

State Street Variable Insurance Series Funds, Inc.

Quarterly Report

March 31, 2022

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	<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 98.2% †		
Aerospace & Defense - 0.6%		
Raytheon Technologies Corp.	1,709	\$ 169,311

Apparel Retail - 1.1%

	<u>Number of Shares</u>	<u>Fair Value</u>	<u>Number of Shares</u>	<u>Fair Value</u>
Meta Platforms Inc., Class A (a)	2,087	\$ 464,065		
		<u>1,867,426</u>		
Internet & Direct Marketing Retail - 5.0%				
Amazon.com Inc. (a)	402	<u>1,310,500</u>		
Investment Banking & Brokerage - 1.4%				
The Charles Schwab Corp.	4,398	<u>370,795</u>		
IT Consulting & Other Services - 0.4%				
Accenture PLC, Class A	296	<u>99,820</u>		
Life & Health Insurance - 0.1%				
Lincoln National Corp.	575	<u>37,582</u>		
Life Sciences Tools & Services - 0.8%				
IQVIA Holdings Inc. (a)	934	<u>215,950</u>		
Managed Healthcare - 2.7%				
Humana Inc.	360	156,661		
UnitedHealth Group Inc.	1,081	<u>551,278</u>		
		<u>707,939</u>		
Movies & Entertainment - 2.1%				
Netflix Inc. (a)	749	280,568		
The Walt Disney Co. (a)	1,943	<u>266,502</u>		
		<u>547,070</u>		
Multi-Line Insurance - 0.3%				
American International Group Inc.	1,387	<u>87,062</u>		
Multi-Sector Holdings - 1.4%				
Berkshire Hathaway Inc., Class B (a)	1,050	<u>370,556</u>		
Multi-Utilities - 0.8%				
Sempra Energy	1,303	<u>219,060</u>		
Oil & Gas Equipment & Services - 0.6%				
Schlumberger N.V.	3,832	<u>158,300</u>		
Oil & Gas Exploration & Production - 2.4%				
ConocoPhillips	4,414	441,400		
Pioneer Natural Resources Co.	720	<u>180,022</u>		
		<u>621,422</u>		
Packaged Foods & Meats - 0.6%				
Mondelez International Inc., Class A	2,588	<u>162,475</u>		
Personal Products - 0.3%				
The Estee Lauder Companies Inc., Class A	239	<u>65,084</u>		
Pharmaceuticals - 5.0%				
AstraZeneca PLC ADR	1,386	91,947		
Bristol-Myers Squibb Co.	2,128	155,408		
Elanco Animal Health Inc. (a)	2,503	65,303		
Johnson & Johnson	3,285	582,200		
Merck & Company Inc.	5,091	<u>417,717</u>		
		<u>1,312,575</u>		
Property & Casualty Insurance - 1.3%				
Chubb Ltd.	1,555	<u>332,615</u>		
Railroads - 0.7%				
Union Pacific Corp.	706	<u>192,886</u>		

Other Information:

The Fund had the following long futures contracts open at March 31, 2022:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
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	<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 99.5% †		
Advertising - 0.1%		
Omnicom Group Inc.	1,023	\$ 86,832
The Interpublic Group of Companies Inc.	2,061	<u>73,063</u>
		<u>159,895</u>
 Aerospace & Defense - 1.6%		
General Dynamics Corp.	1,156	278,804
Howmet Aerospace Inc.	1,808	64,980
Huntington Ingalls Industries Inc.	200	39,888
L3Harris Technologies Inc.	984	244,494
Lockheed Martin Corp.	1,215	536,301
Northrop Grumman Corp.	733	327,812
Raytheon Technologies Corp.	7,483	741,341
Textron Inc.	1,136	84,496
The Boeing Co. (a)	2,748	526,242
TransDigm Group Inc. (a)	270	<u>175,916</u>
		<u>3,020,274</u>
 Agricultural & Farm Machinery - 0.3%		
Deere & Co.	1,406	<u>584,137</u>
 Agricultural Products - 0.1%		
Archer-Daniels-Midland Co.	2,806	<u>253,270</u>

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Building Products - 0.4%			Discover Financial Services	1,411	\$ 155,478
A O Smith Corp.	607	\$ 38,781	Synchrony Financial	2,466	85,842
Allegion PLC	398	43,692			<u>1,089,798</u>
Carrier Global Corp.	4,167	191,140			
Fortune Brands Home & Security Inc.	700	51,996	Copper - 0.2%		
Johnson Controls International PLC	3,454	226,479	Freeport-McMoRan Inc.	7,362	<u>366,186</u>
Masco Corp.	1,282	65,382			
Trane Technologies PLC	1,158	<u>176,827</u>	Data Processing & Outsourced Services - 3.0%		
		<u>794,297</u>	Automatic Data Processing Inc.	2,106	479,199
			Broadridge Financial Solutions Inc.	562	87,509
Cable & Satellite - 0.7%			Fidelity National Information Services Inc.	3,054	306,683
Charter Communications Inc., Class A (a)	609	332,221	Fiserv Inc. (a)	2,980	302,172
Comcast Corp., Class A	22,685	1,062,112	FleetCor Technologies Inc. (a)	388	96,635
DISH Network Corp., Class A (a)	1,098	<u>34,752</u>	Global Payments Inc.	1,396	191,029
		<u>1,429,085</u>	Jack Henry & Associates Inc.	349	68,770
			Mastercard Inc., Class A	4,328	1,546,741
Casinos & Gaming - 0.2%			Paychex Inc.	1,610	219,717
Caesars Entertainment Inc. (a)	1,071	82,853	PayPal Holdings Inc. (a)	5,807	671,580
Las Vegas Sands Corp. (a)	1,739	67,595	Visa Inc., Class A	8,316	<u>1,844,239</u>
MGM Resorts International	1,997	83,754			<u>5,814,274</u>
Penn National Gaming Inc. (a)	755	32,027			
Wynn Resorts Ltd. (a)	481	<u>38,355</u>	Distillers & Vintners - 0.1%		
		<u>304,584</u>	Brown-Forman Corp., Class B	994	66,618
			Constellation Brands Inc., Class A	801	<u>184,486</u>
Commodity Chemicals - 0.2%					<u>251,104</u>
Dow Inc.	3,689	235,063	Distributors - 0.1%		
LyondellBasell Industries N.V., Class A	1,338	<u>137,573</u>	Genuine Parts Co.	679	85,567
		<u>372,636</u>	LKQ Corp.	1,382	62,757
			Pool Corp.	200	<u>84,570</u>
Communications Equipment - 0.9%					<u>232,894</u>
Arista Networks Inc. (a)	1,128	156,770	Diversified Banks - 2.8%		
Cisco Systems Inc.	21,149	1,179,268	Bank of America Corp.	35,646	1,469,328
F5 Inc. (a)	311	64,984	Citigroup Inc.	9,951	531,383
Juniper Networks Inc.	1,508	56,037	JPMorgan Chase & Co.	14,819	2,020,126
Motorola Solutions Inc.	847	<u>205,143</u>	U.S. Bancorp	6,772	359,932
		<u>1,662,202</u>	Wells Fargo & Co.	19,485	<u>944,243</u>
Computer & Electronics Retail - 0.1%					<u>5,325,012</u>
Best Buy Company Inc.	1,117	<u>101,535</u>	Diversified Support Services - 0.2%		
Construction & Engineering - 0.1%			Cintas Corp.	448	190,575
Quanta Services Inc.	715	<u>94,101</u>	Copart Inc. (a)	1,066	<u>133,751</u>
Construction Machinery & Heavy Trucks - 0.5%					<u>324,326</u>
Caterpillar Inc.	2,689	599,163	Drug Retail - 0.1%		
Cummins Inc.	742	152,191	Walgreens Boots Alliance Inc.	3,593	<u>160,859</u>
PACCAR Inc.	1,742	153,418			
Westinghouse Air Brake Technologies Corp.	888	<u>85,399</u>	Electric Utilities - 1.7%		
		<u>990,171</u>	Alliant Energy Corp.	1,156	72,227
Construction Materials - 0.1%			American Electric Power Company Inc.	2,466	246,033
Martin Marietta Materials Inc.	327	125,859	Constellation Energy Corp.	1,611	90,619
Vulcan Materials Co.	695	<u>127,672</u>	Duke Energy Corp.	3,857	430,673
		<u>253,531</u>	Edison International	1,870	131,087
Consumer Electronics - 0.1%			Entergy Corp.	1,036	120,953
Garmin Ltd.	800	<u>94,888</u>	Evergy Inc.	1,088	74,354
Consumer Finance - 0.6%			Eversource Energy	1,739	153,362
American Express Co.	3,084	576,708	Exelon Corp.	4,912	233,958
Capital One Financial Corp.	2,070	271,770	FirstEnergy Corp.	2,859	131,114
			NextEra Energy Inc.	9,839	833,462
			NRG Energy Inc.	1,262	48,410
			Pinnacle West Capital Corp.	489	38,191

State Street S&P 500 Index V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Healthcare Technology - 0.1%			Industrial Gases - 0.6%		
Cerner Corp.	1,430	\$ 133,791	Air Products & Chemicals Inc.	1,112	\$ 277,900
Home Building - 0.2%			Linde PLC (a)	2,570	820,935
D.R. Horton Inc.	1,680	125,177			<u>1,098,835</u>
Lennar Corp., Class A	1,244	100,975	Industrial Machinery - 0.7%		
NVR Inc. (a)	17	75,944	Dover Corp.	706	110,771
PulteGroup Inc.	1,305	54,679	Fortive Corp.	1,849	112,660
		<u>356,775</u>	IDEX Corp.	411	78,801
Home Furnishings - 0.0% *			Illinois Tool Works Inc.	1,432	299,861
Mohawk Industries Inc. (a)	275	34,155	Ingersoll Rand Inc.	1,949	98,132
Home Improvement Retail - 1.2%			Nordson Corp.	300	68,124
Lowe's Companies Inc.	3,370	681,380	Otis Worldwide Corp.	2,190	168,521
The Home Depot Inc.	5,236	1,567,292	Parker-Hannifin Corp.	644	182,741
		<u>2,248,672</u>	Pentair PLC	953	51,662
Hotel & Resort REITs - 0.0% *			Snap-on Inc.	282	57,945
Host Hotels & Resorts Inc.	3,617	70,278	Stanley Black & Decker Inc.	818	114,348
Hotels, Resorts & Cruise Lines - 0.7%			Xylem Inc.	895	76,308
Booking Holdings Inc. (a)	206	483,781			<u>1,419,874</u>
Carnival Corp. (a)	4,167	84,257	Industrial REITs - 0.4%		
Expedia Group Inc. (a)	753	147,340	Duke Realty Corp.	1,853	107,585
Hilton Worldwide Holdings Inc. (a)	1,415	214,712	Prologis Inc.	3,711	599,252
Marriott International Inc., Class A (a)	1,382	242,886			<u>706,837</u>
Norwegian Cruise Line Holdings Ltd. (a)	2,096	45,860	Insurance Brokers - 0.6%		
Royal Caribbean Cruises Ltd. (a)	1,156	96,850	Aon PLC, Class A	1,077	350,704
		<u>1,315,686</u>	Arthur J Gallagher & Co.	1,027	179,314
Household Appliances - 0.0% *			Brown & Brown Inc.	1,145	82,749
Whirlpool Corp.	313	54,080	Marsh & McLennan Companies Inc.	2,496	425,368
Household Products - 1.3%			Willis Towers Watson PLC	612	144,567
Church & Dwight Company Inc.	1,223	121,542			<u>1,182,702</u>
Colgate-Palmolive Co.	4,145	314,315	Integrated Oil & Gas - 1.9%		
Kimberly-Clark Corp.	1,702	209,618	Chevron Corp.	9,666	1,573,915
The Clorox Co.	617	85,782	Exxon Mobil Corp.	21,229	1,753,303
The Procter & Gamble Co.	12,020	1,836,656	Occidental Petroleum Corp.	4,349	246,762
		<u>2,567,913</u>			<u>3,573,980</u>
Housewares & Specialties - 0.0% *			Integrated Telecommunication Services - 1.0%		
Newell Brands Inc.	1,635	35,005	AT&T Inc.	35,809	846,167
Human Resource & Employment Services - 0.0% *			Verizon Communications Inc.	21,051	1,072,338
Robert Half International Inc.	575	65,653			<u>1,918,505</u>
Hypermarkets & Super Centers - 1.2%			Interactive Home Entertainment - 0.3%		
Costco Wholesale Corp.	2,224	1,280,690	Activision Blizzard Inc.	3,928	314,672
Walmart Inc.	7,094	1,056,439	Electronic Arts Inc.	1,378	174,331
		<u>2,337,129</u>	Take-Two Interactive Software Inc. (a)	579	89,015
Independent Power Producers & Energy Traders - 0.0% *					<u>578,018</u>
The AES Corp.	3,256	83,777	Interactive Media & Services - 5.7%		
Industrial Conglomerates - 1.0%			Alphabet Inc., Class C (a)	1,393	3,890,635
3M Co.	2,825	420,586	Alphabet Inc., Class A (a)	1,508	4,194,276
General Electric Co.	5,461	499,682	Match Group Inc. (a)	1,443	156,912
Honeywell International Inc.	3,430	667,409	Meta Platforms Inc., Class A (a)	11,579	2,574,706
Roper Technologies Inc.	517	244,143	Twitter Inc. (a)	4,151	160,602
		<u>1,831,820</u>			<u>10,977,131</u>
Internet & Direct Marketing Retail - 3.8%			Internet & Direct Marketing Retail - 3.8%		
			Amazon.com Inc. (a)	2,194	7,152,330
			eBay Inc.	3,036	173,842

	Number of Shares	Fair Value		Number of Shares	Fair Value
Etsy Inc. (a)	600	\$ 74,568	Metal & Glass Containers - 0.1%		
		<u>7,400,740</u>	Ball Corp.	1,658	\$ 149,220
Internet Services & Infrastructure - 0.1%			Movies & Entertainment - 1.1%		
Akamai Technologies Inc. (a)	794	94,796	Live Nation		
VeriSign Inc. (a)	498	110,785	Entertainment Inc. (a)	639	75,172
		<u>205,581</u>	Netflix Inc. (a)	2,226	833,837
			The Walt Disney Co. (a)	9,130	1,252,271
					<u>2,161,280</u>
Investment Banking & Brokerage - 1.0%			Multi-Line Insurance - 0.2%		
Morgan Stanley	7,101	620,627	American International		
Raymond James Financial Inc.	937	102,986	Group Inc.	4,164	261,374
The Charles Schwab Corp.	7,539	635,613	Assurant Inc.	252	45,821
The Goldman Sachs			The Hartford Financial		
Group Inc.	1,702	561,830	Services Group Inc.	1,755	126,027
		<u>1,921,056</u>			<u>433,222</u>
IT Consulting & Other Services - 1.1%			Multi-Sector Holdings - 1.7%		
Accenture PLC, Class A	3,169	1,068,682	Berkshire Hathaway Inc.,		
Cognizant Technology			Class B (a)	9,183	3,240,773
Solutions Corp., Class A	2,568	230,273			
DXC Technology Co. (a)	1,457	47,542	Multi-Utilities - 0.8%		
EPAM Systems Inc. (a)	300	88,983	Ameren Corp.	1,242	116,450
Gartner Inc. (a)	412	122,553	CenterPoint Energy Inc.	2,964	90,817
International Business			CMS Energy Corp.	1,449	101,343
Machines Corp.	4,497	584,700	Consolidated Edison Inc.	1,720	162,850
		<u>2,142,733</u>	Dominion Energy Inc.	4,062	345,148
			DTE Energy Co.	999	132,078
Leisure Products - 0.0% *			NiSource Inc.	2,025	64,395
Hasbro Inc.	692	56,689	Public Service Enterprise		
			Group Inc.	2,607	182,490
Life & Health Insurance - 0.5%			Sempra Energy	1,601	269,160
Aflac Inc.	2,938	189,178	WEC Energy Group Inc.	1,635	163,189
Globe Life Inc.	457	45,974			<u>1,627,920</u>
Lincoln National Corp.	863	56,406	Office REITs - 0.1%		
MetLife Inc.	3,495	245,629	Alexandria Real Estate		
Principal Financial Group Inc.	1,311	96,240	Equities Inc.	700	140,875
Prudential Financial Inc.	1,905	225,114	Boston Properties Inc.	678	87,326
		<u>858,541</u>	Vornado Realty Trust	811	36,755
					<u>264,956</u>
Life Sciences Tools & Services - 1.8%			Oil & Gas Equipment & Services - 0.3%		
Agilent Technologies Inc.	1,542	204,053	Baker Hughes Co.	4,506	164,064
Bio-Rad Laboratories Inc.,			Halliburton Co.	4,615	174,770
Class A (a)	100	56,323	Schlumberger N.V.	7,104	293,466
Bio-Techne Corp.	200	86,608			<u>632,300</u>
Charles River Laboratories			Oil & Gas Exploration & Production - 1.1%		
International Inc. (a)	272	77,240	APA Corp.	1,822	75,303
Danaher Corp.	3,191	936,016	ConocoPhillips	6,530	653,000
Illumina Inc. (a)	784	273,930	Coterra Energy Inc.	4,280	115,432
IQVIA Holdings Inc. (a)	934	215,950	Devon Energy Corp.	3,246	191,936
Mettler-Toledo			Diamondback Energy Inc.	854	117,066
International Inc. (a)	115	157,917	EOG Resources Inc.	2,934	349,821
PerkinElmer Inc.	651	113,573	Hess Corp.	1,421	152,104
Thermo Fisher Scientific Inc.	1,976	1,167,124	Marathon Oil Corp.	3,639	91,375
Waters Corp. (a)	315	97,773	Pioneer Natural Resources		
West Pharmaceutical			Co.	1,139	284,784
Services Inc.	382	156,891			<u>2,030,821</u>
		<u>3,543,398</u>	Oil & Gas Refining & Marketing - 0.3%		
Managed Healthcare - 1.9%			Marathon Petroleum Corp.	2,827	241,708
Anthem Inc.	1,217	597,815	Phillips 66	2,327	201,030
Centene Corp. (a)	2,926	246,340	Valero Energy Corp.	1,988	201,862
Humana Inc.	645	280,685			<u>644,600</u>
Molina Healthcare Inc. (a)	300	100,077			
UnitedHealth Group Inc.	4,723	2,408,588			
		<u>3,633,505</u>			

	<u>Number of Shares</u>	<u>Fair Value</u>
Oil & Gas Storage & Transportation - 0.3%		
Kinder Morgan Inc.	9,505	\$ 179,740
ONEOK Inc.	2,165	152,914
The Williams Companies Inc.	5,955	198,956
		<u>531,610</u>

Packaged Foods & Meats - 0.8%		
Campbell Soup Co.	1,076	47,957
Conagra Brands Inc.	2,363	79,326
General Mills Inc.	2,956	200,180
Hormel Foods Corp.	1,297	66,848
Kellogg Co.	1,286	82,934
Lamb Weston Holdings Inc.	868	52,002
McCormick & Company Inc.	1,210	120,758
Mondelez International Inc., Class A	6,962	437,074
The Hershey Co.	729	157,923
The J M Smucker Co.	559	75,694
The Kraft Heinz Co.	3,660	144,168
Tyson Foods Inc., Class A	1,466	131,398
		<u>1,596,262</u>

Paper Packaging - 0.2%		
Amcor PLC	7,904	89,552
Avery Dennison Corp.	438	76,199
International Paper Co.	1,996	92,115
Packaging Corporation of America	498	77,743
Sealed Air Corp.	764	51,158
Westrock Co.	1,358	63,867
		<u>450,634</u>

Personal Products - 0.2%		
The Estee Lauder Companies Inc., Class A	1,165	317,253

Pharmaceuticals - 3.9%		
Bristol-Myers Squibb Co.	10,930	798,218
Catalent Inc. (a)	902	100,032

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	<u>Number of Shares</u>		<u>Fair Value</u>
Lam Research Corp.	700	\$	376,327
SolarEdge			

Other Information:

The Fund had the following long futures contracts open at March 31, 2022:

<u>Description</u>	<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional</u>	<u></u>	<u></u>
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	<u>Number of Shares</u>	<u>Fair Value</u>
Common Stock - 98.8% †		
Apparel Retail - 1.9%		
Ross Stores Inc.	7,763	\$ 702,241
Application Software - 5.0%		
Adobe Inc. (a)	824	375,431
salesforce.com Inc. (a)	3,345	710,210
Splunk Inc. (a)	4,990	741,564
		<u>1,827,205</u>
Biotechnology - 2.4%		
BioMarin		
Pharmaceutical Inc. (a)	5,063	390,357
Vertex		
Pharmaceuticals Inc. (a)	1,867	487,231
		<u>877,588</u>
Cable & Satellite - 1.4%		
Charter Communications Inc., Class A (a)		
	956	521,517
Data Processing & Outsourced Services - 10.4%		
Fidelity National Information Services Inc.		
	4,458	447,673
Mastercard Inc., Class A	2,956	1,056,415
PayPal Holdings Inc. (a)	6,382	738,078
Visa Inc., Class A	7,021	1,557,047
		<u>3,799,213</u>
Financial Exchanges & Data - 1.5%		
S&P Global Inc.		
	1,313	538,566
Healthcare Equipment - 1.5%		
Boston Scientific Corp. (a)		
	12,534	555,131
Home Improvement Retail - 2.2%		
Lowe's Companies Inc.		
	3,959	800,470
Industrial Conglomerates - 1.1%		
Honeywell International Inc.		
	2,012	391,495
Industrial Machinery - 1.7%		
Parker-Hannifin Corp.		
	2,241	635,906
Interactive Media & Services - 12.9%		
Alphabet Inc., Class C (a)		
	847	2,365,663
Alphabet Inc., Class A (a)		
	308	856,656
Meta Platforms Inc., Class A (a)		
	6,729	1,496,260
		<u>4,718,579</u>
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The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (c) Coupon amount reagent.

	<u>Number of Shares</u>	<u>Fair Value</u>
Healthcare Technology - 1.5%		
Certara Inc. (a)	1,373	\$ 29,492
Health Catalyst Inc. (a)	977	25,529
Inspire Medical Systems Inc. (a)	840	215,620
NextGen Healthcare Inc. (a)	2,653	55,474
Omnicell Inc. (a)	882	114,210
Phreesia Inc. (a)	795	20,956
		<u>461,281</u>
Home Building - 0.7%		
Cavco Industries Inc. (a)	228	54,914
Green Brick Partners Inc. (a)	1,615	31,912
Taylor Morrison Home Corp. (a)	3,275	89,146
TopBuild Corp. (a)	210	38,092
		<u>214,064</u>
Home Furnishing Retail - 0.2%		
The Aaron's Company Inc.	3,476	69,798
Home Furnishings - 0.1%		
La-Z-Boy Inc.	1,516	39,977
Home Improvement Retail - 0.1%		
Floor & Decor Holdings Inc., Class A (a)	336	27,216
Hotel & Resort REITs - 0.5%		
RLJ Lodging Trust	7,987	112,457
Sunstone Hotel Investors Inc. (a)	2,807	33,066
		<u>145,523</u>
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	<u>Number of Shares</u>	<u>Fair Value</u>
Metal & Glass Containers - 0.4%		
TriMas Corp.	3,950	\$ <u>126,756</u>
Multi-Line Insurance - 0.2%		
Horace Mann Educators Corp.	1,891	<u>79,101</u>
Multi-Utilities - 0.1%		
Avista Corp.	932	<u>42,080</u>
Office REITs - 0.9%		
Corporate Office Properties Trust	1,166	33,278

State Street Small-Cap Equity V.I.S. Fund
Schedule of Investments

March 31, 2022

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>	
Retail REITs - 0.3%						
Kite Realty Group Trust	2,777	\$ 63,232	National Vision Holdings Inc. (a)	917	\$ 39,954	
The Macerich Co.	1,294	<u>20,238</u>	Sally Beauty Holdings Inc. (a)	5,180	<u>80,963</u>	
		<u>83,470</u>			<u>228,599</u>	
Security & Alarm Services - 1.0%						
The Brink's Co.	4,571	<u>310,828</u>	Steel - 0.6%			
Semiconductor Equipment - 1.4%						
CMC Materials Inc.	1,495	277,173	Carpenter Technology Corp.	806	33,836	
Ichor Holdings Ltd. (a)	1,011	36,012	Commercial Metals Co.	2,529	105,257	
Onto Innovation Inc. (a)	1,550	<u>134,679</u>	Steel Dynamics Inc.	417	<u>34,790</u>	
		<u>447,864</u>			<u>173,883</u>	
Semiconductors - 1.0%						
Diodes Inc. (a)	470	40,885	Systems Software - 1.6%			
MaxLinear Inc. (a)	653	38,103	Ping Identity Holding Corp. (a)	5,070	139,070	
Power Integrations Inc.	597	55,330	Sailpoint Technologies Holdings Inc. (a)	3,490	178,618	
Semtech Corp. (a)	2,144	148,665	Tenable Holdings Inc. (a)	3,080	<u>177,993</u>	
SMART Global Holdings Inc. (a)	1,607	<u>41,509</u>			<u>495,681</u>	
		<u>324,492</u>	Technology Hardware, Storage & Peripherals - 1.0%			
Soft Drinks - 0.3%						
Primo Water Corp.	6,361	90,644	Corsair Gaming Inc. (a)	1,713	36,247	
Zevia PBC, Class A (a)	2,210	<u>10,100</u>	Pure Storage Inc., Class A (a)	7,850	<u>277,184</u>	
		<u>100,744</u>			<u>313,431</u>	
Specialized Consumer Services - 0.2%						
European Wax Center Inc., Class A (a)	690	20,396	Thriffs & Mortgage Finance - 0.8%			
OneSpaWorld Holdings Ltd. (a)	4,127	<u>42,096</u>	Flagstar Bancorp Inc.	493	20,903	
		<u>62,492</u>	Washington Federal Inc.	887	29,112	
Specialized REITs - 0.2%						
National Storage Affiliates Trust	529	33,200	WSFS Financial Corp.	4,134	<u>192,727</u>	
PotlatchDeltic Corp.	671	<u>35,382</u>			<u>242,742</u>	
		<u>68,582</u>	Trading Companies & Distributors - 2.2%			
Specialty Chemicals - 3.8%						
Avient Corp.	4,036	193,728	Applied Industrial Technologies Inc.	2,456	252,133	
Chase Corp.	170	14,775	Boise Cascade Co.	416	28,899	
Danimer Scientific Inc. (a)	1,987	11,644	McGrath RentCorp.	419	35,607	
HB Fuller Co.	377	24,908	Transcat Inc. (a)	485	39,353	
Ingevity Corp. (a)	5,547	355,396	Univar Solutions Inc. (a)	10,129	<u>325,546</u>	
Innospec Inc.	1,130	104,582			<u>681,538</u>	
Quaker Chemical Corp.	597	103,168	Trucking - 0.6%			
Sensient Technologies Corp.	1,180	99,061	Marten Transport Ltd.	2,117	37,598	
Stepan Co.	2,851	<u>281,707</u>	Saia Inc. (a)	633	<u>154,338</u>	
		<u>1,188,969</u>			<u>191,936</u>	
Specialty Stores - 0.7%						
Dick's Sporting Goods Inc.	334	33,407	Total Common Stock			
Five Below Inc. (a)	469	74,275	(Cost \$22,235,063)			
			<u>29,897,877</u>			
Other Information:						
The Fund had the following long futures contracts open at March 31, 2022:						
<hr/>						
<u>Description</u>		<u>Expiration Date</u>	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
E-Mini Russell 2000 Index Futures		June 2022	5	\$498,751	\$516,600	\$17,849

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) At March 31, 2022, all or a portion of this security was pledged to cover collateral requirements for futures.
- (c) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (d) Coupon amount represents effective yield.

† Percentages are based on net assets as of March 31, 2022.

* Less than 0.05%.

Abbreviations:

REIT - Real Estate Investment Trust

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
Common Stock	\$29,897,877	\$—	\$—	\$29,897,877
Short-Term Investments	1,387,522	—	—	1,387,522
Total Investments in Securities	<u>\$31,285,399</u>	<u>\$—</u>	<u>\$—</u>	<u>\$31,285,399</u>
Other Financial Instruments				

Bonds and Notes - 98.1% †
U.S. Treasuries - 39.1%

Principal
Amount

Fair
Value

=====
=====

	<u>Principal Amount</u>	<u>Fair Value</u>
Asset Backed - 0.4%		
Ford Credit Auto Owner Trust 2020-B		
0.56%, 10/15/24	\$ 47,349	\$ 46,991
		<u>46,991</u>

Corporate Notes - 27.3%

3M Co.

3.13%, 09/19/46 (a) 2,000 1,802

7-Eleven Inc.

0.95%, 02/10/26 (a)(g) 7,000 6,364

Abbott Laboratories

3.75%, 11/30/26 (a) 6,000 6,227

4.90%, 11/30/46 (a) 8,000 9,766

AbbVie Inc.

