Schedule of Investments

March 31, 2022 (Unaudited)

Shares Value Common Stocks & Other Equity Interests-97.53% Australia-3.75% Canada-1.99% France-0.47% Germany-3.96% Hong Kong-5.77%

	Value December 31, 2021	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation	Realized Gain (Loss)	Value March 31, 2022	Dividend Income
Investments							
in Affiliated							
Money							
Market							
Funds:							

See accompanying notes which are an integral part of this schedule.

Invesco V.I. Global Real Estate Fund

Notes to Quarterly Schedule of Portfolio Holdings

March 31, 2022 (Unaudited)

NOTE 1—Additional Valuation Information

			Level	
	Level 1	Level 2	3	Total
nvestments in Securities				

. .

Invesco V.I. Global Real Estate Fund