

**2022 Q a R**  
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BlackRock Variable Series Funds, Inc.

*Security*

*Shares*

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
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Banks (continued)

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Biotechnology (continued)		

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Biotechnology (continued)		





<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Electric Utilities — 0.7%

Electrical Equipment — 1.0%

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
Entertainment (continued)		

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
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<u>Security</u>	<u>Shares</u>	<u>Value</u>
Health Care Providers & Services (continued)		

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
Household Durables (continued)		







<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Pharmaceuticals (continued)

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Professional Services — 1.8%

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Software (continued)		

<u>Security</u>	<u>Shares</u>	<u>Value</u>
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BlackRock Small Cap Index V.I. Fund  
 (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
	(b)	
(Cost: \$9,567)		
(Cost: \$250,532,905)		

<i>Security</i>		<i>Shares</i>	<i>Value</i>
	(e)(f)		
(Cost: \$37,040,729)	— 11.4%		
(Cost: \$287,573,634)	— (10.6)%		
Net Assets	— 100.0%		

Derivative Financial Instruments Outstanding as of Period End

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Fair Value Hierarchy as of Period End

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