

Quarterly Holdings Report
for
Fidelity[®] Variable Insurance Products:
Growth Opportunities Portfolio
March 31, 2022

Schedule of Investments March 31, 2022 (Unaudited)

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Common Stocks – 96.9%

	Shares	Value (\$)	
COMMUNICATION SERVICES - 19.7%			
Diversified Telecommunication Services - 0.1%			
Starry, Inc.	164,939	<u>1,226,157</u>	
Entertainment - 3.1%			
Roku, Inc. Class A	465,24	\$ 253,556	
Spotify, Inc. Class A	233,33	<u>27,921,612</u>	
		\$ 6,175,18	
Interactive Media & Services - 12.6%			
Twitter, Inc. Class A			
Twitter, Inc. Class A	25,776	71,692	
Twitter, Inc. Class C	61,623	172,112,423	
Twitter, Inc. Class D	3,6	539	
Twitter, Inc. Class E	246,679	54,51,542	
Twitter, Inc. Class F	593,1	21,345,669	
Twitter, Inc. Class G	461,3	<u>27,55,62</u>	
		34,33,2	
Media - 1.0%			
Amazon, Inc. Class A			
Amazon, Inc. Class A	141,62	\$ 52,14	
Amazon, Inc. Class B	973,5	12,53,991	
Amazon, Inc. Class C	159,12	<u>12,933,924</u>	
		26,639,929	
Wireless Telecommunication Services - 2.9%			
Verizon Wireless, Inc. Class A			
Verizon Wireless, Inc. Class A	631,33	\$ 1,25,15	
Verizon Wireless, Inc. Class B		<u>543,163,71</u>	
CONSUMER DISCRETIONARY - 16.2%			
Automobiles - 1.8%			
Aurion, Inc. Class A			
Aurion, Inc. Class A	16,37	4,2	
Aurion, Inc. Class B	53,34	544,36	
Aurion, Inc. Class C	242,3	11,39,23	
Aurion, Inc. Class D	34,225	<u>33,36</u>	
		49,3,964	
Diversified Consumer Services - 0.0%			
Amazon, Inc. Class A	33,3,6		

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value (\$)
INDUSTRIALS – continued		
Transportation Infrastructure - 0.0%		
Irrigation & Reclamation	151,9	<u>1,174,46</u>
		<u>111,439,723</u>
INFORMATION TECHNOLOGY - 36.1%		
Electronic Equipment & Components - 1.0%		
Illinois	3,13,652	15,93,245
Intel, Inc.	211,2	<u>13,37,376</u>
		<u>2,13,621</u>
IT Services - 7.7%		
Lock, Inc. Class	14,9	14,224,44
Conant Technology Solutions Corp. Class	3,6	16,67,62
Cytro Technology, Inc.	143,64	1,755,379
Localtek	392,365	12,265,33
Lycor Corp.	122,127	3,734,644
Maui, Inc.	347,76	29,12,992
Matrio, Inc. Class	3,1,656	29,2,221
Ucor Corp.	4,3,26	3,364,72
Raymond, Inc.	65,4	291,84
Raytheon Corp.	395,4	5,4,5
Sifted, Inc.	167,3	1,36,39
Safaricom, Inc.	2,4,231	5,54,724
Southwest Airlines, Inc.	1,1,15	2,12,122
Southwest Airlines, Inc.	56,655	1,17,991
Toll, Inc. Class	1,4,277	17,5,92
Toll, Inc. Class	142,133	<u>31,52,35</u>
		<u>213,642,93</u>
Semiconductors & Semiconductor Equipment - 9.6%		
Intel, Inc.	172,95	22,2,121
Lam Research, Inc.	392,3	24,7,366
Applied Materials	3,544	16,42,76
Micron Technology, Inc.	277,17	19,75,61
Micron Technology, Inc.	157,755	12,7,537
Iliad Corp.	42,752	11,6,391
Semiconductor	156,345	2,936,333
Samsung Electronics Co., Ltd.	359,939	22,535,71
Samsung Electronics	3,7	<u>3,2,72</u>
		<u>265,232,932</u>
Software - 15.9%		
Microsoft, Inc.	26,457	12,54,38
Salesforce, Inc.	3,3,499	2,27,173
CCC Intelligent Solutions, Inc.	26,636	294,61
Atlassian, Inc. Class	16,6	2,514,42
Autry, Inc.	4,956	1,92,63
Syntrac, Inc.	74,3	35,28,4
Lattice	9,3,1	3,92,76
Nasdaq, Inc.	194,4	4,142,664
Caterpillar, Inc.	3,216	5,75,214
Illumina, Inc.	24,6	2,71,5,4
United Therapeutics, Inc.	27,93	13,247,51
Intuitive Surgical, Inc.	39,8	9,527,18
Intuitive Surgical, Inc.	36,49	17,54,52
Corteva	79,744	243,794,275

