



CAPITAL | **AMERICAN**
G P | **F I**

Common stocks 87.49%

Information technology 23.47%

	Shares	Value (000)
Microsoft Corp.	1,807,800	\$ 421,037
ASML Holding NV	458,318	190,106
ASML Holding NV (New York registered) (ADR)	227,600	94,534
Taiwan Semiconductor Manufacturing Company, Ltd.	20,131,000	264,608
Taiwan Semiconductor Manufacturing Company, Ltd. (ADR)	140,000	9,598
Adyen NV ¹	65,797	81,855
Applied Materials, Inc.	875,000	71,689
Broadcom, Inc.	125,300	55,634
Fiserv, Inc. ¹	497,600	46,560
Apple, Inc.	242,400	33,500
Samsung Electronics Co., Ltd.	785,100	28,847
MongoDB, Inc., Class A ¹	139,000	27,600
Hexagon AB, Class B	2,920,500	27,077
EPAM Systems, Inc. ¹	65,900	23,868
Keyence Corp.	69,400	23,041
NVIDIA Corp.	167,500	20,333

Common stocks (continued)
Health care (continued)

Common stocks (continued)

Consumer staples (continued)

	Shares	Value (000)
Monster Beverage Corp. ¹	350,920	\$ 30,516
Costco Wholesale Corp.	39,170	18,499
Carrefour SA, non-registered shares	842,900	11,677
Simply Good Foods Co. ¹	263,800	8,439
Bunge, Ltd.	85,000	7,019
		<u>534,490</u>

Financials 7.42%

Tradeweb Markets, Inc., Class A	1,634,960	92,244
AIA Group, Ltd.	10,109,600	83,935
Kotak Mahindra Bank, Ltd.	2,915,200	64,525
AXA SA	1,692,893	37,065
Aon PLC, Class A	101,000	27,055
Citigroup, Inc.	497,600	20,735
Société Générale	1,011,450	20,068
Prudential PLC	1,773,082	17,421
Zurich Insurance Group AG	42,200	16,776
Ping An Insurance (Group) Company of China, Ltd., Class H	3,254,000	16,180
Wells Fargo & Company	377,200	15,171
CME Group, Inc., Class A	80,000	14,170
Banco Santander, SA	5,334,500	12,399
AU Small Finance Bank, Ltd.	1,416,725	10,665
Bank of America Corp.	320,200	9,670
HDFC Life Insurance Company, Ltd.	1,406,500	9,153
Blackstone, Inc., nonvoting shares	21,000	1,758
Jackson Financial, Inc., Class A	44,327	1,230
Moscow Exchange MICEX-RTS PJSC ^{1,3}	12,640,000	— ⁴
		<u>470,220</u>

Industrials 4.77%

Caterpillar, Inc.	231,600	38,001
MTU Aero Engines AG	167,000	25,201
Alliance Global Group, Inc.	156,400,700	21,959
Airbus SE, non-registered shares	245,400	21,201
NIBE Industrier AB, Class B	2,328,700	20,676

Common stocks (continued)

Communication services 4.41%

	Shares	Value (000)
Alphabet, Inc., Class A ¹	1,496,600	\$ 143,150
Alphabet, Inc., Class C ¹	780,000	74,997
Meta Platforms, Inc., Class A ¹	240,900	32,685
Publicis Groupe SA	273,000	12,918
Tencent Holdings, Ltd.	297,100	10,034
Sea, Ltd., Class A (ADR) ¹	95,851	5,372
		<u>279,156</u>

Energy 2.97%

Canadian Natural Resources, Ltd. (CAD denominated)	1,168,000	54,369
Reliance Industries, Ltd.	1,601,273	46,314
Tourmaline Oil Corp.	707,000	36,743
Equinor ASA	592,000	19,526
Aker BP ASA	599,979	17,204
Gaztransport & Technigaz SA	75,000	8,298
Halliburton 6sMo669.3562Tm(1)Tj7E Equinor ASA	592,000	19,526
Ak5921g220256.4ti2SA		

Short-term securities 10.57%

Money market investments 10.57%

	Shares	Value (000)
Capital Group Central Cash Fund 2.81% ^{6,7}	6,693,157	\$ 669,249
Total short-term securities (cost: \$669,246,000)		<u>669,249</u>
Total investment securities 99.64% (cost: \$5,105,046,000)		6,311,982
Other assets less liabilities 0.36%		<u>22,880</u>
Net assets 100.00%		<u><u>\$6,334,862</u></u>

Investments in affiliates⁷

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized depreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 10.57%							
Money market investments 10.57%							
Capital Group Central Cash Fund 2.81% ⁶	\$376,714	\$1,283,185	\$990,532	\$(76)	\$(42)	\$669,249	\$4,793
Money market investments purchased with collateral from securities on loan 0.00%							
Capital Group Central Cash Fund 2.81% ^{6,8}	1,808		1,808 ⁹			—	— ¹⁰
Total 10.57%				<u>\$(76)</u>	<u>\$(42)</u>	<u>\$669,249</u>	<u>\$4,793</u>

Restricted securities⁵

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Gazprom PJSC ³	7/19/2022	\$20,439	\$— ⁴	.00%
LUKOIL Oil Co. PJSC ^{1,3}	7/13/2022	11,915	— ⁴	.00
Total		<u>\$32,354</u>	<u>\$—⁴</u>	<u>.00%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$6,091,000, which represented .10% of the net assets of the fund.

³Value determined using significant unobservable inputs.

⁴Amount less than one thousand.

Common stocks 89.10%

Information technology 18.97%

	Shares	Value (000)
Wolfspeed, Inc. ¹	790,681	\$81,725
eMemory Technology, Inc.	821,430	29,004
Confluent, Inc., Class A ¹	1,124,085	26,719
PAR Technology Corp. ^{1,2}	837,615	24,735
Nordic Semiconductor ASA ¹	1,359,841	17,811
Net One Systems Co., Ltd.	908,156	17,500
Tanla Platforms, Ltd.	1,477,291	14,037
ALTEN SA, non-registered shares	124,108	13,588
SUMCO Corp.	1,146,200	13,318
Smartsheet, Inc., Class A ¹	346,627	11,910
Ceridian HCM Holding, Inc. ¹	211,500	11,819
Silicon Laboratories, Inc. ¹	95,000	11,727
Gitlab, Inc., Class A ¹	213,816	10,952
Euronet Worldwide, Inc. ¹	144,187	10,924
Extreme Networks, Inc. ¹	828,378	10,827
Alphawave IP Group PLC ^{1,2}	6,933,632	10,523
MACOM Technology Solutions Holdings, Inc. ¹	190,000	9,840
SINBON Electronics Co., Ltd.	1,142,550	9,488
Kingdee International Software Group Co., Ltd. ¹	7,337,224	9,487
CCC Intelligent Solutions Holdings, Inc. ¹	1,033,074	9,401
Pegasystems, Inc.	288,141	9,261
Keywords Studios PLC	344,606	8,788
Qorvo, Inc. ¹	110,518	8,776
Aspen Technology, Inc. ¹	36,561	8,709
SimCorp AS	139,192	7,792
SHIFT, Inc. ¹	59,200	7,652
Truecaller AB, Class B ^{1,2}	2,177,076	7,249
Silergy Corp.	513,350	6,729
Credo Technology Group Holding, Ltd. ¹	13,320,057	6,729

Cr0 00wor4IG357Tmf5entU4tavV87.7(6.709)h7IP2.7u4.989102ve)8d1.1.5clings12e)79.B(G5ak3.8203.32589416.9751T55.5967380.9934Tmogne220.2x24007.

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
Softcat PLC	222,430	\$ 2,903
Linklogis, Inc., Class B ¹	6,753,115	2,795
Semtech Corp. ¹	90,000	2,647
AppFolio, Inc., Class A ¹	23,643	2,476
Kingboard Holdings, Ltd.	710,000	1,995
Cvent Holding Corp. ¹	344,800	1,810
GlobalWafers Co., Ltd.	145,000	1,650
Yotpo, Ltd. ^{1,3,4}	678,736	1,113
SiteMinder, Ltd. ¹	117,232	230

Common stocks (continued)

Industrials (continued)	Shares	Value (000)
Hensoldt AG	152,014	\$ 3,053
The AZEK Co., Inc., Class A ¹	178,373	2,965
Daiseki Co., Ltd.	93,500	2,853
LIXIL Corp.	196,500	2,847
Antares Vision SpA ^{1,2}	281,100	2,001
ITM Power PLC ^{1,2}	584,711	667
Matson, Inc.	8,674	534
		<u>484,210</u>

Health care 15.81%

Insulet Corp.

Common stocks

Common stocks (continued)

Utilities 1.43%	Shares	Value (000)
ENN Energy Holdings, Ltd.	1,878,900	\$ 25,001
ACEN Corp.	105,358,300	10,075
Neoenergia SA	1,442,015	4,090
		<u>39,166</u>
Energy 1.34%		
Venture Global LNG, Inc., Series C ^{1,3,4}	2,760	22,280
DT Midstream, Inc.	166,383	8,634
Subsea 7 SA	703,801	5,560
Helmerich & Payne, Inc.	7,700	285
		<u>36,759</u>
Total common stocks (cost: \$2,350,948,000)		<u>2,439,820</u>

Preferred securities 0.99%

Information technology 0.63%

SmartHR, Inc., Series D, preferred shares ^{1,3,4}	3,006	8,509
Yotpo, Ltd., Series F, preferred shares ^{1,3,4}	2,158,609	3,540
Yotpo, Ltd., Series B, preferred shares ^{1,3,4}	287,894	472
Yotpo, Ltd., Series C, preferred shares ^{1,3,4}	274,070	449
Yotpo, Ltd., Series A-1, preferred shares ^{1,3,4}	183,819	301
Yotpo, Ltd., Series A, preferred shares ^{1,3,4}	89,605	147
Yotpo, Ltd., Series C-1, preferred shares ^{1,3,4}	75,980	125
Yotpo, Ltd., Series D, preferred shares ^{1,3,4}	42,368	70
Yotpo, Ltd., Series B-1, preferred shares ^{1,3,4}	33,838	56
Outreach Corp., Series G, preferred shares ^{1,3,4}	154,354	3,532
		<u>17,201</u>

Industrials 0.35%

Azul SA (ADR), preferred nominative shares ^{1,2}	1,128,836	9,189
Azul SA, preferred nominative shares ¹	109,500	299
		<u>9,488</u>

Health care 0.01%

PACT Pharma, Inc., Series C, 8.00% noncumulative preferred shares ^{1,3,4}	2,931,405	410
Total preferred securities (cost: \$45,235,000)		<u>27,099</u>

Rights & warrants 0.43%

Information technology 0.43%

OPT Machine Vision Tech Co., Ltd., Class A, warrants, expire 2023 ^{1,6}	355,879	11,696
Total rights & warrants (cost: \$18,773,000)		<u>11,696</u>

Short-term securities 13.29%

Money market investments 10.02%

Capital Group Central Cash Fund 2.81% ^{5,7}	2,743,455	274,318
--	-----------	---------

Money market investments purchased with collateral from securities on loan 3.27%

Capital Group Central Cash Fund 2.81% ^{5,7,8}	498,540	49,849
Goldman Sachs Financial Square Government Fund, Institutional Shares 2.93% ^{7,8}	7,990,042	7,990

Restricted securities⁴ (continued)

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Outreach Corp., Series G, preferred shares ^{1,3}	5/27/2021	\$ 4,517	\$ 3,532	.13%
PACT Pharma, Inc., Series C, 8.00% noncumulative preferred shares ^{1,3}	2/7/2020	6,000	410	.02
Total		<u>\$86,123</u>	<u>\$94,286</u>	<u>3.44%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$101,434,000, which represented 3.70% of the net assets of the fund.

