

PREDETERMINED BENEFICIARY

# PREDETERMINED BENEFICIARY PAYOUT OPTION

**C. Scheduled Payout Option (Non-Qualified contracts only)**

... Life Expectancy Minimum distributions (required by Internal Revenue Code for Traditional or Roth IRAs) each year based on beneficiary's life expectancy.

... Life Expectancy with Future Cash Annuity Minimum distributions (required by Internal Revenue Code for Traditional or Roth IRAs) each year based on beneficiary's life expectancy AND upon attainment of age \_\_\_\_\_, distributions above beneficiary's available to

**D. Annuity Payout Options (Traditional or Roth IRA contracts only)**

... Period Certain of \_\_\_\_\_ Years\*\*

\*\*Minimum 5 years (7 years for Pacific Value and Pacific Value Edge), not to exceed 9 years.

**BENEFICIARY #2**

First Name	Middle Name	Last Name	Social Security #	Relationship to Owner	Date of Birth (mm/dd/yy)

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PAYOUT OPTION

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Annuity Contract Number \_\_\_\_\_

**3** TERMS AND CONDITIONS, SIGNATURE(S)  
(1)

# PREDETERMINED BENEFICIARY PAYOUT OPTION

When to use this form Use this form to restrict the payment of the death benefit amount to a beneficiary(ies) or remove a currently effective predetermined beneficiary payout restriction on a beneficiary(ies) in the event death benefit proceeds under the contract are paid prior to the annuity date.

To complete this form Print clearly in dark ink. Provide requested information in full. An incomplete form may delay processing. Highlight any information submitted on this form. Paperwork submitted to Pacific Life is scanned into an electronic system, and highlighting could make that information unreadable.

If an Attorney-in-Fact is signing this form, please include an original or certified copy of the Attorney-in-Fact documentation accompanied by a notarized sample signature of the Attorney-in-Fact. This additional documentation may be excluded if previously submitted to Pacific Life.

If this contract was issued through the Pacific Life application confirmation process, the application confirmation must be on file and in good order. No changes being made to the contract. If you are unsure whether the restriction applies to you or not, contact Pacific Life Customer Service.

## INSTRUCTIONS

**1** General Information Provide the owner's name, daytime telephone number, and contract number.

**2** Beneficiary Information Provide the beneficiary(ies) information to which the selection made applies. The beneficiary(ies) must be an individual and must also be a named beneficiary under the contract. Predetermined payout options are not available for beneficiaries who are non-natural entities.

Type of Request: The restriction on the payment of a beneficiary's interest in the death benefit proceeds or the removal of a currently effective predetermined beneficiary payout restriction will only apply to that beneficiary. The removal of a currently effective restriction will not remove the individual(s) as a named beneficiary(ies) under the contract.

Payment Frequency: Choose a payment frequency for the payout option selected. If none is selected, payments will be made in a lump sum. Pacific Life reserves the right to change the payment frequency if the first payment is less than the minimum payment amount under the contract. Refer to your contract for details and restrictions.

Payout Options: Choose a payout option for the beneficiary. If a portion of a beneficiary's interest in the death benefit proceeds is to be paid in a lump sum and the remainder paid in the form of a payout option: (1) check the box under Section A; (2) indicate the percentage of the beneficiary's interest to be paid in a lump sum; and (3) choose one payout option under Section B, C, or D. If no percentage is indicated in Section A, 100% of the beneficiary's interest in the death benefit will be paid in a lump sum. If Option B, Annuity Payout Options, is selected, the death benefit will be annuitized either over the life expectancy of the beneficiary, over the life expectancy of the beneficiary plus a guaranteed period certain, or over a guaranteed period certain. If life with period certain is selected, the minimum period certain is 5 years for Pacific Value and Pacific Value Edge, and may not exceed 30 years or the beneficiary's life expectancy. If Option C, Section D, or Option D, Annuity Payout Options, is selected, a required minimum amount must be taken each year with the first payment to be taken no later than 12 months from the contract owner's date of death for qualified contracts. If Option D, Annuity Payout Options, is selected, the minimum amount will be annuitized with a guaranteed period certain. The minimum period certain is 5 years (7 years for Pacific Value Edge) and may not exceed 9 years.

**3** Terms and Conditions, Signature The form must be signed and dated by the owner(s). In cases of joint ownership, both owners must sign and date the form.