2.60%, 11/21/24 (a) 7,000 6,951

2.95%, 11/21/26 (a) 5,000 4,960

3.20%, 05/14/26 -
11/21/29 (a) 12,000 11,916

3.25%, 10/01/22 (a) 6,000 6,024

4.05%, 11/21/39 (a) 3,000 3,095

4.25%, 11/21/49 (a) 5,000 5,217

4.40%, 11/06/42 2,000 2,120

4.63%, 10/01/42 (a) 2,000 2,138

4.88%, 11/14/48 (a) 3,000 3,404

Advance Auto Parts Inc.

3.90%, 04/15/30 (a) 7,000 6,994

AEP Texas Inc.

3.45%, 05/15/51 (a) 8,000 7,149

Aetna Inc.

3.50%, 11/15/24 (a) 4,000 4,043

Aircastle Ltd.

4.25%, 06/15/26 (a) 5,000 4,931

Alexandria Real Estate
Equities Inc.

1.88%, 02/01/33 (a) 5,000 4,225

2.95%, 03/15/34 5,000 4,708

3.55%, 03/15/52 5,000 4,651

4.70%, 07/01/30 (a) 3,000 3,243

Ally Financial Inc.

2.20%, 11/02/28 (a) 5,000 4,519

5.75%, 11/20/25 (a) 3,000 3,159

Altria Group Inc.

3.40%, 02/04/41 (a) 6,000 4,896

4.00%, 02/04/61 (a) 2,000 1,679

4.25%, 08/09/42 (a) 2,000 1,804

4.45%, 05/06/50 (a) 3,000 2,725

4.50%, 05/02/43 (a) 3,000 2,765

1.88%, 02/01/33 (a) 5,000 4,225

AetnaAltria GroupZeneca5498.2(2PL)5-.00C.40%, Group 51,679

5.75%, 11/20/25 (a) 3,000 3,159

4.25%, 11/3,162 (a) 54,519

94445 TD [(Aetna)8,589 2=-8827.9(5)004 00 1,679

4.00%, 02/50620Altri/F2 .7(f 9.978 0 0 9.978 35 [206 965.0947 Tmp)-277.8(Inc)1Sta2e.498.2(6S.00treet.498.29-mciome.498.2(6V.00.I.S..498.29-F

	Principal Amount	Fair Value		Principal Amount	Fair Value
3.30%, 02/01/52 (a)	\$ 5,000	\$ 4,273	Becton Dickinson & Co.		
3.85%, 06/01/60 (a)	4,000	3,601	3.70%, 06/06/27 (a)	\$ 7,000	\$ 7,105
4.35%, 03/01/29 (a)	2,000	2,112	4.67%, 06/06/47 (a)	3,000	3,280
4.50%, 05/15/35 (a)	5,000	5,304	4.69%, 12/15/44 (a)	2,000	2,156
4.55%, 03/09/49 (a)	2,000	2,103	Berkshire Hathaway Energy Co.		
4.75%, 05/15/46 (a)	2,000	2,181	3.25%, 04/15/28 (a)	2,000	1,999
4.80%, 06/15/44 (a)	2,000	2,125	3.70%, 07/15/30 (a)	3,000	3,086
5.25%, 03/01/37 (a)	3,000	3,415	3.80%, 07/15/48 (a)	3,000	2,957
5.35%, 12/15/43 (a)	6,000	6,652	4.25%, 10/15/50 (a)	2,000	2,127
5.45%, 03/01/47 (a)	2,000	2,387	6.13%, 04/01/36 (a)	3,000	3,701
Athene Holding Ltd.			Berkshire Hathaway Finance Corp.		
4.13%, 01/12/28 (a)	4,000	4,027	2.85%, 10/15/50 (a)	2,000	1,734
6.15%, 04/03/30 (a)	7,000	7,885	3.85%, 03/15/52	6,000	6,134
Avangrid Inc.			4.25%, 01/15/49 (a)	4,000	4,357
3.15%, 12/01/24 (a)	6,000	5,989	Berry Global Inc.		
Bain Capital Specialty Finance Inc.			4.88%, 07/15/26 (a)(g)	8,000	8,095
2.95%, 03/10/26 (a)	8,000	7,507	Biogen Inc.		
Bank of America Corp.			2.25%, 05/01/30 (a)	3,000	2,688
4.18%, 11/25/27 (a)	6,000	6,122	Block Financial LLC		
4.25%, 10/22/26 (a)	6,000	6,183	2.50%, 07/15/28 (a)	5,000	4,580
Bank of America Corp. (2.09% fixed rate until 06/14/28; 1.06% + SOFR thereafter)			3.88%, 08/15/30 (a)	3,000	2,938
2.09%, 06/14/29 (a)(c)	5,000	4,569	Boardwalk Pipelines LP		
Bank of America Corp. (2.97% fixed rate until 07/21/51; 1.56% + SOFR thereafter)			4.80%, 05/03/29 (a)	6,000	6,239
2.97%, 07/21/52 (a)(c)	6,000	5,127	BP Capital Markets America Inc.		
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter)			3.00%, 02/24/50 (a)	4,000	3,464
3.37%, 01/23/26 (a)(c)	2,000	2,000	3.02%, 01/16/27 (a)	4,000	3,983
Bank of America Corp. (3.71% fixed rate until 04/24/27; 1.51% + 3 month USD LIBOR thereafter)			3.38%, 02/08/61 (a)	5,000	4,449
3.71%, 04/24/28 (a)(c)	6,000	6,048	BP Capital Markets PLC (4.88% fixed rate until 06/22/30; 4.40% + 5 year CMT Rate thereafter)		
Bank of America Corp. (3.85% fixed rate until 03/08/32; 2.00% + 5 year CMT Rate thereafter)			4.88%, 12/31/99 (a)(c)	7,000	7,015
3.85%, 03/08/37 (c)	6,000	5,749	Bristol-Myers Squibb Co.		
Bank of America Corp. (3.95% fixed rate until 01/23/48; 1.19% + 3 month USD LIBOR thereafter)			1.45%, 11/13/30 (a)	2,000	1,747
3.95%, 01/23/49 (a)(c)	6,000	6,087	2.35%, 11/13/40 (a)	2,000	1,686
Bank of America Corp. (4.30% fixed rate until 01/28/25; 2.66% + 3 month USD LIBOR thereafter)			2.95%, 03/15/32	5,000	4,900
4.30%, 12/31/99 (a)(c)	7,000	6,647	3.20%, 06/15/26 (a)	2,000	2,030
Barrick North America Finance LLC			3.40%, 07/26/29 (a)	2,000	2,035
5.70%, 05/30/41 (a)	3,000	3,644	4.13%, 06/15/39 (a)	3,000	3,214
BAT Capital Corp.			4.25%, 10/26/49 (a)	3,000	3,284
2.73%, 03/25/31 (a)	4,000	3,529	4.55%, 02/20/48 (a)	2,000	2,274
4.39%, 08/15/37 (a)	5,000	4,653	Brixmor Operating Partnership LP		
4.54%, 08/15/47 (a)	2,000	1,785	2.25%, 04/01/28 (a)	8,000	7,316
4.70%, 04/02/27 (a)	5,000	5,123	Broadcom Inc.		
4.91%, 04/02/30 (a)	4,000	4,116	3.14%, 11/15/35 (a)(g)	3,000	2,645
BAT International Finance PLC			3.42%, 04/15/33 (a)(g)	4,000	3,733
1.67%, 03/25/26 (a)	5,000	4,596	3.47%, 04/15/34 (a)(g)	2,000	1,852
Baxter International Inc.			4.15%, 11/15/30 (a)	4,000	4,052
1.92%, 02/01/27 (g)	11,000	10,287	4.30%, 11/15/32 (a)	4,000	4,056
2.27%, 12/01/28 (g)	11,000	10,191	Brown-Forman Corp.		
3.13%, 12/01/51 (g)	3,000	2,576	4.00%, 04/15/38 (a)	2,000	2,064
			Brunswick Corp.		
			2.40%, 08/18/31 (a)	5,000	4,242
			Bunge Limited Finance Corp.		
			3.75%, 09/25/27 (a)	3,000	3,018
			Burlington Northern Santa Fe LLC		
			4.15%, 12/15/48 (a)	4,000	4,325
			4.55%, 09/01/44 (a)	7,000	7,769
			Canadian Natural Resources Ltd.		
			3.85%, 06/01/27 (a)	5,000	5,059
			4.95%, 06/01/47 (a)	4,000	4,436

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Canadian Pacific Railway Co. 1.75%, 12/02/26	\$ 5,000	\$ 4,720	Citigroup Inc. (3.88% fixed rate until 01/24/38; 1.17% + 3 month USD LIBOR thereafter)		
2.45%, 12/02/31	5,000	4,637			
Cantor Fitzgerald LP 4.88%, 05/01/24 (a)(g)	7,000	7,204	3.88%, 01/24/39 (a)(c)	\$ 6,000	\$ 6,020
Capital One Financial Corp. 3.75%, 07/28/26 (a)	7,000	7,049	Citigroup Inc. (4.70% fixed rate until 01/30/25; 3.23% + SOFR thereafter)		
Cardinal Health Inc. 3.08%, 06/15/24 (a)	4,000	4,006	4.70%, 12/31/99 (a)(c)	6,000	5,739
Carlisle Companies Inc. 2.20%, 03/01/32 (a)	7,000	6,097	CME Group Inc. 3.75%, 06/15/28 (a)	2,000	2,061
Carrier Global Corp. 2.72%, 02/15/30 (a)	3,000	2,820	CMS Energy Corp. 4.88%, 03/01/44 (a)	7,000	7,711
3.58%, 04/05/50 (a)	3,000	2,745	CNH Industrial Capital LLC 1.95%, 07/02/23 (a)	7,000	6,932
Caterpillar Inc. 3.25%, 09/19/49 (a)	5,000	4,852	CNOOC Petroleum North America ULC 6.40%, 05/15/37 (a)	7,000	8,200
Cenovus Energy Inc. 2.65%, 01/15/32 (a)	5,000	4,526	Comcast Corp. 2.80%, 01/15/51 (a)	3,000	2,524
3.75%, 02/15/52 (a)	5,000	4,495	2.94%, 11/01/56 (a)(g)	2,000	1,668
Centene Corp. 3.00%, 10/15/30 (a)	3,000	2,764	2.99%, 11/01/63 (a)(g)	3,000	2,459
3.38%, 02/15/30 (a)	14,000	13,187	3.20%, 07/15/36 (a)	5,000	4,785
4.25%, 12/15/27 (a)	23,000	23,089	3.25%, 11/01/39 (a)	5,000	4,732
CenterPoint Energy Inc. 2.65%, 06/01/31 (a)	5,000	4,631	3.97%, 11/01/47 (a)	3,000	3,066
Charter Communications Operating LLC/Charter Communications Operating Capital			4.15%, 10/15/28 (a)	5,000	5,256
3.50%, 06/01/41 (a)	4,000	3,346	CommonSpirit Health 4.35%, 11/01/42	16,000	16,165
3.70%, 04/01/51 (a)	4,000	3,254	Conagra Brands Inc. 5.30%, 11/01/38 (a)	3,000	3,294
4.80%, 03/01/50 (a)	7,000	6,670	5.40%, 11/01/48 (a)	2,000	2,287
4.91%, 07/23/25 (a)	5,000	5,177	ConocoPhillips Co. 4.30%, 11/15/44 (a)	4,000	4,333
5.05%, 03/30/29 (a)	8,000	8,472	Consolidated Edison Company of New York Inc. 3.35%, 04/01/30 (a)	3,000	2,989
5.75%, 04/01/48 (a)	5,000	5,341	3.88%, 06/15/47 (a)	2,000	1,944
Cheniere Corpus Christi Holdings LLC 5.88%, 03/31/25 (a)	7,000	7,409	3.95%, 04/01/50 (a)	3,000	3,101
Chevron USA Inc. 3.85%, 01/15/28 (a)	4,000	4,164	Constellation Brands Inc. 3.15%, 01-1.444eolCo[(Constella)-16.7(tion)nlg7.9(a)		
3.90%, 11/15/24 (a)	4,000	4,123			
Chubb INA Holdings Inc. 4.35%, 11/03/45 (a)	6,000	6,558			
Church & Dwight Company Inc. 2.30%, 12/15/31	5,000	4,566			
Cigna Corp. 2.40%, 03/15/30 (a)	3,000	2,777			
3.25%, 04/15/25 (a)	7,000	7,028			
3.40%, 03/01/27 (a)	5,000	5,043			
3.75%, 07/15/23 (a)	2,000	2,030			
3.88%, 10/15/47 (a)	2,000	1,945			
4.13%, 11/15/25 (a)	5,000	5,157			
4.38%, 10/15/28 (a)	3,000	3,156			
4.80%, 08/15/38 (a)	3,000	3,298			
Cisco Systems Inc. 5.90%, 02/15/39 (a)	3,000	3,923			
Citigroup Inc. 4.13%, 07/25/28 (a)	3,000	3,047			
4.45%, 09/29/27 (a)	4,000	4,124			
4.65%, 07/23/48 (a)	6,000	6,786			
Citigroup Inc. (2.98% fixed rate until 11/05/29; 1.42% + SOFR thereafter) 2.98%, 11/05/30 (a)(c)	6,000	5,707			

	<u>Principal Amount</u>	<u>Fair Value</u>
3.25%, 08/15/29 (a)	\$ 3,000	\$ 2,967
3.63%, 04/01/27 (a)	3,000	3,049
3.75%, 04/01/30 (a)	3,000	3,052
4.25%, 04/01/50 (a)	3,000	3,123
4.78%, 03/25/38 (a)	3,000	3,275
5.00%, 12/01/24 (a)	6,000	6,273
5.13%, 07/20/45 (a)	2,000	2,263
5.30%, 12/05/43 (a)	4,000	4,624
Danaher Corp.		
2.80%, 12/10/51	9,000	7,650
Dell International LLC/EMC Corp.		
4.00%, 07/15/24 (a)	6,000	6,129
5.45%, 06/15/23 (a)	2,000	2,060
6.02%, 06/15/26 (a)	3,000	3,255
Devon Energy Corp.		
5.00%, 06/15/45 (a)	4,000	4,357
DH Europe Finance II Sarl		
2.60%, 11/15/29 (a)	2,000	1,905

	<u>Principal Amount</u>		<u>Fair Value</u>
4.45%, 04/15/46 (a)	\$ 5,000	\$	5,226
4.70%, 04/15/50 (a)	4,000		4,402

	<u>Principal Amount</u>	<u>Fair Value</u>
Molson Coors Beverage Co. 4.20%, 07/15/46 (a)	\$ 4,000	\$ 3,865
Morgan Stanley (1.51% fixed rate until 07/20/26; 0.86% + SOFR thereafter) 1.51%, 07/20/27 (a)(c)	6,000	5,530
Morgan Stanley (2.48% fixed rate until 09/16/31; 1.36% + SOFR thereafter) 2.48%, 09/16/36 (a)(c)	10,000	8,585
Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter) 2.80%, 01/25/52 (a)(c)	5,000	4,181
Morgan Stanley (3.62% fixed rate until 04/01/30; 3.12% + SOFR thereafter) 3.62%, 04/01/31 (a)(c)	6,000	5,983
Morgan Stanley (3.97% fixed rate until 07/22/37; 1.46% + 3 month USD LIBOR thereafter) 3.97%, 07/22/38 (a)(c)	7,000	7,053
MPLX LP 2.65%, 08/15/30 (a)	3,000	2,755
Mylan Inc. 5.20%, 04/15/48 (a)	3,000	2,952
National Retail Properties Inc. 4.00%, 11/15/25 (a)	4,000	4,093
Newmont Corp. 4.88%, 03/15/42 (a)	5,000	5,644
NextEra Energy Capital Holdings Inc. (5.65% fixed rate until 05/01/29; 3.16% + 3 month USD LIBOR thereafter) 5.65%, 05/01/79 (a)(c)	5,000	5,155
NGPL PipeCo LLC 3.25%, 07/15/31 (a)(g)	8,000	7,415
NIKE Inc. 3.38%, 03/27/50 (a)	2,000	1,986
NiSource Inc. 3.60%, 05/01/30 (a)	5,000	4,962
	2,000	1,911
Norfolk Southern Corp. 3.95%, 10/01/42 (a)	4,000	4,038
NOV Inc. 3.60%, 12/01/29 (a)	5,000	4,917
Novant Health Inc. 3.32%, 11/01/61 (a)	5,000	4,435
Novartis Capital Corp. 2.20%, 08/14/30 (a)	4,000	3,758
	3,000	3,017
Nutrien Ltd. 4.90%, 06/01/43 (a)	4,000	4,383

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Pioneer Natural Resources Co.			RPM International Inc.		
1.13%, 01/15/26 (a)	\$ 9,000	\$ 8,353	3.75%, 03/15/27 (a)	\$ 2,000	\$ 2,031
2.15%, 01/15/31 (a)	5,000	4,502	Ryder System Inc.		
Plains All American Pipeline LP/PAA Finance Corp.			2.90%, 12/01/26 (a)	7,000	6,811
3.55%, 12/15/29 (a)	3,000	2,900	Sabine Pass Liquefaction LLC		
Precision Castparts Corp.			4.20%, 03/15/28 (a)	2,000	2,058
4.38%, 06/15/45 (a)	6,000	6,476	4.50%, 05/15/30 (a)	3,000	3,144
Prospect Capital Corp.			5.00%, 03/15/27 (a)	2,000	2,117
3.36%, 11/15/26 (a)	7,000	6,414	5.88%, 06/30/26 (a)	7,000	7,574
Prudential Financial Inc.			Salesforce.com Inc.		
3.94%, 12/07/49 (a)	5,000	5,074	1.95%, 07/15/31 (a)	8,000	7,307
Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)			2.70%, 07/15/41 (a)	5,000	4,432
5.70%, 09/15/48 (a)(c)	7,000	7,175	Schlumberger Holdings Corp.		
Public Service Company of Colorado			3.90%, 05/17/28 (a)(g)	4,000	4,043
3.70%, 06/15/28 (a)	5,000	5,125	Sealed Air Corp.		
Public Service Electric & Gas Co.			1.57%, 10/15/26 (a)(g)	12,000	10,945
2.38%, 05/15/23 (a)	8,000	8,017	Selective Insurance Group Inc.		
PVH Corp.			5.38%, 03/01/49 (a)	3,000	3,303
4.63%, 07/10/25 (a)	7,000	7,139	Sempra Energy		
QUALCOMM Inc.			3.80%, 02/01/38 (a)	2,000	1,968
1.30%, 05/20/28 (a)	3,000	2,711	4.00%, 02/01/48 (a)	4,000	3,966
4.30%, 05/20/47 (a)	3,000	3,377	Sempra Energy (4.13% fixed rate until 1,98((a))-5/18(bine824 0 0 00)t-277.8(ceuticals)-Gn9w.8(un7 77		
Quanta Services Inc.					
2.35%, 01/15/32 (a)	5,000	4,349			
3.05%, 10/01/41 (a)	5,000	4,123			
Raytheon Technologies Corp.					
1.90%, 09/01/31 (a)	7,000	6,203			
2.82%, 09/01/51 (a)	5,000	4,222			
3.95%, 08/16/25 (a)	2,000	2,064			
4.15%, 05/15/45 (a)	3,000	3,094			
4.45%, 11/16/38 (a)	2,000	2,170			
Realty Income Corp.					
2.85%, 12/15/32	5,000	4,724			
3.00%, 01/15/27 (a)	5,000	4,931			
3.25%, 01/15/31 (a)	5,000	4,917			
Regeneron Pharmaceuticals Inc.					
1.75%, 09/15/30 (a)	6,000	5,197			
Reynolds American Inc.					
4.45%, 06/12/25 (a)	4,000	4,084			
Rio Tinto Finance Ltd.					
2.75%, 11/02/51 (a)	6,000	5,197			
Rio Tinto Finance USA PLC					
4.13%, 08/21/42 (a)	4,000	4,295			
Rockwell Automation Inc.					
4.20%, 03/01/49 (a)	2,000	2,132			
Rogers Communications Inc.					
5.00%, 03/15/44 (a)	2,000	2,135			
Roper Technologies Inc.					
2.95%, 09/15/29 (a)	2,000	1,929			
Ross Stores Inc.					
4.70%, 04/15/27 (a)	3,000	3,165			
Royalty Pharma PLC					
0.75%, 09/02/23 (a)	5,000	4,860			
1.20%, 09/02/25 (a)	5,000	4,626			
1.75%, 09/02/27 (a)	3,000	2,723			
2.15%, 09/02/31 (a)	5,000	4,298			
2.20%, 09/02/30 (a)	3,000	2,627			

Principal
Amount

	<u>Principal Amount</u>	<u>Fair Value</u>
The Walt Disney Co.		
2.65%, 01/13/31 (a)	\$ 6,000	\$ 5,732
3.38%, 11/15/26 (a)	3,000	3,040
3.60%, 01/13/51 (a)	2,000	1,976
4.75%, 11/15/46 (a)	2,000	2,295
6.65%, 11/15/37 (a)	4,000	5,340
The Williams Companies Inc.		
3.75%, 06/15/27 (a)	3,000	3,038
4.85%, 03/01/48 (a)	5,000	5,338
4.90%, 01/15/45 (a)	4,000	4,181
5.40%, 03/04/44 (a)	2,000	2,202
Thermo Fisher Scientific Inc.		
2.80%, 10/15/41 (a)	5,000	4,468
Time Warner Cable LLC		
6.55%, 05/01/37 (a)	3,000	3,454
T-Mobile USA Inc.		
3.50%, 04/15/25 (a)	7,000	7,042
3.75%, 04/15/27 (a)	6,000	6,043
3.88%, 04/15/30 (a)	9,000	9,038
Total Capital International S.A.		
3.46%, 02/19/29 (a)	5,000	5,078
Trane Technologies Luxembourg Finance S.A.		
3.55%, 11/01/24 (a)	7,000	7,076
3.80%, 03/21/29 (a)	4,000	4,068
TransCanada PipeLines Ltd.		
4.25%, 05/15/28 (a)	7,000	7,281
Transcanada Trust (5.63%		

	Principal Amount	Fair Value		Principal Amount	Fair Value
Workday Inc.			WFRBS Commercial Mortgage Trust 2014-LC14		
3.50%, 04/01/27	\$ 5,000	\$ 5,010	4.35%, 03/15/47 (a)(c)	\$ 58,000	\$ 58,831
3.70%, 04/01/29	10,000	10,016			<u>755,670</u>
WPP Finance 2010			Sovereign Bonds - 0.5%		
3.75%, 09/19/24 (a)	8,000	8,090	Government of Mexico		
Xcel Energy Inc.			4.75%, 03/08/44 (a)	20,000	19,721
3.40%, 06/01/30 (a)	3,000	2,997	Government of Peru		
Yamana Gold Inc.			1.86%, 12/01/32 (a)	10,000	8,577
2.63%, 08/15/31	6,000	5,366	2.78%, 12/01/60 (a)	15,000	11,775
Zoetis Inc.			5.63%, 11/18/50 (a)	11,000	13,960
3.00%, 09/12/27 (a)	3,000	2,976	Government of Uruguay		
3.90%, 08/20/28 (a)	4,000	4,111	5.10%, 06/18/50 (a)	14,040	16,638
		<u>3,484,409</u>			<u>70,671</u>
Non-Agency Collateralized Mortgage Obligations - 5.9%			Municipal Bonds and Notes - 0.7%		
BANK 2017-BNK7			American Municipal Power Inc.		
3.18%, 09/15/60 (a)	158,000	155,816	6.27%, 02/15/50	15,000	18,907
BANK 2018-BNK15			Board of Regents of the University of Texas System		
4.41%, 11/15/61 (a)(c)	66,000	69,930	3.35%, 08/15/47	10,000	9,788
Cantor Commercial Real Estate Lending 2019-CF3			Port Authority of New York & New Jersey		
3.01%, 01/15/53 (a)	34,000	33,036	4.46%, 10/01/62	25,000	27,775
CD 2019-CD8 Mortgage Trust			State of California		
2.91%, 08/15/57 (a)	63,000	60,868	4.60%, 04/01/38	15,000	16,410
Citigroup Commercial Mortgage Trust 2015-GC35			State of Illinois		
4.46%, 11/10/48 (a)(c)	33,000	31,007	5.10%, 06/01/33	10,000	10,634
Citigroup Commercial Mortgage Trust 2016-P6					<u>83,514</u>
4.03%, 12/10/49 (a)(c)	31,273	31,640	Total Bonds and Notes (Cost \$12,965,618)		<u>12,520,065</u>
COMM 2014-CR14 Mortgage Trust					
4.53%, 02/10/47 (a)(c)	25,000	25,413			
GS Mortgage Securities Trust 2015-GS1				Number of Shares	
4.42%, 11/10/48 (a)(c)	25,000	21,188	Domestic Equity - 0.2%		
GS Mortgage Securities Trust 2018-GS9			Preferred Stock - 0.2%		
4.14%, 03/10/51 (a)(c)	25,000	25,440	Wells Fargo & Co. 5.85%, (5.85% fixed rate until 09/15/23; 3.09% + 3 month USD LIBOR thereafter) (Cost \$23,300) (c)	932	23,579
GS Mortgage Securities Trust 2019-GC42			Total Investments in Securities (Cost \$12,988,918)		<u>12,543,644</u>
2.75%, 09/01/52 (a)	105,000	100,254			
GS Mortgage Securities Trust 2019-GSA1			Short-Term Investments - 6.6%		
3.05%, 11/10/52 (a)	56,000	54,608	State Street Institutional U.S. Government Money Market Fund - Class G Shares 0.29% (h)(i) (Cost \$848,154)	848,154	848,154
JPMBB Commercial Mortgage Securities Trust 2013-C12			Total Investments (Cost \$13,837,072)		<u>13,391,798</u>
4.03%, 07/15/45 (a)(c)	15,000	15,127	Liabilities in Excess of Other Assets, net - (4.9%)		<u>(627,102)</u>
JPMBB Commercial Mortgage Securities Trust 2015-C32			NET ASSETS - 100.0%		<u>\$ 12,764,696</u>
4.65%, 11/15/48 (a)(c)	20,000	15,697			
MASTR Alternative Loan Trust 2003-5					
5.00%, 08/25/18 (e)	724	8			
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21					
0.86%, 03/15/48 (a)(c)(e)	328,071	5,697			
Wells Fargo Commercial Mortgage Trust 2014-LC16					
4.32%, 08/15/50 (a)	28,250	25,696			
WFRBS Commercial Mortgage Trust 2013-C17					
4.26%, 12/15/46 (a)	25,000	25,414			

Other Information:

Centrally Cleared Credit Default Swaps

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Notional Amount (000s omitted)</u>	<u>Contract Annual Fixed Rate/ Payment Frequency</u>	<u>Termination Date</u>	<u>Market Value</u>	<u>Unamortized Upfront Payments Received (Paid)</u>
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- (g) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2022, these securities amounted to \$239,074 or 1.87% of the net assets of the State Street Income V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (h) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (i) Coupon amount represents effective yield.
- † Percentages are based on net assets as of March 31, 2022.