Common Stocks – continued

	Shares	Value (\$)
INFORMATION TECHNOLOGY – continued		
Software – continued		
Microsoft, Inc.	2,299	1,26,52
Rockwell Automation	3,675	22,197
Class	143,774	3,395
Salesforce, Inc.	21,31	49,25,28
Sentinel, Inc.	15,	1,1
ServiceNow, Inc.	25,24	14,43,652
Stratix, Inc. Class	1,4	4,4,4
Synopsys, Inc.	5,3	1,766,331
Tapestry, Inc.	1,2,5	7,66,963
Tactile Systems, Inc.	191,41	<u>1,253,677</u>
		<u>44,443,24</u>
Technology Hardware, Storage & Peripherals - 1.9%		
Western Digital, Inc.	3,64	5,393,144
Western Digital, Inc.	3,79	<u>1,65,524</u>
		<u>51,45,68</u>
		<u>99,93,362</u>
MATERIALS - 4.2%		
Chemicals - 0.7%		
Celanese, Inc.	44,7	4,66,72
Dow Chemicals, Inc.	1,3,5	1,762,965
Eastman Chemical Company	7,4	<u>4,1,6</u>
		<u>2,51,347</u>
Metals & Mining - 3.5%		
Coca-Cola	119,9	1,794,597
Coca-Cola Bottling Co. of America	3,6	2,676,36
Coca-Cola Bottling Co. of America	1,637,3	<u>3,143,32</u>
		<u>94,99,935</u>
		<u>114,961,2</u>
UTILITIES - 1.3%		
Electric Utilities - 0.6%		
Constellation Energy Corp.	15,333	3,62,41
Constellation Energy Corp.	46,	2,19,7
Constellation Energy Corp.	97,394	<u>12,19,954</u>
		<u>15,244,415</u>
Independent Power and Renewable Electricity Producers - 0.7%		
First Solar, Inc.	241,4	<u>2,123,14</u>
		<u>35,367,519</u>
TOTAL COMMON STOCKS		
Cost \$, 32,3,6		<u>2,677,185,478</u>

Preferred Stocks – 2.8%

Shares Value (\$)

Convertible Preferred Stocks - 2.2%

CONSUMER DISCRETIONARY - 0.4%

Automobiles – 0.0%

Radioshack, Inc. _____

Series A	7,41	71,16	_____
Series C	29,156	279,425	_____
Series D	54,	<u>525,192</u>	_____
		<u>75,633</u>	_____

Internet & Direct Marketing Retail – 0.3%

Home Depot, Inc. Series A _____

1,3 4,191,173

Instacart, Inc. _____

Series A	39,942	2,721	_____
Series B	13,38	<u>941,444</u>	_____
		<u>7,941,38</u>	_____