³Value determined using significant unobservable inputs.

⁴Restricted security, other than Rule 144A, subject to legal or contractual restrictions on resale, including private placement securities not registered under the Securities Act of 1933. The total value of all such restricted securities was \$94,286,000, which represented 3.44% of the net assets of the fund.

⁵Affiliate of the fund or part of the same "group of investment companies" as the fund, as defined under the Investment Company Act of 1940, as amended.

⁶Acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$11,696,000, which represented .43% of the net assets of the fund.

⁷Rate represents the seven-day yield at 9/30/2022.

⁸Security purchased with cash collateral from securities on loan.

⁹Represents net activity.

¹⁰Dividend income is included with securities lending income and is not shown in this table.

Key to abbreviations

ADR = American Depositary Receipts

REIT = Real Estate Investment Trust

SDR = Swedish Depositary Receipts

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
Taiwan Semiconductor Manufacturing Company, Ltd.	13,774,000	\$181,049
Taiwan Semiconductor Manufacturing Company, Ltd. (ADR)	793,700	54,416
Apple, Inc.	1,694,416	234,168
Visa, Inc., Class A	1,198,388	212,894
Wolfspeed, Inc. ¹	1,730,005	178,813
Mastercard, Inc., Class A	551,937	156,938
Salesforce, Inc. ¹	960,000	138,086
Micron Technology, Inc.	2,357,529	118,112
RingCentral, Inc., Class A ¹	2,938,417	117,419
Motorola Solutions, Inc.	510,100	114,247
Fiserv, Inc. ¹	1,097,000	102,646
ServiceNow, Inc. ¹	269,875	101,908
Applied Materials, Inc.	1,199,328	98,261
Synopsys, Inc. (USA) ¹	303,000	92,570
Shopify, Inc., Class A, subordinate voting shares ¹	3,402,460	91,662
Tyler Technologies, Inc. ¹	263,200	91,462
Cloudflare, Inc., Class A ¹	1,514,130	83,747
FleetCor Technologies, Inc. ¹	469,000	82,624
NVIDIA Corp.	665,500	80,785
MicroStrategy, Inc., Class A ¹	358,514	76,098
Fidelity National Information Services, Inc.	884,718	66,858
Genpact, Ltd.	1,482,231	64,877
MongoDB, Inc., Class A ¹	324,518	64,436
Bill.com Holdings, Inc. ¹	471,062	62,355
Keyence Corp.	165,500	54,947
Unity Software, Inc. ^{1,2}	1,660,000	52,888
CDW Corp.	311,859	48,675
GoDaddy, Inc., Class A ¹	645,081	45,723
Trimble, Inc. ¹	840,920	45,637
Block, Inc., Class A ¹	749,493	41,215
Amadeus IT Group SA, Class A, non-registered shares ¹	886,808	41,049
Ceridian HCM Holding, Inc. ¹	712,011	39,787
SAP SE	477,361	39,351
SK hynix, Inc.	653,000	37,468
Flex, Ltd. ¹	2,234,300	37,223
Toast, Inc., Class A ¹	2,193,518	36,676
Concentrix Corp.	305,551	34,109
NetApp, Inc.	527,540	32,628
Intel Corp.	1,136,000	29,275
Silicon Laboratories, Inc. ¹	231,815	28,615
MKS Instruments, Inc.	335,705	27,743
Smartsheet, Inc., Class A ¹	729,700	25,073
Alteryx, Inc., Class A ¹	402,200	22,459
Nuvei Corp., subordinate voting shares ¹	806,616	21,798
VeriSign, Inc. ¹	110,053	19,116
Adobe, Inc. ¹	69,034	18,998
TE Connectivity, Ltd.	156,600	17,282
DocuSign, Inc. ¹	320,712	17,148
Ciena Corp. ¹	416,000	16,819
Intuit, Inc.	39,000	15,106
Lam Research Corp.	40,617	14,866
TELUS International (Cda), Inc., subordinate voting shares ¹	533,800	13,964
Enphase Energy, Inc. ¹	45,303	12,570
Globant SA ¹	57,138	10,689

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
Kulicke and Soffa Industries, Inc.	151,860	\$ 5,851
Stripe, Inc., Class B ^{1,3,4}	168,598	4,846
		<u>5,978,011</u>

Health care 16.32%

Regeneron Pharmaceuticals, Inc. ¹	1,183,991	815,616
UnitedHealth Group, Inc.	1,537,251	776,373
Alnylam Pharmaceuticals, Inc. ¹	2,061,030	412,536
Intuitive Surgical, Inc. ¹	2,058,000	385,752
Centene Corp. ¹	4,602,430	358,115
Thermo Fisher Scientific, Inc.	532,200	269,926
Vertex Pharmaceuticals, Inc. ¹	879,601	254,680
Seagen, Inc. ¹	1,421,513	194,506
NovoCure, Ltd. ¹	2,388,098	181,448
Eli Lilly and Company	422,381	136,577
CVS Health Corp.	1,034,700	98,679
Moderna, Inc. ¹	750,000	88,687
Edwards Lifesciences Corp. ¹	906,411	74,897
Pfizer, Inc.	1,675,000	73,298
AstraZeneca PLC	550,784	60,570
Danaher Corp.	216,235	55,851
Gilead Sciences, Inc.	899,185	55,471
Horizon Therapeutics PLC ¹	823,167	50,946
Molina Healthcare, Inc. ¹	145,723	48,065
Verily Life Sciences, LLC ^{1,3,4}	300,178	45,222
Guardant Health, Inc. ¹	768,158	41,350
Abbott Laboratories	426,712	41,289
Zoetis, Inc., Class A	259,183	38,434
Karuna Therapeutics, Inc. ¹	170,239	38,292
Zimmer Biomet Holdings, Inc.	353,900	37,000
Inari Medical, Inc. ¹	502,200	36,480
Humana, Inc.	65,982	32,014
Catalent, Inc. ¹	409,100	29,602
Mettler-Toledo International, Inc. ¹	26,000	28,187
Align Technology, Inc. ¹	112,000	23,196
Biohaven Pharmaceutical Holding Co., Ltd. ¹	131,100	19,818
Oak Street Health, Inc. ¹	806,352	19,772
CRISPR Therapeutics AG ¹	262,678	17,166
R1 RCM, Inc. ¹	912,865	16,915
Ascendis Pharma A/S (ADR) ¹	140,377	14,495
DexCom, Inc. ¹	148,800	11,984
Exact Sciences Corp. ¹	341,000	11,079
Galapagos NV ¹	231,294	9,897
Pacific Biosciences of California, Inc. ^{1,2}	1,613,190	9,365
Fate Therapeutics, Inc. ¹	417,000	9,345
Ultragenyx Pharmaceutical, Inc. ¹	161,278	6,679
Sana Biotechnology, Inc. ^{1,2}	179,600	1,078
		<u>4,930,652</u>

Communication services 13.55%

Meta Platforms, Inc., Class A ¹	9,713,669	1,317,951
Alphabet, Inc., Class C ¹	7,059,880	678,808
Alphabet, Inc., Class A ¹	2,232,320	213,521
Netflix, Inc. ¹	3,718,263	875,428
Activision Blizzard, Inc.	3,000,000	223,020

Common stocks (continued)
Communication services (continued)

Shares

Common stocks (continued)

Financials (continued)

	Shares	Value (000)
Apollo Asset Management, Inc.	1,557,942	\$ 72,444
Western Alliance Bancorporation	1,071,775	70,458
Wells Fargo & Company	1,735,200	69,790
T. Rowe Price Group, Inc.	642,000	67,416
MSCI, Inc.	146,390	61,746
Marsh & McLennan Companies, Inc.	403,461	60,233
Signature Bank	360,183	54,388

Common stocks (continued)

Materials (continued)	Shares	Value (000)
Summit Materials, Inc., Class A ¹	561,313	\$ 13,449
Vale SA (ADR), ordinary nominative shares	806,772	10,746
		<u>864,679</u>
Consumer staples 2.23%		
Constellation Brands, Inc., Class A	521,817	119,851
Costco Wholesale Corp.	253,000	119,484
Monster Beverage Corp. ¹	1,219,900	106,083
British American Tobacco PLC	2,768,763	99,009
Archer Daniels Midland Company	784,800	63,137
Altria Group, Inc.	1,522,374	61,474
Estée Lauder Companies, Inc., Class A	211,111	45,579
Molson Coors Beverage Co., Class B, restricted voting shares	608,423	29,198
Philip Morris International, Inc.	201,113	16,694
Performance Food Group Co. ¹	338,000	14,517
		<u>675,026</u>
Utilities 0.49%		
PG&E Corp. ¹	7,077,065	88,463
AES Corp.	1,085,884	24,541
CenterPoint Energy, Inc.	855,797	24,117
Edison International	199,191	11,270
		<u>148,391</u>
Real estate 0.10%		
Equinix, Inc. REIT	51,784	29,457
Total common stocks (cost: \$20,436,101,000)		<u>28,938,053</u>
Preferred securities 0.18%		
Information technology 0.15%		
PsiQuantum Corp., Series D, preferred shares ^{1,3,4}	906,761	24,501
Samsung Electronics Co., Ltd., nonvoting preferred shares	531,000	17,278
Tipalti Solutions, Ltd., Series F, preferred shares ^{1,3,4}	406,310	3,319
Stripe, Inc., Series H, 6.00% noncumulative preferred shares ^{1,3,4}	52,656	1,513
		<u>46,611</u>
Industrials 0.03%		
ABL Space Systems Co., Series B2, preferred shares ^{1,3,4}	153,713	8,885
Total preferred securities (cost: \$65,450,000)		<u>55,496</u>
Convertible stocks 0.02%		
Financials 0.02%		
KKR & Co., Inc., Series C, convertible preferred shares, 6.00% 2023	125,800	6,846
Total convertible stocks (cost: \$7,758,000)		<u>6,846</u>
Convertible bonds & notes 0.03%		
Consumer staples 0.02%		
JUUL Labs, Inc., convertible notes, 7.00% PIK 2025 ^{3,4,5}	Principal amount (000) USD45,660	<u>5,872</u>

Convertible bonds & notes (continued)

Industrials 0.01%	Principal amount (000)	Value (000)
Einride AB, convertible notes, 7.00% 2023 ^{3,4}	USD2,500	\$ 3,158
Total convertible bonds & notes (cost: \$45,938,000)		<u>9,030</u>

Bonds, notes & other debt instruments 0.05%

Corporate bonds, notes & loans 0.05%

Consumer discretionary 0.05%

Royal Caribbean Cruises, Ltd. 5.50% 2028 ⁶	19,060	<u>13,396</u>
Total bonds, notes & other debt instruments (cost: \$13,989,000)		<u>13,396</u>