Abbreviations:

CMT - Constant Maturity Treasury
LIBOR - London Interbank Offered Rate
REMIC - Real Estate Mortgage Investment Conduit
SOFR - Secured Overnight Financing Rate
STRIPS - Separate Trading of Registered Interest and Principal of Security
TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
U.S. Treasuries	\$ —	\$ 4,990,653	\$—	\$ 4,990,653
Agency Mortgage Backed	—	2,960,839	—	2,960,839
Agency Collateralized Mortgage Obligations	—	127,318	—	127,318
Asset Backed	—	46,991	—	46,991
Corporate Notes	—	3,484,409	—	3,484,409
Non-Agency Collateralized Mortgage Obligations	—	755,670	—	755,670
Sovereign Bonds	—	70,671	—	70,671
Municipal Bonds and Notes	—	83,514	—	83,514
Preferred Stock	23,579	—	—	23,579
Short-Term Investments	848,154	—	—	848,154
Total Investments in Securities	\$871,733	\$12,520,065	\$—	\$13,391,798
Other Financial Instruments				
Credit Default Swap Contracts - Unrealized Appreciation	—	1,477	—	1,477
	_____	_____	_____	_____
	_____	_____	_____	_____

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Domestic Equity - 38.3% †			Woodward Inc.	600	\$ 74,946
Common Stock - 38.3%					<u>9,214,064</u>
Advertising - 0.1%					
Advantage Solutions Inc. (a)	2,502	\$ 15,963	Agricultural & Farm Machinery - 0.1%		
Boston Omaha Corp., Class A (a)	991	25,142	AGCO Corp.	823	120,183
Cardlytics Inc. (a)	1,525	83,845	AgEagle Aerial Systems Inc. (a)	3,400	4,046
Clear Channel Outdoor Holdings Inc. (a)	17,207	59,536	Deere & Co.	3,509	1,457,849
comScore Inc. (a)	2,198	6,396	Hydrofarm Holdings Group Inc. (a)	1,893	28,679
Emerald Holding Inc. (a)	1,433	4,872	Lindsay Corp.	515	80,860
Fluent Inc. (a)	400	832	The Toro Co.	1,368	116,950
Integral Ad Science Holding Corp. (a)	1,482	20,452	Titan International Inc. (a)	2,480	36,531
Loyalty Ventures Inc. (a)	280	4,628			<u>1,845,098</u>
Magnite Inc. (a)	6,127	80,938	Agricultural Products - 0.1%		
National CineMedia Inc.	1,943	4,935	AppHarvest Inc. (a)	2,400	12,900
Omnicom Group Inc.	2,627	222,980	Archer-Daniels-Midland Co.	6,772	611,241
Stagwell Inc. (a)	2,534	18,346	Bunge Ltd.	1,737	192,477
TechTarget Inc. (a)	1,229	99,893	Darling Ingredients Inc. (a)	2,100	168,798
The Interpublic Group of Companies Inc.	4,942	175,194	Fresh Del Monte Produce Inc.	1,604	41,560
Thryv Holdings Inc. (a)	261	7,339	Ingredion Inc.	944	82,269
		<u>831,291</u>	Limoneira Co.	441	6,474
					<u>1,115,719</u>
Aerospace & Defense - 0.6%			Air Freight & Logistics - 0.2%		
AAR Corp. (a)	1,606	77,779	Air Transport Services Group Inc. (a)	2,778	92,924
Aerojet Rocketdyne Holdings Inc. (a)	3,507	138,001	Atlas Air Worldwide Holdings Inc. (a)	1,351	116,686
Aerovironment Inc. (a)	1,059	99,694	CH Robinson Worldwide Inc.	1,469	158,226
AerSale Corp. (a)	496	7,797	Expeditors International of Washington Inc.	2,101	216,739
Astronics Corp. (a)	752	9,723	FedEx Corp.	3,072	710,830
Axon Enterprise Inc. (a)	900	123,957	Forward Air Corp.	1,258	123,007
BWX Technologies Inc.	1,000	53,860	GXO Logistics Inc. (a)	1,273	90,816
Byrna Technologies Inc. (a)	603	4,927	Hub Group Inc., Class A (a)	1,552	119,830
Cadre Holdings Inc.	347	8,522	Radiant Logistics Inc. (a)	1,883	11,995
Curtiss-Wright Corp.	400	60,064	United Parcel Service Inc., Class B	8,892	1,906,978
Ducommun Inc. (a)	528	27,662			<u>3,548,031</u>
General Dynamics Corp.	3,115	751,276	Airlines - 0.1%		
HEICO Corp.	500	76,770	Alaska Air Group Inc. (a)	1,621	94,034
HEICO Corp., Class A	1,100	139,513	Allegiant Travel Co. (a)	721	117,083
Hexcel Corp.	800	47,576	American Airlines Group Inc. (a)	7,000	127,750
Howmet Aerospace Inc.	4,897	175,998	Delta Air Lines Inc. (a)	7,857	310,902
Huntington Ingalls Industries Inc.	500	99,720	Frontier Group Holdings Inc. (a)	1,243	14,083
Kaman Corp.	1,311	57,002	Hawaiian Holdings Inc. (a)	2,421	47,694
Kratos Defense & Security Solutions Inc. (a)	5,753	117,821	JetBlue Airways Corp. (a)	3,200	47,840
L3Harris Technologies Inc.	2,480	616,206	Mesa Air Group Inc. (a)	1,100	4,840
Lockheed Martin Corp.	3,014	1,330,380	SkyWest Inc. (a)	2,359	68,057
Maxar Technologies Inc.	3,402	134,243	Southwest Airlines Co. (a)	7,262	332,600
Mercury Systems Inc. (a)	800	51,560	Spirit Airlines Inc. (a)	4,627	101,192
Moog Inc., Class A	1,358	119,232	Sun Country Airlines Holdings Inc. (a)	1,550	40,579
National Presto Industries Inc.	253	19,468	United Airlines Holdings Inc. (a)	4,066	188,500
Northrop Grumman Corp.	1,780	796,052			<u>1,495,154</u>
Park Aerospace Corp.	558	7,282	Alternative Carriers - 0.0% *		
Parsons Corp. (a)	1,255	48,569	Anterix Inc. (a)	479	27,734
Raytheon Technologies Corp.	18,786	1,861,129	Bandwidth Inc., Class A (a)	919	29,766
Spirit AeroSystems Holdings Inc., Class A	1,100	53,779	Cogent Communications Holdings Inc.	1,999	132,634
Textron Inc.	2,771	206,107	EchoStar Corp., Class A (a)	1,783	43,398
The Boeing Co. (a)	6,746	1,291,859			
TransDigm Group Inc. (a)	632	411,773			
Triumph Group Inc. (a)	3,012	76,143			
Vectrus Inc. (a)	472	16,926			
Virgin Galactic Holdings Inc. (a)	2,100	20,748			

See Notes to Schedule of Investments.
34 State Street Total Return V.I.S. Fund

	<u>Number of Shares</u>	<u>Fair Value</u>
Globalstar Inc. (a)	29,230	\$ 42,968
Iridium Communications Inc. (a)	5,433	219,059
Liberty Latin America Ltd., Class A (a)	1,695	16,441
Liberty Latin America Ltd., Class C (a)	7,302	70,026
Lumen Technologies Inc.	13,154	148,246
		<u>730,272</u>
Aluminum - 0.0% *		
Alcoa Corp.	2,358	212,291
Arconic Corp. (a)	5,010	128,356
Century Aluminum Co. (a)	2,431	63,960
Kaiser Aluminum Corp.	747	70,337
United Co. RUSAL International PJSC (a)**	55,670	—
		<u>474,944</u>
Apparel Retail - 0.1%		
Abercrombie & Fitch Co., Class A (a)	2,574	82,342
American Eagle Outfitters Inc.	7,133	119,834
Boot Barn Holdings Inc. (a)	1,372	130,052
Burlington Stores Inc. (a)	835	152,112
Caleres Inc.	1,774	34,291
Chico's FAS Inc. (a)	5,052	24,250
Citi Trends Inc. (a)	368	11,270
Designer Brands Inc., Class A (a)	2,889	39,030
Foot Locker Inc.	615	18,241
Genesco Inc. (a)	659	41,919
Genesco Inc	R41oCiinum na	(a)55,67 0 5999.4(—)]TJ 225,.98-1.8333 TD (474,944)Tj 9.9783or
C04Thoor	[(Aluminum)-277.9(-)-277.8(0)0(.1%)]TJ 8.9802 29402 3[45Sho9.00003Citir'0(lass)-277.8(Stores)-400	

	<u>Number of Shares</u>		<u>Fair Value</u>
Lear Corp.	800	\$	114,072
Modine Manufacturing Co. (a)	2,100		18,921
Motorcar Parts of America Inc. (a)	565		10,074
Patrick Industries Inc.	1,073		64,702
QuantumScape Corp. (a)	3,000		59,970
Standard Motor Products Inc.	998		43,054
Stoneridge Inc. (a)	1,080		22,421
Tenneco Inc., Class A (a)	3,224		59,064

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Bioexcel Therapeutics Inc. (a)	797	\$ 16,665	Forma Therapeutics		
Black Diamond			Holdings Inc. (a)	1,401	\$ 13,029
Therapeutics Inc. (a)	1,100	3,047	Forte Biosciences Inc. (a)	600	876
Bluebird Bio Inc. (a)	2,242	10,874	Fortress Biotech ICuris Inc.FibroGrc.		
Blueprint Medicines Corp. (a)	2,737	174,840			
Bolt Biotherapeutics Inc. (a)	800	2,192			
Bridgebio Pharma Inc. (a)	5,078	51,542			
Brooklyn					
ImmunoTherapeutics Inc. (a)	1,300	2,665			
C4 Therapeutics Inc. (a)	1,850	44,881			
Cardiff Oncology Inc. (a)	1,071	2,656			
CareDx Inc. (a)	2,385	88,221			
Caribou Biosciences Inc. (a)	2,339	21,472			
Catalyst Pharmaceuticals Inc.					
(a)	3,980	32,994			
Celcuity Inc. (a)	276	2,581			
Celldex Therapeutics Inc. (a)	2,176	74,115			
CEL-SCI Corp. (a)	1,183	4,649			
Century Therapeutics Inc. (a)	566	7,126			
Cerevel Therapeutics					
Holdings Inc. (a)	1,930	67,569			
ChemoCentryx Inc. (a)	2,556	64,079			
Chimerix Inc. (a)	2,592	11,871			
Chinook Therapeutics Inc. (a)	1,577	25,800			
Clene Inc. (a)	1,600	6,304			
Clovis Oncology Inc. (a)	5,000	10,100			
Codiak Biosciences Inc. (a)	1,000	6,270			
Cogent Biosciences Inc. (a)	1,105	8,276			
Coherus Biosciences Inc. (a)	3,122	40,305			
Contra Aduro Biotech	4,580	595			
Cortexyme Inc. (a)	1,000	6,190			
Crinetics Pharmaceuticals Inc.					
(a)	2,203	48,356			
Cue Biopharma Inc. (a)	1,475	7,198			
Cullinan Oncology Inc. (a)	1,061	11,109			
Curis Inc. (a)	4,200	9,996			
Cyteir Therapeutics Inc. (a)	470	1,772			
Cytokinetics Inc. (a)	3,714	136,712			
CytomX Therapeutics Inc. (a)	2,232	5,959			
Day One					
Biopharmaceuticals Inc. (a)	386	3,829			
Deciphera					
Pharmaceuticals Inc. (a)	1,367	12,672			
Denali Therapeutics Inc. (a)	4,262	137,109			
DermTech Inc. (a)	844	12,390			
Design Therapeutics Inc. (a)	929	15,003			
Dynavax Technologies Corp.					
(a)	5,123	55,533			
Dyne Therapeutics Inc. (a)	1,200	11,568			
Eagle Pharmaceuticals Inc. (a)	555	27,467			
Editas Medicine Inc. (a)	3,249	61,796			
Eiger BioPharmaceuticals Inc.					
(a)	983	8,159			
Emergent BioSolutions Inc. (a)	2,303	94,561			
Enanta Pharmaceuticals Inc.					
(a)	912	64,916			
Entrada Therapeutics Inc. (a)	503	4,723			
Epizyme Inc. (a)	2,859	3,288			
Erasca Inc. (a)	2,940	25,284			
Evelo Biosciences Inc. (a)	897	3,041			
Exact Sciences Corp. (a)	2,300	160,816			
Exagen Inc. (a)	594	4,770			
Exelixis Inc. (a)	3,600	81,612			
Fate Therapeutics Inc. (a)	3,803	147,442			
FibroGen Inc. (a)	4,092	49,186			
Finch Therapeutics Group Inc.					
(a)	349	1,755			
Foghorn Therapeutics Inc. (a)	666	10,143			

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kronos Bio Inc. (a)	1,253	\$ 9,059	Radius Health Inc. (a)	1,994	\$ 17,607
Krystal Biotech Inc. (a)	853	56,759	Rallybio Corp. (a)	346	2,415
Kura Oncology Inc. (a)	3,023	48,610	RAPT Therapeutics Inc. (a)	900	19,791
Kymera Therapeutics Inc. (a)	1,628	68,897	Recursion Pharmaceuticals Inc., Class A (a)	5,518	39,509
Legend Biotech Corp. (a)	900	32,706	Regeneron Pharmaceuticals Inc. (a)	1,263	882,104
Lexicon Pharmaceuticals Inc. (a)	3,100	6,479	REGENXBIO Inc. (a)	1,873	62,165
Ligand Pharmaceuticals Inc. (a)	712	80,093	Relay Therapeutics Inc. (a)	3,301	98,799
Lineage Cell Therapeutics Inc. (a)	6,100	9,394	Replimune Group Inc. (a)	1,004	17,048
Lyell Immunopharma Inc. (a)	6,822	34,451	REVOLUTION Medicines Inc. (a)	2,819	71,913
MacroGenics Inc. (a)	2,931	25,822	Rhythm Pharmaceuticals Inc. (a)	2,171	25,010
Madrigal Pharmaceuticals Inc. (a)	559	54,849	Rigel Pharmaceuticals Inc. (a)	8,313	24,856
Magenta Therapeutics Inc. (a)	1,500	4,350	Rocket Pharmaceuticals Inc. (a)	1,992	31,593
MannKind Corp. (a)	11,831	43,538	Rubius Therapeutics Inc. (a)	2,100	11,571
MEI Pharma Inc. (a)	3,118	1,879	Sage Therapeutics Inc. (a)	800	26,480
MeiraGTx Holdings PLC (a)	984	13,628	Sana Biotechnology Inc. (a)	2,980	24,615
Mersana Therapeutics Inc. (a)	3,174	12,664	Sangamo Therapeutics Inc. (a)	5,724	33,256
MiMedx Group Inc. (a)	5,406	25,462	Sarepta Therapeutics Inc. (a)	900	70,308
Mirati Therapeutics Inc. (a)	500	41,110	Scholar Rock Holding Corp. (a)	935	12,052
Moderna Inc. (a)	4,208	724,870	Seagen Inc. (a)	1,700	244,885
Molecular Templates Inc. (a)	1,600	5,520	Selecta Biosciences Inc. (a)	4,600	5,658
Monte Rosa Therapeutics Inc. (a)	1,329	18,633	Sensei Biotherapeutics Inc. (a)	500	1,155
Morphic Holding Inc. (a)	1,014	40,712	Seres Therapeutics Inc. (a)	3,408	24,265
Mustang Bio Inc. (a)	3,206	3,238	Sesen Bio Inc. (a)	8,400	5,063
Myriad Genetics Inc. (a)	3,732	94,046	Shattuck Labs Inc. (a)	1,500	6,390
Natera Inc. (a)	900	36,612	Silverback Therapeutics Inc. (a)	800	2,808
Neoleukin Therapeutics Inc. (a)	2,000	3,760	Solid Biosciences Inc. (a)	4,800	5,760
Neurocrine Biosciences Inc. (a)	1,000	93,750	Sorrento Therapeutics Inc. (a)	14,441	33,648
NexImmune Inc. (a)	1,600	6,736	Spectrum Pharmaceuticals Inc. (a)	8,800	11,352
Nkarta Inc. (a)	500	5,690	Spero Therapeutics Inc. (a)	725	6,308
Novavax Inc. (a)	800	58,920	SpringWorks Therapeutics Inc. (a)	1,376	77,661
Nurix Therapeutics Inc. (a)	1,134	15,887	SQZ Biotechnologies Co. (a)	717	3,449
Nuvalent Inc., Class A (a)	342	4,750	Stoke Therapeutics Inc. (a)	800	16,840
Ocugen Inc. (a)	6,252	20,632	Summit Therapeutics Inc. (a)	1,264	3,097
Olema Pharmaceuticals Inc. (a)	1,047	4,460	Surface Oncology Inc. (a)	1,500	4,410
Omega Therapeutics Inc. (a)	410	2,558	Sutro Biopharma Inc. (a)	1,900	15,618
Oncocyte Corp. (a)	1,668	2,485	Syndax Pharmaceuticals Inc. (a)	2,157	37,489
Oncorus Inc. (a)	1,500	2,670	Syros Pharmaceuticals Inc. (a)	2,900	3,451
Oncternal Therapeutics Inc. (a)	1,181	1,642	Talaris Therapeutics Inc. (a)	1,022	10,056
OPKO Health Inc. (a)	18,933	65,130	Taysha Gene Therapies Inc. (a)	1,100	7,172
Organogenesis Holdings Inc. (a)	3,194	24,338	TCR2 Therapeutics Inc. (a)	1,700	4,692
ORIC Pharmaceuticals Inc. (a)	1,400	7,476	Tenaya Therapeutics Inc. (a)	1,315	15,491
Outlook Therapeutics Inc. (a)	2,613	4,651	TG Therapeutics Inc. (a)	6,153	58,515
Oyster Point Pharma Inc. (a)	512	5,960	Tonix Pharmaceuticals Holding		
Passage Bio Inc. (a)	1,700	5,270			
PMV Pharmaceuticals Inc. (a)	1,286	26,775			
Poseida Therapeutics Inc. (a)	846	3,790			
Praxis Precision Medicines Inc. (a)	1,351	13,794			
Precigen Inc. (a)	4,200	8,862			
Precision BioSciences Inc. (a)	1,519	4,679			
Prelude Therapeutics Inc. (a)	600	4,140			
Prometheus Biosciences Inc. (a)	1,418	53,544			
Protagonist Therapeutics Inc. (a)	2,126	50,344			
PTC Therapeutics Inc. (a)	3,259	121,593			
Puma Biotechnology Inc. (a)	1,900	5,472			
Pyxis Oncology Inc. (a)	616	2,489			

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Vaxcyte Inc. (a)	1,927	\$ 46,537	Carlisle Companies Inc.	700	\$ 172,144
VBI Vaccines Inc. (a)	5,803	9,633	Carrier Global Corp.	10,592	485,855
Vera Therapeutics Inc. (a)	383	8,997	Cornerstone Building Brands Inc. (a)	2,591	63,013
Veracyte Inc. (a)	3,179	87,645	CSW Industrials Inc.	699	82,196
Verastem Inc. (a)	8,267	11,656	Fortune Brands Home & Security Inc.	1,835	136,304
Vericel Corp. (a)	2,191	83,740	Gibraltar Industries Inc. (a)	1,548	66,487
Vertex Pharmaceuticals Inc. (a)	3,181	830,146	Griffon Corp.	2,211	44,286
Verve Therapeutics Inc. (a)	1,676	38,246	Insteel Industries Inc.	897	33,180
Viking Therapeutics Inc. (a)	2,004	6,012	JELD-WEN Holding Inc. (a)	4,302	87,245
Vincerx Pharma Inc. (a)	713	2,852	Johnson Controls International PLC	8,695	570,131
Vir Biotechnology Inc. (a)	2,843	73,122	Lennox International Inc.	400	103,144
Viracta Therapeutics Inc. (a)	1,800	8,568	Masco Corp.	2,600	132,600
VistaGen Therapeutics Inc. (a)	5,909	7,327	Masonite International Corp. (a)	1,119	99,524
Vor BioPharma Inc. (a)	700	4,228	Owens Corning	1,299	118,859
Werewolf Therapeutics Inc. (a)	1,267	5,575	PGT Innovations Inc. (a)	2,732	49,121
XBiotech Inc.	857	7,404	Quanex Building Products Corp.	1,608	33,752
Xencor Inc. (a)	2,666	71,129	Resideo Technologies Inc. (a)	6,651	158,493
Xilio Therapeutics Inc. (a)	428	3,026	Simpson Manufacturing Company Inc.	2,004	218,516
XOMA Corp. (a)	176	4,924	The AZEK Company Inc. (a)	1,400	34,776
Y-mAbs Therapeutics Inc. (a)	1,129	13,413	Trex Company Inc. (a)	1,496	97,734
Zentalis Pharmaceuticals Inc. (a)	1,720	79,361	UFP Industries Inc.	2,770	213,733
ZIOPHARM Oncology Inc. (a)	6,732	4,392	View Inc. (a)	4,911	9,036
		<u>19,228,965</u>	Zurn Water Solutions Corp.	5,582	<u>197,603</u>
Brewers - 0.0% *					<u>3,828,924</u>
Molson Coors Beverage Co., Class B	2,400	128,112	Cable & Satellite - 0.3%		
The Boston Beer Company Inc., Class A (a)	114	44,286	Altice USA Inc., Class A (a)	2,600	32,448
		<u>172,398</u>	Cable One Inc.	71	103,961
Broadcasting - 0.1%			Charter Communications Inc., Class A (a)	1,479	806,824
AMC Networks Inc., Class A (a)	1,381	56,110	Comcast Corp., Class A	55,989	2,621,405
Discovery Inc., Class A (a)	2,400	59,808	DISH Network Corp., Class A (a)	2,700	85,455
Discovery Inc., Class C (a)	3,400	84,898	Liberty Broadband Corp., Class A (a)	300	39,318
Entercom Communications Corp. (a)	5,877	16,985	Liberty Broadband Corp., Class C (a)	1,800	243,576
Entravision Co.munications Co.rp, Class A	2,117	13,570	Liberty Media Corp-Liberty SiriusXM, Class A (a)	1,400	63,994
Fox Corp., Class A	4,200	165,690	Liberty Media Corp-Liberty SiriusXM, Class C (a)	2,097	95,896
Fox Corp., Class B	2,100	76,188	Sirius XM Holdings Inc.	12,500	82,750
Gray Television Inc.	4,019	88,699	WideOpenWest Inc. (a)	2,505	43,687
Hemisphere Media Group Inc. (a)	936	4,278			<u>4,219,314</u>
iHeartMedia Inc., Class A (a)	5,262	99,610	Casinos & Gaming - 0.1%		
Media General Inc.	2,076	208	Accel Entertainment Inc. (a)	2,707	32,971
Nexstar Broadcasting Group Inc., Class A	524	98,763	Bally's Corp. (a)	1,555	47,801
Paramount Global, Class B	7,304	276,164	Boyd Gaming Corp.	1,000	65,780
Sinclair Broadcast Group Inc., Class A	2,175	60,943	Caesars Entertainment Inc. (a)	2,559	197,964
TEGNA Inc.	10,174	227,898	Century Casinos Inc. (a)	1,057	12,631
The EW Scripps., Class A (a)	2,714	56,424	Churchill Downs Inc.	400	88,712
		<u>1,386,236</u>	DraftKings Inc., Class A (a)	4,400	85,668
Building Products - 0.2%			Esports Technologies Inc. (a)	411	2,770
A O Smith Corp.	1,806	115,385	Everi Holdings Inc. (a)	4,025	84,525
AAON Inc.	1,969	109,732	Full House Resorts Inc. (a)	1,217	11,695
Advanced Drainage Systems Inc.	800	95,048	Golden Entertainment Inc. (a)	821	47,675
American Woodmark Corp. (a)	789	38,622	Golden Nugget Online Gaming Inc. (a)	1,700	12,087
Apogee Enterprises Inc.	1,181	56,050	International Game Technology PLC	4,692	115,799
Armstrong World Industries Inc.	500	45,005	Las Vegas Sands Corp. (a)	4,159	161,660
Builders FirstSource Inc. (a)	2,500	161,350			

See Notes to Schedule of Investments.
40 State Street Total Return V.I.S. Fund

	<u>Number of Shares</u>		<u>Fair Value</u>
Blue Bird Corp. (a)	532	\$	10,012
Caterpillar Inc.	6,715		1,496,236

Number
of Shares

Fair

	Number of Shares	Fair Value		Number of Shares	Fair Value
CF Industries Holdings Inc.	2,682	\$ 276,407	Forest Products - 0.0% *		
Corteva Inc.	8,902	511,687	Louisiana-Pacific Corp.	1,000	\$ 62,120
FMC Corp.	1,664	218,932	Gas Utilities - 0.1%		
Intrepid Potash Inc. (a)	478	39,263	Atmos Energy Corp.	1,634	195,247
The Mosaic Co.	4,647	309,025	Chesapeake Utilities Corp.	809	111,448
The Scotts Miracle-Gro Co.	562	69,104	National Fuel Gas Co.	1,000	68,700
		<u>1,445,632</u>	New Jersey Resources Corp.	4,445	203,848
Financial Exchanges & Data - 0.4%			Northwest Natural Holding Co.	1,438	74,373
Cboe Global Markets Inc.	1,352	154,696	ONE Gas Inc.	2,426	214,070
CME Group Inc.	4,422	1,051,817	South Jersey Industries Inc.	4,817	166,427
Donnelley Financial Solutions Inc. (a)	1,407	46,797	Southwest Gas Holdings Inc.	3,034	237,532
FactSet Research Systems Inc.	500	217,075	Spire Inc.	2,371	170,143
Intercontinental Exchange Inc.	6,820	901,058	UGI Corp.	2,200	79,684
MarketAxess Holdings Inc.	490	166,698			<u>1,521,472</u>
Moody's Corp.	2,058	694,390	General Merchandise Stores - 0.2%		
Morningstar Inc.	300	81,951	Big Lots Inc.	1,390	48,094
MSCI Inc.	976	490,811	Dollar General Corp.	2,837	631,601
Nasdaq Inc.	1,446	257,677	Dollar Tree Inc. (a)	2,726	436,569
Open Lending Corp., Class A (a)	4,905	92,754	Franchise Group Inc.	1,344	55,682
S&P Global Inc.	4,351	1,784,693	Ollie's Bargain Outlet Holdings Inc. (a)	800	34,368
Tradeweb Markets Inc., Class A	1,373	120,645	Target Corp.	5,874	1,246,580
		<u>6,061,062</u>			<u>2,452,894</u>
Food Distributors - 0.1%			Gold - 0.1%		
HF Foods Group Inc. (a)	1,737	11,568	Coeur Mining Inc. (a)	12,122	53,943
Performance Food Group Co. (a)	6,973	354,995	Newmont Corp.	9,817	779,961
SpartanNash Co.	1,701	56,116	Perpetua Resources Corp. (a)	1,489	6,105
Sysco Corp.	6,218	507,700	Royal Gold Inc.	863	121,924
The Andersons Inc.	1,487	74,737			<u>961,933</u>
The Chefs' Warehouse Inc. (a)	1,503	48,998	Health Care REITs - 0.1%		
U.S. Foods Holding Corp. (a)	3,100	116,653	CareTrust REIT Inc.	4,549	87,796
United Natural Foods Inc. (a)	2,620	108,337	Community Healthcare Trust Inc.	1,137	47,993
		<u>1,279,104</u>	Diversified Healthcare Trust	11,430	36,576
Food Retail - 0.1%			Global Medical REIT Inc.	2,858	46,642
Albertsons Companies Inc., Class A	1,700	56,525	Healthcare Recar-1.I Corp.pew 393New Cor CorpT.		
Casey's General Stores Inc.	378	74,908			
Grocery Outlet Holding Corp. (a)	1,100	36,058			
Ingles Markets Inc., Class A	665	59,218			
Natural Grocers by Vitamin Cottage Inc.	425	8,330			
Sprouts Farmers Market Inc. (a)	5,275	168,695			
The Kroger Co.	9,039	518,567			
Village Super Market Inc., Class A	277	6,787			
Weis Markets Inc.	780	55,708			
		<u>984,796</u>			
Footwear - 0.2%					
Crocs Inc. (a)	2,680	204,752			
Deckers Outdoor Corp. (a)	300	82,131			
NIKE Inc., Class B	15,271	2,054,866			
Rocky Brands Inc.	203	8,443			
Skechers U.S.A. Inc., Class A (a)	1,500	61,140			
Steven Madden Ltd.	3,776	145,904			
Wolverine World Wide Inc.	3,830	86,405			
		<u>2,643,641</u>			

	<u>Number of Shares</u>	<u>Fair Value</u>
PetIQ Inc. (a)	1,305	\$ 31,842
		<u>1,668,060</u>
 Healthcare Equipment - 0.9%		
Abbott Laboratories	21,632	2,560,363
ABIOMED Inc. (a)	561	185,826
Accelerate Diagnostics Inc. (a)	2,200	3,168
Accuray Inc. (a)	3,151	10,430

	<u>Number of Shares</u>	<u>Fair Value</u>
Castle Biosciences Inc. (a)	1,018	\$ 45,668
Chemed Corp.	169	85,607
Cigna Corp.	4,030	965,628
CorVel Corp. (a)	417	70,240
Cross Country Healthcare Inc. (a)	1,725	37,381
CVS Health Corp.	16,318	1,651,545
DaVita Inc. (a)	887	100,329
Fulgent Genetics Inc. (a)	991	61,848
Guardant Health Inc. (a)	1,000	66,240
InfuSystem Holdings Inc. (a)	618	6,056
Innovage Holding Corp. (a)	1,000	6,420
Invitae Corp. (a)	9,446	75,285
Laboratory Corporation of America Holdings (a)	1,187	312,964
LHC Group Inc. (a)	1,405	236,883
LifeStance Health Group Inc. (a)	3,306	33,424
MEDNAX Inc. (a)	3,587	84,223
ModivCare Inc. (a)	588	67,849
National Research Corp.	681	27,002
Oak Street Health Inc. (a)	900	24,192
Ontrak Inc. (a)	600	1,359
Option Care Health Inc. (a)	7,311	208,802
Premier Inc., Class A	1,300	46,267
Privia Health Group Inc. (a)	1,928	51,535
Quest Diagnostics Inc.	1,529	209,259
R1 RCM Inc. (a)	5,562	148,839
RadNet Inc. (a)	2,167	48,476
Sharps Compliance Corp. (a)	956	5,640
Signify Health Inc., Class A (a)	1,100	19,965
SOC Telemed Inc. (a)	1,952	5,837
Tivity Health Inc. (a)	2,083	67,010
Viemed Healthcare Inc. (a)	1,123	5,593
		<u>5,392,741</u>
 Healthcare Supplies - 0.1%		
Align Technology Inc. (a)	959	418,124
Atrion Corp.	66	47,058
Avanos Medical Inc. (a)	2,271	76,078
BioLife Solutions Inc. (a)	498	11,320
Bioventus Inc., Class A (a)	984	13,874
Cerus Corp. (a)	8,024	44,052
DENTSPLY SIRONA Inc.	2,767	136,192
Figs Inc., Class A (a)	1,200	25,824
Haemonetics Corp. (a)	2,362	149,326
ICU Medical Inc. (a)	200	44,528
Lantheus Holdings Inc. (a)	3,150	174,226
Meridian Bioscience Inc. (a)	2,028	52,647
Merit Medical Systems Inc. (a)	2,402	159,781
Neogen Corp. (a)	5,031	155,156
OraSure Technologies Inc. (a)	2,984	20,232
OrthoPediatrics Corp. (a)	665	35,903
Pulmonx Corp. (a)	1,268	31,459
Quidel Corp. (a)	400	44,984
Retractable Technologies Inc. (a)	771	3,662
RxSight Inc. (a)	506	6,264
Sientra Inc. (a)	3,100	6,882
Silk Road Medical Inc. (a)	1,630	67,303
STAAR Surgical Co. (a)	2,223	177,640
The Cooper Companies Inc.	630	263,082
UFP Technologies Inc. (a)	248	16,410
Utah Medical Products Inc.	119	10,693
		<u>2,192,700</u>

