

**JPMorgan Insurance Trust Mid Cap Value Portfolio
Schedule of Portfolio Investments as of March 31, 2022
(Unaudited)**

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JPMorgan Insurance Trust Mid Cap Value Portfolio

SCHEDULE OF PORTFOLIO INVESTMENTS

AS OF MARCH 31, 2022 (in millions)

Investments	Shares (000)	Value (\$000)
COMMON STOCKS — 99.4%		
Airlines — 0.5%		
American Airlines Group Inc.	56	2,577
Banks — 8.3%		
Capital Bancorp Inc.	130	5,907
First Bancshares Inc.	169	7,289
First Citizens Bancshares Inc.	2	1,538
Heartland Bancshares Inc.	543	7,943
M&B Bancorp	54	9,096
North Bancshares Inc.	297	6,607
Trust Bancshares Inc.	65	4,253
		42,633
Beverages — 1.3%		
Greenland Beverage Inc.	16	3,658
Kraft Foods Group Inc.	83	3,163
		6,821
Building Products — 2.6%		
Crown Castle International Inc.	32	7,786
First Bancshares Inc.	75	5,543
		13,329
Capital Markets — 6.4%		
Ally Financial Inc.	27	8,254
North Bancshares Inc.	51	5,927
North Bancshares Inc.	64	7,035
North Bancshares Inc.	74	6,427
North Bancshares Inc.	33	4,921
		32,564
Chemicals — 1.5%		
Chemical Bank Inc.	27	3,808
PMI Inc.	46	3,776
		7,584
Communications Equipment — 1.6%		
Motorola Solutions Inc.	34	8,230
Construction Materials — 0.9%		
M&M Construction Materials Inc.	12	4,591
Consumer Finance — 0.9%		
Digital Financial Group Inc.	44	4,822
Containers & Packaging — 1.9%		
Ball Corp.	32	4,966
Ball Corp.	106	4,900
		9,866
Distributors — 1.6%		
General Electric Company	24	2,998
LKQ Corp.	111	5,051
		8,049
Diversified Financial Services — 0.6%		
Financial Research Corp.	44	2,917
Electric Utilities — 3.6%		
Energy East Inc.	49	3,443

Electrical Equipment	55	6,420
Electrical Equipment	116	8,364
		18,227
Electrical Equipment — 3.4%		
Automotive Equipment	33	6,205
Automotive Equipment	37	4,970
Automotive Equipment	35	6,351
		17,526
Electronic Equipment, Instruments & Components — 3.3%		
Automotive Equipment, Components & Accessories	56	4,203
CD Components	26	4,707
Video Equipment	54	3,307
Domestic Telephone Components	47	4,802
		17,019
Entertainment — 1.2%		
Entertainment, Components & Accessories*	648	5,985
Equity Real Estate Investment Trusts (REITs) — 11.0%		
Automotive Real Estate, Components & Accessories	114	4,552
Automotive Real Estate, Components & Accessories	20	4,861
Automotive Real Estate, Components & Accessories	38	4,840
Automotive Real Estate, Components & Accessories	131	3,372
Automotive Real Estate, Components & Accessories	9	3,175
Automotive Real Estate, Components & Accessories	19	2,316
Automotive Real Estate, Components & Accessories	95	1,837
Automotive Real Estate, Components & Accessories	66	1,928
Automotive Real Estate, Components & Accessories	157	3,873
Automotive Real Estate, Components & Accessories	14	2,836
Automotive Real Estate, Components & Accessories	120	4,914
Automotive Real Estate, Components & Accessories	36	2,578
Automotive Real Estate, Components & Accessories	37	2,779
Automotive Real Estate, Components & Accessories	13	2,289
Automotive Real Estate, Components & Accessories	37	2,306
Automotive Real Estate, Components & Accessories	129	4,887
Automotive Real Estate, Components & Accessories	41	3,326
		56,669
Food & Staples Retailing — 1.6%		
Kroger Co. (KRO)	76	4,366
Food & Staples Retailing, Components & Accessories*	101	3,819
		8,185
Food Products — 0.5%		
Food Products, Components & Accessories*	40	2,777
Gas Utilities — 1.3%		
Natural Gas Utilities, Components & Accessories	95	6,542
Health Care Equipment & Supplies — 1.1%		
Health Care Equipment & Supplies, Components & Accessories	42	5,433
Health Care Providers & Services — 5.2%		
Automotive Real Estate, Components & Accessories	50	7,722
Health Care Providers & Services, Components & Accessories*	75	6,541
Automotive Real Estate, Components & Accessories	27	7,129
Automotive Real Estate, Components & Accessories	35	5,068
		26,460
Hotels, Restaurants & Leisure — 1.0%		
Hotels, Restaurants & Leisure, Components & Accessories	19	2,518
Hotels, Restaurants & Leisure, Components & Accessories*	13	2,591
		5,109