Short-term securities 3.91%

Money market investments 3.80%

	Shares	
Capital Group Central Cash Fund 2.81% ^{7,8}	11,485,636	<u>1,148,449</u>

Money market investments purchased with collateral from securities on loan 0.11%

Capital Group Central Cash Fund 2.81% ^{7,8,9}	181,954	18,193
Goldman Sachs Financial Square Government Fund, Institutional Shares 2.93% ^{7,9}	2,916,165	2,916
BlackRock Liquidity Funds – FedFund, Institutional Shares 2.76% ^{7,9}	2,910,924	2,911
Invesco Short-Term Investments Trust – Government & Agency Portfolio, Institutional Class 2.88% ^{7,9}	2,910,924	2,911
Morgan Stanley Institutional Liquidity Funds – Government Portfolio, Institutional Class 2.80% ^{7,9}	2,910,924	2,911
State Street Institutional U.S. Government Money Market Fund, Institutional Class 2.91% ^{7,9}	2,910,924	2,911
		<u>32,753</u>
Total short-term securities (cost: \$1,180,971,000)		<u>1,181,202</u>

Total investment securities 99.96% (cost: \$21,750,207,000)

Other assets less liabilities 0.04%

Net assets 100.00%

30,204,023
<u>13,368</u>
<u>\$30,217,391</u>

Investments in affiliates⁸

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 3.86%							
Money market investments 3.80%							
Capital Group Central Cash Fund 2.81% ⁷	\$1,610,187	\$3,875,899	\$4,337,285	\$(388)	\$36	\$1,148,449	\$10,906
Money market investments purchased with collateral from securities on loan 0.06%							
Capital Group Central Cash Fund 2.81% ^{7,9}	20,304		2,111 ¹⁰			18,193	<u>—</u> ¹¹
Total 3.86%				<u>\$(388)</u>	<u>\$36</u>	<u>\$1,166,642</u>	<u>\$10,906</u>

Restricted securities⁴

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Verily Life Sciences, LLC ^{1,3}	12/21/2018	\$ 37,000	\$45,222	.15%
PsiQuantum Corp., Series D, preferred shares ^{1,3}	5/28/2021	23,781	24,501	.08
ABL Space Systems Co., Series B2, preferred shares ^{1,3}	10/22/2021	10,452	8,885	.03
Stripe, Inc., Class B ^{1,3}	5/6/2021 colla		5/6/2021 D,i3iTD(ABL9242ripe.)-220.1(Inc.)-220.1(C	
		<u> </u>	<u> </u>	<u> </u>
		<u> </u>	<u> </u>	<u> </u>

Common stocks 92.02%

Information technology 14.49%

	Shares	Value (000)
SK hynix, Inc.	4,239,797	\$243,272
Shopify, Inc., Class A, subordinate voting shares ¹	3,821,370	102,948
Taiwan Semiconductor Manufacturing Company, Ltd.	6,501,000	85,451
ASML Holding NV	205,218	85,123
Nice, Ltd. (ADR) ¹	397,150	74,760
Fujitsu, Ltd.	437,900	47,224
Atlassian Corp. PLC, Class A ¹	137,701	28,998
Nomura Research Institute, Ltd.	1,056,200	25,959
NXP Semiconductors NV	173,200	25,549
Samsung Electronics Co., Ltd.	631,500	23,203
Keyence Corp.	50,900	16,899
Infineon Technologies AG	728,000	16,133
Disco Corp.	65,800	14,339
TELUS.0629-1ru10	14,339	

Common stocks (continued)

Industrials (continued)	Shares	Value (000)
Rumo SA	4,301,900	\$ 14,737
CCR SA, ordinary nominative shares	5,580,000	12,961
Grab Holdings, Ltd., Class A ¹	4,227,263	11,118
Airports of Thailand PCL, foreign registered shares ¹	5,078,900	9,720
Diploma PLC	335,900	8,612
Kingspan Group PLC	153,796	6,872
Fluidra, SA, non-registered shares	432,985	6,455
LIXIL Corp.	441,700	6,400
Larsen & Toubro, Ltd.	282,701	6,370
BAE Systems PLC	617,024	5,421
Ryanair Holdings PLC (ADR) ¹	51,300	2,997
Zhejiang Sanhua Intelligent Controls Co., Ltd., Class A	846,334	2,933
		<u>880,309</u>

Health care 12.36%

Daiichi Sankyo Company, Ltd.	9,259,208	257,562
Olympus Corp.	5,808,100	111,782
Novo Nordisk A/S, Class B	1,070,972	106,748
WuXi Biologics (Cayman), Inc. ¹	13,341,800	79,937
Bayer AG	841,261	38,822
Siemens Healthineers AG	833,668	36,112
WuXi AppTec Co., Ltd., Class A	2,367,360	23,697
WuXi AppTec Co., Ltd., Class H	312,000	2,485
Grifols, SA, Class A, non-registered shares ¹	2,451,598	20,989
Grifols, SA, Class B (ADR) ¹	793,690	4,889
HOYA Corp.	198,300	19,065
M3, Inc.	644,835	17,781
Hapvida Participações e Investimentos SA ¹	8,863,653	12,439
Insulet Corp. ¹	46,653	10,702
Alcon, Inc.	133,937	7,756
Ambu AS, Class B, non-registered shares	545,233	4,712
bioMérieux SA	58,300	4,594
CanSino Biologics, Inc., Class H ²	729,200	4,096

WuX84,22311.7(c)

Common stocks (continued)

Financials (continued)	Shares	Value (000)
Bajaj Finserv, Ltd.	325,950	\$ 6,671
XP, Inc., Class A ¹	292,000	5,551
		<u>653,387</u>
Consumer discretionary 9.32%		
MercadoLibre, Inc. ¹	128,451	106,329
Evolution AB	916,701	72,192
Sony Group Corp.	920,500	59,246
Galaxy Entertainment Group, Ltd.	9,204,000	53,741
Ferrari NV (EUR denominated)	230,543	43,000
LVMH Moët Hennessy-Louis Vuitton SE	72,682	42,725
Maruti Suzuki India, Ltd.	303,300	32,852
Flutter Entertainment PLC ¹	299,971	32,770
Kering SA	53,565	23,687
Coupang, Inc., Class A ¹	1,304,214	21,741
Entain PLC	1,708,453	20,516
JD.com, Inc., Class A (ADR)	239,660	12,055
JD.com, Inc., Class A	266,775	6,736
Alibaba Group Holding, Ltd. (ADR) ¹	213,000	17,038
EssilorLuxottica	80,200	10,867
InterContinental Hotels Group PLC	155,468	7,459
Las Vegas Sands Corp. ¹	180,824	6,785
Aptiv PLC ¹	84,000	6,570
		<u>576,309</u>
Energy 9.31%		
Reliance Industries, Ltd.	9,393,560	271,693
Petróleo Brasileiro SA (Petrobras) (ADR), ordinary nominative shares	6,724,576	82,981
Neste OYJ	1,756,952	76,201
TotalEnergies SE	1,147,298	54,003
Woodside Energy Group, Ltd.	1,967,852	40,033
Canadian Natural Resources, Ltd. (CAD denominated)	701,700	32,663
Shell PLC (GBP denominated)	573,839	14,277
Cenovus Energy, Inc. (CAD denominated)	233,421	3,586
		<u>575,437</u>
Materials 9.12%		
First Quantum Minerals, Ltd.	10,951,800	185,919
Fortescue Metals Group, Ltd.	12,796,750	137,148
Vale SA (ADR), ordinary nominative shares	6,886,607	91,730
Vale SA, ordinary nominative shares	770,681	10,292
Shin-Etsu Chemical Co., Ltd.	395,300	39,255
JSR Corp.	1,681,700	32,047
Ivanhoe Mines, Ltd., Class A ¹	3,403,051	21,901
Wacker Chemie AG	147,773	15,289
Koninklijke DSM NV	93,550	10,611
Linde PLC	35,287	9,513
BASF SE	136,760	5,300
Yunnan Energy New Material Co., Ltd., Class A	196,300	4,817
		<u>563,822</u>
Communication services 5.75%		
Sea, Ltd., Class A (ADR) ¹	2,526,842	141,630
Bharti Airtel, Ltd.	12,732,125	124,353
Bharti Airtel, Ltd., interim shares	836,308	4,106

Common stocks (continued)

Communication services (continued)

	Shares	Value (000)
Universal Music Group NV	1,312,633	\$ 24,743
Informa PLC	3,630,108	20,913
Ubisoft Entertainment SA ¹	518,403	14,233
Singapore Telecommunications, Ltd.	5,800,500	10,676
SoftBank Group Corp.	224,200	7,616
Vivendi SE	907,392	7,033
Yandex NV, Class A ^{1,3}	313,000	— ⁵
		<u>355,303</u>

Consumer staples 4.34%

Kweichow Moutai Co., Ltd., Class A	224,223	58,979
Danone SA	878,392	41,387
Seven & i Holdings Co., Ltd.	941,000	37,799
Treasury Wine Estates, Ltd.	4,139,490	33,330
British American Tobacco PLC	911,000	32,577
Kobe Bussan Co., Ltd.	754,900	18,067
CP ALL PCL, foreign registered shares	9,053,300	13,444
Nestlé SA	78,463	8,496
Dabur India, Ltd.	933,875	6,543
Inner Mongolia Yili Industrial Group Co., Ltd., Class A	1,390,903	6,458
Shiseido Company, Ltd.	179,400	6,280
Chocoladefabriken Lindt & Sprüngli AG	8,057,248	26,487,549

Preferred securities

Restricted securities⁴

Acquisition

—
=

—
=

—
=

Common stocks 86.47%

Information technology 15.18%

	Shares	Value (000)
Microsoft Corp.	380,284	\$88,568
Taiwan Semiconductor Manufacturing Company, Ltd.	4,009,000	52,695
Wolfspeed, Inc. ¹	312,731	32,324
Micron Technology, Inc.	503,863	25,244
Broadcom, Inc.	50,543	22,442
ASML Holding NV	48,549	20,138
Apple, Inc.	127,034	17,556
Mastercard, Inc., Class A	46,956	13,351
Tata Consultancy Services, Ltd.	274,160	10,025
PagSeguro Digital, Ltd., Class A ¹	697,280	9,225
Visa, Inc., Class A	50,508	8,973
Infosys, Ltd. (ADR)	342,942	5,820
Infosys, Ltd.	163,296	2,798
Silergy Corp.	642,376	8,420
Keyence Corp.	23,700	7,868
EPAM Systems, Inc.		

