

**Quarterly Holdings Report  
for  
Fidelity<sup>®</sup> Variable Insurance Products:  
FundsManager 60% Portfolio  
March ' 0**

# Schedule of Investments March 31, 2020 Audited

Showing Percentage of Net Assets

## Equity Funds 66.0%

	Shares	Value (\$)
Fidelity Commodity Strategy Fund (a)	2,558,611	27,863,269
Fidelity Contrafund (a)	4,803,827	80,223,912
Fidelity Emerging Markets Discovery Fund (a)	1,487,032	22,751,585
Fidelity Emerging Markets Fund (a)	2,392,594	90,105,104
Fidelity Equity-Income Fund (a)	2,440,900	169,666,954
Fidelity Global Commodity Stock Fund (a)	7,137,873	150,823,253
Fidelity International Capital Appreciation Fund (a)	3,830,125	94,642,382
Fidelity International Discovery Fund (a)	2,647,492	122,737,741
Fidelity International Enhanced Index Fund (a)	11,024,470	114,874,977
Fidelity International Small Cap Fund (a)	1,729,960	52,019,889
Fidelity International Small Cap Opportunities Fund (a)	2,486,937	54,140,618
Fidelity International Value Fund (a)	7,847,568	72,040,675
Fidelity Japan Smaller Companies Fund (a)	2,910,367	41,239,897
Fidelity Large Cap Value Enhanced Index Fund (a)	4,543,375	72,921,175
Fidelity Low-Priced Stock Fund (a)	3,511,211	184,514,154
Fidelity Overseas Fund (a)	8,087,635	476,766,095
Fidelity Real Estate Investment Portfolio (a)	1,383,844	70,368,483
Fidelity U.S. Low Volatility Equity Fund (a)	13,773,553	157,293,975
Fidelity Value Discovery Fund (a)	2,244,671	85,611,764
VIP Stock Selector All Cap Portfolio Investor Class (a)	250,796,741	<u>2,400,124,814</u>
<b>TOTAL EQUITY FUNDS</b> (Cost \$4,190,901,959)		<u>4,540,730,716</u>

## Fixed Income Funds 24.0%

	Shares	Value (\$)
Fidelity Floating Rate High Income Fund (a)	26,126,531	245,589,393
Fidelity High Income Fund (a)	6,312,693	52,079,718
Fidelity Inflation-Protected Bond Index Fund (a)	13,773,471	149,028,954
Fidelity Long-Term Treasury Bond Index Fund (a)	12,433,006	163,867,020
Fidelity New Markets Income Fund (a)	1,263,470	16,475,654
Fidelity U.S. Bond Index Fund (a)	132,074,319	<u>1,481,873,858</u>
<b>TOTAL FIXED-INCOME FUNDS</b> (Cost \$2,121,544,611)		<u>2,108,914,597</u>

## Money Market Funds 0.0%

	Shares	Value (\$)
Fidelity Cash Central Fund 0.31% (b) (Cost \$124,471,098)	124,446,209	<u>124,471,098</u>

## Government Securities 0.0%

	Principal Amount (c)	Value (\$)
U.S. Treasury Bills, yield at date of purchase 0.11% to 0.5% 4/14/22 to 6/30/22 (d) (Cost \$15,604,858)	15,620,000	<u>15,604,941</u>

**TOTAL INVESTMENT IN SECURITIES – 99.9%**  
(Cost \$6,452,522,526) 6,789,721,352

**NET OTHER ASSETS (LIABILITIES) – 0.1%** 4,101,304  
**NET ASSETS – 100.0%** 6,793,822,656



**chedule of Investments - audited - continued**

<b>Affiliate</b>	<b>Value, beginning of period (\$)</b>	<b>Purchases (\$)</b>	<b>Sales Proceeds (\$)</b>	<b>Dividend Income (\$)</b>	<b>Realized Gain (loss) (\$)</b>	<b>Change in Unrealized appreciation (depreciation) (\$)</b>	<b>Value, end of period (\$)</b>
Fidelity International Capital Appreciation Fund	109,359,281	922,117	1,434,229	—	(94,201)	(14,110,586)	94,642,382
Fidelity International Discovery Fund	140,880,985	1,207,862	1,876,463	—	(151,799)	(17,322,844)	122,737,741
Fidelity International Enhanced Index Fund	123,444,638	1,073,124	1,666,215	—	(56,388)	(7,920,182)	114,874,977
Fidelity International Small Cap Fund	56,155,938	474,895	736,504	—	(18,775)	(3,855,665)	52,019,889
Fidelity International Small Cap Opportunities Fund	65,279,771	626,270	—	—	—	(11,765,423)	54,140,618
Fidelity International Value Fund	73,425,016	626,270	975,422	—	—	—	—

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specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment.

Investing in derivatives may involve greater risks than investing in the underlying assets directly and, to varying degrees, may involve risk of loss in excess of any initial investment and collateral received. In addition, there may be the risk that the change in value of the derivative contract does not correspond to the change in value of the underlying instrument.

Futures Contracts: A futures contract is an agreement between two parties to buy or sell a specified underlying instrument for a specified price at a specified future date.

The Fund used futures contracts to manage its exposure to the stock market.

Open futures contracts at period end are presented in the Schedule of Investments under the caption "Futures Contracts". The underlying face amount at value reflects each contract's exposure to the underlying instrument or index at period end. Any securities and/or cash deposited to meet initial margin requirements are identified in the Schedule of Investments.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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