

NPORT-EX e

Common Stocks & Other Equity Interests—97.12%		
Aerospace & Defense—1.85%		
Rheinmetall AG (Germany)	31,200	\$ 6,622,606
Agricultural & Farm Machinery—2.04%		
AGCO Corp.	49,851	7,279,741
Auto Parts & Equipment—1.90%		
Dana, Inc.	386,800	6,796,076
Construction & Engineering—4.13%		
AECOM	116,500	8,948,365
HOCHTIEF AG (Germany)	39,500	2,666,335
MasTec, Inc. ^(b)	36,028	3,138,039
		14,752,739
Construction Machinery & Heavy Trucks—1.79%		
Oshkosh Corp. ^(c)	63,559	6,397,213
Copper—1.34%		
Freeport-McMoRan, Inc.	96,558	4,802,795
Distributors—1.60%		
LKQ Corp.	125,542	5,700,862
Diversified Chemicals—2.81%		
Huntsman Corp.	267,500	10,033,925
Electrical Components & Equipment—1.82%		
Vertiv Holdings Co.	464,096	6,497,344
Electronic Manufacturing Services—4.39%		
Flex Ltd. ^(b)	593,411	11,007,774
Jabil, Inc.	75,627	4,668,455
		15,676,229
Food Distributors—4.18%		
Performance Food Group Co.		
		14,946,531
Gold—0.50%		
Yamana Gold, Inc. (Brazil)	322,400	1,798,992
Health Care Facilities—3.29%		
Encompass Health Corp. ^(c)	95,624	6,799,823
Universal Health Services, Inc., Class B	34,194	4,956,420
		11,756,243
Health Care Services—4.05%		
Cigna Corp.	26,100	6,253,821
Fresenius Medical Care AG & Co. KGaA (Germany)	122,300	8,201,750
		14,455,571
Hotels, Resorts & Cruise Lines—6.91%		
Booking Holdings, Inc. ^(b)	3,400	7,984,730
Hilton Grand Vacations, Inc. ^(b)	125,635	6,534,276
Travel + Leisure Co.	149,700	8,673,618

	Shares	Value
Hotels, Resorts & Cruise Lines—(continued)		
Wyndham Hotels & Resorts, Inc.	17,701	\$ 1,499,098
		24,691,722
Household Products—2.48%		
Spectrum Brands Holdings, Inc.	99,700	8,845,384
Human Resource & Employment Services—2.75%		
ManpowerGroup, Inc.	104,800	9,842,816
Industrial Machinery—1.88%		
Timken Co. (The)	110,400	6,701,280
Integrated Oil & Gas—1.51%		
Shell PLC, ADR (Netherlands)	98,500	5,410,605
Life & Health Insurance—1.96%		
Globe Life, Inc. ^(c)	69,620	7,003,772
Managed Health Care—1.96%		
Centene Corp. ^(b)	83,338	7,016,226
Oil & Gas Exploration & Production—10.79%		
APA Corp.	108,700	4,492,571
ARC Resources Ltd. (Canada)	388,100	5,196,812
Diamondback Energy, Inc.	69,142	9,477,985
OVintiv, Inc.	115,100	6,223,457
Pioneer Natural Resources Co.	37,471	9,368,874
Southwestern Energy Co. ^(b)	527,800	3,784,326
		38,544,025
Oil & Gas Refining & Marketing—3.56%		
HF Sinclair Corp.	122,000	4,861,700
Marathon Petroleum Corp.	47,000	4,018,500
Phillips 66	44,600	3,852,994
		12,733,194
Oil & Gas Storage & Transportation—0.10%		
New Fortress Energy, Inc.	8,677	369,727
Other Diversified Financial Services—3.94%		
Apollo Global Management, Inc. ^(c)	139,473	8,645,931
Equitable Holdings, Inc.	175,700	5,430,887
		14,076,818
Regional Banks—11.24%		
Huntington Bancshares, Inc.	704,550	10,300,521
KeyCorp	295,007	6,602,257
PacWest Bancorp	155,500	6,706,715
Texas Capital Bancshares, Inc. ^(b)	10,868	622,845
Webster Financial Corp.	157,700	8,850,124
Zions Bancorporation N.A.	107,932	7,076,022
		40,158,484
Research & Consulting Services—3.55%		
CACI International, Inc., Class A ^(b)	17,411	5,245,238
Jacobs Engineering Group, Inc.	27,500	3,789,775
KBR, Inc.	66,800	3,655,964
		12,690,977

**Investments
in Affiliated
Money
Market
Funds:**

Invesco Government & Agency Portfolio, Institutional Class	\$ 2,040,738	\$ 17,963,345	\$ (16,254,748)	\$ -	\$ -	\$ 3,749,335	\$ 103
---	--------------	---------------	-----------------	------	------	--------------	--------

Invesco Liquid Assets Portfolio, Institutional Class	1,500,473	12,830,961	(11,610,535)	63	(1,298)	2,719,664	312
---	-----------	------------	--------------	----	---------	-----------	-----

Invesco Treasury Portfolio, Institutional Class	2,332,272	20,529,537	(18,576,855)	-	-	4,284,954	333
---	-----------	------------	--------------	---	---	-----------	-----

**Investments
Purchased
with Cash
Collateral
from
Securities
on Loan:**

Invesco Private Government Fund	2,280,527	36,437,644					
--	-----------	------------	--	--	--	--	--

Generally Accepted