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
Huntsun Technologies, Inc., Class A	216,990	\$ 1,036
Hexagon AB, Class B	105,226	976
Autodesk, Inc. ¹	4,715	881
Fabrinet, non-registered shares ¹	8,740	834
VeriSign, Inc. ¹	4,446	772
MKS Instruments, Inc.	8,486	701
ON Semiconductor Corp. ¹	9,471	590
StoneCo, Ltd., Class A ¹	58,481	557
Disco Corp.	2,100	458
Canva, Inc. ^{1,3,4}	385	399
Intel Corp.	3,575	92
		<u>436,433</u>

Health care 12.34%

Novo Nordisk A/S, Class B	376,309	37,508
Thermo Fisher Scientific, Inc.	72,072	36,554
Eli Lilly and Company	106,946	34,581
Max Healthcare Institute, Ltd. ¹	4,462,814	22,328
Abbott Laboratories	225,195	21,790
AstraZeneca PLC	152,988	16,824
PerkinElmer, Inc.	129,395	15,570
Danaher Corp.	58,164	15,023
WuXi Biologics (Cayman), Inc. ¹	2,367,600	14,185
Jiangsu Hengrui Medicine Co., Ltd., Class A	2,429,388	12,013
WuXi AppTec Co., Ltd., Class A	793,659	7,944
WuXi AppTec Co., Ltd., Class H	476,900	3,799
Laurus Labs, Ltd.	1,852,870	11,627
BeiGene, Ltd. (ADR) ¹	62,835	8,472
BeiGene, Ltd. ¹	43,300	445
Hypera SA, ordinary nominative shares	992,466	8,141
CSL, Ltd.	41,111	7,454
Olympus Corp.	386,900	7,446
Pfizer, Inc.	167,628	7,335
Rede D'Or Sao Luiz SA	1,255,968	6,920
Hapvida Participações e Investimentos SA ¹	4,879,823	6,848
Carl Zeiss Meditec AG, non-registered shares	64,290	6,770
Zoetis, Inc., Class A	32,536	4,825
Shionogi & Co., Ltd.	90,300	4,369
Siemens Healthineers AG	100,382	4,348
CanSino Biologics, Inc., Class H	756,118	4,248
Hutchmed China, Ltd. (ADR) ¹	53,005	4,100

\$300.54 (Hutchmed)-250(Chin).512

Common stocks (continued)

Health care (continued)	Shares	Value (000)
Merck KGaA	5,502	\$ 898
Angelalign Technology, Inc.	85,000	807
Bayer AG	16,010	739
Hangzhou Tigermed Consulting Co., Ltd., Class A	50,871	653
Zai Lab, Ltd. (ADR) ¹	16,060	549
Shandong Pharmaceutical Glass Co., Ltd., Class A	66,700	272
Grifols, SA, Class A, non-registered shares ¹	8,562	73
		<u>354,732</u>

Financials 12.29%

Kotak Mahindra Bank, Ltd.	2,784,738	61,637
Alia Group, Ltd.	4,258,600	35,357
B3 SA-Brasil, Bolsa, Balcão	9,940,686	24,049
HDFC Bank, Ltd.	1,219,608	21,133
Bajaj Finance, Ltd.	214,820	19,172
Ping An Insurance (Group) Company of China, Ltd., Class H	3,718,844	18,491
Capitec Bank Holdings, Ltd.	191,098	16,381
ICICI Bank, Ltd.	691,913	7,248
ICICI Bank, Ltd. (ADR)	290,799	6,098
AU Small Finance Bank, Ltd.	1,678,445	12,635
Industrial and Commercial Bank of China, Ltd., Class H	23,785,000	11,096
Bank Central Asia Tbk PT	16,678,000	9,310
Nu Holdings, Ltd., Class A ¹	1,999,299	8,797
UniCredit SpA	748,995	7,574
Bank Mandiri (Persero) Tbk PT	10,767,600	6,602
Discovery, Ltd. ¹	1,031,046	5,954
Bank Rakyat Indonesia (Persero) Tbk PT	19,731,300	5,804
Banco Bilbao Vizcaya Argentaria, SA	1,206,324	5,418
XP, Inc., Class A ¹	274,179	5,212
China Merchants Bank Co., Ltd., Class H	1,008,000	4,664
Moody's Corp.	17,666	4,295
PB Fintech, Ltd. ¹	741,722	4,270
Eurobank Ergasias Services and Holdings SA ¹	5,095,935	4,216
Hong Kong Exchanges and Clearing, Ltd.	115,600	3,925
Bank of Baroda	2,270,540	3,656
Bajaj Finserv, Ltd.	177,320	3,629
Canara Bank	1,259,956	3,503
Alpha Services and Holdings SA ¹	4,264,504	3,321
Grupo Financiero Banorte, SAB de CV, Series O	473,793	3,042
East Money Information Co., Ltd., Class A	1,186,056	2,928
DBS Group Holdings, Ltd.	122,873	2,841
Aon PLC, Class A	10,455	2,801
Standard Bank Group, Ltd.	330,214	2,605
Postal Savings Bank of China Co., Ltd., Class H	3,919,000	2,294
S&P Global, Inc.	6,853	2,093
Fairfax Financial Holdings, Ltd., subordinate voting shares	4,550	2,078

Common stocks (continued)

Financials (continued)

	Shares	Value (000)
Moscow Exchange MICEX-RTS PJSC ^{1,3}	438,203	\$ — ⁵
TCS Group Holding PLC (GDR) ^{1,3}	78,482	— ⁵
		<u>353,257</u>

Consumer discretionary 10.37%

LVMH Moët Hennessy-Louis Vuitton SE	58,615	34,456
MercadoLibre, Inc. ¹	33,890	28,054
Galaxy Entertainment Group, Ltd.	3,026,000	17,668
Hermès International	13,635	16,026
Midea Group Co., Ltd., Class A	2,251,968	15,648
Li Ning Co., Ltd.	2,036,501	15,476
General Motors Company	468,039	15,019
Evolution AB	173,353	13,652
EssilorLuxottica	74,070	10,036
H World Group, Ltd. (ADR)	206,119	6,913
H World Group, Ltd.	604,820	2,060
YUM! Brands, Inc.	70,285	7,474
Trip.com Group, Ltd. (ADR) ¹	266,761	7,285
Astra International Tbk PT	16,351,100	7,054
Tesla, Inc. ¹	23,397	6,206
Kering SA	13,661	6,041
Zhongsheng Group Holdings, Ltd.	1,513,500	5,951
JD.com, Inc., Class A	231,880	5,855
Alibaba Group Holding, Ltd. ¹	491,872	4,934
Jumbo SA	367,791	4,904
Titan Co., Ltd.	153,168	4,867
Marriott International, Inc., Class A	32,148	4,505
NIKE, Inc., Class B	52,207	4,339
Americanas SA, ordinary nominative shares	1,356,092	4,269
Industria de Diseño Textil, SA	198,305	4,096
IDP Education, Ltd. ²	212,840	3,561
Booking Holdings, Inc. ¹	2,122	3,487
Prosus NV, Class N	63,003	3,283
adidas AG	25,535	2,963
Airbnb, Inc., Class A ¹	27,022	2,838
Lear Corp.	22,412	2,683
Maruti Suzuki India, Ltd.	23,969	2,596
Magazine Luiza SA ¹	2,856,097	2,372
Samsonite International SA ¹	896,100	2,151
InterContinental Hotels Group PLC	40,738	1,954
Aptiv PLC ¹	24,637	1,927
Melco Resorts & Entertainment, Ltd. (ADR) ¹	237,753	1,576
Fast Retailing Co., Ltd.	2,700	1,435
Sands China, Ltd. ¹	558,400	1,383
JD Health International, Inc. ¹	241,200	1,375
Naspers, Ltd., Class N	10,720	1,329
Shangri-La Asia, Ltd. ¹	1,882,000	1,306
Levi Strauss & Co., Class A	89,390	1,294
Inchcape PLC	158,322	1,191
FSN E-Commerce Ventures, Ltd. ¹	64,262	1,002

Common stocks (continued)

Consumer discretionary (continued)

	Shares	Value (000)
Jiumaojiu International Holdings, Ltd.	185,000	\$ 302
Ozon Holdings PLC (ADR) ^{1,3}	209,599	— ⁵
		<u>298,077</u>

Industrials 9.28%

Airbus SE, non-registered shares	370,290	31,990
Larsen & Toubro, Ltd.	725,144	16,340
IMCD NV	121,585	14,430
General Electric Co.	229,973	14,238
Copa Holdings, SA, Class A ¹	182,369	12,221
Rumo SA	3,491,874	11,962
Safran SA	129,062	11,735
Shenzhen Inovance Technology Co., Ltd., Class A	1,423,174	11,496
DSV A/S	97,424	11,292
Carrier Global Corp.	304,513	10,828
International Container Terminal Services, Inc.	3,655,950	9,775
Grab Holdings, Ltd., Class A ¹	2,891,086	7,604
Daikin Industries, Ltd.	45,300	7,000
Zhejiang Sanhua Intelligent Controls Co., Ltd., Class A	2,013,724	6,979
Suzhou Maxwell Technologies Co., Ltd., Class A	96,900	6,621
Caterpillar, Inc.	38,886	6,380
ZTO Express (Cayman), Inc., Class A (ADR)	249,612	5,998
Thales SA	47,030	5,187
TransDigm Group, Inc.	9,831	5,159
CCR SA, ordinary nominative shares	1,905,054	4,425
InPost SA ¹	701,023	4,094
Contemporary Amperex Technology Co., Ltd., Class A	64,147	3,601
Wizz Air Holdings PLC ¹	188,202	3,310
Raytheon Technologies Corp.	38,950	3,188
Boeing Company ¹	25,256	3,058
Interpump Group SpA	88,061	2,848
SMC Corp.	7,000	2,824
Centre Testing International Group Co., Ltd.	953,496	2,735
Spirax-Sarco Engineering PLC	21,981	2,525
BAE Systems PLC	273,358	2,402
Bharat Electronics, Ltd.	1,882,575	2,324
Nidec Corp.	37,400	2,107
Havells India, Ltd.	127,229	2,104
Bureau Veritas SA	87,784	1,960
Epiroc AB, Class B	152,819	1,922
ABB, Ltd.	71,165	1,833
Grupo Aeroportuario del Pacifico, SAB de CV, Class B	138,779	1,754
AirTAC International Group	74,000	1,693
Hitachi, Ltd.	37,400	1,584
Siemens AG	14,679	1,453
Mitsui & Co., Ltd.	60,100	1,289
Atlas Copco AB, Class B	124,991	1,034
Haitian International Holdings, Ltd.	476,000	896
Experian PLC	27,683	812
Techtronic Industries Co., Ltd.	70,500	666
Vicor Corp. ¹	8,616	510
Hefei Meyer Optoelectronic Technology, Inc., Class A	126,100	406
Ryanair Holdings PLC (ADR) ¹	4,000	234
		<u>266,826</u>

Common stocks (continued)
Materials 7.61%

Common stocks (continued)

Consumer staples (continued)

	Shares	Value (000)
Wuliangye Yibin Co., Ltd., Class A	144,571	\$ 3,433
Foshan Haitian Flavouring and Food Co., Ltd., Class A	279,496	3,249
Arca Continental, SAB de CV	387,274	2,789
Uni-Charm Corp.	66,000	2,157
Inner Mongolia Yili Industrial Group Co., Ltd., Class A	447,500	2,078

Common stocks (continued)

Energy (continued)	Shares	Value (000)
Gazprom PJSC ^{3,4}	945,858	\$ — ⁵
Rosneft Oil Co. PJSC ^{3,4}	588,661	— ⁵
		<u>121,206</u>
Utilities 1.62%		
ENN Energy Holdings, Ltd.	1,796,700	23,908
AES Corp.	467,865	10,574
Engie SA	431,524	4,951
Power Grid Corporation of India, Ltd.	1,407,075	3,641
Enel SpA	717,325	2,939
China Resources Gas Group, Ltd.	100,000	316
China Gas Holdings, Ltd.	67,400	80
		<u>46,409</u>
Real estate 1.51%		
Macrotech Developers, Ltd. ¹	892,313	10,035
American Tower Corp. REIT	40,141	8,618
ESR Group, Ltd.	2,725,200	6,874
BR Malls Participações SA, ordinary nominative shares	3,350,637	5,857
CK Asset Holdings, Ltd.	921,500	5,530
China Overseas Land & Investment, Ltd.	873,500	2,253
CTP NV	192,994	1,993
Embassy Office Parks REIT	367,228	1,559
China Vanke Co., Ltd., Class H	428,900	780
Onewo, Inc., Class H ¹	2,615	15
		<u>43,514</u>
Total common stocks (cost: \$2,216,014,000)		<u>2,485,739</u>
Preferred securities 1.08%		
Consumer discretionary 0.52%		
Dr. Ing. h.c. F. Porsche AG, nonvoting non-registered shares ¹	79,177	6,402
Getir BV, Series D, preferred shares ^{1,3,4}	7,768	4,995
Porsche Automobil Holding SE, nonvoting preferred shares	60,985	3,474
		<u>14,871</u>
Materials 0.24%		
Gerdau SA, preferred nominative shares	1,526,459	6,916
Real estate 0.22%		
QuintoAndar, Ltd., Series E, preferred shares ^{1,3,4}	32,657	5,038
QuintoAndar, Ltd., Series E-1, preferred shares ^{1,3,4}	8,400	1,296
		<u>6,334</u>
Financials 0.05%		
Itaú Unibanco Holding SA (ADR), preferred nominative shares	151,962	786
Itaú Unibanco Holding SA, preferred nominative shares	113,600	591
		<u>1,377</u>
Energy 0.03%		
Petróleo Brasileiro SA (Petrobras), preferred nominative shares	156,248	863