Textiles, Apparel & Luxury Goods – 0.1%

Chick-fil-A, Inc. Series A _____

49,9 1,39,113

Schedule of Investments (Unaudited) – continued

Preferred Stocks – continued

	Shares	Value (\$)
Nonconvertible Preferred Stocks – continued		
INFORMATION TECHNOLOGY - continued		
Software – continued		
Shares of convertible preferred		
Shares of convertible preferred	1,494	\$ 36,42
Shares of convertible preferred	1,28	675,997
Shares of convertible preferred	2,247	1,257,421
Shares of convertible preferred	473	264,691
Shares of convertible preferred	56	<u>3,15</u>
		<u>7,16,2</u>
Shares of convertible preferred		<u>2,9</u>
TOTAL NONCONVERTIBLE PREFERRED STOCKS		<u>17,294,280</u>
TOTAL PREFERRED STOCKS		<u>76,495,883</u>
Cost \$ 227,497		

Convertible Bonds – 0.0%

	Principal Amount (g)	Value (\$)
CONSUMER DISCRETIONARY - 0.0%		
Automobiles - 0.0%		
Shares of convertible preferred		
Shares of convertible preferred	1,699	1,54,1
Shares of convertible preferred	13,7	2,72
Shares of convertible preferred	35,6	<u>56,3</u>
Cost \$ 1,776,2		<u>1,805,021</u>

Preferred Securities – 0.1%

	Principal Amount (g)	Value (\$)
INFORMATION TECHNOLOGY - 0.1%		
Electronic Equipment & Components - 0.0%		
Shares of convertible preferred	499,219	499,219
Semiconductors & Semiconductor Equipment - 0.1%		
Shares of convertible preferred	1,54,22	1,54,22
Software - 0.0%		
Shares of convertible preferred	26,	26,
TOTAL PREFERRED SECURITIES		<u>1,813,241</u>
Cost \$ 13,241		

Security	Acquisition Date	Acquisition Cost (\$)	Security	Acquisition Date	Acquisition Cost (\$)
anvilouny, Inc. S r C	3 15 21	2,376,672	r ark o Co, CS r	7 23 21 - 2 25 22	3, 19,147
n at Cor. S r	1 29 21	1,299,94	, Inc.	3 5 21	1,794,13
n at Cor. % 1 29 23	1 29 21	499,219	ay o, CS r 2	5 3 2	643,661
c a , Inc.	7 13 2 - 3 29 21	6,646,2	t a i t i. S r	2 16 21	594,1 3
l r t ark or on c u ton	1 6 21	342,9 3	anka ln u tr , Inc. S r	5 15 2	642,275
l S -Co rc n tur r at t i.	1 7 2 - 1 26 2	994,523	anka ln u tr , Inc. S r l	4 3 21	1,771,33
a Syt , Inc. S r l 1	11 3 21	1,337	o ato t i.	12 9 2 - 2 1 21	1,1 ,721
a Syt , Inc. S r l 2	11 3 21	2 1,366			
a Syt , Inc. %	11 3 21	1, 54, 22			
o ran i , Inc. S r	3 2 21	2,572,33			
u u , Inc.	6 3 21	1,621,143			
Inno i Cor .	6 24 21	1,41 ,62			
In tacart, Inc. S r	11 13 2	2,396,52			
In tacart, Inc. S r l	2 26 21	1,673,5			
lon , Inc.	3 7 21	3 79,			
a i , Inc. Cla	11 21 17				
a i , Inc. S r C	5 22 15				
a i , Inc. S r	6 25 3				
o S r l	9 21 21	2,483, 3			
ountain tal, Inc. S r	11 5 21	2,723, 3			
utron ol i n , Inc.	2 4 21	1, 66			
utron ol i n , Inc. S r l C	7 3 3	3 3, 91			
utron ol i n , Inc. % 1 27 25	1 29 21	1,6 9,9			
utron ol i n , Inc. 4% 5 22 27	6 4 2	13 ,7			
utron ol i n , Inc. 4% 6 12 27	6 12 2	35,6			
3 alt art n r , Inc.	5 25 21	2, 59,14			
ayon r lo i d , Inc.	2 3 21	654,			
n a i r at t i.	6 3 21	3 57,2 5			
n a i r at t i. S r l	6 3 21	2, 493			
n a i r at t i. S r	6 3 21	511,937			
n a i r at t i. S r	6 3 21	557, 53			
n a i r at t i. S r 2	6 3 21	45 ,415			
n a i r at t i. S r C	6 3 21	3 3, 16			
n a i r at t i. S r Cl	6 3 21	176,363			
n a i r at t i. S r	6 3 21	3 3, 667			
Ra i o r k , Inc.	1 21 21	274,13			
Ra i o r k , Inc. S r	1 21 21	35,745			
Ra i o r k , Inc. S r C	1 21 21	14 ,644			
Ra i o r k , Inc. S r	9 17 21	525,192			
R lat ty S ac , Inc. S r	5 27 21	3,423, 5			
S a 4 ol i n Cor .	2 9 21	3 2,			
S a a S r	5 1 21	3 77,29			
Son i r ol i n , Inc.	4 29 21	3 ,23			
S ac loraton c nolo Cor . Cla	2 16 21	545,9 7			
S ac loraton c nolo Cor . S r					
l	4 5 3	666, 29			
S ac loraton c nolo Cor . S r					
	3 4 2	2 3 7,			
Starl n ank t i. S r	6 3 21	3 12,737			
Str , Inc. Cla	5 3 21	417,335			
Str , Inc. S r	3 15 21	3 ,563			
n torr nt, Inc. S r Cl	4 23 21	279,435			
n torr nt, Inc. %	4 23 21	26 ,			
ac i d y Co., Inc.	2 9 21	1,193,54			
ncolo y ln ttut , Inc.	6 3 21	1,125,36			