	<u>Number of Shares</u>	<u>Fair Value</u>
Tri Pointe Homes Inc. (a)	5,077	\$ 101,946
		<u>2,303,010</u>
Home Furnishing Retail - 0.0% *		
Bed Bath & Beyond Inc. (a)	4,457	100,416

	<u>Number of Shares</u>		<u>Fair Value</u>
Kelly Services Inc., Class A	1,696	\$	36,786
Kforce Inc.	958		70,863
Korn Ferry	2,521		163,714
ManpowerGroup Inc.	779		73,164
Rober96Kor.F			

	Number of Shares	Fair Value		Number of Shares	Fair Value
Integrated Oil & Gas - 0.5%					
Lands' End Inc. (a)				487	\$ 8,240
Chevron Corp.	24,084	\$ 3,921,598	Liquidity Services Inc. (a)	1,063	18,199
Exxon Mobil Corp.	52,618	4,345,720	Overstock.com Inc. (a)	2,019	88,846
Occidental Petroleum Corp.	10,339	586,635	PetMed Express Inc.	885	22,833
		<u>8,853,953</u>	Porch Group Inc. (a)	3,752	26,058
Integrated Telecommunication Services - 0.3%					
Quotient Technology Inc. (a)			Quartec Retail Inc., Series A	4,362	27,830
AT&T Inc.	88,240	2,085,111	Rent the Runway Inc., Class A (a)	3,434	16,346
ATN International Inc.	442	17,627	Revolve Group Inc. (a)	823	5,670
Consolidated Communications Holdings Inc. (a)	2,995	17,671	Shutterstock Inc.	1,696	91,058
IDT Corp., Class B (a)	667	22,738	Stitch Fix Inc., Class A (a)	1,100	102,388
Ooma Inc. (a)	775	11,617	The RealReal Inc. (a)	3,889	39,162
Radius Global Infrastructure Inc., Class A (a)	2,820	40,270	The RealReal Inc. (a)	2,926	21,243
Verizon Communications Inc.	52,084	2,653,159	Wayfair Inc., Class A (a)	1,000	110,780
		<u>4,848,193</u>	Xometry Inc., Class A (a)	1,135	41,711
Interactive Home Entertainment - 0.1%					
					<u>19,114,840</u>
Activision Blizzard Inc.	9,742	780,432	Internet Services & Infrastructure - 0.2%		
Electronic Arts Inc.	3,461	437,851	Akamai Technologies Inc. (a)	2,014	240,451
Skillz Inc. (a)	4,100	12,300	BigCommerce Holdings Inc. (a)	2,305	50,503
Take-Two Interactive Software Inc. (a)	1,425	219,079	Brightcove Inc. (a)	1,700	13,260
Zynga Inc., Class A (a)	13,900	128,436	Cloudflare Inc., Class A (a)	3,185	381,245
		<u>1,578,098</u>	DigitalOcean Holdings Inc. (a)	2,379	137,625
Interactive Media & Services - 1.7%					
Alphabet Inc., Class C (a)	3,441	9,610,679	Fastly Inc., Class A (a)	1,095	19,031
Alphabet Inc., Class A (a)	3,737	10,393,905	GoDaddy Inc., Class A (a)	2,200	184,140
Cargurus Inc. (a)	4,391	186,442	Limelight Networks Inc. (a)	5,380	28,084
Cars.com Inc. (a)	3,263	47,085	MongoDB Inc. (a)	783	347,331
Eventbrite Inc., Class A (a)	3,639	53,748	Okta Inc. (a)	1,561	235,649
EverQuote Inc., Class A (a)	800	12,944	Rackspace Technology Inc. (a)	2,300	25,668
fuboTV Inc. (a)	6,449	42,370	Snowflake Inc., Class A (a)	2,510	575,116
IAC/InterActiveCorp (a)	1,000	100,280	SolarWinds Corp.	600	7,986
Liberty TripAdvisor Holdings Inc., Class A (a)	2,307	4,729	Switch Inc., Class A	1,000	30,820
Match Group Inc. (a)	3,463	376,567	Twilio Inc., Class A (a)	2,047	337,366
MediaAlpha Inc., Class A (a)	1,000	16,550	VeriSign Inc. (a)	1,207	268,509
Meta Platforms Inc., Class A (a)	28,684	6,378,174			<u>2,882,784</u>
Outbrain Inc. (a)	1,117	11,985	Investment Banking & Brokerage - 0.4%		
Pinterest Inc., Class A (a)	7,397	182,040	B. Riley Financial Inc.	958	67,022
QuinStreet Inc. (a)	2,444	28,350	BGC Partners Inc., Class A	14,960	65,824
TripAdvisor Inc. (a)	1,800	48,816	Cowen Inc., Class A	1,270	34,417
TrueCar Inc. (a)	3,320	13,114	Evercore Inc., Class A	466	51,875
Twitter Inc. (a)	9,603	371,540	Greenhill & Company Inc.	667	10,318
Vimeo Inc. (a)	1,785	21,206	Houlihan Lokey Inc.	2,350	206,330
Yelp Inc. (a)	3,361	114,644	Interactive Brokers Group Inc., Class A	800	52,728
Ziff Davis Inc. (a)	1,999	193,463	Jefferies Financial Group Inc.	2,309	75,851
		<u>28,208,631</u>	Lazard Ltd., Class A	1,000	34,500
Internet & Direct Marketing Retail - 1.2%					
LPL Financial Holdings Inc.			LPL Financial Holdings Inc.	1,003	183,228
1-800-Flowers.com Inc., Class A (a)	1,136	14,495	Moelis & Co., Class A	2,867	134,606
1stdibs.com Inc. (a)	421	3,364	Morgan Stanley	16,497	1,441,838
aka Brands Holding Corp. (a)	589	2,603	Oppenheimer Holdings Inc., Class A	295	12,856
Amazon.com Inc. (a)	5,392	17,577,650	Piper Sandler Cos.	822	107,887
CarParts.com Inc. (a)	2,047	13,715	PJT Partners Inc., Class A	1,122	70,821
DoorDash Inc., Class A (a)	1,900	222,661	Raymond James Financial Inc.	2,292	251,914
Duluth Holdings Inc., Class B (a)	650	7,950	Stifel Financial Corp.	1,100	74,690
eBay Inc.	7,648	437,925	Stonex Group Inc. (a)	797	59,161
Etsy Inc. (a)	1,591	197,729	The Charles Schwab Corp.	18,881	1,591,857
Groupon Inc. (a)	852	16,384	The Goldman Sachs Group Inc.	4,022	1,327,662
			Virtu Financial Inc., Class A	1,000	37,220
IT Consulting & Other Services - 0.2%					
			Amdocs Ltd.	1,667	137,044

	<u>Number of Shares</u>	<u>Fair Value</u>
Cognizant Technology Solutions Corp., Class A	6,402	\$ 574,067
DXC Technology Co. (a)	3,400	110,942
EPAM Systems Inc. (a)	665	197,246
Gartner Inc. (a)	989	294,188
Grid Dynamics Holdings Inc. (a)	1,595	22,458
International Business Machines Corp.	11,053	1,437,111
Kyndryl Holdings Inc. (a)	2,359	30,950
LiveRamp Holdings Inc. (a)	3,099	115,872
Perficient Inc. (a)	1,523	167,667
The Hackett Group Inc.	990	22,829
Thoughtworks Holding Inc. (a)	500	10,405
Unisys Corp. (a)	3,104	67,077
		<u>3,187,856</u>

Leisure Facilities - 0.0% *

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Singular Genomics Systems Inc. (a)	2,166	\$ 13,667	Hannon Armstrong Sustainable Infrastructure Capital Inc.	3,583	\$ 169,942
Sotera Health Co. (a)	1,300	28,158	Invesco Mortgage Capital Inc.	15,113	34,458
Syneos Health Inc. (a)	1,400	113,330	KKR Real Estate Finance Trust Inc.	1,700	35,037
Thermo Fisher Scientific Inc.	4,832	2,854,021	Ladder Capital Corp.	5,381	63,872
Waters Corp. (a)	752	233,413	MFA Financial Inc.	20,853	84,038
West Pharmaceutical Services Inc.	903	370,871	New Residential Investment Corp.	4,500	49,410
		<u>10,293,834</u>	New York Mortgage Trust Inc.	17,955	65,536
Managed Healthcare - 0.6%			Orchid Island Capital Inc.	6,663	21,655
Alignment Healthcare Inc. (a)	3,814	42,831	PennyMac Mortgage Investment Trust	4,623	78,083
Anthem Inc.	3,077	1,511,484	Ready Capital Corp.	2,853	42,966
Centene Corp. (a)	7,326	616,776	Redwood Trust Inc.	5,437	57,252
HealthEquity Inc. (a)	3,763	253,777	Starwood Property Trust Inc.	3,200	77,344
Humana Inc.	1,633	710,633	TPG RE Finance Trust Inc.	2,891	34,143
Molina Healthcare Inc. (a)	719	239,851	Two Harbors Investment Corp.	16,205	89,614
Progyny Inc. (a)	3,019	155,176			<u>1,999,975</u>
UnitedHealth Group Inc.	11,670	5,951,350			
		<u>9,481,878</u>	Motorcycle Manufacturers - 0.0% *		
Marine - 0.0% *			Arcimoto Inc. (a)	1,100	7,271
Eagle Bulk Shipping Inc.	433	29,492	Harley-Davidson Inc.	1,700	66,980
Genco Shipping & Trading Ltd.	1,300	30,706			<u>74,251</u>
Kirby Corp. (a)	600	43,314	Movies & Entertainment - 0.4%		
Matson Inc.	1,913	230,746	AMC Entertainment Holdings Inc., Class A (a)	23,742	585,003
		<u>334,258</u>	Chicken Soup For The Soul Entertainment Inc. (a)	181	1,446
Metal & Glass Containers - 0.1%			Cinemark Holdings Inc. (a)	5,093	88,007
AptarGroup Inc.	864	101,520	CuriosityStream Inc. (a)	1,300	3,770
Ball Corp.	3,892	350,280	Eros STX Global Corp. (a)	495	1,381
Berry Global Group Inc. (a)	1,818	105,371	Liberty Media Corp., Class A (a)	100	6,313
Crown Holdings Inc.	1,547	193,514	Liberty Media Corp-Liberty Braves, Class A (a)	291	8,375
Greif Inc., Class A	1,219	79,308	Liberty Media Corp-Liberty Braves, Class C (a)	1,745	48,703
Greif Inc., Class B	207	13,199	Liberty Media Corp-Liberty Media, Class C (a)	2,521	176,066
Myers Industries Inc.	1,500	32,400	Lions Gate Entertainment Corp., Class A (a)	2,783	45,224
O-I Glass Inc. (a)	7,162	94,395	Lions Gate Entertainment Corp., Class B (a)	5,568	83,687
Silgan Holdings Inc.	1,323	61,162	Live Nation Entertainment Inc. (a)	1,728	203,282
TriMas Corp.	2,045	65,624	LiveOne Inc. (a)	1,100	897
		<u>1,096,773</u>	Madison Square Garden Entertainment Corp. (a)	1,228	102,305
Mortgage REITs - 0.1%			Madison Square Garden Sports Corp. (a)	200	35,872
AFC Gamma Inc.	595	11,376	Netflix Inc. (a)	5,325	1,994,692
AGNC Investment Corp.	6,989	91,556	Roku Inc. (a)	1,484	185,901
Angel Oak Mortgage Inc.	200	3,282	The Marcus Corp. (a)	1,130	20,001
Annaly Capital Management Inc.	18,800	132,352	The Walt Disney Co. (a)	22,556	3,093,781
Apollo Commercial Real Estate Finance Inc.	6,605	92,008	World Wrestling Entertainment Inc., Class A	300	18,732
Arbor Realty Trust Inc.	6,749	115,138			<u>6,703,438</u>
Ares Commercial Real Estate Corp.	2,112	32,778	Multi-Line Insurance - 0.1%		
ARMOUR Residential REIT Inc.	4,270	35,868	American International Group Inc.	10,575	663,793
Blackstone Mortgage Trust Inc., Class A	7,236	230,032	American National Group Inc.	352	66,559
BrightSpire Capital Inc.	4,057	37,527	Assurant Inc.	736	133,827
Broadmark Realty Capital Inc.	6,109	52,843	Horace Mann Educators Corp.	1,966	82,238
Chimera Investment Corp.	11,036	132,873			
Dynex Capital Inc.	1,551	25,126			
Ellington Financial Inc.	2,567	45,564			
Franklin BSP Realty Trust Inc.	1,445	20,201			
Granite Point Mortgage Trust Inc.	2,592	28,823			
Great Ajax Corp.	791	9,278			

	<u>Number of Shares</u>	<u>Fair Value</u>
The Hartford Financial Services Group Inc.	4,194	\$ 301,171
		<u>1,247,588</u>
Multi-Sector Holdings - 0.5%		
Berkshire Hathaway Inc., Class B (a)	22,743	8,026,232
Cannae Holdings Inc. (a)	3,985	<u>95,321</u>
		<u>8,121,553</u>
Multi-Utilities - 0.3%		
Ameren Corp.	3,151	295,438
Avista Corp.	3,313	149,582

	Number of Shares	Fair Value		Number of Shares	Fair Value
EOG Resources Inc.	7,353	\$ 876,698	Other Diversified Financial Services - 0.0% *		
EQT Corp.	3,702	127,386	Alerus Financial Corp.	537	\$ 14,843
Falcon Minerals Corp.	2,071	13,959	Apollo Global		
Hess Corp.	3,413	365,327	Management Inc.	4,554	282,302
HighPeak Energy Inc.	245	5,439	Equitable Holdings Inc.	4,900	151,459
Kosmos Energy Ltd. (a)	21,024	151,163	Voya Financial Inc.	1,500	99,525
Laredo Petroleum Inc. (a)	599	47,405			<u>548,129</u>
Magnolia Oil & Gas Corp., Class A	6,745	159,519	Packaged Foods & Meats - 0.3%		
Marathon Oil Corp.	9,687	243,241	B&G Foods Inc.	3,015	81,345
Matador Resources Co.	5,094	269,880	Beyond Meat Inc. (a)	500	24,155
Murphy Oil Corp.	6,740	272,229	Calavo Growers Inc.	822	29,962
Northern Oil & Gas Inc.	2,812	79,270	Cal-Maine Foods Inc.	1,922	106,133
Oasis Petroleum Inc.	929	135,913	Campbell Soup Co.	2,700	120,339
Ovintiv Inc.	12,057	651,922	Conagra Brands Inc.	6,200	208,134
PDC Energy Inc.	4,484	325,897	Flowers Foods Inc.	2,100	53,991
Pioneer Natural Resources Co.	2,719	679,832	Freshpet Inc. (a)	400	41,056
Range Resources Corp. (a)	10,998	334,119	General Mills Inc.	7,430	503,160
Ranger Oil Corp., Class A (a)	1,015	35,048	Hormel Foods Corp.	3,578	184,410
Riley Exploration Permian Inc.	487	12,214	Hostess Brands Inc. (a)	6,472	141,996
SM Energy Co.	5,599	218,081	J&J SnackFoods Inc.	1,922	9141,996
Southwestern Energy Co. (a)	46,744	335,154			(energy)967.
Talos Energy Inc. (a)	1,780	28,106			
Tellurian Inc. (a)	17,496	92,729			
Texas Pacific Land Corp.	73	98,704			
W&T Offshore Inc. (a)	4,559	17,415			
Whiting Petroleum Corp.	1,843	150,223			
		<u>10,566,382</u>			
Oil & Gas Refining & Marketing - 0.1%					
Aemetis Inc. (a)	929	11,770			
Alto Ingredients Inc. (a)	2,518	17,173			
Clean Energy Fuels Corp. (a)	7,350	58,359			
CVR Energy Inc.	1,433	36,599			
Delek US Holdings Inc. (a)	3,106	65,909			
Gevo Inc. (a)	9,495	44,437			
Green Plains Inc. (a)	2,254	69,897			
HF Sinclair Corp.	1,600	63,760			
Marathon Petroleum Corp.	7,468	638,514			
Par Pacific Holdings Inc. (a)	2,167	28,214			
PBF Energy Inc., Class A (a)	4,522	110,201			
Phillips 66	5,941	513,243			
Renewable Energy Group Inc. (a)	2,098	127,244			
REX American Resources Corp. (a)	191	19,024			
Valero Energy Corp.	4,986	506,278			
World Fuel Services Corp.	2,938	79,443			
		<u>2,390,065</u>			
Oil & Gas Storage & Transportation - 0.1%					
Altus Midstream Co., Class A	149	9,687			
Antero Midstream Corp.	4,300	46,741			
Cheniere Energy Inc.	2,879	399,173			
Dorian LPG Ltd.	1,197	17,345			
DTE Midstream LLC (a)	1,450	78,677			
Equitrans Midstream Corp.	19,153	161,651			
International Seaways Inc.	2,200	39,688			
Kinder Morgan Inc.	23,817	450,379			
New Fortress Energy Inc.	300	12,783			
ONEOK Inc.	5,455	385,287			
Targa Resources Corp.	2,847	214,863			
The Williams Companies Inc.	14,837	495,704			
		<u>2,311,978</u>			

	Number of Shares	Fair Value
Zoetis Inc.	5,922	\$ 1,116,830
		<u>20,921,950</u>

Property & Casualty Insurance - 0.3%

Ambac Financial Group Inc. (a)	1,917	19,937
American Financial Group Inc.	881	128,291
AMERISAFE Inc.	915	45,448
Arch Capital Group Ltd. (a)	4,300	208,206
Assured Guaranty Ltd.	1,000	63,660
Axis Capital Holdings Ltd.	800	48,376
Cincinnati Financial Corp.	1,865	253,565
CNA Financial Corp.	200	9,724
Donegal Group Inc., Class A	729	9,776
Employers Holdings Inc.	1,328	54,475
Erie Indemnity Co., Class A	264	46,498
Fidelity National Financial Inc.	3,600	175,824
First American Financial Corp.	1,500	97,230
HCI Group Inc.	181	12,341
Heritage Insurance Holdings Inc.	810	5,783
Investors Title Co.	47	9,551
Kemper Corp.	600	33,924
Kinsale Capital Group Inc.	989	225,512
Lemonade Inc. (a)	500	13,185
Loews Corp.	2,800	181,496
Markel Corp. (a)	158	233,088
MBIA Inc. (a)	2,007	30,888
Mercury General Corp.	500	27,500
MetroMile Inc. (a)	5,073	6,696
NI Holdings Inc. (a)	268	4,545
Old Republic International Corp.	3,710	95,978
Palomar Holdings Inc. (a)	1,161	74,292
ProAssurance Corp.	2,544	68,383
RLI Corp.	1,841	203,670
Safety Insurance Group Inc.	686	62,323
Selective Insurance Group Inc.	2,734	244,310
Stewart Information Services Corp.	1,258	76,247
The Allstate Corp.	3,491	483,539
The Hanover Insurance Group Inc.	500	74,760
The Progressive Corp.	7,167	816,966
The Travelers Companies Inc.	2,991	546,546
Tiptree Inc.	1,127	14,482
Trean Insurance Group Inc. (a)	1,000	4,690
United Fire Group Inc.	1,019	31,660
United Insurance Holdings Corp.	300	993
Universal Insurance Holdings Inc.	969	13,072
White Mountains Insurance Group Ltd.	39	44,313
WR Berkley Corp.	2,631	175,198
		<u>4,976,941</u>

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	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Capital Bancorp Inc.	409	\$ 9,350	German American		
Capital City Bank Group Inc.	415	10,939	Bancorp Inc.	1,177	\$ 44,714
Capstar Financial			Glacier Bancorp Inc.	5,070	254,920
Holdings Inc.	729	15,367	Great Southern Bancorp Inc.	498	29,387
Carter Bankshares Inc. (a)	1,279	22,216	Guaranty Bancshares Inc.	275	9,625
Cathay General Bancorp	3,345	149,689	Hancock Whitney Corp.	3,980	207,557
CBTX Inc.	894	27,714	Hanmi Financial Corp.	1,466	36,078
Central Pacific Financial Corp.	1,313	36,633	HarborOne Bancorp Inc.	2,303	32,288
Citizens & Northern Corp.	481	11,727	HBT Financial Inc.	334	6,072
Citizens Financial Group Inc.	5,252	238,073	Heartland Financial USA Inc.	1,896	90,686
City Holding Co.	708	55,720	Heritage Commerce Corp.	2,437	27,416
Civista Bancshares Inc.	521	12,556	Heritage Financial Corp.	1,658	41,549
CNB Financial Corp.	793	20,872	Hilltop Holdings Inc.	2,914	85,672
Coastal Financial Corp. (a)	364	16,653	Home BancShares Inc.	7,135	161,251
Columbia Banking System Inc.	3,671	118,463	HomeStreet Inc.	949	44,964
Comerica Inc.	1,664	150,475			
Commerce Bancshares Inc.	1,565	112,038			
Community Bank System Inc.	2,463	172,779			
Community Trust Bancorp Inc.	648	26,698			
ConnectOne Bancorp Inc.	1,770	56,658			
CrossFirst Bankshares Inc. (a)	1,947	30,685			
Cullen/Frost Bankers Inc.	600	83,046			
Customers Bancorp Inc. (a)	1,411	73,569			
CVB Financial Corp.	6,052	140,467			
Dime Community					
Bancshares Inc.	1,549	53,549			
Eagle Bancorp Inc.	1,490	84,945			
East West Bancorp Inc.	1,793	141,683			
Eastern Bankshares Inc.	8,031	172,988			
Enterprise Bancorp Inc.	326	13,079			
Enterprise Financial Services					
Corp.	1,595	75,459			
Equity Bancshares Inc.,					
Class A	533	17,221			
Farmers National Banc Corp.	1,505	25,675			
FB Financial Corp.	1,574	69,917			
Fidelity D&D Bancorp Inc.	132	6,129			
Fifth Third Bancorp	8,333	358,652			
Financial Institutions Inc.	628	18,922			
First Bancorp Inc.	315	9,475			
First Bancorp/Southern Pines					
NC	1,623	67,793			
First Bank	500	7,110			
First Busey Corp.	2,380	60,309			
First Citizens BancShares Inc.,					
Class A	164	109,158			
First Commonwealth Financial					
Corp.	4,450	67,462			
First Community					
Bancshares Inc.	690	19,465			
First Financial Bancorp.	4,356	100,406			
First Financial Bankshares Inc.	5,974	263,573			
First Financial Corp.	468	20,255			
First Foundation Inc.	2,302	55,916			
First Hawaiian Inc.	1,500	41,835			
First Horizon Corp.	7,100	166,779			
First Internet Bancorp	332	14,279			
First Interstate					
BancSystem Inc., Class A	4,099	150,720			
First Merchants Corp.	2,470	102,752			
First Mid Bancshares Inc.	802	30,869			
First Republic Bank	2,182	353,702			
Five Star Bancorp	440	12,452			
Flushing Financial Corp.	1,231	27,513			
FNB Corp.	4,200	52,290			
Fulton Financial Corp.	7,451	123,836			

	Number of Shares	Fair Value		Number of Shares	Fair Value
QCR Holdings Inc.	762	\$ 43,122	Reinsurance Group of America Inc.	900	\$ 98,514
RBB Bancorp	536	12,591			245,045
Red River Bancshares Inc.	217	11,481			
Regions Financial Corp.	11,877	264,382			
Renasant Corp.	2,574	86,100	Renewable Electricity - 0.0% *		
Republic Bancorp Inc., Class A	380	17,077	Brookfield Renewable Corp., Class A	3,300	144,366
Republic First Bancorp Inc. (a)	1,492	7,699	Ormat Technologies Inc.	2,119	173,398
S&T Bancorp Inc.	1,839	54,398	Sunnova Energy International Inc. (a)	4,044	93,255
Sandy Spring Bancorp Inc.	2,036	91,457			411,019
Seacoast Banking Corporation of Florida	2,454	85,939			
ServisFirst Bancshares Inc.	2,296	218,786	Research & Consulting Services - 0.2%		
Sierra Bancorp	495	12,365	Acacia Research Corp. (a)	1,627	7,338
Signature Bank	736	216,009	Atlas Technical Consultants Inc. (a)	393	4,732
Silvergate Capital Corp., Class A (a)	1,289	194,085	Booz Allen Hamilton Holding Corp.	1,724	151,436
Simmons First National Corp., Class A	5,123	134,325	CACI International Inc., Class A (a)	300	90,378
SmartFinancial Inc.	487	12,457	CBIZ Inc. (a)	2,306	96,783
South Plains Financial Inc.	363	9,649	CoStar Group Inc. (a)	4,828	321,593
South State Corp.	3,539	288,747	CRA International Inc.	293	24,688
Southern First Bancshares Inc. (a)	239	12,151	Dun & Bradstreet Holdings Inc. (a)	2,100	36,792
Southside Bancshares Inc.	1,476	60,265	Equifax Inc.	1,491	353,516
Spirit of Texas Bancshares Inc.	451	11,852	Exponent Inc.	2,389	258,131
Stock Yards Bancorp Inc.	1,142	60,412	Forrester Research Inc. (a)	467	26,348
Summit Financial Group Inc.	340	8,701	Franklin Covey Co. (a)	505	22,836
SVB Financial Group (a)	691	386,580	FTI Consulting Inc. (a)	400	62,888
Synovus Financial Corp.	1,918	93,982	Huron Consulting Group Inc. (a)	1,034	47,368
Texas Capital Bancshares Inc. (a)	2,374	136,054	ICF International Inc.	873	82,184
The Bancorp Inc. (a)	2,477	70,173	Jacobs Engineering Group Inc.	1,700	234,277
The First Bancshares Inc.	976	32,852	KBR Inc.	6,504	355,964
The First of Long Island Corp.	823	16,016	LegalZoom.Com Inc. (a)	1,800	25,452
The PNC Financial Services Group Inc.	5,315	980,352	Leidos Holdings Inc.	1,791	193,464
Third Coast Bancshares Inc. (a)	216	4,990	ManTech International Corp., Class A	1,287	110,927
Tompkins Financial Corp.	671	52,519	Mistras Group Inc. (a)	1,092	7,218
TowneBank	3,158	94,550	Nielsen Holdings PLC	3,800	103,512
TriCo Bancshares	1,308	52,359	Resources Connection Inc.	1,285	22,025
TriState Capital Holdings Inc. (a)	1,385	46,024	Science Applications International Corp.	600	55,302
Triumph Bancorp Inc. (a)	1,105	103,892	TransUnionInc077 739.0941 Tm -.00004 Tc [(Acacia)-277.8((roup)-277.V)7 7517.8(,946.00004 Tc417,670ia)-277.8((rou(PL)57.Willda85)-4942.-9062.9		
Truist Financial Corp.	16,298	924,097			
Trustmark Corp.	2,823	85,791			
UMB Financial Corp.	2,014	195,680			
Umpqua Holdings Corp.	2,600	49,036			
United Bankshares Inc.	6,067	211,617			
United Community Banks Inc.	4,815	167,562			
Univest Corporation of Pennsylvania	1,386	37,089			
Valley National Bancorp	18,426	239,906			
Veritex Holdings Inc.	2,241	85,539			
Washington Trust Bancorp Inc.	817	42,892			
Webster Financial Corp.	1,972	110,669			
WesBanco Inc.	2,781	95,555			
West Bancorporation Inc.	649	17,659			
Westamerica BanCorp	1,230	74,415			
Western Alliance Bancorp	1,100	91,102			
Wintrust Financial Corp.	800	74,344			
Zions Bancorp NA	1,975	129,481			
		<u>17,146,160</u>			
Reinsurance - 0.0% *					
Alleghany Corp. (a)	173	146,531			