Preferred securities (continued)

Health care 0.01%	Shares	Value (000)
Grifols, SA, Class B, nonvoting non-registered preferred shares ¹	70,954	\$ 444
Industrials 0.01%		
GOL Linhas Aéreas Inteligentes SA, preferred nominative shares ¹	169,406	280
Information technology 0.00%		
Canva, Inc., Series A, noncumulative preferred shares ^{1,3,4}	34	35
Canva, Inc., Series A-3, noncumulative preferred shares ^{1,3,4}	1	1
		36
Total preferred securities (cost: \$29,000,000)		31,121

Rights & warrants 0.01%

Materials 0.01%		
Shandong Sinocera Functional Material Co., Ltd., Class A, warrants, expire 2023 ^{1,6}	43,474	177
Consumer discretionary 0.00%		
Compagnie Financière Richemont SA, Class A, warrants, expire 2023 ¹	37,386	17
Total rights & warrants (cost: \$183,000)		194

Bonds, notes & other debt instruments 3.29%

Bonds & notes of governments & government agencies outside the U.S. 2.69%	Principal amount (000)	
Abu Dhabi (Emirate of) 2.50% 2029 ⁶	USD1,000	872
Abu Dhabi (Emirate of) 1.70% 2031 ⁶	885	704
Angola (Republic of) 8.25% 2028	500	395
Angola (Republic of) 8.00% 2029 ⁶	1,100	831
Angola (Republic of) 8.75% 2032 ⁶	480	357
Argentine Republic 1.00% 2029	32	6
Argentine Republic 0.50% 2030 (0.75% on 7/9/2023) ⁷	5,341	1,079
Argentine Republic 1.50% 2035 (3.625% on 7/9/2023) ⁷	2,217	404
Argentine Republic 3.875% 2038 (4.25% on 7/9/2023) ⁷	1,318	311

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

	Principal amount (000)	Value (000)
Colombia (Republic of) 4.125% 2051	USD350	\$ 189
Cote d'Ivoire (Republic of) 4.875% 2032	EUR150	99
Dominican Republic 6.875% 2026	USD370	362
Dominican Republic 8.625% 2027 ⁶	575	582
Dominican Republic 5.50% 2029 ⁶	275	238
Dominican Republic 11.375% 2029	DOP12,800	233
Dominican Republic 6.00% 2033 ⁶	USD150	122
Dominican Republic 7.45% 2044 ⁶	1,125	949
Dominican Republic 7.45% 2044	1,000	844
Dominican Republic 5.875% 2060 ⁶	280	186
Egypt (Arab Republic of) 5.875% 2031 ⁶	365	213
Egypt (Arab Republic of) 6.375% 2031	EUR250	143
Egypt (Arab Republic of) 7.625% 2032 ⁶	USD1,140	691
Egypt (Arab Republic of) 7.625% 2032	275	167
Egypt (Arab Republic of) 8.50% 2047	800	447
Egypt (Arab Republic of) 8.875% 2050	850	475
Egypt (Arab Republic of) 8.75% 2051	755	418
Egypt (Arab Republic of) 8.15% 2059 ⁶	500	271
Ethiopia (Federal Democratic Republic of) 6.625% 2024	1,830	935
Export-Import Bank of India 3.25% 2030	1,180	988
Gabonese Republic 6.95% 2025	540	448
Gabonese Republic 7.00% 2031	520	344
Ghana (Republic of) 6.375% 2027	485	196
Ghana (Republic of) 7.875% 2027	200	83
Ghana (Republic of) 7.625% 2029	460	177
Ghana (Republic of) 7.75% 2029 ⁶	1,125	431
Ghana (Republic of) 8.125% 2032	2,130	806
Honduras (Republic of) 6.25% 2027	1,365	1,127
Honduras (Republic of) 5.625% 2030	678	493
Honduras (Republic of) 5.625% 2030 ⁶	281	204
Indonesia (Republic of) 6.625% 2037	500	519
Indonesia (Republic of) 5.25% 2042	840	763
Iraq (Republic of) 6.752% 2023	960	936
Jordan (Hashemite Kingdom of) 5.75% 2027 ⁶	800	722
Kazakhstan (Republic of) 6.50% 2045 ⁶	800	743
Kenya (Republic of) 8.25% 2048 ⁶	2,000	1,215
Mozambique (Republic of) 5.00% 2031 (9.00% on 9/15/2023) ⁷	880	606
Oman (Sultanate of) 4.875% 2025 ⁶	565	547
Oman (Sultanate of) 5.375% 2027	750	707
Oman (Sultanate of) 6.25% 2031 ⁶	600	561
Pakistan (Islamic Republic of) 5.625% 2022	850	729
Pakistan (Islamic Republic of) 8.25% 2025 ⁶	410	164
Pakistan (Islamic Republic of) 6.00% 2026 ⁶	380	149
Pakistan (Islamic Republic of) 6.875% 2027 ⁶	1,050	403
Pakistan (Islamic Republic of) 7.875% 2036	200	74
Panama (Republic of) 3.75% 2026 ⁶	1,180	1,123
Panama (Republic of) 4.50% 2047	1,155	825
Panama (Republic of) 4.50% 2050	400	280
Panama (Republic of) 4.30% 2053	400	268
Panama (Republic of) 4.50% 2063	200	133
Paraguay (Republic of) 4.70% 2027 ⁶	400	379
Paraguay (Republic of) 4.95% 2031	320	286
Peru (Republic of) 3.00% 2034	425	320
Peru (Republic of) 6.55% 2037	1,070	1,100
Peru (Republic of) 3.55% 2051	370	249

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

	Principal amount (000)	Value (000)
Peru (Republic of) 2.78% 2060	USD365	\$ 199
PETRONAS Capital, Ltd. 4.55% 2050 ⁶	400	358
Philippines (Republic of) 1.648% 2031	580	438
Philippines (Republic of) 6.375% 2034	820	860
Philippines (Republic of) 3.95% 2040	700	558
Philippines (Republic of) 3.70% 2041	505	387
Philippines (Republic of) 2.95% 2045	790	516
PT Indonesia Asahan Aluminium Tbk 6.757% 2048	200	175
Qatar (State of) 4.50% 2028 ⁶	2,000	1,978
Qatar (State of) 4.50% 2028	600	593
Romania 2.00% 2032	EUR1,375	833
Romania 2.00% 2033	300	175
Romania 5.125% 2048 ⁶	USD500	349
Russian Federation 4.25% 2027 ⁸	1,000	445
Russian Federation 4.375% 2029 ^{6,8}	800	324
Russian Federation 5.10% 2035 ⁸	1,600	648
Russian Federation 5.25% 2047 ⁸	1,200	534
Senegal (Republic of) 4.75% 2028	EUR950	755
Senegal (Republic of) 6.75% 2048	USD200	125
South Africa (Republic of) 5.875% 2030	1,200	1,037
South Africa (Republic of) 5.875% 2032	400	331
Sri Lanka (Democratic Socialist Republic of) 6.125% 2025 ⁸	450	126
Sri Lanka (Democratic Socialist Republic of) 6.85% 2025 ⁸	1,904	513
Sri Lanka (Democratic Socialist Republic of) 6.825% 2026 ⁸	1,270	334
Sri Lanka (Democratic Socialist Republic of) 7.55% 2030 ⁸	471	120
Tunisia (Republic of) 6.75% 2023	EUR465	349
Tunisia (Republic of) 6.75% 2023	310	233
Tunisia (Republic of) 5.625% 2024	710	466
Tunisia (Republic of) 5.75% 2025	USD625	376
Turkey (Republic of) 6.375% 2025	200	181
Turkey (Republic of) 7.625% 2029	200	171
Turkey (Republic of) 11.875% 2030	800	855
Turkey (Republic of) 5.875% 2031	1,170	852
Turkey (Republic of) 4.875% 2043	400	227
Turkey (Republic of) 5.75% 2047	2,005	1,212
Ukraine 8.994% 2026 ⁸	600	129
Ukraine 7.75% 2029 ⁸	2,328	495
Ukraine 9.75% 2030	900	197
Ukraine 7.375% 2034 ⁸	2,180	418
United Mexican States 4.50% 2029	300	278
United Mexican States 4.75% 2032	870	783
United Mexican States 4.75% 2044	1,090	840
United Mexican States 3.75% 2071	200	117
United Mexican States, Series M, 7.50% 2027	MXN20,360	927
Venezuela (Bolivarian Republic of) 7.00% 2018 ⁸	USD64	4
Venezuela (Bolivarian Republic of) 7.75% 2019 ⁸	1,149	80
Venezuela (Bolivarian Republic of) 6.00% 2020 ⁸	950	67
Venezuela (Bolivarian Republic of) 12.75% 2022 ⁸	85	6
Venezuela (Bolivarian Republic of) 9.00% 2023 ⁸	1,383	104
Venezuela (Bolivarian Republic of) 8.25% 2024 ⁸	299	22
Venezuela (Bolivarian Republic of) 7.65% 2025 ⁸	129	10
Venezuela (Bolivarian Republic of) 11.75% 2026 ⁸	64	5
Venezuela (Bolivarian Republic of) 9.25% 2027 ⁸	170	14
Venezuela (Bolivarian Republic of) 9.25% 2028 ⁸	319	26

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

	Principal amount (000)	Value (000)
Utilities 0.02%		
AES Panama Generation Holdings SRL 4.375% 2030 ⁶	USD280	\$ 221
Empresas Publicas de Medellin ESP 4.25% 2029 ⁶	412	300
		<u>521</u>
Industrials 0.01%		
Mexico City Airport Trust 4.25% 2026	475	<u>423</u>
Health care 0.01%		
Rede D'Or Finance SARL 4.50% 2030	480	<u>390</u>
Total corporate bonds, notes & loans		<u>14,661</u>
U.S. Treasury bonds & notes 0.09%		
U.S. Treasury 0.09%		
U.S. Treasury (3-month U.S. Treasury Bill Yield - 0.015%) 3.282% 2024 ^{10,11}	2,730	<u>2,729</u>
Total U.S. Treasury bonds & notes		<u>2,729</u>
Total bonds, notes & other debt instruments (cost: \$131,038,000)		<u>94,575</u>

