

Quarterly Holdings Report  
for  
Fidelity<sup>®</sup> Variable Insurance Products:  
Extended Market Index Portfolio  
March 31, 2022



Common Stocks – continued

Shares Value (\$)

CONSUMER DISCRETIONARY – continued

Auto Components – continued

|                    |     |            |
|--------------------|-----|------------|
| Continental        |     |            |
| Pittsburgh         |     |            |
| Continental        | 44  | 4          |
| Tenneco            | 7   | 4          |
| Tenneco            | 7   | 4          |
| Tenneco            | 4   | 4          |
| PLC                | 47  | <u>4</u>   |
|                    |     | <u>4 7</u> |
| Automobiles - 0.3% |     |            |
| Continental        | 4 4 | 74         |

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Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

CONSUMER DISCRETIONARY – continued

Household Durables – continued

|                       |   |   |
|-----------------------|---|---|
| Avnet Inc.            | 4 | 4 |
| Enterprise Rent-A-Car | 4 | 4 |
| Deere & Co.           | 4 |   |

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Common Stocks – continued

Shares Value (\$)

CONSUMER DISCRETIONARY – continued

Specialty Retail – continued

| Company Name  | Shares | Value (\$) |
|---------------|--------|------------|
| DeLiaison A   | 4      | 4          |
| Levi's        | 77     | 7          |
| Foot Locker   | 7      | 7          |
| Foot Locker A | 7      | 74         |
| Foot Locker   | 7      |            |
| Foot Locker   |        | 7          |
| Foot Locker   | 4      | 4          |
| Foot Locker   | 4      | 4          |
| Foot Locker   | 4      |            |
| Foot Locker   | 4      |            |
| Foot Locker   | 4      | 7          |
| Foot Locker   | 7      | 4          |
| Foot Locker   | 7      | 4          |
| Foot Locker   | 7      | 4          |
| Foot Locker   | 7      | 7          |
| Foot Locker   |        | 4          |
| Foot Locker   | 4      |            |
| Foot Locker   | 7      |            |
| Foot Locker   | 7      |            |
| Foot Locker   |        | 4          |
| Foot Locker   |        | 4          |

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Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

CONSUMER STAPLES – continued

Food Products – continued

|           | Shares | Value (\$) |
|-----------|--------|------------|
| Line n    |        | 4          |
| ve n      | 7      | 4          |
| ng n      |        |            |
| ent n     | 4      | 74         |
| e n       | 7      | 4          |
| nte P e n | 4      | 4          |
| et n      |        |            |
| te n n A  |        |            |

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Common Stocks – continued

Shares Value (\$)

ENERGY – continued

Oil, Gas & Consumable Fuels – continued

|                   |    |           |
|-------------------|----|-----------|
| Dev n ne          | 44 |           |
| Dev n ne          | 44 | 77        |
| T                 | 7  | 4         |
| cut n te          | 7  |           |
| een P n n         |    | 4         |
| n                 | 4  | 7         |
| nte n n e n       |    |           |
| ne Lt             |    |           |
| L e Pet e n       | 4  |           |
| A                 | 44 |           |
| f n               |    | 4         |
| f te e e          | 7  |           |
| f n ne e ve e nte | 47 |           |
| f n ne e ve e nte | 7  | 7         |
| nt n              | 74 | 474       |
| P P n n           |    | 7         |
| P ne n A          | 7  | 7         |
| P ne n            |    | 4         |
| P e ne            |    | 44        |
| n e e e           | 7  |           |
| n e e             |    | 47        |
| ene e ne n        | 4  | 7         |
| es A e n e e      |    | 77        |
| ne                | 4  |           |
| te te n ne        |    |           |
| T ne n            |    |           |
| T e e e           | 4  | 447       |
| Tee               |    | 77        |
| Tee T ne Lt       | 7  | 4         |
| Te n n            |    |           |
| n ne              | 7  |           |
| T e n             | 74 |           |
| e e e e           |    | 47        |
|                   |    | <u>74</u> |
|                   |    | <u>74</u> |
| T TAL             |    | <u>74</u> |

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

FINANCIALS – continued

Banks – continued

|               |   |     |
|---------------|---|-----|
| Investment in | 7 | 7   |
| Investment in |   | 7   |
| Investment in |   | 77  |
| Investment in | 4 |     |
| Investment in | 4 | 7   |
| Investment in | 4 | 747 |
| Investment in | 7 |     |

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Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