	Number of Shares	Fair Value		Number of Shares	Fair Value
Invitation Homes Inc.	7,370	\$ 296,127	Kimco Realty Corp.	7,634	\$ 188,560
Mid-America Apartment Communities Inc.	1,424	298,257	Kite Realty Group Trust	9,984	227,336
NexPoint Residential Trust Inc.	1,047	94,555	National Retail Properties Inc.	2,400	107,856
Preferred Apartment Communities Inc.	2,467	61,527	NETSTREIT Corp.	1,899	42,613
Sun Communities Inc.	1,420	248,912	Phillips Edison & Company Inc.	5,249	180,513
UDR Inc.	3,847	220,702	Realty Income Corp.	6,897	477,962
UMH Properties Inc.	2,020	49,672	Regency Centers Corp.	2,300	164,082
		<u>3,522,051</u>	Retail Opportunity Investments Corp.	5,585	108,293
Restaurants - 0.4%			Retail Value Inc.	1,000	3,060
Aramark	3,200	120,320	RPT Realty	3,978	54,777
Biglari Holdings Inc., Class B (a)	20	2,892	Saul Centers Inc.	575	30,302
BJ's Restaurants Inc. (a)	1,092	30,904	Seritage Growth Properties, Class A (a)	1,838	23,269
Bloomin' Brands Inc.	4,175	91,600	Simon Property Group Inc.	3,963	521,372
Brinker International Inc. (a)	2,037	77,732	SITE Centers Corp.	8,119	135,668
Carrols Restaurant Group Inc.	888	2,007	Spirit Realty Capital Inc.	1,200	55,224
Chipotle Mexican Grill Inc. (a)	341	539,472	Tanger Factory Outlet Centers Inc.	4,820	82,856
Chuy's Holdings Inc. (a)	969	26,163	The Macerich Co.	10,009	156,541
Cracker Barrel Old Country Store Inc.	1,112	132,028	Urban Edge Properties	5,440	103,904
Darden Restaurants Inc.	1,700	226,015	Urstadt Biddle Properties Inc., Class A	1,223	23,005
Dave & Buster's Entertainment Inc. (a)	2,039	100,115	Whitestone REIT	2,225	29,481
Denny's Corp. (a)	2,960	42,358			<u>3,368,521</u>
Dine Brands Global Inc.	775	60,411	Security & Alarm Services - 0.0% *		
Domino's Pizza Inc.	480	195,365	CoreCivic Inc. (a)	5,710	63,781
El Pollo Loco Holdings Inc. (a)	548	6,368	The Brink's Co.	2,250	153,000
Fiesta Restaurant Group Inc. (a)	847	6,331	The GEO Group Inc. (a)	5,681	37,551
First Watch Restaurant Group Inc. (a)	526	6,864			<u>254,332</u>
Jack in the Box Inc.	973	90,888	Semiconductor Equipment - 0.3%		
Krispy Kreme Inc.	3,915	58,138	Amkor Technology Inc.	4,797	104,191
Kura Sushi USA Inc., Class A (a)	203	11,195	Applied Materials Inc.	11,134	1,467,461
McDonald's Corp.	9,260	2,289,813	Atomera Inc. (a)	711	9,286
Nathan's Famous Inc.	154	8,342	Axcelis Technologies Inc. (a)	1,516	114,504
Noodles & Co. (a)	1,800	10,746	AXT Inc. (a)	1,241	8,712
Papa John's International Inc.	1,548	162,973	CMC Materials Inc.	1,306	242,132
Portillo's Inc., Class A (a)	1,141	28,023	Cohu Inc. (a)	2,269	67,162
Red Robin Gourmet Burgers Inc. (a)	524	8,835	Enphase Energy Inc. (a)	1,646	332,130
Ruth's Hospitality Group Inc.	1,588	36,333	Entegris Inc.	1,682	220,779
Shake Shack Inc., Class A (a)	1,756	119,232	FormFactor Inc. (a)	3,641	153,031
Starbucks Corp.	14,380	1,308,149	Ichor Holdings Ltd. (a)	1,339	47,695
Sweetgreen Inc., Class A (a)	567	18,138	KLA Corp.	1,928	705,764
Texas Roadhouse Inc.	3,220	269,611	Lam Research Corp.	1,677	901,572
The Cheesecake Factory Inc. (a)	2,175	86,543	MKS Instruments Inc.	600	90,000
The ONE Group Hospitality Inc. (a)	940	9,879	Onto Innovation Inc. (a)	2,240	194,634
The Wendy's Co.	1,800	39,546	PDF Solutions Inc. (a)	1,437	40,049
Wingstop Inc.	1,395	163,703	Photonics Inc. (a)	2,830	48,025
Yum! Brands Inc.	3,581	424,456	Teradyne Inc.	2,029	239,889
		<u>6,811,488</u>	Ultra Clean Holdings Inc. (a)	2,090	88,595
Retail REITs - 0.2%			Veeco Instruments Inc. (a)	2,354	64,005
Acadia Realty Trust	4,087	88,565			<u>5,139,616</u>
Agree Realty Corp.	3,216	213,414	Semiconductors - 1.7%		
Alexander's Inc.	77	19,730	Advanced Micro Devices Inc. (a)	20,300	2,219,602
American Finance Trust Inc.	5,925	46,867	Allegro MicroSystems Inc. (a)	200	5,680
Brixmor Property Group Inc.	4,100	105,821	Alpha & Omega		5,139,616
Federal Realty Investment Trust	1,000	122,070			
Getty Realty Corp.	1,935	55,380			

	<u>Number of Shares</u>	<u>Fair Value</u>
Credo Technology Group Holding Ltd. (a)	1,014	\$ 15,443
Diodes Inc. (a)	2,005	174,415
First Solar Inc. (a)	1,411	118,157
GLOBALFOUNDRIES Inc. (a)	800	49,936
Impinj Inc. (a)	899	57,123
Intel Corp.	50,303	2,493,017
Kopin Corp. (a)	3,800	9,614
Lattice Semiconductor Corp. (a)	6,242	380,450
MACOM Technology Solutions Holdings Inc. (a)	2,281	136,564
Marvell Technology Inc.	10,421	747,290
MaxLinear Inc. (a)	3,264	190,454
Meta Materials Inc. (a)	9,481	15,833
Microchip Technology Inc.	6,638	498,779
Micron Technology Inc.	13,790	1,074,103
Monolithic Power Systems Inc.	583	283,151
NeoPhotonics Corp. (a)	2,459	37,401
NVE Corp.	229	12,474
NVIDIA Corp.	29,692	8,101,759
ON Semiconductor Corp. (a)	5,217	326,636
Parade Technologies Ltd.	1,000	62,498
Power Integrations Inc.	2,709	251,070
Qorvo Inc. (a)	1,397	173,368
QUALCOMM Inc.	13,934	2,129,394
Rambus Inc. (a)	5,078	161,937
Semtech Corp. (a)	2,975	206,287
Silicon Laboratories Inc. (a)	1,744	261,949
SiTime Corp. (a)	746	184,874
SkyWater Technology Inc. (a)	372	4,029
Skyworks Solutions Inc.	1,973	262,961
SMART Global Holdings Inc. (a)	2,244	57,963
SunPower Corp. (a)	3,771	81,001
Synaptics Inc. (a)	1,825	364,088
Texas Instruments Inc.	11,492	2,108,552
Universal Display Corp.	587	98,000
Wolfspeed Inc. (a)	1,479	<u>168,399</u>
		<u>28,085,171</u>
Silver - 0.0% *		
Gatos Silver Inc. (a)	1,926	8,320
Hecla Mining Co.	24,848	<u>163,252</u>
		<u>171,572</u>
Soft Drinks - 0.4%		
Celsius Holdings Inc. (a)	2,529	139,550
Coca-Cola Consolidated Inc.	221	109,804
Keurig Dr Pepper Inc.	8,591	325,599
Monster Beverage Corp. (a)	4,552	363,705
National Beverage Corp.	1,119	48,676
PepsiCo Inc.	17,163	2,872,743
Primo Water Corp.	7,388	105,279
The Coca-Cola Co.	48,338	<u>2,996,956</u>
		<u>6,962,312</u>
Specialized Consumer Services - 0.0% *		
ADT Inc.	2,465	18,709
Carriage Services Inc.	737	39,304
European Wax Center Inc., Class A (a)	463	13,686
Frontdoor Inc. (a)	800	23,880
H&R Block Inc.	1,900	49,476
Mister Car Wash Inc. (a)	900	13,311
Regis Corp. (a)	1,400	2,968

	<u>Number of Shares</u>	<u>Fair Value</u>
Innospec Inc.	1,152	\$ 106,618
International Flavors & Fragrances Inc.	3,113	408,830
Livent Corp. (a)	7,575	197,480
Minerals Technologies Inc.	1,560	103,194
NewMarket Corp.	100	32,438
PPG Industries Inc.	2,891	378,923
Quaker Chemical Corp.	633	109,389
Rayonier Advanced Materials Inc. (a)	1,914	12,575
RPM International Inc.	1,636	133,236
Sensient Technologies Corp.	1,979	166,137
Stepan Co.	1,013	100,094
The Sherwin-Williams Co.	3,008	750,857
		<u>5,424,502</u>
 Specialty Stores - 0.1%		
Academy Sports & Outdoors Inc.	3,646	143,652
Barnes & Noble Education Inc. (a)	1,546	5,535
Bath & Body Works Inc.	3,098	148,084
Big 5 Sporting Goods Corp.	736	12,622
Dick's Sporting Goods Inc.	687	68,714
Five Below Inc. (a)	600	95,022
Hibbett Sports Inc.	631	27,979
JOANN Inc.	289	3,298
Leslie's Inc. (a)	1,400	27,104
MarineMax Inc. (a)	1,008	40,582
National Vision Holdings Inc. (a)	3,820	166,437
Party City Holdco Inc. (a)	3,700	13,246
Petco Health & Wellness Company Inc. (a)	300	5,871
Sally Beauty Holdings Inc. (a)	5,052	78,963
Signet Jewelers Ltd.	2,431	176,734
Sportsman's Warehouse Holdings Inc. (a)	1,563	16,709
The Container Store Group Inc. (a)	967	7,900
The ODP Corp. (a)	2,168	99,359
Tractor Supply Co.	1,403	327,418

	<u>Number of Shares</u>	<u>Fair Value</u>
Xerox Holdings Corp.	1,400	\$ 28,238
		<u>35,283,004</u>
Textiles - 0.0% *		
Unifi Inc. (a)	419	<u>7,584</u>
Thrifths & Mortgage Finance - 0.1%		
Axos Financial Inc. (a)	2,674	124,047
Blue Foundry Bancorp (a)	993	13,455
Bridgewater Bancshares Inc. (a)	742	12,376
Capitol Federal Financial Inc.	6,143	66,836
Columbia Financial Inc. (a)	1,881	40,460
Enact Holdings Inc.	513	11,414
Essent Group Ltd.	4,984	205,391
Federal Agricultural Mortgage Corp., Class C	435	47,189
Finance Of America Companies Inc., Class A (a)	887	2,696
Flagstar Bancorp Inc.	2,447	103,753
FS Bancorp Inc.	342	10,602
Hingham Institution for Savings	60	20,592
Home Bancorp Inc.	259	10,565
Kearny Financial Corp.	3,025	38,962
Luther Burbank Corp.	741	9,848
Merchants Bancorp	729	19,960
MGIC Investment Corp.	3,600	48,780
Mr Cooper Group Inc. (a)	2,898	132,352
New York Community Bancorp Inc.	5,200	55,744
NMI Holdings Inc., Class A (a)	3,957	81,593
Northfield Bancorp Inc.	2,124	30,501
Ocwen Financial Corp. (a)	295	7,009
PCSB Financial Corp.	617	11,791
PennyMac Financial Services Inc.	1,384	73,629
Pioneer Bancorp Inc. (a)	646	6,796
Provident Bancorp Inc.	555	9,002
Provident Financial Services Inc.	3,453	80,800
Radian Group Inc.	8,289	184,099
Rocket Companies Inc., Class A	1,600	17,792
Southern Missouri Bancorp Inc.	305	15,235
TFS Financial Corp.	400	6,640
TrustCo Bank Corp.	784	25,033

	<u>Number of Shares</u>	<u>Fair Value</u>
Uber Technologies Inc. (a)	20,459	\$ 729,977
Universal Logistics Holdings Inc.	426	8,584
US Xpress Enterprises Inc., Class A (a)	1,276	4,951
Werner Enterprises Inc.	2,792	114,472
XPO Logistics Inc. (a)	1,100	80,080
Yellow Corp. (a)	2,050	<u>14,370</u>
		<u>3,017,677</u>
 Water Utilities - 0.1%		
American States Water Co.	1,726	153,649
American Water Works Company Inc.	2,232	369,463
Artesian Resources Corp., Class A	287	13,934
Cadiz Inc. (a)	1,600	3,312
California Water Service Group	2,461	145,888
Essential Utilities Inc.	3,100	158,503
Global Water Resources Inc.	607	10,100
Middlesex Water Co.	814	85,608
Pure Cycle Corp. (a)	694	8,342
SJW Group	1,302	90,593
The York Water Co.	537	<u>24,149</u>
		<u>1,063,541</u>
 Wireless Telecommunication Services - 0.1%		
Gogo Inc. (a)	2,819	53,730
Shenandoah Telecommunications Co.	2,302	54,281
Telephone & Data Systems Inc.	4,755	89,775
T-Mobile US Inc. (a)	7,415	951,715
United States Cellular Corp. (a)	753	<u>22,763</u>
		<u>1,172,264</u>
 Total Common Stock (Cost \$579,829,903)		
		<u>637,213,826</u>
 Rights - 0.0% *		
Technology Hardware, Storage & Peripherals - 0.0% *		
Right Quantum Corp. (Expiring 04/18/22)	2,600	<u>22</u>
 Total Domestic Equity (Cost \$579,829,903)		
		<u>637,213,848</u>
 Foreign Equity - 26.0%		
Common Stock - 25.7%		
Advertising - 0.1%		
Cheil Worldwide Inc.	1,592	30,797
Cyba9]TJ /FJorInc.	2174(lD73 TD [Ar]-B-.8(lncD [(Cy6eC)0(or)-i0506(750)-4.7(3)0(,10035 TD5i02 7.8(l7F)5 Tc ocuher)9.9(aM	

	<u>Number of Shares</u>		<u>Fair Value</u>
Air China Ltd. H Shares (a)	28,000	\$	19,470
Air China Ltd. A Shares (a)	11,400		16,287
ANA Holdings Inc. (a)	2,500		52,415
China Eastern Airlines Corp. Ltd., Class A (a)	12,400		9,108
China Southern Airlines Company Ltd., Class H (a)	36,000		20,809
China Southern Airlines Company Ltd., Class A (a)	11,600		11,280
Copa Holdings S.A., Class A (a)	300		25,092
Deutsche Lufthansa AG (a)	10,482		85,021
InterGlobe Aviation Ltd. (a)(d)	1,726		45,606
Japan Airlines Company Ltd. (a)	2,114		39,530
Korean Air Lines Company Ltd. (a)	2,948		72,883
Qantas Airways Ltd. (a)	16,690		64,762
Singapore Airlines Ltd. (a)	23,500		94,849
			<u>617,298</u>
 Airport Services - 0.1%			
Aena SME S.A. (a)(d)	1,166		195,497
Aeroports de Paris (a)	524		78,811
Airports of Thailand PCL NVDR (a)	76,077		150,867
Auckland Internationaltschep. NVDR			

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yonyou Network Technology Company Ltd., Class A	2,600	\$ 9,340	Automobile Manufacturers - 0.6%		
		<u>4,844,928</u>	Astra International Tbk PT	362,000	\$ 165,720
Asset Management & Custody Banks - 0.2%			Bayerische Motoren Werke AG	5,198	451,797
3i Group PLC	15,204	275,552	BYD Company Ltd., Class H	15,000	417,331
Abrdn PLC	36,888	103,526	BYD Company Ltd. A Shares	2,300	82,236
Amundi S.A. (d)	1,067	73,384	Chongqing Changan Automobile Company Ltd. A Shares	3,857	6,829
Bangkok Commercial Asset Management PCL NVDR	36,429	22,483	Daimler AG	13,484	951,911
Brookfield Asset Management Inc., Class A	22,300	1,261,890	Dongfeng Motor Group Company Ltd. H Shares	56,000	41,900
China Cinda Asset Management Company Ltd. H Shares	185,556	31,620	Ferrari N.V.	1,978	433,419
EQT AB	4,578	180,124	Ford Otomotiv Sanayi A/S	1,078	21,953
Hargreaves Lansdown PLC	6,037	79,754	Geely Automobile Holdings Ltd.	107,000	165,785
HDFC Asset Management Company Ltd. (d)	718	20,206	Great Wall Motor Company Ltd., Class H	56,033	87,964
IGM Financial Inc.	1,477	52,231	Great Wall Motor Company Ltd., Class A	2,600	11,117
Janus Henderson Group PLC	1,900	66,538	Guangzhou Automobile Group Company Ltd. H Shares	56,000	46,188
Julius Baer Group Ltd.	3,442	200,096	Honda Motor Company Ltd.	25,700	730,679
Noah Holdings Ltd. (a)	600	14,118	Hyundai Motor Co.	2,448	361,180
Onex Corp.	1,300	87,198	Isuzu Motors Ltd.	9,000	116,612
Partners Group Holding AG	356	442,620	Kia Motors Corp.	4,756	288,062
Reinet Investments SCA	2,731	61,257	Li Auto Inc. ADR (a)	10,000	258,100
Schroders PLC	2,114	89,223	Mahindra & Mahindra Ltd.	15,616	165,146
St. James's Place PLC	8,370	158,163	Maruti Suzuki India Ltd.	2,457	243,825
		<u>3,219,983</u>	Mazda Motor Corp.	10,000	73,727
Auto Parts & Equipment - 0.1%			NIO Inc. ADR (a)	24,623	518,314
Adient PLC (a)	4,357	177,635	Nissan Motor Company Ltd. (a)	36,000	160,441
Aisin Seiki Company Ltd.	2,200	75,417	Renault S.A. (a)	2,926	76,928
Aptiv PLC (a)	3,291	393,966	SAIC Motor Corp. Ltd. A Shares	8,800	23,453
Bharat Forge Ltd.	4,879	44,815	Stellantis N.V.	31,993	520,946
Changzhou Xingyu Automotive Lighting Systems Company Ltd., Class A	300	6,113	Subaru Corp.	9,500	151,342
Continental AG (a)	1,698	122,427	Suzuki Motor Corp.	5,700	195,928
Denso Corp.	6,800	435,145	Tata Motors Ltd. (a)	30,047	169,821
Faurecia S.A.	2,043	53,443	Toyota Motor Corp.	167,400	3,028,641
Fuyao Glass Industry Group Company Ltd. H Shares (d)	9,356	37,996	Volkswagen AG	500	124,224
Fuyao Glass Industry Group Company Ltd., Class A	3,800	21,229	XPeng Inc. ADR (a)	7,000	193,130
Hanon Systems	2,623	25,382			<u>10,284,649</u>
Huayu Automotive Systems Company Ltd. A Shares	4,768	14,899	Automotive Retail - 0.0% *		
Huizhou Desay Sv Automotive Company Ltd., Class A	700	13,861	Abu Dhabi National Oil Co for Distribution PJSC	49,600	56,636
Hyundai Mobis Company Ltd.	1,188	209,386	China Meidong Auto Holdings Ltd.	12,000	45,617
Koito Manufacturing Company Ltd.	1,800	73,064	Hotai Motor Company Ltd.	4,863	100,814
Magna International Inc.	4,435	284,979	PTT Oil & Retail Business PCL NVDR	42,408	31,765
Mianyang Fulin Precision Company Ltd. A Shares (a)	500	1,708	USS Company Ltd.	3,900	65,731
Mint Group Ltd.	14,000	34,122	Vibra Energia S.A.	20,700	101,846
Motherson Sumi Systems Ltd.	24,099	44,124	Zhongsheng Group Holdings Ltd.	11,000	77,362
Motherson Sumi Wiring India NPV (a)	3,257	2,770			<u>479,771</u>
Ningbo Tuopu Group Company Ltd. A Shares	800	7,101	Biotechnology - 0.2%		
Stanley Electric Company Ltd.	2,300	43,617	3SBio Inc. (a)(d)	22,500	18,302
Sumitomo Electric Industries Ltd.	11,666	139,094	Affimed N.V. (a)	5,000	21,850
Valeo	3,883	72,138	Akeso Inc. (a)(d)	4,000	8,377
		<u>2,334,431</u>	Alkermes PLC (a)	7,378	194,115
			Alteogen Inc. (a)	335	15,473

	<u>Number of Shares</u>	<u>Fair Value</u>		<u>Number of Shares</u>	<u>Fair Value</u>
Beijing Tiantan Biological Products Corporation Ltd., Class A	1,500	\$ 5,807	Caesarstone Ltd.	654	\$ 6,880
Beijing Wantai Biological Pharmacy Enterprise Company Ltd. A Shares	400	17,517	China Lesso Group Holdings Ltd.	16,494	19,802
BGI Genomics Company Ltd., Class A	800	10,147	Cie de(China)-279 TD [(Ltd.)-5942.2(19,[(T)110.8(s)0(ingtao)2Vn(G)0(C)-2		
Biocon Ltd. (a)	8,363	36,905			
Celltrion Inc.	1,790	251,993			
Chongqing Zhifei Biological Products Company Ltd., Class A	1,500	32,608			
CSL Ltd.	7,552	1,513,039			
CureVac N.V. (a)	800	15,688			
Genmab A/S (a)	1,030	374,144			
Green Cross Corp.	80	13,274			
Grifols S.A.	4,569	83,410			
Hualan Biological Engineering Inc. A Shares	2,038	6,496			
I-Mab ADR (a)	500	8,120			
Imeik Technology Development Company Ltd. A Shares	100	7,434			
Innovent Biologics Inc. (a)(d)	21,500	72,368			
Prothena Corporation PLC (a)	1,717	62,791			
Seegene Inc.	767	32,141			
Shanghai RAAS Blood Products Company Ltd., Class A	5,500	5,180			
Shenzhen Kangtai Biological Products Company Ltd., Class A	500	7,306			
SK Bioscience Company Ltd. (a)	421	54,008			
Walvax Biotechnology Company Ltd., Class A	1,400	12,038			
Zai Lab Ltd. ADR (a)	1,400	61,572			
		<u>3,348,322</u>			
Brewers - 0.2%					
AMBEV S.A.	84,100	272,549			
Anheuser-Busch InBev S.A.	13,677	822,453			
Asahi Group Holdings Ltd.	7,100	259,363			
Budweiser Brewing Company APAC Ltd. (d)	26,400	69,730			
Carlsberg A/S, Class B	1,564	193,112			
China Resources Beer Holdings Company Ltd.	26,000	158,222			
Chongqing Brewery Company Ltd., Class A (a)	600	10,060			
Cia Cervecerias Unidas S.A.	2,774	20,759			
Heineken Holding N.V.	1,783	140,422			
Heineken N.V.	4,066	391,080			
Kirin Holdings Company Ltd.	12,800	191,764			
Tsingtao Brewery Company Ltd., Class H	10,924	85,897			
Tsingtao Brewery Company Ltd., Class A	800	9,900			
		<u>2,625,311</u>			
Broadcasting - 0.0% *					
Vivendi SE	12,037	158,167			
Building Products - 0.2%					
AGC Inc.	3,000	120,227			
Allegion PLC	1,156	126,906			
Assa Abloy AB, Class B	15,729	426,554			
Beijing New Building Materials PLC, Class A	1,600	7,596			

	<u>Number of Shares</u>	<u>Fair Value</u>
Construction & Engineering - 0.2%		
ACS Actividades de Construccion y Servicios S.A.	3,566	\$ 96,694
Bouygues S.A.	3,545	124,451
China Communications Services Corp. Ltd. H Shares	51,733	23,333
China Conch Venture Holdings Ltd.	30,000	87,477
China Energy Engineering		

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Cholamandalam Investment & Finance Company Ltd.	7,538	\$ 70,988	Beijing Shunxin Agriculture Company Ltd., Class A	1,400	\$ 5,122
Krungthai Card PCL NVDR	18,556	34,146	Davide Campari-Milano N.V.	8,816	102,849
Lufax Holding Ltd. ADR (a)	10,900	60,713	Diageo PLC	36,781	1,869,961
Muangthai Capital PCL NVDR	13,200	20,757	Jiangsu King's Luck Brewery JSC Ltd., Class A	1,400	9,226
Muthoot Finance Ltd.	2,397	41,912	Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A	1,900	40,288
SBI Cards & Payment Services Ltd.	4,807	53,710	JiuGui Liquor Company Ltd. A Shares	400	9,263
Shriram Transport Finance Company Ltd.	3,532	52,448	Kweichow Moutai Company Ltd. A Shares	1,400	376,865
Srisawad Corp. PCL NVDR	15,300	26,092	Luzhou Laojiao Company Ltd. A Shares	1,300	37,776
		<u>851,533</u>	Pernod Ricard S.A.	3,297	728,578
Copper - 0.1%			Remy Cointreau S.A.	388	80,479
Antofagasta PLC	6,102	132,893	Shanghai Bairun Investment Holding Group Company Ltd., Class A	700	3,949
First Quantum Minerals Ltd.	9,200	318,783	Shanxi Xinghuaacun Fen Wine Factory Company Ltd., Class A	1,440	57,525
Jiangxi Copper Company Ltd., Class H	14,782	24,456	Sichuan Swellfun Company Ltd. A Shares	600	7,753
Jiangxi Copper Company Ltd., Class A	6,400	19,250	Treasury Wine Estates Ltd.	12,260	106,277
KGHM Polska Miedz S.A.	2,567	105,114	United Spirits Ltd. (a)	5,433	63,342
Lundin Mining Corp.	10,200	103,466	Wuliangye Yibin Company Ltd. A Shares	4,300	104,314
Southern Copper Corp.	2,390	181,401			<u>3,699,885</u>
Tongling Nonferrous Metals Group Company Ltd., Class A	27,500	15,988			
		<u>901,351</u>			
Data Processing & Outsourced Services - 0.1%			Diversified Banks - 3.0%		
Adyen N.V. (a)(d)	312	621,552	ABN AMRO Group N.V. (d)	7,182	92,243
Amadeus IT Group S.A. (a)	7,072	462,468	Absa Group Ltd.	12,861	166,760
Computershare Ltd.	8,409	155,097	Abu Dhabi Commercial Bank PJSC	50,417	143,669
Edenred	3,881	193,005	Abu Dhabi Islamic Bank PJSC	26,861	63,817
EVERTEC Inc.	2,843	116,364	Agricultural Bank of China Ltd. H Shares	445,717	170,431
Fawry for Banking & Payment Technology Services S.A.E. (a)	14,097	7,619	Agricultural Bank of China Ltd. A Shares	115,247	55,829
GMO Payment Gateway Inc.	700	71,528	Akbank T.A.S.	61,635	30,383
Nexi S.p.A. (a)(d)	8,043	93,351	Al Rajhi Bank	22,138	944,933
Nuvei Corp. (a)(d)	1,000	75,257	Alinma Bank	17,915	184,744
Paysafe Ltd. (a)	4,400	14,916	Alpha Services & Holdings S.A. (a)	42,926	53,003
StoneCo Ltd. A Shares (a)	3,000	35,100	AMMB Holdings Bhd (a)	32,400	28,553
TravelSky Technology Ltd., Class H	20,000	28,698	Arab National Bank	10,567	77,919
Worldline S.A. (a)(d)	3,704	161,684	Australia & New Zealand Banking Group Ltd.	44,409	913,207
		<u>2,036,639</u>	Axis Bank Ltd. (a)	40,896	407,156
Department Stores - 0.0% *			Banco Bilbao Vizcaya Argentaria S.A.	104,839	602,086
Central Retail Corp. PCL NVDR	34,929	41,568	Banco Bradesco S.A.	22,970	88,314
Lojas Renner S.A.	17,932	103,774	Banco de Chile	853,898	91,446
Lotte Shopping Company Ltd.	146	11,465	Banco de Credito e Inversiones S.A.	927	33,390
Next PLC	2,066	162,863	Banco do Brasil S.A.	15,000	109,534
SACI Falabella	13,955	44,598	Banco Inter S.A.	6,685	29,824
Trent Ltd.	3,260	54,561	Banco Santander Brasil S.A.	7,100	55,103
Woolworths Holdings Ltd.	15,382	60,599	Banco Santander Chile	1,153,489	64,950
		<u>479,428</u>	Banco Santander S.A.	273,133	934,005
Distillers & Vintners - 0.2%			Bancolombia S.A.	2,846	32,890
Anhui Gujing Distillery Company Ltd., Class B	2,600	33,498	Bank AlBilad (a)	6,715	110,371
Anhui Gujing Distillery Company Ltd., Class A	400	10,743	Bank Al-Jazira	7,879	55,009
Anhui Kouzi Distillery Company Ltd., Class A	1,300	10,998	Bank Central Asia Tbk PT	990,900	550,213
Anhui Yingjia Distillery Company Ltd., Class A	1,400	11,869	Bank Hapoalim BM	17,681	175,045
Becle SAB de C.V.	11,900	29,210	Bank Jago Tbk PT (a)	74,600	76,018
			Bank Leumi Le-Israel BM	22,689	244,410
			Bank Mandiri Persero Tbk PT	330,500	181,267