Short-term securities 9.54%

Money market investments 9.49%

	Shares	
Capital Group Central Cash Fund 2.81% ^{12,13}	2,727,277	<u>272,701</u>
Money market investments purchased with collateral from securities on loan 0.05%		
Capital Group Central Cash Fund 2.81% ^{12,13,14}	8,785	878
Goldman Sachs Financial Square Government Fund, Institutional Shares 2.93% ^{12,14}	140,787	141
Morgan Stanley Institutional Liquidity Funds – Government Portfolio, Institutional Class 2.80% ^{12,14}	140,534	141
State Street Institutional U.S. Government Money Market Fund, Institutional Class 2.91% ^{12,14}	140,534	141
BlackRock Liquidity Funds – FedFund, Institutional Shares 2.76% ^{12,14}	140,534	140
Invesco Short-Term Investments Trust – Government & Agency Portfolio, Institutional Class 2.88% ^{12,14}	140,534	140
		<u>1,581</u>
Total short-term securities (cost: \$274,255,000)		<u>274,282</u>
Total investment securities 100.39% (cost: \$2,650,490,000)		2,885,911
Other assets less liabilities (0.39)%		<u>(11,217)</u>
Net assets 100.00%		<u>\$2,874,694</u>

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized appreciation (depreciation) at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Short	83	December 2022	USD(8,923)	\$ 309
10 Year Euro-Bund Futures	Short	11	December 2022	(1,493)	70
10 Year Ultra U.S. Treasury Note Futures	Short	41	December 2022	(4,858)	300
30 Year Ultra U.S. Treasury Bond Futures	Long	44	December 2022	6,028	(548)
					<u>\$ 131</u>

Forward currency contracts

Contract amount		Counterparty	Settlement date	Unrealized appreciation (depreciation) at 9/30/2022 (000)
Currency purchased (000)	Currency sold (000)			
USD 1,880	EUR 1,885	JPMorgan Chase	10/13/2022	\$31
EUR 50	USD 50	Bank of America	10/13/2022	(1)
USD 1,222	EUR 1,238	JPMorgan Chase	10/26/2022	6
				<u>\$36</u>

Investments in affiliates¹³

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 9.52%							
Money market investments 9.49%							
Capital Group Central Cash Fund 2.81% ¹²	\$216,764	\$677,473	\$621,489	\$(58)	\$11	\$272,701	\$2,211
Money market investments purchased with collateral from securities on loan 0.03%							
Capital Group Central Cash Fund 2.81% ^{12,14}	4,255		3,377 ¹⁵			878	— ¹⁶
Total 9.52%				<u>\$(58)</u>	<u>\$11</u>	<u>\$273,579</u>	<u>\$2,211</u>

Restricted securities⁴

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
QuintoAndar, Ltd., Series E, preferred shares ^{1,3}	5/26/2021	\$ 5,258	\$ 5,038	.18%
QuintoAndar, Ltd., Series E-1, preferred shares ^{1,3}	12/20/2021	1,716	1,296	.04
Getir BV, Series D, preferred shares ^{1,3}	5/27/2021	3,500	4,995	.17
Canva, Inc. ^{1,3}	8/26/2021-11/4/2021	656	399	.02
Canva, Inc., Series A, noncumulative preferred shares ^{1,3}	11/4/2021	58	35	.00
Canva, Inc., Series A-3, noncumulative preferred shares ^{1,3}	11/4/2021	2	1	.00
NBM US Holdings, Inc. 6.625% 2029	7/8/2022	404	384	.01
Sberbank of Russia PJSC ^{1,3}	6/14/2022	5,929	— ⁵	.00

Restricted securities⁴ (continued)

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Gazprom PJSC ³	7/19/2022	\$ 2,237	\$ - ⁵	.00%
Rosneft Oil Co. PJSC ³	8/2/2022	2,757	- ⁵	.00
Total		<u>\$22,517</u>	<u>\$12,148</u>	<u>.42%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$4,837,000, which represented .17% of the net assets of the fund.

³Value determined using significant unobservable inputs.

⁴Restricted security, other than Rule 144A, subject to legal or contractual restrictions on resale, including private placement and other securities registered under the Securities Act of 1933. The total value of all such restricted securities was \$12,148,000, which represented .42% of the net assets of the fund.

⁵Amount less than one thousand.

⁶

Common stocks 95.05%

Health care 22.33%

	Shares	Value (000)
UnitedHealth Group, Inc.	787,528	\$ 397,733
Pfizer, Inc.	4,913,849	215,030
CVS Health Corp.	2,115,431	201,749

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
Synopsys, Inc. (USA) ¹	41,481	\$ 12,673
QUALCOMM, Inc.	85,889	9,704
Analog Devices, Inc.	68,074	9,485
EPAM Systems, Inc. ¹	21,637	7,837
Micron Technology, Inc.	81,603	4,088
Ciena Corp. ¹	17,550	709
		<u>1,467,518</u>

Financials 14.80%

Marsh & McLennan Companies, Inc.	1,348,519	201,320
CME Group, Inc., Class A	871,549	154,377
JPMorgan Chase & Co.	1,078,974	112,753
BlackRock, Inc.	172,499	94,923
Chubb, Ltd.	500,236	90,983
Wells Fargo & Company	1,835,883	73,839
Discover Financial Services	567,264	51,576
Bank of America Corp.	1,398,611	42,238
Citizens Financial Group, Inc.	1,122,426	38,567
PNC Financial Services Group, Inc.	250,917	37,492
Intercontinental Exchange, Inc.	394,483	35,641
S&P Global, Inc.	113,240	34,578
Capital One Financial Corp.	371,370	34,229
M&T Bank Corp.	179,930	31,725
Toronto-Dominion Bank	482,261	29,577
Nasdaq, Inc.	467,271	26,485
Morgan Stanley	322,081	25,448
Apollo Asset Management, Inc.	451,240	20,983
Aon PLC, Class A	76,913	20,603
KKR & Co., Inc.	468,784	20,158
Truist Financial Corp.	316,007	13,759
Fifth Third Bancorp	405,156	12,949
KeyCorp	794,869	12,734
Carlyle Group, Inc.	393,832	10,177
Arthur J. Gallagher & Co.	56,249	9,631
Bank of Nova Scotia	200,700	9,547
Canadian Imperial Bank of Commerce	192,000	8,402
Travelers Companies, Inc.	53,736	8,232
Moody's Corp.	26,105	6,346
Blackstone, Inc., nonvoting shares	54,677	4,576
Charles Schwab Corp.	38,738	2,784
Progressive Corp.	14,654	1,703
		<u>1,278,335</u>

Industrials 10.64%

Northrop Grumman Corp.	364,880	171,610
Lockheed Martin Corp.	264,457	102,157
Raytheon Technologies Corp.	937,291	76,727
L3Harris Technologies, Inc.	336,350	170,000

Common stocks (continued)

Industrials (continued)	Shares	Value (000)
ABB, Ltd. (ADR) ²	769,666	\$ 19,750
Carrier Global Corp.	317,975	11,307
Republic Services, Inc.	78,273	10,648
Huntington Ingalls Industries, Inc.	47,307	10,478
Equifax, Inc.	56,352	9,660
PACCAR, Inc.	108,835	9,108
HEICO Corp.	59,743	8,602
Rockwell Automation	37,903	8,153
Johnson Controls International PLC	161,632	7,956
BAE Systems PLC (ADR)	223,315	7,831
Cummins, Inc.	26,081	5,308
Air Lease Corp., Class A	157,245	4,876
RELX PLC (ADR)	186,041	4,523
Robert Half International, Inc.	47,894	3,664
Union Pacific Corp.	17,176	3,346
Waste Management, Inc.	11,150	1,786
		<u>919,130</u>
Consumer discretionary 6.89%		
Home Depot, Inc.	580,952	160,308
YUM! Brands, Inc.	662,015	70,399
Darden Restaurants, Inc.	484,263	61,172
General Motors Company	1,888,409	60,599
Target Corp.	206,360	30,622
Wynn Resorts, Ltd. ¹	478,148	30,138
Lennar Corp., Class A	376,581	28,074
TJX Companies, Inc.	448,449	27,857
Dollar General Corp.	105,032	25,193
VF Corp.	759,641	22,721
Starbucks Corp.	252,857	21,306
Amazon.com, Inc. ¹	123,804	13,990
Chipotle Mexican Grill, Inc. ¹	9,251	13,902
D.R. Horton, Inc.	146,593	9,873
NIKE, Inc., Class B	65,630	5,455
McDonald's Corp.	21,948	5,064
Polaris, Inc.	52,835	5,054
Royal Caribbean Cruises, Ltd. ¹	108,026	4,094
		<u>595,821</u>
Energy 6.31%		
Pioneer Natural Resources Company	488,009	105,669
Chevron Corp.	709,136	101,882
ConocoPhillips	783,991	80,234
EOG Resources, Inc.	644,955	72,061
Baker Hughes Co., Class A	2,997,685	62,831
Exxon Mobil Corp.	480,043	41,913
TC Energy Corp.	678,590	27,340
Canadian Natural Resources, Ltd.	428,638	19,962
Coterra Energy, Inc.	572,900	14,964
Valero Energy Corp.	96,484	10,309
Enbridge, Inc.	208,235	7,725
		<u>544,890</u>

Common stocks (continued)

Consumer staples 5.57%

	Shares	Value (000)
Archer Daniels Midland Company	1,388,250	\$111,685
Nestlé SA (ADR)	576,464	62,033

Investments in affiliates⁴

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 4.86%							
Money market investments 4.68%							
Capital Group Central Cash Fund 2.81% ³	\$321,870	\$1,148,912	\$1,066,429	\$(69)	\$5	\$404,289	\$3,079
Money market investments purchased with collateral from securities on loan 0.18%							
Capital Group Central Cash Fund 2.81% ^{3,5}	9,273	6,471 ⁶				15,744	— ⁷
Total 4.86%				<u>\$(69)</u>	<u>\$5</u>	<u>\$420,033</u>	<u>\$3,079</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$30,569,000, which represented .35% of the net assets of the fund.

³Rate represents the seven-day yield at 9/30/2022.

⁴Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

⁵Security purchased with cash collateral from securities on loan.

⁶Represents net activity.

⁷Dividend income is included with securities lending income and is not shown in this table.

