	0.11	0.06	0.04	0.02
Dividends	1.46	1.14	0.68	3.00	0.49
Dividends	1.53	1.25	0.74	3.04	0.51
Final:					
Common	26.97	30.78	37.12	26.91	33.49
RATIOS (% OF AVERAGE NET ASSETS)					
Net income available to non-convertible preferred stockholders	1.17	1.17	1.16	1.17	1.16
Net income available to common stockholders ⁽¹⁾	1.18	1.17	1.16	1.18	1.16
Net income available to common stockholders (including convertible preferred stock) — average	0.39	0.22	0.13	0.11	0.01
OTHER DATA					
Final dividend yield (%) ⁽²⁾⁽³⁾	25.58	19.28	23.16	(18.65)	26.57
Number of shares of common stock outstanding	121.5	130.0	152.8	116.7	138.0
Number of shares of common stock outstanding	21	22	15	22	15

(1) Net income available to common stockholders is calculated as net income less dividends paid to non-convertible preferred stockholders.

(2) Dividend yield is calculated as dividends per share divided by the closing price of the common stock on the last trading day of the period.

(3) Dividend yield is calculated as dividends per share divided by the closing price of the common stock on the last trading day of the period.

(4) Common stock outstanding is calculated as the number of shares of common stock outstanding at the end of the period.

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I a e e i a h e change aded i a e e e a i e a e ql e d i a g h e e e f i e f ad' d a i l calç la ed a e a e ql e e ha e. The f. e f. h e e f ad e l a i h e c i f a a c e. d e h i c h e f ad p. i l l e fa i ql e , i c i a g a d h e e f f e f. i a g fa i ql e , i c i a g.

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1. The first part of the text discusses the importance of understanding the context of a document. It emphasizes that without proper context, the meaning of the text can be completely lost. This is particularly true for historical documents, where the social and political environment of the time can significantly influence the author's perspective and the content of the text.

2. The second part of the text focuses on the role of the reader in interpreting the text. It suggests that readers should approach a text with an open mind and a willingness to engage with the author's ideas. This involves not only reading the words on the page but also considering the author's background, the intended audience, and the broader cultural context. The text encourages readers to ask questions and seek out additional information to deepen their understanding of the text.

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1. The first part of the document is a list of names and addresses of the members of the committee.

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NEUBERGER BERMAN ADVISERS MANAGEMENT TRUST

Shareholder Report and Form N-CSR

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Statement of Additional Information (SAI).

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Neuberger Berman Investment Adviser LLC

Objectives and Goals

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