See Notes to Schedule of Investments.
State Street Total Return V.I.S. Fund 69

	<u>Number of Shares</u>		<u>Fair Value</u>
Bank Negara Indonesia Persero Tbk PT	139,600	\$	79,759
Bank of Beijing Company Ltd., Class A	24,600		17,705
Bank of China Ltd. H Shares	1,401,868		559,559
Bank of China Ltd. A Shares	71,794		36,921
Bank of Communications Company Ltd. H Shares	136,127		97,479
Bank of Communications Company Ltd., Class A	71,500		57,400
Bank of Montreal	10,200		1,201,331
Bank of Shanghai Company Ltd., Class A	16,500		17,227
Bank of the Philippine Islands	31,920		61,440
Bank Polska Kasa Opieki S.A.	3,315		89,344
Bank Rakyat Indonesia Persero Tbk PT	1,221,109		394,399
Banque Saudi Fransi	10,683		152,291
Barclays PLC	263,505		511,965
BDO Unibank Inc.	30,810		78,701
BNP Paribas S.A.	17,723		1,018,634
BOC Hong Kong Holdings Ltd.	57,500		216,413

	<u>Number of Shares</u>		<u>Fair Value</u>
Shenghe Resources Holding Company Ltd., Class A	4,000	\$	10,605
South32 Ltd.	73,031		278,594
Sumitomo Metal Mining Company Ltd.	3,900		198,182
Teck Resources Ltd.,			

	Number of Shares	Fair Value		Number of Shares	Fair Value
GoerTek Inc. A Shares	4,348	\$ 23,389	Etablissements Franz Colruyt N.V.	774	\$ 32,225
Hon Hai Precision Industry Company Ltd.	225,000	826,162	George Weston Ltd.	1,169	144,084
Inari Amertron Bhd	55,900	40,438	HelloFresh SE (a)	2,543	114,800
Venture Corporation Ltd.	4,900	63,240	J Sainsbury PLC	29,640	98,326
Wingtech Technology Company Ltd. A Shares	1,200	15,251	Jeronimo Martins SGPS S.A.	4,802	115,866
		<u>1,239,235</u>	Kesko Oyj, Class B	4,210	116,911
			Kobe Bussan Company Ltd.	2,400	74,081
Environmental & Facilities Services - 0.0% *			Koninklijke Ahold Delhaize N.V.	16,439	531,828
China Everbright International Ltd.	73,000	43,826	Lawson Inc.	900	34,556
GFL Environmental Inc.	2,700	87,892	Loblaw Companies Ltd.	2,619	235,218
Rentokil Initial PLC	28,957	199,925	Magnit PJSC GDR **	4,801	—
Zhejiang Weiming Environment Protection Company Ltd., Class A	3,000	13,739	Magnit PJSC **	322	—
		<u>345,382</u>	Metro Inc.	3,776	217,542
Fertilizers & Agricultural Chemicals - 0.1%			Ocado Group PLC (a)	7,548	115,518
ICL Group Ltd	10,938	130,020	President Chain Store Corp.	10,000	91,720
Nutrien Ltd.	9,000	931,092	Seven & I Holdings Company Ltd.	11,900	569,065
PhosAgro PJSC GDR **	1,969	—	Shoprite Holdings Ltd.	8,957	144,571
PI Industries Ltd.	1,642	60,808	Tesco plc	120,758	438,179
SABIC Agri-Nutrients Co.	3,891	187,743	Woolworths Group Ltd.	19,050	530,792
Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	12,612	X5 Retail Group N.V. GDR **	2,502	—
UPL Ltd.	8,887	89,814			<u>4,924,908</u>
Yara International ASA	2,559	128,848	Footwear - 0.0% *		
		<u>1,540,937</u>	Feng TAY Enterprise Company Ltd.	8,000	53,199
			Pou Chen Corp.	48,000	52,548
			Puma SE	1,631	139,506
					<u>245,253</u>
Financial Exchanges & Data - 0.2%			Forest Products - 0.0% *		
ASX Ltd.	3,014	183,991	Chengxin Lithium Group Company Ltd., Class A (a)	500	3,961
B3 S.A. - Brasil Bolsa Balcao	111,100	367,298	Svenska Cellulosa AB SCA B Shares	9,405	184,250
Deutsche Boerse AG	2,985	540,441	West Fraser Timber Company Ltd.	1,498	123,361
East Money Information Company Ltd., Class A	12,920	51,136			<u>311,572</u>
Euronext N.V. (d)	1,323	120,887	Gas Utilities - 0.1%		
Hithink RoyalFlush Information Network Company Ltd., Class A	500	7,497	Adani Gas Ltd.	4,959	140,691
Hong Kong Exchanges & Clearing Ltd.	19,000	890,809	AltaGas Ltd.	4,800	107,602
Japan Exchange Group Inc.	7,900	147,128	APA Group	18,281	145,809
London Stock Exchange Group PLC	5,173	540,675	Beijing Enterprises Holdings Ltd.	11,000	34,723
Moscow Exchange MICEX-RTS PJSC (a)**	17,461	—	Ltd.	1-277.8((a))-67438651 -4(—)]881277	
Singapore Exchange Ltd.	12,336	90,537	Ltd.	11,000Ma SHA.oup	
TMX Group Ltd.	900	92,648	Company L0(.)290099.75,69,05012,24,723pd30kMao0(sthaani)-277.8		
		<u>3,033,047</u>			
Food Distributors - 0.0% *					
Bid Corporation Ltd.	5,960	129,711			
The SPAR Group Ltd.	3,975	46,166			
		<u>175,877</u>			
Food Retail - 0.3%					
Alimentation Couche-Tard Inc.	13,400	604,210			
Avenue Supermarts Ltd. (a)(d)	2,926	153,876			
BGF retail Company Ltd.	77	11,060			
BIM Birlesik Magazalar A/S	8,123	46,879			
CP ALL PCL NVDR	104,655	203,891			
Dino Polska S.A. (a)(d)	893	72,668			
Empire Company Ltd.	2,900	102,947			
Endeavour Group Ltd.	22,732	124,095			

	<u>Number of Shares</u>	<u>Fair Value</u>
General Merchandise Stores - 0.1%		
Canadian Tire Corporation		

	<u>Number of Shares</u>	<u>Fair Value</u>
Healthcare Supplies - 0.1%		
Alcon Inc.	7,862	\$ 625,446
Asahi Intecc Company Ltd.	3,800	74,356
Autobio Diagnostics Company Ltd. A Shares	631	4,775
Coloplast A/S, Class B	1,860	283,308
Hartalega Holdings Bhd	30,800	35,527
Hoya Corp.	5,800	662,943
Intco Medical Technology Company Ltd., Class A	600	4,370
Ovctek China Inc., Class A	600	3,432
Quotient Ltd. (a)	4,900	5,880
SD Biosensor Inc.	657	30,247
Shandong Weigao Group Medical Polymer Company Ltd., Class H	46,800	49,719
Sri Trang Gloves Thailand PCL NVDR	25,019	18,999
Top Glove Corporation Bhd	96,500	44,065
		<u>1,843,067</u>
Healthcare Technology - 0.0% *		
M3 Inc.	6,900	249,950
Winning Health Technology Group Company Ltd., Class A	4,200	6,176
		<u>256,126</u>

	<u>Number of Shares</u>	<u>Fair Value</u>
SEB S.A.	489	\$ 68,591
		<u>417,922</u>
Household Products - 0.1%		
Essity AB, Class B	9,503	226,259

	<u>Number of Shares</u>		<u>Fair Value</u>
Kornit Digital Ltd. (a)	800	\$	66,152
Kurita Water Industries Ltd.	1,707		63,196
Luoyang Xinqianglian Slewing Bearing Company Ltd., Class A	100		1,773
Luxfer Holdings PLC	1,133		19,034
Makita Corp.	3,500		112,325
MINEBEA MITSUMI Inc.	5,600		122,334
MISUMI Group Inc.	4,400		131,386
Mitsubishi Heavy Industries Ltd.	5,000		164,624
Miura Company Ltd.	1,200		29,656
NGK Insulators Ltd.	4,500		64,386
North Industries Group Red Arrow Company Ltd., Class A (a)	600		2,118
Pentair PLC	2,200		119,262
Rational AG	90		62,344
Sandvik AB	17,706		379,475
Schindler Holding AG	983		211,080
Shenzhen Inovance Technology Company Ltd., Class A	3,550		31,672
SKF AB B Shares	5,870		96,568
SMC Corp.	900		504,607
Spirax-Sarco Engineering PLC	1,148		188,105
Techtronic Industries Company Ltd.	21,500		344,545
VAT Group AG (d)	418		159,806
Wartsila Oyj Abp	8,021		73,662

	<u>Number of Shares</u>		<u>Fair Value</u>
Telefonica Deutschland Holding AG	18,811	\$	51,458
Telefonica S.A.	82,653		402,875
Telekom Malaysia Bhd	21,200		24,655
Telenor ASA	10,870		157,047
Telia Company AB	41,244		166,849
Telkom Indonesia Persero Tbk PT	884,000		281,246
Telstra Corporation Ltd.	64,543		191,365
TELUS Corp.	7,066		184,761
Tower Bersama Infrastructure Tbk PT	176,900		35,273
True Corporation PCL NVDR	215,600		33,296
United Internet AG	1,732		59,783
			<u>7,146,241</u>

Interactive Home Entertainment - 0.2%

Beijing Kuntun Tech Company Ltd. A Shares	2,800		7,389
Bilibili Inc. ADR (a)	3,000		76,740
Capcom Company Ltd.	3,100		75,383
CD Projekt S.A.	1,278		52,894
Embracer Group AB (a)	8,447		71,136
Kakao Games Corp. (a)	551		35,129
Kingsoft Corporation Ltd.	17,600		56,082
Koei Tecmo Holdings Company Ltd.	790		25,984
Konami Holdings Corp.	1,600		101,223
Krafton Inc. (a)	399		89,890
NCSOFT Corp.	299		114,668
NetEase Inc.	36,470		658,179
Netmarble Corp. (d)	299		27,324
Nexon Company Ltd.	7,700		184,767
Nintendo Company Ltd.	1,700		860,676
Pearl Abyss Corp. (a)	606		49,272
Perfect World Company Ltd. A Shares	3,300		6,633
Playtika Holding Corp. (a)	1,200		23,196
Sea Ltd. ADR (a)	5,000		598,950
Square Enix Holdings Company Ltd.	1,500		66,648
Ubisoft Entertainment S.A. (a)	1,629		71,997

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	<u>Number of Shares</u>	<u>Fair Value</u>
CSC Financial Company Ltd. A Shares	4,000	\$ 14,589
Daiwa Securities Group Inc.	22,400	127,091
Everbright Securities Company Ltd., Class A	3,600	7,036
Founder Securities Company Ltd. A Shares	7,100	7,511
Futu Holdings Ltd. ADR (a)	700	22,792
GF Securities Company Ltd. H Shares	14,200	19,995
GF Securities Company Ltd., Class A	7,000	19,261
Guosen Securities Company Ltd., Class A	6,800	10,610
Guotai Junan Securities Company Ltd., Class A	8,600	21,191
Haitong Securities Company Ltd. H Shares	52,800	40,133
Haitong Securities Company Ltd. A Shares	11,500	18,596
Huatai Securities Company Ltd H Shares (d)	31,800	48,671.1111 TD [(Lj1 -1.4445)]TJ -1 -1.4445 TD [(Haitong)-277.O685D [(Haa3,760J 1
Guotas853J -1 -1.454Co 1 -1.1111 TD [(Ltd)MeClazShares (d)	31,800	48,671.1111 TD [(Lj1 -1.4151 -(6,343685D

Ping An Insurance Group

Number
of Shares

Fair
Value

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
China Pacific Insurance Group Company Ltd., Class A	11,400	\$ 40,967	Yantai Jereh Oilfield Services Group Company Ltd., Class A	500	\$ 3,292
Gjensidige Forsikring ASA	3,507	87,559			<u>160,587</u>
Powszechny Zakład Ubezpieczeń S.A.	10,616	85,686	Oil & Gas Exploration & Production - 0.2%		
Sampo Oyj, Class A	7,818	384,230	Aker BP ASA	2,227	83,633
The Co. for Cooperative Insurance	1,160	22,162	Canadian Natural Resources Ltd.	18,600	1,152,737
Zurich Insurance Group AG	2,372	<u>1,176,368</u>	Inpex Corp.	16,000	188,683
		<u>5,429,297</u>	Lundin Petroleum AB	3,374	142,882
Multi-Sector Holdings - 0.1%			Petro Rio S.A. (a)	12,700	63,634
Eurazeo S.E.	713	60,291	PTT Exploration & Production PCL NVDR	24,400	105,131
EXOR N.V.	1,672	127,840	Santos Ltd.	50,409	293,296
Groupe Bruxelles Lambert S.A.	1,701	177,031	Tatneft PJSC ADR **	3,383	—
Grupo de Inversiones Suramericana S.A.	397	3,767	Tatneft PJSC **	4,926	—
Industrivarden AB A Shares	2,300	65,811	Tourmaline Oil Corp.	4,900	225,964
Industrivarden AB C Shares	2,796	78,630	Woodside Petroleum Ltd.	16,061	<u>387,335</u>
Investor AB B Shares	28,649	628,036			<u>2,643,295</u>
Investor AB A Shares	7,747	181,869	Oil & Gas Refining & Marketing - 0.2%		
Kinnevik AB, Class B (a)	4,075	107,206	Ampol Ltd.	4,167	95,000
L E Lundbergforetagen AB, Class B	1,341	68,665	Bharat Petroleum Corporation Ltd.	15,190	71,725
Metro Pacific Investments Corp.	108,000	7,906	Cosan S.A.	18,736	93,247
Remgro Ltd.	9,236	94,696	Empresas COPEC S.A.	6,903	57,019
Sofina S.A.	260	95,023	ENEOS Holdings Inc.	47,900	179,623
Wendel S.A.	485	<u>49,675</u>	Formosa Petrochemical Corp.	20,000	65,642
		<u>1,746,446</u>	GS Holdings Corp.	1,011	36,513
Multi-Utilities - 0.2%			Hindustan Petroleum Corporation Ltd.	9,532	33,747
Algonquin Power & Utilities Corp.	10,435	161,991	Hyundai Heavy Industries Holdings Company Ltd.	678	29,910
Canadian Utilities Ltd., Class A	2,300	70,562	Idemitsu Kosan Company Ltd.	3,200	88,475
E.ON SE	35,245	411,851	Indian Oil Corporation Ltd.	34,177	53,333
Engie S.A.	28,625	378,510	Neste Oyj	6,610	303,114
National Grid PLC	56,985	877,758	Parkland Corp.	2,600	76,956
Qatar Electricity & Water Co. QSC	7,123	35,714	Petronas Dagangan Bhd	5,600	27,196
RWE AG	10,082	441,535	Polski Koncern Naftowy ORLEN S.A.	5,377	97,292
Veolia Environnement S.A.	10,261	<u>330,907</u>	Qatar Fuel QSC	9,768	47,952
		<u>2,708,828</u>	Rabigh Refining & Petrochemical Co. (a)	3,096	23,123
Office REITs - 0.0% *			Reliance Industries Ltd.	51,511	1,781,640
City Office REIT Inc.	2,055	36,291	SK Innovation Company Ltd. (a)	925	162,270
Covivio	916	73,321	S-Oil Corp.	846	67,125
Dexus	16,654	136,422	Thai Oil PCL NVDR	14,900	23,058
Japan Real Estate Investment Corp.	21	110,321	Tupras Turkiye Petrol Rafinerileri A/S (a)	2,355	<u>34,423</u>
Nippon Building Fund Inc.	23	130,867			<u>3,448,383</u>
Orix JREIT Inc.	47	<u>63,930</u>	Oil & Gas Storage & Transportation - 0.2%		
		<u>551,152</u>	China Suntien Green Energy Corp. Ltd. H Shares	38,000	21,270
Office Services & Supplies - 0.0% *			DHT Holdings Inc.	6,776	39,301
Shanghai M&G Stationery Inc., Class A	1,000	<u>7,679</u>	Enbridge Inc.	32,000	1,474,401
Oil & Gas Drilling - 0.0% *			Frontline Ltd. (a)	5,672	49,914
China Oilfield Services Ltd., Class H	36,000	<u>36,586</u>	Golar LNG Ltd. (a)	4,760	117,953
Oil & Gas Equipment & Services - 0.0% *			Keyera Corp.	3,400	86,262
Dialog Group Bhd	57,900	37,644	Nordic American Tankers Ltd.	5,649	12,032
Offshore Oil Engineering Company Ltd., Class A	14,500	9,725	Pembina Pipeline Corp.	8,600	323,399
Tenaris S.A.	7,276	109,926	Petronet LNG Ltd.	15,028	38,290
			Qatar Gas Transport Company Ltd.	44,969	44,206
			Scorpio Tankers Inc.	2,328	49,773
			SFL Corporation Ltd.	5,870	59,757

See Notes to Schedule of Investments.
82 State Street Total Return V.I.S. Fund

	<u>Number of Shares</u>	<u>Fair Value</u>
TC Energy Corp.	15,500	\$ 874,989
Teekay Corp. (a)	2,309	7,319
Teekay Tankers Ltd., Class A (a)	1,192	16,497
Ultrapar Participacoes S.A.	10,200	<u>30,373</u>
		<u>3,245,736</u>
Other Diversified Financial Services - 0.1%		
Bajaj Finserv Ltd.	688	153,534
FirstRand Ltd.	90,563	478,006
M&G PLC	39,957	115,392
Meritz Financial Group Inc.	601	20,117
ORIX Corp.	19,200	383,856
Yuanta Financial Holding Company Ltd.	176,000	<u>161,240</u>
		<u>1,312,145</u>
Packaged Foods & Meats - 0.7%		
Ajinomoto Company Inc.	7,300	207,817
Almarai Co. JSC	4,177	56,832
Angel Yeast Company Ltd. A Shares	1,600	10,467
Associated British Foods PLC	5,510	119,968
Barry Callebaut AG	55	129,477

	<u>Number of Shares</u>		<u>Fair Value</u>
Kao Corp.	7,400	\$	303,055
Kobayashi Pharmaceutical Company Ltd.	900		72,328
Kose Corp.	600		62,964
LG Household & Health Care Ltd.	175		123,447
L'Oreal S.A.	3,959		1,590,553
Natura & Co. Holding S.A. (a)	16,200		88,808
Pola Orbis Holdings Inc.	1,200		15,672
Proya Cosmetics Company Ltd., Class A	200		5,919
Shiseido Company Ltd.	6,300		319,160
Unilever PLC	40,528		1,844,286
			<u>P</u>

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sibanye Stillwater Ltd.	49,870	\$ 200,526	MTR Corporation Ltd.	24,000	\$ 129,278
		<u>678,006</u>	Odakyu Electric Railway Company Ltd.	5,100	84,785
Property & Casualty Insurance - 0.2%			Rumo S.A. (a)	23,700	92,517
Admiral Group PLC	2,995	100,666	Tobu Railway Company Ltd.	3,300	80,479
Argo Group International Holdings Ltd.	1,502	62,003	Tokyu Corp.	7,700	100,199
Chubb Ltd.	5,369	1,148,429	West Japan Railway Co.	3,400	<u>141,305</u>
DB Insurance Company Ltd.	933	53,724			<u>4,483,180</u>
Fairfax Financial Holdings Ltd.	389	212,409	Real Estate Development - 0.1%		
ICICI Lombard General Insurance Company Ltd. (d)	3,938	68,695	Agile Group Holdings Ltd.	16,000	8,053
Insurance Australia Group Ltd.	38,123	125,210	China Evergrande Group	87,000	18,613
Intact Financial Corp.	2,717	401,813	China Jinmao Holdings Group Ltd.	112,000	33,045
James River Group Holdings Ltd.	1,754	43,394	China Merchants Shekou Industrial Zone Holdings Company Ltd., Class A	9,300	22,209
Meritz Fire & Marine Insurance Company Ltd.	758	29,501	China Overseas Land & Investment Ltd.	69,000	205,375
MS&AD Insurance Group Holdings Inc.	7,000	227,959	China Resources Land Ltd.	58,000	268,614
People's Insurance Company Group of China Ltd. H Shares	157,000	51,237	China Vanke Company Ltd. H Shares	31,100	69,969
PICC Property & Casualty Company Ltd., Class H	124,000	126,299	China Vanke Company Ltd. A Shares	10,500	31,548
QBE Insurance Group Ltd.	22,976	197,724	CIFI Holdings Group Company Ltd.	64,000	37,306
Samsung Fire & Marine Insurance Company Ltd.	538	96,886	CK Asset Holdings Ltd.	31,086	212,538
Sompo Holdings Inc.	4,900	215,955	Country Garden Holdings Company Ltd.	141,298	108,191
Suncorp Group Ltd.	19,603	163,078	Dar Al Arkan Real Estate Development Co. (a)	9,516	27,576
The People's Insurance Company Group of China Ltd., Class A	10,900	7,840	Emaar Economic City (a)	8,517	26,390
Tokio Marine Holdings Inc.	9,900	577,845	Emaar Properties PJSC	71,865	116,734
Tryg A/S	5,562	136,022	Gemdale Corp., Class A	7,300	16,421
ZhongAn Online P&C Insurance Company Ltd. H Shares (a)(d)	10,300	<u>34,486</u>	Godrej Properties Ltd. (a)	2,257	49,442
		<u>4,081,175</u>	Greentown China Holdings Ltd.	17,000	30,758
			Guangzhou R&F Properties		
			E-4942.2(30,758),04,74e9n2 cm 0 1Crze.8(9d.)-277.8((0(a))-7271.5(2,2		
Publishing - 0.0% *					
China Literature Ltd. (a)(d)	8,200	33,591			
Pearson PLC	12,855	126,331			
Schibsted ASA, Class A	952	23,625			
Schibsted ASA A Shares	1,776	<u>38,266</u>			
		<u>221,813</u>			
Railroads - 0.3% *					
Aurizon Holdings Ltd.	32,274	89,024			
Beijing-Shanghai High Speed Railway Company Ltd., Class A	53,600	40,226			
BTS Group Holdings PCL NVDR	150,300	41,463			
Canadian National Railway Co.	11,200	1,503,735			
Canadian Pacific Railway Ltd.	14,700	1,214,320			
Central Japan Railway Co.	2,300	300,806			
Container Corporation of India Ltd.	4,996	44,050			
Daqin Railway Company Ltd., Class A	16,000	17,287			
East Japan Railway Co.	4,700	272,842			
Hankyu Hanshin Holdings Inc.	3,900	113,056			
Keio Corp.	1,800	70,376			
Keisei Electric Railway Company Ltd.	2,200	61,299			
Kintetsu Group Holdings Company Ltd.	3,000	86,133			

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Capitaland Investment Ltd. (a)	44,700	\$ 131,168	Muenchener		
Central Pattana PCL NVDR	36,300	64,111	Rueckversicherungs- Gesellschaft AG	2,203	\$ 592,357
China Resources Mixc Lifestyle Services Ltd. (d)	10,400	50,915	RenaissanceRe Holdings Ltd.	500	79,255
CIFI Ever Sunshine Services Group Ltd.	16,000	21,334	SiriusPoint Ltd. (a)	4,278	32,000
Country Garden Services Holdings Company Ltd.	36,715	154,704	Swiss Re AG	4,734	452,509
Fastighets AB Balder B Shares (a)	1,774	117,841	Renewable Electricity - 0.1%		
Greentown Service Group Company Ltd.	20,000	19,947	Adani Green Energy Ltd. (a)	7,024	176,406
Hang Lung Properties Ltd.	36,000	72,578	China Longyuan Power Group Corporation Ltd. H Shares	61,000	137,146
Hongkong Land Holdings Ltd.	19,800	96,741	China Three Gorges Renewables Group		
Hulic Company Ltd.	5,800	52,191	Company Ltd. A Shares	30,800	29,616
LEG Immobilien SE	1,129	129,312	China Yangtze Power Company Ltd. A Shares	27,100	93,615
Mabanee Co. KPSC	13,203	39,939	EDP Renovaveis SA	4,869	125,910
NEPI Rockcastle PLC	8,280	55,147	Energy Absolute PCL NVDR	27,503	80,721
Sagax AB, Class B	2,734	83,702	Engie Brasil Energia S.A.	3,233	29,418
Shimao Services Holdings Ltd. (d)	11,000	5,825	Meridian Energy Ltd.	19,596	68,520
SM Prime Holdings Inc.	179,100	130,573	Northland Power Inc.	3,823	127,204
Sunac Services Holdings Ltd. (a)(d)	24,000	14,646	Sichuan Chuantou Energy Company Ltd., Class A	8,400	14,179
Swire Properties Ltd.	21,000	51,908			882,735
Swiss Prime Site AG	1,173	116,165			
Vonovia SE	11,605	544,043	Research & Consulting Services - 0.2%		
Wharf Real Estate Investment Company Ltd.	26,000	128,530	Bureau Veritas S.A.	4,547	130,389
		2,258,614	Clarivate PLC (a)	5,812	97,409
			Experian PLC	14,513	560,399
			Intertek Group PLC	2,510	171,618
Real Estate Services - 0.0% *			Nihon M&A Center Holdings Inc.	5,100	71,553
China Overseas Property Holdings Ltd.	30,000	35,392	RELX PLC	30,484	950,760
FirstService Corp.	600	86,864	SGS S.A.	94	262,412
KE Holdings Inc. ADR (a)	6,500	80,405	Teleperformance	921	352,837
		202,661	Thomson Reuters Corp.	2,718	295,356
			Wolters Kluwer N.V.	4,123	442,081
Regional Banks - 0.0% *					3,334,814
Bandhan Bank Ltd. (d)	12,374	49,843	Residential REITs - 0.0% *		
Bank of Chengdu Company Ltd. A Shares	6,600	15,537	Canadian Apartment Properties REIT	1,500	64,429
Bank of Hangzhou Company Ltd. A Shares	5,547	12,271	Restaurants - 0.1%		
Bank of Jiangsu Company Ltd., Class A	17,200	19,014	Compass Group PLC	28,065	605,341
Bank of Nanjing Company Ltd., Class A	11,600	19,415	Domino's Pizza Enterprises Ltd.	1,032	67,415
Bank of Ningbo Company Ltd. A Shares	7,956	46,578	Haidilao International Holding Ltd. (d)	21,000	40,415
Concordia Financial Group Ltd.	19,200	71,671	Jiumaojiu International Holdings Ltd. (d)	10,000	21,158
First Bancorp	9,152	120,074	Jollibee Foods Corp.	7,580	32,914
OFG Bancorp	2,323	61,885	Jubilant Foodworks Ltd.	1,493	51,593
Popular Inc.	1,052	85,990	McDonald's Holdings Company Japan Ltd.	1,400	58,395
Resona Holdings Inc.	31,900	136,282	Restaurant Brands International Inc.	4,400	257,296
The Chiba Bank Ltd.	9,500	56,025	Sodexo SA	1,361	111,393
The Shizuoka Bank Ltd.	8,000	56,317	Yum China Holdings Inc.	12,896	535,700
		750,902			1,781,620
Reinsurance - 0.1%			Retail REITs - 0.1%		
Enstar Group Ltd. (a)	581	151,728	CapitaLand Integrated Commercial Trust	75,159	124,522
Everest Re Group Ltd.	500	150,690	Japan Retail Fund Investment Corp.	119	100,715
Greenlight Capital Re Ltd., Class A (a)	1,260	8,908	Klepierre S.A.	3,555	95,196
Hannover Rueck SE	935	159,755	Link REIT	32,674	278,327
Maiden Holdings Ltd. (a)	3,334	8,035			

See Notes to Schedule of Investments.
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	<u>Number of Shares</u>	<u>Fair Value</u>
Mapletree Commercial Trust	39,046	\$ 54,405
RioCan Real Estate Investment Trust	2,800	56,558
Scentre Group	80,795	184,351
Unibail-Rodamco-Westfield (a)	1,926	145,106
Vicinity Centres	67,824	94,449
		<u>1,133,629</u>
 Security & Alarm Services - 0.0% *		
S-1 Corp.	184	10,794
Secom Company Ltd.	3,300	239,446
Securitas AB, Class B	5,588	63,602
Sohgo Security Services Company Ltd.	1,300	42,522
		<u>356,364</u>
 Semiconductor Equipment - 0.4%		
Advanced Micro-Fabrication Equipment Inc. China A Shares (a)	339	6,177
Advantest Corp.	3,100	242,757
ASM International N.V.	731	267,720
ASML Holding N.V.	6,528	4,387,388
Daqo New Energy Corp.		