Key to abbreviations

ADR = American Depositary Receipts

REIT = Real Estate Investment Trust

Common stocks 90.92%

Information technology 15.89%

	Shares	Value (000)
Microsoft Corp.	225,854	\$ 52,601
Broadcom, Inc.	111,157	49,355
Taiwan Semiconductor Manufacturing Company, Ltd.	2,691,800	35,382
ASML Holding NV	50,341	20,881
Apple, Inc.	118,625	16,394
EPAM Systems, Inc. ¹	39,500	14,307
Tokyo Electron, Ltd.	40,700	10,077
Accenture PLC, Class A	25,258	6,499
Micron Technology, Inc.	122,920	6,158
Mastercard, Inc., Class A	15,851	4,507
Capgemini SE	25,431	4,064
Logitech International SA ²	66,612	3,042
Delta Electronics, Inc.	337,000	2,678
Hexagon AB, Class B	268,028	2,485
OBIC Co., Ltd.	16,800	2,227
Ceridian HCM Holding, Inc. ¹	39,674	2,217
Synopsys, Inc. (USA) ¹	5,894	1,801
Worldline SA, non-registered shares ¹	44,297	1,732
MediaTek, Inc.	93,000	1,619
Microchip Technology, Inc.	24,738	1,510
TE Connectivity, Ltd.	13,092	1,445
Keyence Corp.	4,200	1,394
SK hynix, Inc.	24,055	1,380
Zscaler, Inc. ¹		

Common stocks (continued)

Health care (continued)	Shares	Value (000)
Pfizer, Inc.	218,115	\$ 9,545
Gilead Sciences, Inc.	151,950	9,374
Centene Corp. ¹	115,474	8,985
Amgen, Inc.	31,217	7,036
Siemens Healthineers AG	161,114	6,979
Novo Nordisk A/S, Class B	61,424	6,122
Stryker Corp.	29,193	5,913
AbbVie, Inc.	36,188	4,857
PerkinElmer, Inc.	37,462	4,508
Olympus Corp.	217,800	4,192
Medtronic PLC	43,532	3,515
Vertex Pharmaceuticals, Inc. ¹	10,485	3,036
CVS Health Corp.	31,111	2,967
ResMed, Inc.	13,349	2,914
Shionogi & Co., Ltd.	50,500	2,443
Bayer AG	50,522	2,332
Carl Zeiss Meditec AG, non-registered shares	20,117	2,119
Insulet Corp. ¹	8,891	2,040
Cigna Corp.	6,794	1,885
Guardant Health, Inc. ¹	33,985	1,829
Zoetis, Inc., Class A	11,722	1,738
DexCom, Inc. ¹	19,772	1,593
Chugai Pharmaceutical Co., Ltd.	60,400	1,508
Intuitive Surgical, Inc. ¹	7,543	1,414
Alcon, Inc.	22,793	1,320
CSL, Ltd.	7,133	1,293
Rede D'Or Sao Luiz SA	199,176	1,097
Catalent, Inc. ¹	13,075	946
Edwards Lifesciences Corp. ¹	11,385	941
Agilon Health, Inc. ¹	19,961	468
BioNTech SE (ADR)	3,300	445
GSK PLC	29,625,006	ds Lifescie1(13,075)-7LS

Common stocks (continued)

Financials (continued)	Shares	Value (000)
Discover Financial Services	45,843	\$ 4,168
KBC Groep NV	85,698	4,020
DBS Group Holdings, Ltd.	167,200	3,866
American International Group, Inc.	78,624	3,733
Morgan Stanley	44,284	3,499
ING Groep NV	403,452	3,459
Blackstone, Inc., nonvoting shares	39,638	3,318
Intercontinental Exchange, Inc.	35,332	3,192
Fifth Third Bancorp	96,922	3,098
S&P Global, Inc.	8,922	2,724
Citigroup, Inc.	63,336	2,639
Hong Kong Exchanges and Clearing, Ltd.	66,400	2,254
ICICI Bank, Ltd.	176,395	1,848
AXA SA	83,122	1,820
National Bank of Canada ²	28,394	1,780
Moody's Corp.	6,912	1,680
FincoBank SpA	134,386	1,652
Fairfax Financial Holdings, Ltd., subordinate voting shares	3,463	1,582
Apollo Asset Management, Inc.	32,705	1,521
BNP Paribas SA	35,932	1,517
Banco Santander, SA	635,398	1,477
XP, Inc., Class A ¹	77,173	1,467
Power Corporation of Canada, subordinate voting shares	63,342	1,427
Bajaj Finance, Ltd.	15,022	1,341
Blue Owl Capital, Inc., Class A	136,448	1,259
Postal Savings Bank of China Co., Ltd., Class H	2,145,000	1,256
Tryg A/S	57,879	1,189
Marsh & McLennan Companies, Inc.	7,839	1,170
Macquarie Group, Ltd.	12,033	1,168
Lufax Holding, Ltd. (ADR)	412,385	1,047
East Money Information Co., Ltd., Class A	379,800	937
Tradeweb Markets, Inc., Class A	14,761	833
Aegon NV	196,376	780
China Merchants Bank Co., Ltd., Class A	86,187	407
Sberbank of Russia PJSC ^{1,3,4}	3,196,952	<u>—⁵</u>
		<u>200,648</u>

Industrials 10.29%

Airbus SE, non-registered shares	167,583	14,478
General Electric Co.	221,487	13,712
BAE Systems PLC	1,384,749	12,166
Raytheon Technologies Corp.	124,716	10,209
Lockheed Martin Corp.	26,079	10,074
Carrier Global Corp.	269,654	9,589
Recruit Holdings Co., Ltd.	299,050	8,632
Deere & Company	22,473	7,503
Safran SA	78,754	7,161
L3Harris Technologies, Inc.	30,044	6,244
Caterpillar, Inc.	32,616	5,352
CSX Corp.	180,184	4,800
LIXIL Corp.	293,900	4,259
RELX PLC	123,166	3,007
RELX PLC (ADR)	15,132	368
TransDigm Group, Inc.	6,130	3,217
Daikin Industries, Ltd.	20,200	3,121

Common stocks (continued)

Industrials (continued)

	Shares	Value (000)
Bureau Veritas SA	135,794	\$ 3,033
Siemens AG	30,606	3,029
Melrose Industries PLC	2,495,048	2,786
Johnson Controls International PLC	54,870	2,701
Brenntag SE	41,159	2,512

Common stocks (continued)

Consumer discretionary (continued)

	Shares	Value (000)
InterContinental Hotels Group PLC	36,080	\$ 1,731
EssilorLuxottica	12,616	1,709
NIKE, Inc., Class B	20,014	1,664
Midea Group Co., Ltd., Class A	222,600	1,547
JD.com, Inc., Class A	49,397	1,247
Li Ning Co., Ltd.	163,000	1,239
Kindred Group PLC (SDR)	136,247	1,017
Aristocrat Leisure, Ltd.	39,792	831
Royal Caribbean Cruises, Ltd. ¹	17,446	661
Wynn Macau, Ltd. ^{1,2}	942,000	603
Airbnb, Inc., Class A ¹	2,134	224
Entain PLC	17,337	208
Hermès International	105	123
		<u>142,933</u>

Consumer staples 7.36%

Philip Morris International, Inc.	292,358	24,268
Nestlé SA	131,970	14,290
Keurig Dr Pepper, Inc.	340,098	12,182
British American Tobacco PLC	250,080	8,943
Kweichow Moutai Co., Ltd., Class A	31,600	8,312
Kroger Co.	177,351	7,759
Imperial Brands PLC	249,223	5,143
Ocado Group PLC ¹	919,645	4,775
Bunge, Ltd.	50,910	4,204
Seven & i Holdings Co., Ltd.	102,300	4,109
Danone SA	70,434	3,319
Treasury Wine Estates, Ltd.	396,969	3,196
Arca Continental, SAB de CV	443,218	3,191
Ajinomoto Co., Inc.	94,100	2,564
ITC, Ltd.	587,344	2,385
Varun Beverages, Ltd.	185,051	2,367
Inner Mongolia Yili Industrial Group Co., Ltd., Class A	502,400	2,333
Altria Group, Inc.	56,754	2,292
Constellation Brands, Inc., Class A	9,529	2,189
Haleon PLC ¹	37,032	114
		<u>117,935</u>

Materials 6.21%

Vale SA, ordinary nominative shares	1,692,432	22,602
Vale SA (ADR), ordinary nominative shares	903,723	12,038
Fortescue Metals Group, Ltd.	1,283,035	13,751
Rio Tinto PLC	212,369	11,503
Freeport-McMoRan, Inc.	262,253	7,167
Linde PLC	18,877	5,089
BHP Group, Ltd. (CDI)	137,540	3,454
Shin-Etsu Chemical Co., Ltd.	31,800	3,158
Albemarle Corp.	11,502	3,042
Air Products and Chemicals, Inc.	9,309	2,166
Barrick Gold Corp. (CAD denominated)	127,238	1,972
Air Liquide SA, non-registered shares	17,273	1,967
CRH PLC	59,744	1,913
Dow, Inc.	42,264	1,857
Akzo Nobel NV	30,998	1,748
Amcor PLC (CDI)	154,047	1,636

Common stocks (continued)

Utilities (continued)	Shares	Value (000)
PG&E Corp. ¹	329,189	\$ 4,115
China Resources Gas Group, Ltd.	1,188,132	3,750
E.ON SE	449,216	3,477
National Grid PLC	326,281	3,367
Engie SA	242,678	2,785
Engie SA, bonus shares	41,586	477
Edison International	53,587	3,032
Exelon Corp.	60,803	2,278
Constellation Energy Corp.	26,877	2,236
Power Grid Corporation of India, Ltd.	845,231	2,187
Enel SpA	481,516	1,973
AES Corp.	47,865	1,082
Endesa, SA	71,889	1,078
Public Service Enterprise Group, Inc.	14,569	819
		<u>47,843</u>

Real estate 1.21%

Crown Castle, Inc. REIT	40,705	5,884
Longfor Group Holdings, Ltd.	1,227,000	3,477
American Tower Corp. REIT	12,889	2,767
Americold Realty Trust, Inc. REIT	65,356	1,608
W. P. Carey, Inc. REIT	22,705	1,585
VICI Properties, Inc. REIT	46,900	1,400
China Resources Mixc Lifestyle Services, Ltd.	364,600	1,397
Sun Hung Kai Properties, Ltd.	70,500	775
Iron Mountain, Inc. REIT	11,618	511
		<u>19,404</u>
Total common stocks (cost: \$1,390,959,000)		<u>1,455,839</u>

Preferred securities 0.42%

Consumer discretionary 0.36%

Volkswagen AG, nonvoting preferred shares	27,209	3,361
Dr. Ing. h.c. F. Porsche AG, nonvoting non-registered shares ¹	30,112	2,434
		<u>5,795</u>

Health care 0.03%

Grifols, SA, Class B, nonvoting non-registered preferred shares ¹	70,967	444
--	--------	-----

Financials 0.03%

Fannie Mae, Series S, 8.25% noncumulative preferred shares ¹	58,870	217
Federal Home Loan Mortgage Corp., Series Z, 8.375% noncumulative preferred shares ^{1,2}	61,516	205
		<u>422</u>
Total preferred securities (cost: \$10,173,000)		<u>6,661</u>

Convertible bonds & notes 0.06%

Communication services 0.06%

	Principal amount (000)	
Sea, Ltd., convertible notes, 2.375% 2025	USD952	944
Total convertible bonds & notes (cost: \$2,437,000)		<u>944</u>

Bonds, notes & other debt instruments 0.38%

Corporate bonds, notes & loans 0.32%

Health care 0.15%

	Principal amount (000)	Value (000)
Teva Pharmaceutical Finance Co. BV 6.00% 2024	USD1,600	\$ 1,556
Teva Pharmaceutical Finance Co. BV 3.15% 2026	1,100	904
		<hr/> 2,460

Consumer discretionary 0.10%

General Motors Company 5.40% 2023	300	300
Royal Caribbean Cruises, Ltd. 11.50% 2025 ⁶	647	689
Royal Caribbean Cruises, Ltd. 5.50% 2028 ⁶	390	274
Royal Caribbean Cruises, Ltd. 8.25% 2029 ⁶	151	147
Royal Caribbean Cruises, Ltd. 9.25% 2029 ⁶	125	123
		<hr/> 1,533

Energy 0.04%

TransCanada PipeLines, Ltd. 5.10% 2049	800	711
--	-----	-----

Financials 0.03%

Lloyds Banking Group PLC 3.369% 2046 ⁷	4das,und(C)11.2501%.989181.2	
---	------------------------------	--

Investments in affiliates⁹

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 8.38%							
Money market investments 8.18%							
Capital Group Central Cash Fund 2.81% ⁸	\$12,989	\$418,361	\$300,357	\$(26)	\$25	\$130,992	\$761
Money market investments purchased with collateral from securities on loan 0.20%							
Capital Group Central Cash Fund 2.81% ^{8,10}	293	2,887 ¹¹				3,180	<u>—</u> ¹²
Total 8.38%				<u>\$(26)</u>	<u>\$25</u>	<u>\$134,172</u>	<u>\$761</u>

Restricted securities⁴

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Sberbank of Russia PJSC ^{1,3}	6/14/2022	\$ 9,478	\$— ⁵	.00%
Gazprom PJSC ³	7/19/2022	5,650	— ⁵	.00
Total		<u>\$15,128</u>	<u>\$—⁵</u>	<u>.00%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$6,049,000, which represented .38% of the net assets of the fund.