FINANCIALS – continued

Mortgage Real Estate Investment Trusts – continued

|                             |    |          |
|-----------------------------|----|----------|
| Arctic Point Mortgage Trust |    | 74       |
| Arctic Point Mortgage Trust | 4  |          |
| Arctic Point Mortgage Trust | 7  |          |
| Arctic Point Mortgage Trust |    | 7        |
| Arctic Point Mortgage Trust |    | 4        |
| Arctic Point Mortgage Trust | 4  | 47       |
| Arctic Point Mortgage Trust | 7  |          |
| Arctic Point Mortgage Trust | 47 | 7        |
| Arctic Point Mortgage Trust |    | 47       |
| Arctic Point Mortgage Trust | 74 |          |
| Arctic Point Mortgage Trust | 4  | 4        |
| Arctic Point Mortgage Trust | 7  | 7        |
| Arctic Point Mortgage Trust | 4  | 44       |
| Arctic Point Mortgage Trust |    | 47       |
|                             |    | <u>4</u> |

Thriffs & Mortgage Finance - 0.8%

|                             |     |     |
|-----------------------------|-----|-----|
| Arctic Point Mortgage Trust | 4   | 7   |
| Arctic Point Mortgage Trust | 774 | 4   |
| Arctic Point Mortgage Trust | 7   | 4   |
| Arctic Point Mortgage Trust |     | 4   |
| Arctic Point Mortgage Trust |     | 744 |
| Arctic Point Mortgage Trust | 4   |     |
| Arctic Point Mortgage Trust | 4   | 74  |
| Arctic Point Mortgage Trust | 7   | 7   |
| Arctic Point Mortgage Trust | 7   |     |
| Arctic Point Mortgage Trust | 4   |     |
| Arctic Point Mortgage Trust | 7   | 47  |
| Arctic Point Mortgage Trust | 4   |     |
| Arctic Point Mortgage Trust |     | 7   |
| Arctic Point Mortgage Trust |     | 4   |
| Arctic Point Mortgage Trust |     | 44  |
| Arctic Point Mortgage Trust |     | 44  |

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Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

HEALTH CARE – continued

Biotechnology – continued

|                              | Shares | Value (\$) |
|------------------------------|--------|------------|
| Protein Sciences Corporation | 4      | 4          |
| Genentech Inc                |        | 7          |
| Amgen Inc                    | 4      | 74         |
| Procter & Gamble             | 4      |            |
| Genzyme Corporation          |        | 4          |
| Amgen Inc                    | 44     | 4          |
| Amgen Inc                    | 74     |            |
| Amgen Inc                    | 7      | 77         |
| Amgen Inc                    | 4      |            |
| Amgen Inc                    |        | 4          |
| Amgen Inc                    |        | 7          |
| Amgen Inc                    | 47     | 4          |
| Amgen Inc                    | 7      |            |
| Amgen Inc                    | 4      | 4          |
| Amgen Inc                    |        | 474        |

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Common Stocks – continued

Shares Value (\$)

HEALTH CARE – continued

Pharmaceuticals – continued

|                                     |   |           |
|-------------------------------------|---|-----------|
| Teva Pharmaceutical Industries Ltd. | 7 | 44        |
| Amgen Inc.                          | 4 | 7         |
| AbbVie Inc.                         | 4 | 44        |
| Novartis AG                         | 4 | 44        |
| <b>TOTAL HEALTH CARE</b>            |   | <u>44</u> |

INDUSTRIALS - 15.8%

Aerospace & Defense - 1.6%

|                                      |    |          |
|--------------------------------------|----|----------|
| Boeing Co.                           | 4  | 47       |
| Airbus Group                         |    | 47       |
| Airbus Helicopters SA                |    | 7        |
| Airbus Defence and Space             | 4  | 7        |
| Boeing Defense, Space & Security     |    | 47       |
| Boeing Co.                           | 4  | 7        |
| Boeing Co.                           | 4  | 77       |
| Boeing Co.                           |    | 74       |
| Boeing Co.                           | 77 | 74       |
| Boeing Co.                           |    | 747      |
| Boeing Co.                           | 7  | 4        |
| Boeing Co.                           |    | 4        |
| Boeing Co.                           | 7  | 74       |
| Boeing Co.                           |    | 7        |
| Boeing Co.                           | 4  | 44       |
| Boeing Co.                           | 74 |          |
| Boeing Co.                           |    | 4774     |
| Boeing Co.                           | 4  | 47       |
| Boeing Co.                           | 74 | 477      |
| Boeing Co.                           |    | 7        |
| Boeing Co.                           | 4  |          |
| <b>TOTAL AEROSPACE &amp; DEFENSE</b> |    | <u>7</u> |

