

Schwab Annuity Portfolios

Schwab VIT Growth Portfolio

The following are the portfolio holdings as of the report date. For more information, please refer to the fund's semiannual or annual shareholder reports.

SECURITY	NUMBER OF SHARES	VALUE (\$)
98.7% OF NET ASSETS		
Schwab U.S. Large-Cap ETF	1,153,882	62,136,546
Schwab U.S. Small-Cap ETF	259,984	12,312,842
		74,449,388
Schwab International Equity ETF	1,009,905	37,083,712
Schwab International Small-Cap Equity ETF	232,188	8,816,178
		45,899,890
Schwab Emerging Markets Equity ETF	503,646	13,986,249
		59,886,139
Schwab U.S. REIT ETF	431,009	10,727,814
Schwab U.S. Aggregate Bond ETF	487,603	24,658,084

SECURITY	NUMBER OF SHARES	VALUE (\$)
Schwab Variable Share Price Money Fund, Ultra Shares 0.20% (a)	4,634,264	4,634,264
Total Affiliated Underlying Funds		174,355,689
(Cost \$117,916,952)		
ISSUER FUND AMOUNT - 196.7	((\$))	1.286
		EALUE (\$)



Schwab VIT Growth Portfolio

Portfolio Holdings (Unaudited) continued

Below is a summary of the fund's transactions with its affiliated underlying funds during the period ended March 31, 2022:

	VALUE AT 12/31/21	PURCHASES	SALES	REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	VALUE AT 3/31/22	BALANCE OF SHARES HELD AT 3/31/22	DISTRIBUTIONS RECEIVED
98.7% OF NET ASSETS								
Schwab U.S. Large-Cap ETF	\$65,622,693	\$2,673,536	(\$2,646,551)	\$233,324	(\$3,746,456)	\$62,136,546	1,153,882	\$177,406
Schwab U.S. Small-Cap ETF	13,081,088	883,578	(667,844)	(63,244)	(920,736)	12,312,842	259,984	17,575
						74,449,388		
Schwab International Equity ETF	39,478,393	801,909	(1,043,792)	(45,604)	(2,107,194)	37,083,712	1,009,905	—
Schwab International Small-Cap Equity ETF	9,337,320	152,486	—	—	(673,628)	8,816,178	232,188	—
						45,899,890		
Schwab Emerging Markets Equity ETF	14,764,415	987,910	(885,952)	(64,819)	(815,305)	13,986,249	503,646	—
						59,886,139		
Schwab U.S. REIT ETF	11,638,115	650,362	(943,971)	137,331	(754,023)	10,727,814	431,009	15,446
Schwab U.S. Aggregate Bond ETF	25,639,152	1,664,829	(1,063,254)	(47,141)	(1,535,502)	24,658,084	487,603	90,890
Schwab Variable Share Price Money Fund, Ultra Shares	4,635,380	274	—	—	(1,390)	4,634,264	4,634,264	602

* Distributions received include distributions from net investment income and capital gains, if any, from the underlying funds.

Portfolio Holdings (Unaudited) continued

The following is a summary of the inputs used to value the fund's investments as of March 31, 2022:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Affiliated Underlying Funds ¹	\$174,355,689	\$—	\$—	\$174,355,689
Short-Term Investments ¹	—	2,515,248	—	2,515,248

¹ As categorized in the Portfolio Holdings.

Fund investments in mutual funds and ETFs are classified as Level 1, without consideration to the classification level of the underlying securities held by the mutual funds and ETFs, which could be Level 1, Level 2 or Level 3.

Under procedures approved by the Board, the investment adviser has formed a Pricing Committee to administer the pricing and valuation of portfolio securities and other assets and to ensure that prices used for internal purposes or provided by third parties



Notes to Portfolio Holdings (Unaudited) (continued)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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