Schedule of Investments (Unaudited) – continued

Affiliated Central Funds

caly ar to pat r for at on r ar n t l un n t nt nl l ty C ntral un nclun t on r rc nta , r nt i i to .

Affiliate	Value, beginning of period (\$)	Purchases (\$)	Sales Proceeds (\$)	Dividend Income (\$)	Realized Gain (loss) (\$)	Change in Unrealized appreciation (depreciation) (\$)	Value, end of period (\$)	%ownership, end of period
l i ty Ca C ntral un n .31%	3,496,811	17,774,331	17,135,946	1,311			4,134,753	.%
l i ty S curt n n Ca C ntral un n .31%	124,344	367,957,793	331,541,919	165,8			161,212,317	.4%
total	<u>127,299,24</u>	<u>475,725,111</u>	<u>48,677,65</u>	<u>166,369</u>			<u>165,347,7</u>	

ount nt nco colun nt a d ta nclun any cal an i tr n on r un nly n i un n .

ount r or l i ty S curt n n Ca C ntral un n r nt nco am n on n tn ca collat ral, l r d t a i to d r o r an n any l n n a nt r a ocat i t t loan, lu any r u ay nt r c i r or l n n c r t n t y d r t .

Investment Valuation

In t nt ar alu i a d 4 . . . at mt ont lat cal n ar ay d t r o i S curty tran act on ar account i for a d tra i pat . oar d r ut i oar a i l at i t ay to ay r on i ty for t aluaton d t l un n t nt tot lar alu Co tt i Co tt ta i l i i i t l un n t n t a i r . In accor anc t aluaton olc an i roc ur a ro i i t oar i l un n t t to o i n r c i r on or or t r i ar y rc n n or o i d k r to alu t n t nt . n curr nt ark t r c , uotaton or curr ncy c an rat ar not r a i a l a i d r r l a i d , n t nt ll i r ar alu i n o o i at i t Co tt , n accor anc t roc ur a i o t i i t oar i l actor u i n i t r n n i ar alu ay i n t n t y an i ay nclun ark t or n t nt d i c nt , c an n n t r t rat an i cr i t ualty . i r u ncy t c t roc ur ar u i cannot i r i ct an i t y ay i t l i to a n i cant t nt . Co tt o r t l un n aluaton olc an i roc ur an i r ort to t oar i ont Co tt act t an i r ar alu i t r naton . oar i ont r t a r o rat n d t roc ur u i n alu n t l un n t nt an i rat t i r ar alu i t r naton d t Co tt .

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

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