Air Freight & Logistics - 0.5%

|  |     |          |
|--|-----|----------|
| Air Freight                              | 777 | 7        |
| Air Freight                              | 7   | 44       |
| Air Freight                              | 7   | 7        |
| Air Freight                              |     | 4        |
| <b>TOTAL AIR FREIGHT &amp; LOGISTICS</b> |     | <u>7</u> |

Airlines - 0.5%

|                              |    |    |
|------------------------------|----|----|
| American Airlines Group Inc. |    | 4  |
| American Airlines Group Inc. | 4  | 77 |
| American Airlines Group Inc. | 4  |    |
| American Airlines Group Inc. |    | 4  |
| American Airlines Group Inc. | 44 | 44 |
| American Airlines Group Inc. | 4  | 4  |

Common Stocks – continued

Shares Value (\$)

INDUSTRIALS – continued

Airlines – continued

|                                   |   |          |
|-----------------------------------|---|----------|
| American Airlines Group Inc.      | 7 | 7        |
| <b>TOTAL AIRLINES</b>             |   | <u>7</u> |
| <b>Building Products - 1.8%</b>   |   |          |
| American International Group Inc. |   | 4444     |
| American International Group Inc. |   | 77       |
| American International Group Inc. | 7 | 4        |
| American International Group Inc. |   |          |

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

INDUSTRIALS – continued

Commercial Services & Supplies – continued

|          |       |     |
|----------|-------|-----|
| A et n   |       | 4 7 |
| Pine e n | 4 7 7 | 4   |

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Common Stocks – continued

Shares Value (\$)

INDUSTRIALS – continued

Machinery – continued

|                        |     |     |
|------------------------|-----|-----|
| Leete Petroleum A      | 44  | 7   |
| Lincoln                | 7   | 444 |
| North                  | 4   | 7   |
| Rockwell               |     | 74  |
| Trane                  |     | 4   |
| United                 | 7   |     |
| Pentaplast             | 474 | 774 |
| Pittsburgh             | 77  | 4   |
| Rockwell International | 4   |     |
| Trane                  |     | 7   |
| United                 | 4   | 7   |
| Pittsburgh             |     | 7   |
| Pittsburgh             | 4   | 7   |
| Tennant                |     | 447 |
| Telesis                | 4   | 7   |
| Telesis International  | 4   | 4   |
| Tennant                |     | 7   |
| Tennant                |     | 7   |
| Tennant                | 4   |     |
| Tennant                | 47  |     |
| Tennant                | 74  | 4   |

Marine - 0.2%

|        |   |     |
|--------|---|-----|
| Marine | 4 | 44  |
| Marine | 7 | 4   |
| Marine |   | 47  |
| Marine |   | 444 |

Professional Services - 1.7%

|                 |    |     |
|-----------------|----|-----|
| Arthur Andersen | 4  |     |
| Arthur Andersen |    | 7   |
| Arthur Andersen |    | 7   |
| Arthur Andersen | 4  | 4   |
| Arthur Andersen | 7  | 47  |
| Arthur Andersen |    | 47  |
| Arthur Andersen | 44 | 77  |
| Arthur Andersen |    | 47  |
| Arthur Andersen |    | 4   |
| Arthur Andersen |    | 747 |
| Arthur Andersen |    | 7   |
| Arthur Andersen | 4  |     |
| Arthur Andersen |    | 7   |
| Arthur Andersen |    | 44  |
| Arthur Andersen | 47 | 47  |
| Arthur Andersen |    | 47  |
| Arthur Andersen | 4  | 7   |
| Arthur Andersen | 4  | 7   |
| Arthur Andersen |    | 47  |
| Arthur Andersen | 7  |     |
| Arthur Andersen |    | 4   |
| Arthur Andersen | 7  |     |

Common Stocks – continued

Shares Value (\$)

INDUSTRIALS – continued

Professional Services – continued

|                 |    |     |
|-----------------|----|-----|
| Arthur Andersen |    | 444 |
| Arthur Andersen | 7  |     |
| Arthur Andersen |    | 4   |
| Arthur Andersen |    | 4   |
| Arthur Andersen |    | 4   |
| Arthur Andersen | 4  |     |
| Arthur Andersen | 47 |     |
| Arthur Andersen | 4  | 7   |