	<u>Number of Shares</u>	<u>Fair Value</u>
Specialized Finance - 0.0% *		
Banco Latinoamericano de Comercio Exterior SA, Class E	1,113	\$ 17,340
Chailease Holding Company Ltd.	24,100	211,389
Far East Horizon Ltd.	36,000	32,178
Mitsubishi UFJ Lease & Finance Company Ltd.	11,800	54,994
Piramal Enterprises Ltd.	1,919	55,023
Tokyo Century Corp.	500	18,386
		<u>389,310</u>
Specialty Chemicals - 0.3%		
Akzo Nobel N.V.	2,929	253,123
Asian Paints Ltd.	6,911	279,648
Chr Hansen Holding A/S	1,630	120,380
Clariant AG	3,791	66,057
Covestro AG (d)	2,994	151,636
Croda International PLC	2,176	224,360
Dongyue Group Ltd.	32,000	43,363
EMS-Chemie Holding AG	119	116,122
Evonik Industries AG	3,553	99,139
Givaudan S.A.	145	601,750
Hoshine Silicon Industry Company Ltd., Class A	200	3,278
Huabao International Holdings Ltd.	14,000	7,726
Johnson Matthey PLC	3,378	82,803
JSR Corp.	3,461	102,226
Kansai Paint Company Ltd.	3,200	51,527
Koninklijke DSM N.V.	2,747	494,264
Nippon Paint Holdings Company Ltd.	12,800	112,482
Nitto Denko Corp.	2,200	158,188
Novozymes A/S B Shares	3,205	221,022
Shanghai Putailai New Energy		

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	Number of Shares	Fair Value		Number of Shares	Fair Value
Brother Industries Ltd.	4,100	\$ 74,784	Trading Companies & Distributors - 0.3%		
Canon Inc.	15,700	383,823	Adani Enterprises Ltd.	4,936	\$ 130,397
Catcher Technology Company Ltd.	13,000	65,219	AerCap Holdings N.V. (a)	2,100	105,588
China Greatwall Technology Group Company Ltd., Class A	7,300	13,171	Ashtead Group PLC	7,008	442,262
Compal Electronics Inc.	75,225	70,074	BOC Aviation Ltd. (d)	4,600	36,142
FUJIFILM Holdings Corp.	5,615	343,770	Brenntag AG	2,405	195,041
Inspur Electronic Information Industry Company Ltd., Class A	3,100	13,208	Bunzl PLC	5,261	204,493
Inventec Corp.	51,249	43,931	Ferguson PLC	3,475	471,868
Lenovo Group Ltd.	132,000	143,025	IMCD N.V.	883	151,505
Lite-On Technology Corp.	37,693	89,060	ITOCHU Corp.	18,705	634,617
Logitech International S.A.	2,699	201,451	Marubeni Corp.	24,500	285,354
Micro-Star International Company Ltd.	13,000	58,366	Mitsubishi Corp.	19,900	749,027
Ninestar Corp., Class A	1,200	8,031	Mitsui & Company Ltd.	24,600	669,780
Pegatron Corp.	35,251	88,764	MonotaRO Company Ltd.	3,800	81,802
Quanta Computer Inc.	48,507	148,550	Reece Ltd.	5,067	71,594
Ricoh Company Ltd.	11,400	99,018	Sichuan New Energy Power Company Ltd. (a)	800	2,433
Samsung Electronics Company Ltd.	86,306	4,938,685	Sumitomo Corp.	17,600	305,725
Seiko Epson Corp.	4,900	73,834	Toromont Industries Ltd.	1,400	132,832
Shenzhen Transsion Holdings Company Ltd., Class A	1,029	15,423	Toyota Tsusho Corp.	3,300	135,846
Wiwynn Corp.	1,000	35,276	Triton International Ltd.	3,070	215,453
Xiaomi Corp., Class B (a)(d)	259,000	452,693			<u>5,021,759</u>
		<u>7,677,241</u>	Trucking - 0.0% *		
Textiles - 0.0% *			CJ Logistics Corp. (a)	172	18,275
Eclat Textile Company Ltd.	4,000	66,219	DiDi Global Inc. (a)	4,300	10,750
			Grab Holdings Ltd., Class A (a)	16,400	57,400
Thrifts & Mortgage Finance - 0.1%			Localiza Rent a Car S.A.	11,000	141,437
Housing Development Finance Corporation Ltd.	30,925	966,965	Nippon Express Holdings Inc.	1,300	89,580
			TFI International Inc.	1,300	138,581
Tires & Rubber - 0.1%					<u>456,023</u>
Balkrishna Industries Ltd.	1,616	45,318	Water Utilities - 0.0% *		
Bridgestone Corp.	8,996	350,237	Beijing Enterprises Water Group Ltd.	96,000	29,378
Cheng Shin Rubber Industry Company Ltd.	37,000	45,550	Cia de Saneamento Basico do Estado de Sao Paulo	7,100	71,285
Cie Generale des Etablissements Michelin SCA	2,657	362,148	Guangdong Investment Ltd.	52,000	70,864
Hankook Tire & Technology Company Ltd.	1,075	29,680	Severn Trent PLC	3,885	156,940
MRF Ltd.	42	35,906	United Utilities Group PLC	10,585	156,225
Sailun Group Company Ltd. A Shares	2,300	3,548			<u>484,692</u>
Shandong Linglong Tyre Company Ltd., Class A	1,500	5,195	Wireless Telecommunication Services - 0.4%		
		<u>877,582</u>	Advanced Info Service PCL NVDR	21,496	150,199
Tobacco - 0.2%			America Movil SAB de C.V. Series L	619,100	655,671
British American Tobacco PLC	34,385	1,447,372	Axiata Group Bhd	52,100	46,961
Gudang Garam Tbk PT	5,500	12,090	Bharti Airtel Ltd. (a)	44,611	442,293
Imperial Brands PLC	14,822	312,934	China United Network Communications Ltd., Class A	33,600	18,853
ITC Ltd.	54,058	177,886	DiGi.Com Bhd	60,000	55,558
Japan Tobacco Inc.	18,800	322,024	Ethiad Etisalat Co.	7,348	81,285
KT&G Corp.	2,121	141,110	Far EasTone Telecommunications Company Ltd.	29,000	74,306
RLX Technology Inc. ADR (a)	12,800	22,912	Globe Telecom Inc.	385	18,895
Smoore International Holdings Ltd. (d)	33,000	77,330	Intouch Holdings PCL NVDR	12,700	29,641
Swedish Match AB	24,597	186,618	Intouch Holdings PCL, Class F	6,200	14,498
		<u>2,700,276</u>	KDDI Corp.	25,408	835,548
			Maxis Bhd	48,500	45,236
			Mobile Telecommunications Co. KSCP	38,479	79,545
			Mobile Telecommunications Co. Saudi Arabia (a)	8,715	30,797

See Notes to Schedule of Investments.
State Street Total Return V.I.S. Fund 89

	<u>Number of Shares</u>	<u>Fair Value</u>
Mobile TeleSystems PJSC ADR **	6,600	\$ —
Mobile TeleSystems PJSC **	3,970	—
MTN Group Ltd.	30,625	396,261
PLDT Inc.	1,375	49,159
Rogers Communications Inc., Class B	5,600	317,246
SK Telecom Company Ltd.	406	18,984
Softbank Corp.	45,200	528,758
SoftBank Group Corp.	19,000	852,037
Taiwan Mobile Company Ltd.	29,946	109,583
Tele2 AB B Shares	8,465	129,095
TIM S.A.	17,500	50,784
Turkcell Iletisim Hizmetleri A/S	17,641	27,109
Vodacom Group Ltd.	11,312	123,861
Vodafone Group PLC	429,582	706,031
		<u>5,888,194</u>
Total Common Stock (Cost \$434,433,535)		<u>427,612,205</u>
Preferred Stock - 0.3%		
Automobile Manufacturers - 0.1%		
Bayerische Motoren Werke AG	987	76,893
Hyundai Motor Co.	701	49,819
Hyundai Motor Co.	486	34,378
Porsche Automobil Holding SE	2,385	230,750
Volkswagen AG	2,915	503,845
		<u>895,685</u>
Commodity Chemicals - 0.0% *		
Braskem S.A.	2,900	27,035
FUCHS PETROLUB SE	1,255	45,797
LG Chem Ltd.	164	36,785
		<u>109,617</u>
Diversified Banks - 0.1%		
Banco Bradesco S.A.	89,610	419,014
Banco Inter S.A. (d)	1	2
Bancolombia S.A.	8,217	88,240
Itau Unibanco Holding S.A.	87,400	505,425
Itausa S.A.	82,280	186,136
		<u>1,198,817</u>
Electric Utilities - 0.0% *		
Centrais Eletricas Brasileiras SA	3,800	29,988
Cia Energetica de Minas Gerais	21,015	67,264
		<u>97,252</u>
Fertilizers & Agricultural Chemicals - 0.0% *		
Sociedad Quimica y Minera de Chile SA	2,445	209,968
Footwear - 0.0% *		
Alpargatas S.A.	4,074	22,351
Healthcare Equipment - 0.0% *		

	Principal Amount	Fair Value
6.13% 08/15/29	\$ 200,000	\$ 250,187
6.25% 08/15/23	1,650,000	1,741,652
6.38% 08/15/27	200,000	238,844
7.63% 02/15/25	200,000	228,328
U.S. Treasury Inflation Indexed Bonds		
0.13% 02/15/51	1,057,998	1,086,269
0.25% 02/15/50	983,934	1,034,788
0.63% 02/15/43	953,573	1,064,364
0.75% 02/15/42 - 02/15/45	2,686,408	3,075,747
0.88% 02/15/47	954,792	1,142,609
1.00% 02/15/46 - 02/15/49	1,801,780	2,230,831
1.38% 02/15/44	1,037,169	1,330,131
1.75% 01/15/28	1,073,328	1,224,813
2.00% 01/15/26	1,416,140	1,583,331
2.13% 02/15/40 - 02/15/41	1,323,196	1,869,278
2.38% 01/15/25 - 01/15/27	3,165,312	3,562,486
2.50% 01/15/29	1,309,140	1,590,384
3.38% 04/15/32	395,878	557,586
3.63% 04/15/28	921,034	1,164,600
3.88% 04/15/29	1,111,344	1,467,893
U.S. Treasury Inflation Indexed Notes		
0.13% 07/15/24 - 07/15/31	19,946,087	20,964,248
0.25% 01/15/25 - 07/15/29	4,060,073	4,284,263
0.38% 07/15/23 - 07/15/27	9,407,489	9,927,636
0.50% 04/15/24 - 01/15/28	3,720,237	3,936,472
0.63% 04/15/23 - 01/15/26	6,815,941	7,166,088
0.75% 07/15/28	1,662,814	1,814,949
0.88% 01/15/29	1,892,355	2,083,464
U.S. Treasury Notes		
0.13% 06/30/23 - 09/15/23	2,250,000	2,194,707
0.25% 04/15/23 - 10/31/25	4,400,000	4,135,281
0.38% 04/30/25 - 09/30/27	4,200,000	3,808,500
0.50% 11/30/23 - 02/28/26	1,750,000	1,662,383
0.63% 12/31/27 - 08/15/30	1,700,000	1,495,861
7.63% 1,892,355	7.63% 1,892,355	1,467,893

	<u>Principal Amount</u>	<u>Fair Value</u>
United States Treasury Inflation Indexed Bonds		
0.13% 01/15/32 - 02/15/52	\$ 1,448,564	\$ 1,531,386
		<u>61,339,864</u>

Principal
Amount

Fair
Value

	<u>Principal Amount</u>	<u>Fair Value</u>
Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter) 3.19% 07/23/30 (e)	\$ 50,000	\$ 48,412
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter) 3.37% 01/23/26 (e)	125,000	124,982
Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter) 3.42% 12/20/28 (e)	107,000	106,043
Bank of America Corp. (3.46% fixed rate until 03/15/24; 0.97% + 3 month USD LIBOR thereafter) 3.46% 03/15/25 (e)	100,000	100,629
Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter) 3.97% 03/05/29 (e)	100,000	101,694
Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter) 4.24% 04/24/38 (e)	50,000	52,220
Bank of America Corp. (4.33% fixed rate until 03/15/49; 1.52% + 3 month USD LIBOR thereafter) 4.33% 03/15/50 (e)	100,000	107,116
Bank of Montreal (0.95% fixed rate until 01/22/26; 0.60% + SOFR thereafter) 0.95% 01/22/27 (e)	100,000	91,760
Bank of Nova Scotia 2.95% 03/11/27	50,000	49,085
Banner Health 2.34% 01/01/30	75,000	69,680
Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter) 1.01% 12/10/24 (e)	100,000	96,010
Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter) 3.56% 09/23/35 (e)	100,000	92,003
Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 me \$ (i8(la)16.7(yd994.2(100,000)-4942.1(96,010))JTJ -1 -1.4444 TD -i1 -H5/50)-277.8((e))-7994.2(100,000* -.00.3(101,694))JTJ -1 -1.4445 TD		

State Street Total Return V.I.S. Fund
Schedule of Investments

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	Principal Amount	Fair Value		Principal Amount	Fair Value
Canadian Imperial Bank of Commerce			4.50% 02/25/26	\$ 50,000	\$ 52,301
1.00% 10/18/24	\$ 50,000	\$ 47,478	4.80% 08/15/38	30,000	32,985
3.60% 04/07/32	10,000	9,958	4.90% 12/15/48	80,000	90,064
Canadian National Railway Co.			Cisco Systems Inc.		
2.95% 11/21/24	55,000	54,935	5.90% 02/15/39	50,000	65,381
Canadian Natural Resources Ltd.			Citigroup Inc.		
2.05% 07/15/25	50,000	47,951	3.70% 01/12/26	150,000	151,938
Canadian Pacific Railway Co.			3.88% 03/26/25	50,000	50,640
1.75% 12/02/26	50,000	47,198	4.30% 11/20/26	100,000	102,946
2.05% 03/05/30	20,000	18,339	Citigroup Inc. (2.52% fixed rate until 11/03/31; 1.18% + SOFR thereafter)		
2.90% 02/01/25	50,000	49,851	2.52% 11/03/32 (e)	35,000	31,386
Capital One Financial Co. (2.62% fixed rate until 11/02/31; 1.27% + SOFR thereafter)			Citigroup Inc. (3.06% fixed rate until 01/25/32; 1.35% + SOFR thereafter)		
2.62% 11/02/32 (e)	25,000	22,450	3.06% 01/25/33 (e)	50,000	46,800
Capital One Financial Corp.			Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)		
3.90% 01/29/24	75,000	76,222	3.35% 04/24/25 (e)	100,000	100,269
4.20% 10/29/25	90,000	92,280	Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)		
Carlisle Companies Inc.			3.52% 10/27/28 (e)	100,000	99,311
2.20% 03/01/32	50,000	43,548	Citigroup Inc. (3.78% fixed rate until 03/17/32; 1.94% + SOFR thereafter)		
Carrier Global Corp.			3.79% 03/17/33 (e)	50,000	49,688
2.24% 02/15/25	15,000	14,576	Citigroup Inc. (4.08% fixed rate until 04/23/28; 1.19% + 3 month USD LIBOR thereafter)		
2.49% 02/15/27	15,000	14,320	4.08% 04/23/29 (e)	75,000	76,579
3.58% 04/05/50	25,000	22,875	Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)		
Caterpillar Financial Services Corp.			5.32% 03/26/41 (e)	100,000	116,552
1.70% 01/08/27	20,000	18,942	Citrix Systems Inc.		
2.85% 05/17/24	25,000	25,133	3.30% 03/01/30	25,000	24,764
3.45% 05/15/23	25,000	25,319	CME Group Inc.		
Caterpillar Inc.			2.65% 03/15/32	20,000	19,138
3.25% 04/09/50	50,000	48,565	CNOOC Finance 2014 ULC		
CDW LLC/CDW Finance Corp.			4.25% 04/30/24	100,000	102,153
2.67% 12/01/26	70,000	66,090	CNOOC Petroleum North America ULC		
Celulosa Arauco y Constitucion S.A.			6.40% 05/15/37	25,000	29,287
3.88% 11/02/27	100,000	101,358	Comcast Corp.		
Cenovus Energy Inc.			2.65% 02/01/30	35,000	33,632
6.80% 09/15/37	50,000	61,762	2.94% 11/01/56 (d)	100,000	83,398
CenterPoint Energy Houston Electric LLC			3.38% 08/15/25	50,000	50,650
4.50% 04/01/44	50,000	55,023	3.40% 07/15/46	100,000	94,260
Charter Communications Operating LLC/Charter Communications Operating Capital			3.45% 02/01/50	135,000	127,121
2.80% 04/01/31	65,000	58,739	3.55% 05/01/28	100,000	101,898
4.80% 03/01/50	95,000	90,525	4.60% 10/15/38	30,000	33,138
4.91% 07/23/25	50,000	51,773	4.70% 10/15/48	40,000	45,226
5.25% 04/01/53	25,000	25,329	Comerica Inc.		
6.48% 10/23/45	75,000	85,480	4.00% 02/01/29	50,000	51,771
Cheniere Corpus Christi Holdings LLC			Commonwealth Edison Co.		
2.74% 12/31/39 (d)	55,000	48,127	4.60% 08/15/43	100,000	109,815
Chevron Corp.			Conagra Brands Inc.		
2.90% 03/03/24	50,000	50,526	4.30% 05/01/24	5,000	5,138
Chevron USA Inc.			5.30% 11/01/38	60,000	65,872
3.25% 10/15/29	100,000	101,613	ConocoPhillips		
Chubb INA Holdings Inc.			6.50% 02/01/39	50,000	66,858
4.35% 11/03/45	50,000	54,651			
CI Financial Corp.					
4.10% 06/15/51	50,000	43,791			
Cigna Corp.					
2.40% 03/15/30	15,000	13,886			
3.75% 07/15/23	20,000	20,298			
4.38% 10/15/28	40,000	42,074			

See Notes to Schedule of Investments.
State Street Total Return V.I.S. Fund 95

	<u>Principal Amount</u>	<u>Fair Value</u>
Consolidated Edison Company of New York Inc.		
3.88% 06/15/47	\$ 50,000	\$ 48,606
4.13% 05/15/49	50,000	50,848
Constellation Brands Inc.		
3.50% 05/09/27	25,000	25,158
3.75% 05/01/50	5,000	4,641
5.25% 11/15/48	15,000	16,875
Consumers Energy Co.		
4.05% 05/15/48	50,000	52,714
Continental Resources Inc.		
3.80% 06/01/24	85,000	85,542
Cooperatieve Rabobank UA		
0.38% 01/12/24	75,000	72,023
Corning Inc.		
3.90% 11/15/49	50,000	48,274
Credit Suisse AG		
3.63% 09/09/24	50,000	50,579
Credit Suisse Group AG		
4.88% 05/15/45	50,000	51,870
Crown Castle International Corp.		
3.15% 07/15/23	55,000	55,372
3.80% 02/15/28	25,000	24,977
5.20% 02/15/49	50,000	55,765
CSX Corp.		
4.10% 03/15/44	43,000	44,002
4.25% 03/15/29	50,000	52,975
CubeSmart LP		
4.38% 02/15/29	15,000	15,734
Cummins Inc.		
1.50% 09/01/30	50,000	43,313
CVS Health Corp.		
3.88% 07/20/25	50,000	51,027
4.10% 03/25/25	13,000	13,347
4.30% 03/25/28	43,000	45,077
4.78% 03/25/38	95,000	103,708
5.05% 03/25/48	90,000	101,973
CyrusOne LP/CyrusOne Finance Corp.		
2.90% 11/15/24	25,000	25,119
D.R. Horton Inc.		
1.30% 10/15/26	55,000	50,093
Darden Restaurants Inc.		
4.55% 02/15/48	15,000	14,588
Deere & Co.		
2.75% 04/15/25	75,000	74,869
Dell International LLC/EMC Corp.		
3.38% 12/15/41 (d)	25,000	21,097
6.02% 06/15/26	75,000	81,376
6.20% 07/15/30	50,000	57,301
Delmarva Power & 1er 2.75% 04/15/248(n)0(ing)-2740[277.8((d))-855,0oPaAmrP		

	<u>Principal Amount</u>		<u>Fair Value</u>
6.25% 04/15/49	\$ 50,000	\$	57,351
6.50% 02/01/42	50,000		57,513
Enstar Group Ltd.			
3.10% 09/01/31	10,000		8,954
Entergy Louisiana LLC			
4.05% 09/01/23	50,000		50,822
Entergy Texas Inc.			
4.00% 03/30/29	100,000		103,546
Enterprise Products Operating LLC			
4.20% 01/31/50	35,000		34,789
4.25% 02/15/48	25,000		25,108
4.45% 02/15/43	42,000		42,310
4.80% 02/01/49	25,000		26,821
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% +			

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter)			Kraft Heinz Foods Co. 6.88% 01/26/39	\$ 150,000	\$ 184,933
3.70% 05/06/30 (e)	\$ 75,000	\$ 75,525	Kreditanstalt fuer Wiederaufbau 0.38% 07/18/25	50,000	46,529
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter)			0.75% 09/30/30	75,000	65,532
3.80% 07/23/24 (e)	100,000	101,154	1.25% 01/31/25	50,000	48,253
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter)			2.00% 05/02/25	250,000	245,827
3.88% 07/24/38 (e)	50,000	50,802	L3Harris Technologies Inc. 3.83% 04/27/25	50,000	50,669
JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter)			4.85% 04/27/35	40,000	43,551
3.90% 01/23/49 (e)	25,000	25,312	Laboratory Corporation of America Holdings 4.00% 11/01/23	100,000	101,409
JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter)			Lam Research Corp. 3.80% 03/15/25	65,000	66,524
3.96% 01/29/27 (e)	100,000	102,185	Landwirtschaftliche Rentenbank 2.50% 11/15/27	25,000	24,838
JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter)			Lear Corp. 4.25% 05/15/29	25,000	25,331
3.96% 11/15/48 (e)	100,000	102,254	5.25% 05/15/49	25,000	26,834
JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter)			Life Storage LP 4.00% 06/15/29	50,000	50,594
4.02% 12/05/24 (e)	50,000	50,801	Lloyds Banking Group PLC 4.65% 03/24/26	50,000	51,145
JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter)			Lloyds Banking Group PLC (0.70% fixed rate until 05/11/23; 0.55% + 1 year CMT Rate thereafter)		
4.45% 12/05/29 (e)	50,000	52,263	0.70% 05/11/24 (e)	200,000	194,852
Kaiser Foundation Hospitals 3.00% 06/01/51	70,000	61,722	Lockheed Martin Corp. 4.70% 05/15/46	50,000	57,857
Kansas City Southern 4.70% 05/01/48	50,000	55,354	Lowe's Companies Inc. 1.70% 10/15/30	45,000	39,312
Kemper Corp. 3.80% 02/23/32	25,000	24,121	2.50% 04/15/26	80,000	78,061
Kennametal Inc. 4.63% 06/15/28	25,000	25,954	2.63% 04/01/31	25,000	23,403
Kentucky Utilities Co. 4.38% 10/01/45	40,000	41,638	3.00% 10/15/50	30,000	25,505
Keurig Dr Pepper Inc. 4.99% 05/25/38	50,000	55,099	3.38% 09/15/25	30,000	30,302
Keysight Technologies Inc. 3.00% 10/30/29	25,000	23,868	LYB International Finance BV 4.88% 03/15/44	75,000	79,679
Kilroy Realty LP 3.45% 12/15/24	50,000	50,154	Magallanes Inc. 3.76% 03/15/27 (d)	75,000	74,891
Kimberly Clark Corp. 2.00% 11/02/31	50,000	45,592	4.28% 03/15/32 (d)	115,000	115,647
Kimberly-Clark Corp. 1.05% 09/15/27	25,000	22,725	5.05% 03/15/42 (d)	15,000	15,303
Kimco Realty Corp. 3.70% 10/01/49	50,000	46,453	5.14% 03/15/52	35,000	35,831
Kinder Morgan Energy Partners LP 5.00% 08/15/42	50,000	51,497	5.39% 03/15/62	15,000	15,498
Kinder Morgan Inc. 1.75% 11/15/26	30,000	27,888	M* [(5.39%)-277.9e.4444 k77.8(Mar)(L)1[(5.14%)-27302Landwirtschaftliche Rentenbank		
3.60% 02/15/51	25,000	22,144			
5.05% 02/15/46	50,000	53,034			
KLA Corp. 4.65% 11/01/24	65,000	67,369			

State Street Total Return V.I.S. Fund
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	Principal Amount	Fair Value		Principal Amount	Fair Value
Massachusetts Institute of Technology			Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
3.89% 07/01/16	\$ 126,000	\$ 124,555	2.80% 01/25/52 (e)	\$ 50,000	\$ 41,809
Mastercard Inc.			Morgan Stanley (2.94% fixed rate until 01/21/32; 1.29% + SOFR thereafter)		
2.00% 03/03/25	100,000	98,391	2.94% 01/21/33 (e)	50,000	46,851
2.95% 11/21/26	50,000	50,337	Morgan Stanley (3.74% fixed rate until 04/24/23; 0.85% + 3 month USD LIBOR thereafter)		
McCormick & Company Inc.			3.74% 04/24/24 (e)	110,000	111,094
0.90% 02/15/26	100,000	91,592	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
McDonald's Corp.			3.77% 01/24/29 (e)	100,000	100,793
3.50% 07/01/27	25,000	25,442	Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
3.63% 09/01/49	55,000	52,621	4.46% 04/22/39 (e)	100,000	107,480
3.70% 02/15/42	50,000	48,224	MPLX LP		
3.80% 04/01/28	50,000	51,574	4.00% 03/15/28	35,000	35,542
MDC Holdings Inc.			4.50% 07/15/23	50,000	50,832
3.97% 08/06/61	25,000	19,475	4.80% 02/15/29	70,000	74,648
Memorial Sloan-Kettering Cancer Center			Mylan Inc.		
4.13% 07/01/52	95,000	101,072	4.55% 04/15/28	50,000	50,556
Merck & Company Inc.			Nasdaq Inc.		
1.90% 12/10/28	25,000	23,550	3.25% 04/28/50	20,000	17,308
3.40% 03/07/29	75,000	76,810	National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)		
4.00% 03/07/49	40,000	43,216	0.55% 11/15/24 (e)	150,000	144,358
Mercy Health			National Fuel Gas Co.		
4.30% 07/01/28	100,000	104,325	4.75% 09/01/28	50,000	50,509
MetLife Inc.			National Retail Properties Inc.		
4.13% 08/13/42	50,000	51,931	3.60% 12/15/26	100,000	100,751
6.50% 12/15/32	50,000	62,950	National Rural Utilities Cooperative Finance Corp.		
Microchip Technology Inc.			1.35% 03/15/31	50,000	42,143
4.25% 09/01/25	75,000	75,970	4.40% 11/01/48	10,000	10,809
Micron Technology Inc.			Natwest Group PLC		
4.66% 02/15/30	75,000	78,902	3.88% 09/12/23	100,000	100,992
Microsoft Corp.			Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter)		
2.53% 06/01/50	100,000	86,713	4.89% 05/18/29 (e)	100,000	103,911
2.88% 02/06/24	50,000	50,643	Nevada Power Co.		
3.04% 03/17/62	75,000	70,159	3.70% 05/01/29	125,000	128,647
3.30% 02/06/27	100,000	102,603	Newmont Corp.		
3.45% 08/08/36	48,000	49,824	2.60% 07/15/32	50,000	45,985
Mitsubishi UFJ Financial Group Inc.			Nextera Energy Capital Holding Inc.		
2.76% 09/13/26	50,000	48,554	0.00% 03/21/24	40,000	40,018
3.96% 03/02/28	50,000	50,820	NextEra Energy Capital Holdings Inc.		
4.05% 09/11/28	100,000	102,148	3.50% 04/01/29	50,000	50,273
4.15% 03/07/39	25,000	25,870	NIKE Inc.		
Mizuho Financial Group Inc.			3.25% 03/27/40	50,000	48,604
4.02% 03/05/28	100,000	101,483	NiSource Inc.		
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)			4.38% 05/15/47	50,000	50,806
2.84% 07/16/25 (e)	100,000	98,723	Nomura Holdings Inc.		
Moody's Corp.			1.85% 07/16/25	100,000	94,382
3.25% 05/20/50	50,000	44,438	Nordic Investment Bank		
Morgan Stanley			0.38% 09/11/25	75,000	69,487
4.00% 07/23/25	95,000	97,346			
4.35% 09/08/26	50,000	51,578			
Morgan Stanley (2.19% fixed rate until 04/28/25; 1.99% + SOFR thereafter)					
2.19% 04/28/26 (e)	100,000	96,740			
Morgan Stanley (2.51% fixed rate until 10/20/31; 1.20% + SOFR thereafter)					
2.51% 10/20/32 (e)	75,000	67,914			
Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)					
2.72% 07/22/25 (e)	115,000	113,781			

