

NPORT-EX 2 LMA2900LM033122.htm  
**CLEARBRIDGE VARIABLE AGGRESSIVE GROWTH PORTFOLIO**

Schedule of Investments (unaudited)

March 31, 2022

(Percentages shown based on Portfolio net assets)

SECURITY	SHARES	VALUE
<b>COMMON STOCKS - 99.4%</b>		
<b>COMMUNICATION SERVICES - 24.9%</b>		
<b>Entertainment - 3.9%</b>		
Liberty Media Corp.-Liberty Formula One, Class C Shares	14,815	\$ 1,034,680*
Madison Square Garden Entertainment Corp.	39,121	3,259,171*
Madison Square Garden Sports Corp.	28,401	5,094,003*
World Wrestling Entertainment Inc., Class A Shares	12,260	765,514
<i>Total Entertainment</i>		<u>10,153,368</u>
<b>Interactive Media &amp; Services - 7.8%</b>		
Match Group Inc.	44,900	4,882,426*
Meta Platforms Inc., Class A Shares	25,509	5,672,181*
Twitter Inc.	245,948	9,515,728*
<i>Total Interactive Media &amp; Services</i>		<u>20,070,335</u>
<b>Media - 13.2%</b>		
AMC Networks Inc., Class A Shares	122,141	4,962,589*
Comcast Corp., Class A Shares	348,273	16,306,142
Discovery Inc., Class A Shares	155,023	3,863,173*
Discovery Inc., Class C Shares	74,821	1,868,280*
Liberty Broadband Corp., Class A Shares		
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<b>CONSUMER DISCRETIONARY - 1.6%</b>		
<b>Hotels, Restaurants &amp; Leisure - 0.2%</b>		
Airbnb Inc., Class A Shares	2,200	377,872*
<b>Internet &amp; Direct Marketing Retail - 1.4%</b>		
Etsy Inc.	30,100	3,740,828*
<b>TOTAL CONSUMER DISCRETIONARY</b>		<u>4,118,700</u>
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**Notes to Schedule of Investments (unaudited)****1. Organization and significant accounting policies**

ClearBridge Variable Aggressive Growth Portfolio (the “Portfolio”) is a separate diversified investment series of Legg Mason Partners Variable Equity Trust (the “Trust”). The Trust, a Maryland statutory trust, is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company.

Shares of the Portfolio ma

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**Notes to Schedule of Investments (unaudited) (cont'd)**

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## Notes to Schedule of Investments (unaudited) (cont'd)

The following is a summary of the inputs used in valuing the Portfolio's assets carried at fair value:

DESCRIPTION	ASSETS			TOTAL
	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	
Common Stocks†	\$ 257,294,755	—	—	\$257,294,755
Short-Term Investments†	2,079,836	—	—	2,079,836
Total Investments	\$ 259,374,591	—	—	\$259,374,591

† See Schedule of Investments for additional detailed categorizations.

### 2. Transactions with affiliated company

As defined by the 1940 Act, an affiliated company is one in which the Portfolio owns 5% or more of the outstanding voting securities, or a company which is under common ownership or control with the Portfolio. The following company was considered an affiliated company for all or some portion of the period ended March 31, 2022. The following transactions were effected in such company for the period ended March 31, 2022.

	Affiliate Value at December 31, 2021	Purchased		Sold		Realized Gain (Loss)	Dividend Income	Net Increase (Decrease) in Unrealized Appreciation (Depreciation)	Affiliate Value at March 31, 2022
		Cost	Shares	Cost	Shares				
Western Asset Premier Institutional U.S. Treasury Reserves, Premium Shares	\$ 420,884	\$2,222,193	2,222,193	\$2,227,110	2,227,110	—	\$ 70	—	\$ 415,967