Road & Rail - 1.1%

|        |     |    |
|--------|-----|----|
| Amtrak |     | 7  |
| Amtrak | 744 |    |
| Amtrak |     | 47 |
| Amtrak |     | 7  |
| Amtrak | 4   |    |
| Amtrak | 4   | 44 |
| Amtrak | 47  | 4  |
| Amtrak |     | 74 |
| Amtrak | 4   | 4  |
| Amtrak | 7   |    |
| Amtrak | 7   | 47 |
| Amtrak | 4   |    |
| Amtrak | 77  | 74 |
| Amtrak | 4   | 4  |
| Amtrak | 7   |    |
| Amtrak | 7   | 47 |
| Amtrak | 4   |    |
| Amtrak | 77  | 77 |
| Amtrak | 4   | 7  |
| Amtrak |     | 74 |
| Amtrak |     | 47 |

Trading Companies & Distributors - 1.2%

|        |     |    |
|--------|-----|----|
| Amtrak |     | 7  |
| Amtrak | 7   | 4  |
| Amtrak |     | 44 |
| Amtrak | 7   |    |
| Amtrak |     | 74 |
| Amtrak | 4   |    |
| Amtrak | 477 |    |
| Amtrak | 477 | 74 |
| Amtrak |     | 77 |
| Amtrak | 7   |    |
| Amtrak | 7   |    |
| Amtrak | 77  | 4  |
| Amtrak | 44  | 4  |
| Amtrak |     | 44 |
| Amtrak | 4   |    |
| Amtrak |     | 47 |
| Amtrak |     | 47 |
| Amtrak | 4   |    |
| Amtrak |     | 7  |

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

Shares Value (\$)

INDUSTRIALS – continued

Trading Companies & Distributors – continued

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Common Stocks – continued

Shares Value (\$)

INFORMATION TECHNOLOGY – continued

IT Services – continued

|                 |   |   |
|-----------------|---|---|
| Microsoft       | 4 | 7 |
| Oracle          |   | 4 |
| IBM             |   |   |
| HP              |   |   |
| Lenovo          |   |   |
| NetScout        |   |   |
| Veritas         |   |   |
| Western Digital |   |   |
| YieldPoint      |   |   |

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Schedule of Investments (Unaudited) - continued



Common Stocks – continued

Shares Value (\$)

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Schedule of Investments (Unaudited) – continued

**Futures Contracts**

|                                | Number of contracts | Expiration Date | Notional Amount (\$) | Value (\$) | Unrealized Appreciation/ (Depreciation) (\$) |
|--------------------------------|---------------------|-----------------|----------------------|------------|--|
| <b>Purchased</b>               |                     |                 |                      |            |  |
| <b>Equity Index Contracts</b>  |                     |                 |                      |            |  |
| Equity Index Contracts         | 7                   | 03/15/14        | 7,444,000            | 4,000      | 4,000  |
| <b>TOTAL FUTURES CONTRACTS</b> |                     |                 |                      |            | <b>133,556</b>                               |

**Level 1**

Investments in equity securities that are actively traded in public markets, including exchange-listed securities, are classified as Level 1. The fair value of these investments is determined based on the closing price of the securities on the reporting date.

**Level 2**

Investments in equity securities that are not actively traded in public markets, including private placements, are classified as Level 2. The fair value of these investments is determined based on the price received in a recent transaction, or the price of a similar security in an active market.

**Level 3**

Investments in equity securities that are not actively traded in public markets and whose fair value is determined using significant unobservable inputs, including private placements, are classified as Level 3. The fair value of these investments is determined using a discounted cash flow model, or other valuation techniques.

| Affiliate    | Value, beginning of period (\$) | Purchases (\$) | Sales Proceeds (\$) | Dividend Income (\$) | Realized Gain (loss) (\$) | Change in Unrealized appreciation (depreciation) (\$) | Value, end of period (\$) | %ownership, end of period |
|--------------|---------------------------------|----------------|---------------------|----------------------|---------------------------|---|---------------------------|---------------------------|
| ABC Company  | 7,000                           | 7,000          | 7,000               | 7,000                | 0                         | 0   | 7,000                     | 10%                       |
| DEF Company  | 0                               | 0              | 0                   | 0                    | 0                         | 0   | 0                         | 0%                        |
| <b>Total</b> | <b>7,000</b>                    | <b>7,000</b>   | <b>7,000</b>        | <b>7,000</b>         | <b>0</b>                  | <b>0</b>  | <b>7,000</b>              | <b>10%</b>                |

**Investment Valuation**

Investment valuation is performed on a quarterly basis. The fair value of investments is determined based on the closing price of the securities on the reporting date, or the price received in a recent transaction, or the price of a similar security in an active market. For investments that are not actively traded in public markets, the fair value is determined using a discounted cash flow model, or other valuation techniques.