See Notes to Schedule of Investments.
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State Street Total Return V.I.S. Fund
Schedule of Investments

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	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Norfolk Southern Corp.			Parker-Hannifin Corp.		
3.70% 03/15/53	\$ 25,000	\$ 24,900	4.00% 06/14/49	\$ 20,000	\$ 19,902
3.80% 08/01/28	30,000	30,688	PayPal Holdings Inc.		
3.94% 11/01/47	60,000	61,286	2.40% 10/01/24	150,000	149,428
Northern Trust Corp.			PeaceHealth Obligated Group		
1.95% 05/01/30	40,000	36,658	3.22% 11/15/50	25,000	21,836
Northrop Grumman Corp.			PepsiCo Inc.		
2.93% 01/15/25	50,000	49,940	2.25% 03/19/25	50,000	49,504
4.03% 10/15/47	50,000	52,580	3.38% 07/29/49	35,000	34,492
Northwell Healthcare Inc.			3.45% 10/06/46	50,000	49,736
3.81% 11/01/49	50,000	46,896	PerkinElmer Inc.		
Northwestern University			2.25% 09/15/31	35,000	30,962
3.66% 12/01/57	10,000	10,879	3.30% 09/15/29	15,000	14,644
Novartis Capital Corp.			Pfizer Inc.		
4.40% 05/06/44	50,000	56,761	1.75% 08/18/31	100,000	89,936
Nucor Corp.			4.30% 06/15/43	100,000	110,830
2.00% 06/01/25	35,000	33,927	Philip Morris International Inc.		
3.13% 04/01/32	10,000	9,663	3.38% 08/15/29	50,000	49,771
Nutrien Ltd.			3.88% 08/21/42	92,000	85,785
5.00% 04/01/49	50,000	57,887	Phillips 66		
NVIDIA Corp.			3.70% 04/06/23	100,000	101,345
0.58% 06/14/24	40,000	38,400	4.88% 11/15/44	25,000	27,685
1.55% 06/15/28	50,000	45,933	Phillips 66 Partners LP		
NXP BV/NXP Funding LLC			3.15% 12/15/29	50,000	48,277
5.55% 12/01/28 (d)	100,000	109,538	Pioneer Natural Resources Co.		
Office Properties Income Trust			2.15% 01/15/31	25,000	22,509
4.50% 02/01/25	75,000	74,833	PNC Bank NA		
Ohio Power Co.			3.10% 10/25/27	100,000	100,194
1.63% 01/15/31	100,000	85,675	PPL Capital Funding Inc.		
OhioHealth Corp.			3.10% 05/15/26	50,000	49,327
2.83% 11/15/41	25,000	22,053	President & Fellows of Harvard College		
Oklahoma Gas & Electric Co.			3.15% 07/15/46	50,000	48,021
3.30% 03/15/30	50,000	49,401	Principal Financial Group Inc.		
Oncor Electric Delivery Company LLC			3.40% 05/15/25	50,000	50,181
3.80% 06/01/49	50,000	50,660	Prologis LP		
ONE Gas Inc.			4.38% 02/01/29	65,000	69,187
1.10% 03/11/24	25,000	24,052	Providence St Joseph Health Obligated Group		
4.50% 11/01/48	20,000	21,340	3.93% 10/01/48	20,000	20,197
ONEOK Inc.			Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)		
4.35% 03/15/29	50,000	51,049	3.70% 10/01/50 (e)	25,000	22,884
ONEOK Partners LP			Prudential Financial Inc. (5.70% fixed rate until 09/15/28; 2.67% + 3 month USD LIBOR thereafter)		
6.13% 02/01/41	62,000	68,196	5.70% 09/15/48 (e)	100,000	102,500
Oracle Corp.			Public Service Company of Colorado		
2.65% 07/15/26	100,000	96,139	3.70% 06/15/28	50,000	51,252
3.25% 05/15/30	50,000	47,230	4.10% 06/15/48	30,000	31,629
3.60% 04/01/40	50,000	43,342	Public Service Electric & Gas Co.		
3.95% 03/25/51	80,000	70,019	3.20% 08/01/49	40,000	37,198
4.00% 07/15/46	100,000	88,845	Public Service Enterprise Group Inc.		
4.30% 07/08/34	100,000	98,635	2.88% 06/15/24	15,000	14,888
Orange S.A.			Public Storage		
9.00% 03/01/31	50,000	69,462	3.39% 05/01/29	30,000	30,392
Owens Corning			Puget Energy Inc.		
3.88% 06/01/30	50,000	50,508	3.65% 05/15/25	50,000	50,217
PACCAR Financial Corp.			QUALCOMM Inc.		
0.80% 06/08/23	70,000	68,832	3.25% 05/20/50	65,000	62,787
Pacific Gas & Electric Co.					
1.70% 11/15/23	15,000	14,628			
3.25% 06/01/31	60,000	54,261			
4.20% 06/01/41	115,000	100,662			
Pacific Gas and Electric Co.					
4.40% 03/01/32	25,000	24,564			
PacifiCorp					
4.15% 02/15/50	50,000	52,314			
6.25% 10/15/37	53,000	66,117			

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State Street Total Return V.I.S. Fund 101

	<u>Principal Amount</u>	<u>Fair Value</u>
Quest Diagnostics Inc.		
4.25% 04/01/24	\$ 50,000	\$ 51,275
Raytheon Technologies Corp.		
3.13% 07/01/50	50,000	44,979
3.95% 08/16/25	15,000	15,480
4.15% 05/15/45	100,000	103,120
4.45% 11/16/38	60,000	65,109
4.63% 11/16/48	15,000	16,934
Realty Income Corp.		
3.40% 01/15/28	50,000	49,906
4.60% 02/06/24	20,000	20,542
Regency Centers LP		
4.13% 03/15/28	25,000	25,854
Regeneron Pharmaceuticals Inc.		
1.75% 09/15/30	45,000	38,980
Reliance Steel & Aluminum Co.		
1.30% 08/15/25	55,000	51,455
RELX Capital Inc.		
4.00% 03/18/29	25,000	25,732
RenaissanceRe Holdings Ltd.		
3.60% 04/15/29	25,000	25,033
Rio Tinto Finance USA Ltd.		
5.20% 11/02/40	75,000	89,944
Rockwell Automation Inc.		
3.50% 03/01/29	45,000	46,295
Rogers Communications Inc.		
3.80% 03/15/32 (d)	30,000	29,766
4.50% 03/15/42 (d)	10,000	10,156
4.55% 03/15/52 (d)	50,000	50,270
Roper Technologies Inc.		
3.80% 12/15/26	75,000	76,835
Royal Bank of Canada		
0.88% 01/20/26	100,000	91,950
Royalty Pharma PLC		
3.30% 09/02/40	50,000	42,694
RPM International Inc.		
4.25% 01/15/48	50,000	50,538
Ryder System Inc.		
1.75% 09/01/26	15,000	13,992
Sabine Pass Liquefaction LLC		
5.63% 03/01/25	135,000	142,742
Sabra Health Care LP		
3.90% 10/15/29	25,000	24,082
Safehold Operating Partnership LP		
2.85% 01/15/32	25,000	22,050
Salesforce.com Inc.		
3.05% 07/15/61	25,000	22,151
San Diey4(9 a/a8(ass)-277.8(&)-27Electric.8(s)-277.[(Co)42.9(.)]TJ 1 -1.4444 TD 601.75%-277.8(09/35/48)-10049.7(50,000)-4942.2642,050		
4.60% 21049.7(158(.com)-277.4emhel6(4.00%)-277F8158(161)-385.841BV277.4emp1.4444 TD [(2D [(0.88%)-275/1(01/20/26)-9493.8(100,000)		
3.1[(4.00%)-275/8(05001/26)-10049.7(15,000)-4942.7465,0330.88%		
R8IntersR8ainum		
Co.0TJ -1 -5.4441 TD -.00004 Tc2[(1.75%)-277.8(05/15/61)-10049.7(25,000)-4941,5642,151RyInterssIn4(nc)vi		
Co.0TJ -1 -5.4441 TD -.00004 Tc15(4.00%)-275/8(05001/26)-100.8((d))-8550245,1749,906		
4.60% 158(.7.8(t)gyc.8(s)-2P) [(P)33.8(a)0(r)-57.8(t)0(ner)-(ship)-277.8(L)0(P)]TJ 1 -1.4444 TD50(3.05%)-273.8(02535		
Rysnerass &nerPation Inc.		
3.50% 25,000 50,156Pationp.		
4.60% asionR158Phe(1009)-2756(02535448)Co 0079.7(25,000)-4974,6710,1563.75(0.88%)-207.1(13/15/61)-10059.7(25,000)-4951,769		

State Street Total Return V.I.S. Fund
Schedule of Investments

March 31, 2022

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Teck Resources Ltd. 6.25% 07/15/41	\$ 25,000	\$ 29,940	The Goldman Sachs Group Inc. (2.65% fixed rate until 10/21/31; 1.26% + SOFR thereafter)		
Telefonica Emisiones S.A. 7.05% 06/20/36	50,000	62,783	2.65% 10/21/32 (e)	\$ 30,000	\$ 27,249
TELUS Corp. 4.60% 11/16/48	50,000	55,149	The Goldman Sachs Group Inc. (4.22% fixed rate until 05/01/28; 1.30% + 3 month USD LIBOR thereafter)		
Texas Instruments Inc. 3.88% 03/15/39	50,000	53,044	4.22% 05/01/29 (e)	125,000	128,042
Textron Inc. 3.90% 09/17/29	50,000	51,070	The Hershey Co. 3.38% 05/15/23	50,000	50,549
The Allstate Corp. 4.20% 12/15/46	50,000	53,277	The Home Depot Inc. 1.88% 09/15/31	20,000	17,867
The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)			2.75% 09/15/51	50,000	43,068
5.75% 08/15/53 (e)	50,000	49,834	3.25% 04/15/32	20,000	20,002
The Asian Infrastructure Investment Bank			3.30% 04/15/40	50,000	48,225
0.25% 09/29/23	35,000	33,931	3.90% 12/06/28	100,000	104,775
2.25% 05/16/24	50,000	49,680	4.20% 04/01/43	50,000	53,562
The Bank of New York Mellon Corp.			The Interpublic Group of Companies Inc. 4.65% 10/01/28	10,000	10,467
2.50% 01/26/32	100,000	93,518	The JM Smucker Co. 3.38% 12/15/27	25,000	25,049
3.00% 02/24/25	105,000	105,597	The Kroger Co. 4.50% 01/15/29	50,000	53,302
The Bank of Nova Scotia 2.70% 08/03/26	100,000	98,036	The New York & Presbyterian Hospital 2.26% 08/01/40	25,000	20,107
The Boeing Co. 1.43% 02/04/24	65,000	62,887	3.95% 08/01/19	35,000	32,387
2.20% 02/04/26	50,000	47,308	The Procter & Gamble Co. 2.45% 11/03/26	75,000	73,962
3.20% 03/01/29	50,000	47,723	The Progressive Corp. 4.20% 03/15/48	50,000	53,513
3.75% 02/01/50	25,000	22,365	The Sherwin-Williams Co. 3.95% 01/15/26	100,000	103,097
4.51% 05/01/23	100,000	101,709	The Southern Co. 4.25% 07/01/36	100,000	101,316
5.71% 05/01/40	50,000	56,005	The Timken Co. 4.50% 12/15/28	20,000	20,478
5.81% 05/01/50	100,000	115,399	The Toronto-Dominion Bank 0.75% 09/11/25	100,000	92,297
The Charles Schwab Corp. 1.95% 12/01/31	50,000	44,260	1.95% 01/12/27	50,000	47,391
3.85% 05/21/25	50,000	51,269	3.25% 03/11/24	50,000	50,596
The Coca-Cola Co. 2.25% 01/05/32	50,000	46,675	The Travelers Companies Inc. 4.00% 05/30/47	50,000	51,209
2.50% 06/01/40 - 03/15/51	95,000	81,757	The Walt Disney Co. 3.35% 03/24/25	50,000	50,700
The Dayton Power & Light Co. 3.95% 06/15/49	15,000	14,966	3.38% 11/15/26	50,000	50,672
The Dow Chemical Co. 3.60% 11/15/50	50,000	46,542	6.65% 11/15/37	79,000	105,474
The Estee Lauder Companies Inc. 1.95% 03/15/31	45,000	40,865	The Williams Companies Inc. 2.60% 03/15/31	75,000	68,995
2.38% 12/01/29	20,000	19,053	4.55% 06/24/24	40,000	41,110
3.13% 12/01/49	30,000	28,058	5.75% 06/24/44	15,000	17,316
The Georgetown University 2.94% 04/01/50	10,000	8,216	Thermo Fisher Scientific Inc. 1.75% 10/15/28	20,000	18,321
The Goldman Sachs Group Inc. 2.60% 02/07/30	95,000	88,122	2.80% 10/15/41	20,000	17,871
3.50% 04/01/25	100,000	100,811	Time Warner Cable LLC 4.50% 09/15/42	75,000	69,373
3.63% 02/20/24	50,000	50,659	T-Mobile USA Inc. 2.70% 03/15/32 (d)	30,000	27,310
3.75% 02/25/26	100,000	101,702	3.40% 10/15/52 (d)	50,000	42,711
4.80% 07/08/44	75,000	83,279	3.60% 11/15/60	45,000	38,462
6.25% 02/01/41	50,000	64,558	3.75% 04/15/27	50,000	50,361
6.75% 10/01/37	100,000	126,323	3.88% 04/15/30	100,000	100,420
The Goldman Sachs Group Inc. (0.66% fixed rate until 09/10/23; 0.51% + SOFR thereafter)					
0.66% 09/10/24 (e)	100,000	96,770			

	<u>Principal Amount</u>	<u>Fair Value</u>		<u>Principal Amount</u>	<u>Fair Value</u>
Total Capital International S.A. 3.46% 02/19/29	\$ 75,000	\$ 76,163	University of Notre Dame du Lac	\$ 25,000	\$ 25,386
TotalEnergies Capital International S.A.			Unum Group		
3.39% 06/29/60	50,000	46,256	4.50% 12/15/49	30,000	27,637
Toyota Motor Credit Corp.			US Bancorp		
2.90% 04/17/24	150,000	150,825	1.38% 07/22/30	100,000	86,627
3.65% 01/08/29	100,000	102,534	Vale Overseas Ltd.		
Trane Technologies Luxembourg Finance S.A.			6.88% 11/10/39	50,000	60,982
4.50% 03/21/49	50,000	52,836	Valero Energy Corp.		
TransCanada PipeLines Ltd.			2.85% 04/15/25	7,000	6,916
1.00% 10/12/24	30,000	28,525	6.63% 06/15/37	50,000	61,988
5.10% 03/15/49	25,000	29,259	VeriSign Inc.		
7.63% 01/15/39	50,000	69,666	2.70% 06/15/31	30,000	27,508
Truist Bank			Verisk Analytics Inc.		
3.20% 04/01/24	50,000	50,571	4.13% 03/15/29	60,000	61,995
Truist Financial Corp.			Verizon Communications Inc.		
1.95% 06/05/30	25,000	22,562	0.75% 03/22/24	35,000	33,876
Tucson Electric Power Co.			1.75% 01/20/31	100,000	87,285
4.85% 12/01/48	50,000	56,389	2.63% 08/15/26	100,000	97,874
TWDC Enterprises 18 Corp.			3.70% 03/22/61	95,000	89,118
3.00% 07/30/46	60,000	53,553	3.88% 02/08/29	5,000	5,203
Tyco Electronics Group SA			4.02% 12/03/29	50,000	51,938
2.50% 02/04/32	45,000	41,869	4.33% 09/21/28	34,000	35,888
Tyson Foods Inc.			4.40% 11/01/34	50,000	53,207
4.00% 03/01/26	15,000	15,353	5.50% 03/16/47	150,000	186,670
4.88% 08/15/34	45,000	48,586	ViacomCBS Inc.		
U.S. Bancorp			5.85% 09/01/43	100,000	114,656
3.95% 11/17/25	50,000	51,715	Virginia Electric & Power Co.		
U.S. Bancorp (2.49% fixed rate until 11/03/31; 0.95% + 5 year CMT Rate thereafter)			2.88% 07/15/29	100,000	97,457
2.49% 11/03/36 (e)	50,000	44,791	4.60% 12/01/48	60,000	67,880
UDR Inc.			Visa Inc.		
4.40% 01/26/29	50,000	52,353	4.30% 12/14/45	100,000	111,628
Unilever Capital Corp.			VMware Inc.		
2.90% 05/05/27	50,000	49,698	4.50% 05/15/25	100,000	103,054
Union Electric Co.			Vodafone Group PLC		
3.50% 03/15/29	25,000	25,416	4.38% 05/30/28	55,000	57,657
3.65% 04/15/45	35,000	33,452	5.00% 05/30/38	25,000	27,256
Union Pacific Corp.			5.25% 05/30/48	50,000	56,277
2.38% 05/20/31	20,000	18,749	Vulcan Materials Co.		
2.80% 02/14/32	15,000	14,421	4.70% 03/01/48	50,000	54,073
3.38% 02/14/42	10,000	9,662			
3.50% 06/08/23 - 02/14/53	70,000	70,190			
3.55% 08/15/39	15,000	14,843			
3.84% 03/20/60	30,000	30,332			
3.95% 08/15/59	20,000	20,532			
United Airlines 2020-1 Class A Pass Through Trust					
5.88% 04/15/29	148,762	152,289			
United Parcel Service Inc.					
3.75% 11/15/47	50,000	52,401			
3.90% 04/01/25	100,000	102,999			
UnitedHealth Group Inc.					
2.88% 08/15/29	75,000	74,000			
3.50% 02/15/24	10,000	10,178			
3.70% 12/15/25 - 08/15/49	75,000	76,434			
3.75% 10/15/47	25,000	25,383			
3.88% 12/15/28	15,000	15,736			
4.45% 12/15/48	10,000	11,270			
4.63% 07/15/35	45,000	50,384			
6.88% 02/15/38	50,000	69,626			

	<u>Principal Amount</u>	<u>Fair Value</u>
Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.43% + SOFR thereafter) 2.88% 10/30/30 (e)	\$ 100,000	\$ 95,183
Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter) 3.07% 04/30/41 (e)	65,000	58,583
Wells Fargo & Co. (3.52% fixed rate until 03/24/27; 1.51% + SOFR thereafter) 3.53% 03/24/28 (e)	55,000	54,927
Welltower Inc. 2.75% 01/15/32	50,000	46,082
3.63% 03/15/24	25,000	25,271
Western Digital Corp. 3.10% 02/01/32	30,000	26,816
Westinghouse Air Brake Technologies Corp. 3.45% 11/15/26	50,000	49,255
Westlake Chemical Corp. 4.38% 11/15/47	50,000	50,524
Westpac Banking Corp. 1.95% 11/20/28	25,000	23,024
Westpac Banking Corp. (2.24% fixed rate until 11/23/26; 2.24% + 5 Year US ISDA thereafter) 4.32% 11/23/31 (e)	100,000	100,547
Willis North America Inc. 4.50% 09/15/28	50,000	51,450
Wisconsin Electric Power Co. 4.30% 10/15/48	10,000	10,689
Wisconsin Public Service Corp. 3.30% 09/01/49	20,000	18,326
WP Carey Inc. 3.85% 07/15/29	50,000	50,575
WR Berkley Corp.		

	<u>Principal Amount</u>	<u>Fair Value</u>
Mexico Government International Bond 4.40% 02/12/52	\$ 200,000	\$ 184,208
Province of Alberta Canada 2.95% 01/23/24	75,000	75,694
Province of Ontario Canada 0.63% 01/21/26	100,000	92,625

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) Non-income producing security.
- (b) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (c) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (d) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2022, these securities amounted to \$11,147,470 or 0.67% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.
- (e) Variable Rate Security - Interest rate shown is rate in effect at March 31, 2022. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (g) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (h) Coupon amount represents effective yield.

† Percentages are based on net assets as of March 31, 2022.

* Less than 0.05%.

** Amount is less than \$0.50.

Abbreviations:

ADR - American Depositary Receipt

CMT - Constant Maturity Treasury

GDR - Global Depositary Receipt

ISDA - International Swaps and Derivatives Association

LIBOR - London Interbank Offered Rate

NVDR - Non-Voting Depositary Receipt

REIT - Real Estate Investment Trust

SOFR - Secured Overnight Financing Rate

TBA - To Be Announced

The following table presents the Fund's investments measured at fair value on a recurring basis at March 31, 2022:

<u>Investments</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments in Securities				
Domestic Equity	\$ 637,150,547	\$ 63,301	\$ —	\$ 637,213,848
Foreign Equity	265,612,613	166,424,953	—(a)	432,037,566
U.S. Treasuries	—	145,436,413	—	145,436,413
Agency Mortgage Backed	—	61,339,864	—	61,339,864
Agency Collateralized Mortgage Obligations	—	1,745,327	—	1,745,327
Asset Backed	—	561,700	—	561,700
Corporate Notes	—	50,275,821	—	50,275,821
Non-Agency Collateralized Mortgage Obligations	—	1,876,793	—	1,876,793
Sovereign Bonds	—	3,046,793	—	3,046,793
Municipal Bonds and Notes	—	1,757,496	—	1,757,496
Exchange Traded & Mutual Funds	250,197,695	—	—	250,197,695
Short-Term Investments	78,250,553	—	—	78,250,553
Total Investments in Securities	\$1,231,211,408	\$432,528,461	\$ —	\$1,663,739,869
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	\$ 820,234	\$ —	\$ —	\$ 820,234

(a) The Fund held Level 3 securities that were valued at \$0 at March 31, 2022.

The Fund was invested in the following countries/territories at March 31, 2022 (unaudited):

Country/Territory	Percentage (based on Fair Value)
United States	73.29%
Japan	3.47%
United Kingdom	2.42%
China	2.22%
Canada	2.19%
Switzerland	1.78%
France	1.61%
Germany	1.28%
Australia	1.27%
Taiwan	1.25%
India	1.03%
South Korea	1.02%
Netherlands	0.80%
Hong Kong	0.59%
Sweden	0.53%
Ireland	0.53%
Brazil	0.46%
Denmark	0.41%
Spain	0.37%
Saudi Arabia	0.33%
South Africa	0.31%
Italy	0.31%
Singapore	0.24%
Mexico	0.22%
Finland	0.18%
Thailand	0.16%
Indonesia	0.15%
Belgium	0.13%
Israel	0.13%
Norway	0.13%
Supranational	0.13%
Malaysia	0.12%
UAE	0.11%
Bermuda	0.09%
Philippines	0.08%
Qatar	0.08%
Luxembourg	0.06%
Chile	0.06%
Kuwait	0.06%
Poland	0.06%
Peru	0.04%
New Zealand	0.04%
Austria	0.04%
Portugal	0.03%
Puerto Rico	0.02%
Hungary	0.02%
Turkey	0.02%
Greece	0.02%
Colombia	0.02%
Panama	0.01%
Czech	0.01%
Isle Of Man	0.01%
Cayman Islands	0.01%
Uruguay	0.01%
Monaco	0.01%
Jersey	0.01%
Macau	0.01%
Jordan	0.01%
Romania	0.00%***
Guernsey	0.00%***
Egypt	0.00%***
Bahamas	0.00%***
Republic of Korea	0.00%***
Russian Federation	0.00%***
Cyprus	0.00%***
	100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at March 31, 2022 (unaudited):

Industry	Domestic	Foreign	Total
Exchange Traded			
Funds	15.04%	0.00%	15.04%
Diversified Banks	0.79%	3.09%	3.88%
Pharmaceuticals	1.26%	1.50%	2.76%

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Technology Hardware, Storage &			

Industry

Domestic

Foreign

Total

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Oil & Gas Equipment & Services	0.16%	0.01%	0.17%
Environmental & Facilities Services	0.15%	0.02%	0.17%
Brewers	0.01%	0.16%	0.17%
Diversified Capital Markets	0.00%	0.17%	0.17%
Human Resource & Employment Services	0.09%	0.08%	0.17%
Office REITs	0.13%	0.03%	0.16%
Diversified REITs	0.09%	0.06%	0.15%
Healthcare Technology	0.14%	0.02%	0.16%
Agricultural & m23%			

<u>Industry</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Total</u>
Technology			
Distributors	0.05%	0.01%	0.06%
Household Appliances	0.03%	0.03%	0.06%
Airport Services	0.00%	0.05%	0.05%
Alternative Carriers	0.04%	0.00%	0.04%
Drug Retail	0.03%	0.02%	0.05%
Precious Metals & Minerals	0.00%	0.04%	0.04%
Publishing	0.03%	0.01%	0.04%
Distributors	0.04%	0.00%	0.04%
Security & Alarm Services	0.02%	0.02%	0.04%
Home Furnishing Retail	0.02%	0.01%	0.03%
Computer & Electronics Retail	0.03%	0.00%	0.03%
Office Services & Supplies	0.03%	0.00%	0.03%
Specialized Consumer Services	0.02%	0.00%	0.02%
Oil & Gas Drilling	0.02%	0.00%	0.02%
Motorcycle Manufacturers	0.00%	0.02%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Commercial Printing	0.01%	0.01%	0.02%
Home Furnishings	0.02%	0.00%	0.02%
Forest Products	0.00%	0.02%	0.02%
Marine Ports & Services	0.00%	0.02%	0.02%
Silver	0.01%	0.01%	0.02%
Housewares & Specialties	0.01%	0.00%	0.01%
Textiles	0.00%	0.00%	0.00%***
			<u>79.31%</u>

<u>Sector</u>	<u>Percentage (based on Fair Value)</u>
U.S. Treasuries	8.74%
Agency Mortgage Backed	3.69%
Corporate Notes	3.02%
Sovereign Bonds	0.18%
Non-Agency Collateralized Mortgage Obligations	0.11%
Municipal Bonds and Notes	0.11%
Agency Collateralized Mortgage Obligations	0.11%
Asset Backed	0.03%
	<u>15.99%</u>

<u>Short-Term Investments</u>	<u>Percentage (based on Fair Value)</u>
Short-Term Investments	4.70%
	<u>100.00%</u>

*** Less than 0.005%.

Affiliate Table

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 3/31/22	Value at 3/31/22	Dividend Income
SPDR Bloomberg High Yield Bond ETF	162,526	\$ 17,645,448	\$ 89,110,263	\$103,614,270	\$(3,236,551)	\$ 95,110	—	\$ —	\$438,440
SPDR Gold Shares	—	—	38,218,614	—	—	906,382	216,579	39,124,996	—
SPDR Portfolio Long Term Corporate Bond ETF	2,247,586	70,754,007	13,077,550	1,890,626	(293,317)	(8,855,071)	2,619,379	72,792,543	431,452
SPDR Portfolio Long Term Treasury ETF	1,659,803	69,960,696	56,178,813	7,942,096	(635,103)	(9,699,670)	2,852,000	107,862,640	—
State Street Institutional U.S. Government Money Market Fund - Class G Shares	81,590,671	81,590,671	297,729,921	301,070,039	—	—	78,250,553	78,250,553	12,523
TOTAL		<u>\$239,950,822</u>	<u>\$494,315,161</u>	<u>\$414,517,031</u>	<u>\$(4,164,971)</u>	<u>\$(17,553,249)</u>		<u>\$298,030,732</u>	<u>\$882,415</u>

Common Stock (REITs) - 99.8% †
Alt94866 9o 0 0 gF

Number
of Shares

Fair
Value

The following table presents the Fund's investment information as of 12/31/2013.

prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and

- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of each Fund's investments according to the fair value hierarchy as of March 31, 2022 is disclosed in each Fund's Schedule of Investments.

Futures Contracts

Each Fund may enter into futures contracts to meet its objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Anticipated (s)-277.8 (Net) on 1-277.9 (securities) received (S) 3 vahbs may to the minimum e rathe Schedct edul A8
the amount of (s)-277.8 (Net) on 1-277.9 (securities) received (S) 3 vahbs may to the minimum e rathe Schedct edul A8

Fund's risk of loss may be the entire notional amount of the swap. Swaps may also subject the Fund to the risk that the counterparty to the transaction may not fulfill its obligation. In the case of centrally cleared swaps, counterparty risk is minimal due to protections provided by the CCP.

To-Be-Announced Transactions

The State Street Income V.I.S. Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of "to-be-announced" or "TBA transactions." "TBA" refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to "roll over" such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a "TBA roll." In a TBA roll a Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. A fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund's use of "TBA rolls" may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

Delayed Delivery and When-Issued Securities

During the period, the State Street Income V.I.S. Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund's Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued r
when-issued l(pital)-27-277.8()-27lr