Household Durables — 1.7%

Machinery, equipment, and vehicles	27	3,403
Non-durable household durables	250	5,353
		<u>8,756</u>

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AS OF MARCH 31, 2022 (in millions) (in thousands)

Investments	Shares (000)	Value (\$000)
Household Products — 0.4%		
Eastman Kodak Company	61	1,877
Insurance — 6.3%		
Amgen Inc.	4	3,251
Amgen Inc. Class B	69	3,357
Health Care Select Fund Inc. (US)	74	5,289
Health Care Select Fund Inc. Class B	59	3,858
Lincoln Financial Group	130	8,424
Lincoln Financial Group Class B	21	3,368
Lincoln Financial Group Class C	70	4,642
		32,189
Interactive Media & Services — 0.9%		
Twitter Inc. Class A	48	4,799
IT Services — 1.7%		
Facebook Inc. Class A	25	6,125
Google Inc. Class A	29	2,385
		8,510
Machinery — 5.5%		
Deere & Company	20	3,791
Illinois Tool Works Inc.	63	4,751
Lincoln Electric Holdings Inc.	40	5,447
Metric Energy Services Inc. Class A	30	4,969
United Therapeutics Corporation	26	5,437
United Therapeutics Corporation Class B	58	3,540
		27,935
Media — 2.1%		
Lincoln Financial Group Class C	44	5,993
Lincoln Financial Group Class B	98	4,490
		10,483
Metals & Mining — 0.5%		
Freeport-McMoan Copper & Gold Inc.	51	2,548
Multiline Retail — 0.9%		
Kroger Co.	77	4,640
Multi-Utilities — 3.4%		
Constellation Energy Group	108	7,545
Constellation Energy Group Class B	14	2,421
Constellation Energy Group Class C	73	7,253
		17,219
Oil, Gas & Consumable Fuels — 4.7%		
ConocoPhillips	269	7,263
Delta Air Lines Inc.	52	7,180
Delta Air Lines Inc. Class B	279	9,308
		23,751
Personal Products — 0.2%		
Beiersdorf AG	51	1,173
Pharmaceuticals — 0.8%		
Vertex Pharmaceuticals Inc.	25	3,853
Professional Services — 1.0%		
Lincoln Financial Group	46	4,962
Real Estate Management & Development — 0.9%		

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SCHEDULE OF PORTFOLIO INVESTMENTS

As of March 31, 2022 (in millions) (in thousands)

A. Valuation of Investments (GAAP)

J.P. Morgan Investment Management, L.P. (A/C) J.P. Morgan Asset Management, L.P. (A/C)

Estimated fair value (NA) (in thousands)

Investment in securities (in thousands) (NA)

Level 1: Investments in securities (in thousands)

Level 2: Other investments (in thousands)

Level 3: Investments in securities (in thousands)

As of March 31, 2022 (in thousands)

Investment in securities (in thousands)

Investment in securities (in thousands)

Investment in securities (in thousands)

Investment in securities (in thousands)

	Level 1	Level 2	Level 3	Total
Total Investments in Securities (\$)	510,660			510,660

(in thousands) (in thousands)