The following table provides a summary of the investment valuation process:

| Level   | Investment             | Valuation Method     |
|---------|------------------------|----------------------|
| Level 1 | Equity Index Contracts | Market Price         |
| Level 2 | Private Placements     | Recent Transaction   |
| Level 3 | Private Placements     | Discounted Cash Flow |



...nte nove e tv vevet ent ... teg e  
...wite fe n nge et fe eife ... et n n e e v f e ev e fte te te eie ... nge e et e t t t t n gwen nte ... et  
...es nge n te et e n e teg e Leve nte e nte event ee een e nge te ... nge e ent v re eife ev e fte fow te ... e  
...v ve nge te tv e e n e gene teg e Leve nte e n e g e w t e fte en et e fte event e n nte v f n A e n ... t  
...te et A e v e n t t n g e n T n et n e s e e o t e e e eife ... e e n v e teg e Leve nte e e w t e fte n n g  
...e fte eife e e v e n t e fte ... f n t t e t v t n e e n t e e e fte ... teg e Leve nte e

...e fte n nge et fe eife ... ev e e n e v t e e e e v e ... t t t n gwen ... e e e t n e fte Te ... g n e y e ... n g  
...ven ... e t s n g n e e e e n ... e e t n n t n t e e e e e e n n e v e n e n t e e n v e n e e e e fte ... e  
...v e t n g n g e t g e n e ... t t t t e e t t t t n gwen ... e fte e fte e gene teg e Leve nte e ... t e Leve even n g n t e  
... t n e

...e n t t e v e fte ette ent e e t e e ... fte ... t e es nge n te et e n e teg e Leve nte e

...nge n v f nte nove e e t n t n e n t n g e e v e t n t e ... e e

### Derivative Instruments

...e nte e Derivative n t ent Te n v n t e n t v t t e e v t v e n t t Derivative e n v e t e n t e v e ... e  
...et n t e e e e t e n ... e t n t e n e s n g e v e t e n t e T Derivative n v v e v e t e n t f ... e v e l l e e t e n v e l l e t e t e s n g e v e  
... t e l i n t e v e n n n n n n n t ... n e t t e n e e e n t n t e v e n e v e l l e e v e n t e s n g e v e l l e e n t t e t e t

Te n v e e l v t e t n e e e n t g e s e t e t n t e ... et n t n g e s e t e t n t e l n e v e T e e n t t e g n v n g e l v t e e v e n n  
... n e e e n ... t n t e t t e g e n v e t e n t n t ... n t e t e n n n t e v e l v e v e

Te n v e e l v t e n e e e e e t e s e f t e ... n g

...w t ... w t ... e t e f t e ... t n t n t e v e ... n n n t n t e n t ... e e t ... n g e n e t e e t e t n t e n g ... n t e e t t e ... e g e s n g e ... e t e e e t  
... e t n n v v n v e t e n t t e ... t e f n g n t e n t e n ... e t ... e t e g e n t

...v e t n g e l v t e ... n v e g e t e t t n v e t n g n t e n e n g e t e t n t v n g e e e ... n v e l l e s e n n t n v e t e n t n t e e e v e n f n t e e ... e  
... t e t t t e n g e n v e t e e l v t e n t t e n t e e n t e n g e n v e t e n e n g n t e n t

...e n t t A v e n t t n g e e n t e t e e n t ... t e f ... e v e l l e n e n g n t e n t ... v e l l e e t v e l l e v e t e

Te n v e v e n t t t n g e t e s e f t e t ... e t

...e n v e n t t t e l e g e e e n t e n t e e e n v e t e n t e t e t n v e n t t T e n e n g e n t v v e e e t e n t t e s e f t e n e n g n t e n t n e s t  
... v e l e n A n e f e n ... e t e t e e n t g e e e e n t e l e n t e n t e e e n v e t e n t

... t n n t n n t e n n g e n t n n g e l e e e e t e n n t e e n t e n n n n e e e t

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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# Notes

# Notes