

F m **W-4P**

# Withholding Certificate for Periodic Pension or Annuity Payments

B .1545-0074

**2024**

D m r, v

Give Form W-4P to the payer of your pension or annuity payments.

**Step 1:**  
**Enter**  
**Personal**  
**Information**

(a) Fi r, m r, mi vll

r, m

A

Cl r, , r, Z

# General Instructions

Future developments. For more information, visit [www.irs.gov/FormW4P](http://www.irs.gov/FormW4P).

Purpose of form. Complete Form 4 to report income tax withheld for an employee, contractor, or other payee. It is used to determine the amount of income tax to be withheld from the payee's income.

Choosing not to have income tax withheld. If you are an employee and do not want to have income tax withheld from your pay, you may check the appropriate box on Form 4.

Caution: If you are an employee and do not want to have income tax withheld from your pay, you must also check the appropriate box on Form 4.

When to use the estimator. Complete Form 4 when you are an employer or contractor and need to estimate the amount of income tax to be withheld from the payee's income.

- 1. If you are an employer or contractor and need to estimate the amount of income tax to be withheld from the payee's income, complete Form 4.
- 2. If you are an employee and do not want to have income tax withheld from your pay, check the appropriate box on Form 4.

Self-employment. If you are self-employed, you may want to check the appropriate box on Form 4 to indicate that you are self-employed.

Payments to nonresident aliens and foreign estates. If you are making payments to a nonresident alien or foreign estate, you may want to check the appropriate box on Form 4.

Tax relief for victims of terrorist attacks. If you are a victim of a terrorist attack, you may be eligible for tax relief. For more information, visit [www.irs.gov/9390](http://www.irs.gov/9390).

# Specific Instructions

Step 1(c). Complete this step if you are an employer or contractor and need to estimate the amount of income tax to be withheld from the payee's income.

Step 2. Complete this step if you are an employee and do not want to have income tax withheld from your pay. Check the appropriate box on Form 4.

Example 1. B, an individual, is an employee of F m -4. B's gross pay is \$50,000. B has \$25,000 withheld from his pay. B is in the 24% tax bracket. B's tax liability is \$12,000. B's refund is \$13,000. B's refund is reported on Form 4, 4(i), and B's refund is \$26,000. B's refund is reported on Form 4, 4(iii).

Example 2. C, an individual, is an employee of F m -4. C's gross pay is \$50,000. C has \$25,000 withheld from his pay. C is in the 24% tax bracket. C's tax liability is \$12,000. C's refund is \$13,000. C's refund is reported on Form 4, 4(i), and C's refund is \$26,000. C's refund is reported on Form 4, 4(iii).

Example 3. D, an individual, is an employee of F m -4. D's gross pay is \$50,000. D has \$75,000 withheld from his pay. D is in the 24% tax bracket. D's tax liability is \$12,000. D's refund is \$13,000. D's refund is reported on Form 4, 4(i), and D's refund is \$26,000. D's refund is reported on Form 4, 4(iii).

Example 4. A, an individual, is an employee of F m -4. A's gross pay is \$50,000. A has \$25,000 withheld from his pay. A is in the 24% tax bracket. A's tax liability is \$12,000. A's refund is \$13,000. A's refund is reported on Form 4, 4(i), and A's refund is \$26,000. A's refund is reported on Form 4, 4(iii).