³Value determined using significant unobservable inputs.

⁴Restricted security, other than Rule 144A, subject to legal or contractual restrictions on resale. The total value of all such restricted securities was less than \$1,000, which represented less than 0.01% of the net assets of the fund.

⁵Amount less than one thousand.

⁶Acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$1,233,000, which represented .08% of the net assets of the fund.

⁷Step bond: coupon rate may change at a later date.

⁸Rate represents the seven-day yield at 9/30/2022.

⁹Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

¹⁰Security purchased with cash collateral from securities on loan.

¹¹Represents net activity.

¹²Dividend income is included with securities lending income and is not shown in this table.

Key to abbreviations

ADR = American Depositary Receipts

CAD = Canadian dollars

CDI = CREST Depository Interest

GBP = British pounds

MXN = Mexican pesos

REIT = Real Estate Investment Trust

SDR = Swedish Depositary Receipts

USD = U.S. dollars

Growth-Income Fund

Investment portfolio
September 30, 2022

unaudited

Common stocks 90.90%

Information technology 20.60%

	Shares	Value (000)
Microsoft Corp.	8,011,817	\$1,865,952
Broadcom, Inc.	2,460,022	1,092,274
Apple, Inc.	3,276,479	452,809
Mastercard, Inc., Class A	1,425,952	405,455
Visa, Inc., Class A	1,346,541	239,213
Automatic Data Processing, Inc.	845,000	191,131
Taiwan Semiconductor Manufacturing Company, Ltd.	13,692,000	179,972
ASML Holding NV	290,068	120,318
ASML Holding NV (New York registered) (ADR)	137,293	57,024
Accenture PLC, Class A	625,335	160,899
Applied Materials, Inc.	1,686,100	138,142
ServiceNow, Inc. ¹	280,858	106,055
Global Payments, Inc.	973,628	105,201
Concentrix Corp.	904,367	100,954
GoDaddy, Inc., Class A ¹	1,402,444	99,405
KLA Corp.	301,000	91,092
Micron Technology, Inc.	1,565,449	78,429
FleetCor Technologies, Inc. ¹	420,507	74,081
Fidelity National Information Services, Inc.	958,547	72,437
QUALCOMM, Inc.	564,911	63,824
TELUS International (Cda), Inc., subordinate voting shares ¹	2,302,991	60,246
Analog Devices, Inc.	398,402	55,513
Fiserv, Inc. ¹	536,700	50,219
Texas Instruments, Inc.	309,811	47,953
Cognizant Technology Solutions Corp., Class A	760,350	43,674
MKS Instruments, Inc.	481,000	39,750
Adobe, Inc. ¹	143,116	39,386
Snowflake, Inc., Class A ¹	225,042	38,248
Intel Corp.	1,275,000	32,857
Datadog, Inc., Class A ¹	365,800	32,476
Atlassian Corp. PLC, Class A ¹	141,050	29,704
Trimble, Inc. ¹	443,800	24,085
Ceridian HCM Holding, Inc. ¹	350,352	19,578
Lam Research Corp.	50,039	18,314
Block, Inc., Class A ¹	301,422	16,575
Dye & Durham, Ltd.	1,322,100	16,290
Affirm Holdings, Inc., Class A ¹	800,000	15,008
Paychex, Inc.	127,131	14,265
VeriSign, Inc. ¹	61,000	10,596
Euronet Worldwide, Inc. ¹	27,800	2,106
		<u>6,301,510</u>

Health care 12.99%

UnitedHealth Group, Inc.	2,141,821	1,081,705
Abbott Laboratories	6,014,324	581,946
AbbVie, Inc.	3,742,689	502,306

Common stocks (continued)

Health care (continued)

Shares

Value

Common stocks (continued)

Industrials (continued)

	Shares	Value (000)
Cummins, Inc.	100,000	\$ 20,351
Otis Worldwide Corp.	268,100	17,105
		<u>3,925,766</u>

Consumer discretionary 8.91%

Amazon.com, Inc. ¹	7,677,691	867,579
General Motors Company		

Common stocks

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$193,069,000, which represented .63% of the net assets of the fund.

³Acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$541,000, which represented less than .01% of the net assets of the fund.

⁴Rate represents the seven-day yield at 9/30/2022.

⁵Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

⁶Security purchased with cash collateral from securities on loan.

⁷Represents net activity.

⁸Dividend income is included with securities lending income and is not shown in this table.

Key to abbreviations

ADR = American Depositary Receipts

CAD = Canadian dollars

REIT = Real Estate Investment Trust

USD = U.S. dollars

Common stocks 89.91%

Financials 15.03%

	Shares	Value (000)
AIA Group, Ltd.	345,400	\$ 2,868
Ping An Insurance (Group) Company of China, Ltd., Class H	557,000	2,770
AXA SA	117,557	2,574
Zurich Insurance Group AG	5,353	2,128
Toronto-Dominion Bank (CAD denominated)	32,205	1,975
HDFC Bank, Ltd.	95,273	1,651
UniCredit SpA	160,613	1,624
Tokio Marine Holdings, Inc.	80,100	1,424
Société Générale	69,722	1,383

—
—

Common stocks (continued)

Consumer discretionary (continued)

	Shares	Value (000)
Pan Pacific International Holdings Corp.	9,000	\$ 158
Kering SA	287	127
Dixon Technologies (India) Ltd.	1,902	102
Balkrishna Industries, Ltd.	3,940	90
MercadoLibre, Inc. ¹	88	73
		<u>27,789</u>

Industrials 10.49%

Airbus SE, non-registered shares	50,637	4,375
BAE Systems PLC	453,303	3,983
CCR SA, ordinary nominative shares	660,783	1,535
ABB, Ltd.	49,793	1,282
SMC Corp.	3,100	1,250
RELX PLC	45,787	1,118
Rheinmetall AG	7,197	1,115
Alliance Global Grou50TDnr-2250T57.06250TD(7,197)-5787,197		

Common stocks (continued)

Information technology (continued)

	Shares	Value (000)
TDK Corp.	25,100	\$ 762
Logitech International SA ⁵	14,144	646
Kingdee International Software Group Co., Ltd. ¹	436,000	564
ASM International NV	1,784	399
Vanguard International Semiconductor Corp.	181,000	366

Common stocks (continued)

Energy (continued)

	Shares	Value (000)
Sovcomflot PAO ^{1,2}	356,717	\$ — ⁴
LUKOIL Oil Co. PJSC ^{1,2,3}	9,706	— ⁴
		<u>18,205</u>

Communication services 5.25%

Koninklijke KPN NV	790,321	2,141
Tencent Holdings, Ltd.	59,400	2,006
Nippon Telegraph and Telephone Corp.	58,600	1,581
Telefónica, SA, non-registered shares ¹	393,702	1,298
Vodafone Group PLC	1,045,268	1,177
BT Group PLC	848,896	1,148
Publicis Groupe SA	19,295	913
SoftBank Corp.	75,200	752
América Móvil, SAB de CV, Series L (ADR)	40,380	665
Indus Towers, Ltd.	242,743	588
Deutsche Telekom AG	28,506	489
Viaplay Group AB, Class B ¹	20,154	394
Sea, Ltd., Class A (ADR) ¹	5,621	315
Universal Music Group NV	9,437	178
NetEase, Inc.	10,800	164
Yandex NV, Class A ^{1,2}	5,000	— ⁴
		<u>13,809</u>

Materials 5.09%

Vale SA, ordinary nominative shares	196,473	2,624
Vale SA (ADR), ordinary nominative shares	106,545	1,419
Linde PLC	7,449	2,008
Barrick Gold Corp.	51,370	796
Barrick Gold Corp. (CAD denominated)	29,801	462
Glencore PLC	211,476	1,117
Koninklijke DSM NV	8,177	927
Sociedad Química y Minera de Chile SA, Class B (ADR)	7,581	688
Asahi Kasei Corp.	98,400	651
Rio Tinto PLC	10,464	567
Air Liquide SA, non-registered shares	4,826	549
Fortescue Metals Group, Ltd.	42,173	452
Fresnillo PLC	41,735	357
Sika AG	1,208	242
Shin-Etsu Chemical Co., Ltd.	1,900	189
Shandong Sinocera Functional Material Co., Ltd., Class A	41,300	168
Givaudan SA	52	157
Alrosa PJSC ²	53,607	— ⁴
		<u>13,373</u>

Utilities 2.89%

Engie SA	189,577	2,175
Brookfield Infrastructure Partners, LP	55,442	1,989
Enel SpA	391,021	1,602
ENN Energy Holdings, Ltd.	107,300	1,428
Iberdrola, SA, non-registered shares	38,710	360
Guangdong Investment, Ltd.	40,000	32
		<u>7,586</u>

Common stocks (continued)

Real estate 2.09%	Shares	Value (000)
CK Asset Holdings, Ltd.	323,000	\$ 1,938
Longfor Group Holdings, Ltd.	435,000	1,233
Embassy Office Parks REIT	182,141	773
Link REIT	103,300	721
Unibail-Rodamco-Westfield REIT, non-registered shares ¹	10,561	434
TAG Immobilien AG	48,129	388
		<u>5,487</u>
Total common stocks (cost: \$286,066,000)		<u>236,398</u>

Forward currency contracts

Contract amount				Counterparty	Settlement date	Unrealized appreciation at 9/30/2022 (000)
Currency purchased (000)	Currency sold (000)					
USD	753	GBP	660	Goldman Sachs	10/17/2022	\$16
USD	423	GBP	365	JPMorgan Chase	10/17/2022	15
						<u>\$31</u>

Investments in affiliates⁷

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Short-term securities 9.26%							
Money market investments 9.13%							
Capital Group Central Cash Fund 2.81% ⁶	\$21,699	\$67,108	\$64,798	\$(5)	\$- ⁴	\$24,004	\$183
Money market investments purchased with collateral from securities on loan 0.13%							
Capital Group Central Cash Fund 2.81% ^{6,8}	—	351 ⁹				351	— ¹⁰
Total 9.26%				<u>\$(5)</u>	<u>\$-</u>	<u>\$24,355</u>	<u>\$183</u>

Restricted securities³

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Sberbank of Russia PJSC ^{1,2}	6/14/2022	\$1,203	\$- ⁴	.00%
Gazprom PJSC ²	7/19/2022	3,074	- ⁴	.00
LUKOIL Oil Co. PJSC ^{1,2}	7/13/2022-9/16/2022	872	- ⁴	.00
Total		<u>\$5,149</u>	<u>\$-⁴</u>	<u>.00%</u>

¹Security did not produce income during the last 12 months.

²Value determined using significant unobservable inputs.

³Restricted security, other than Rule 144A, subject to legal or contractual restrictions on resale. The total value of all such restricted securities was less than \$1,000, which represented less than 0.01% of the net assets of the fund.

⁴Amount less than one thousand.

⁵All or a portion of this security was on loan. The total value of all such securities was \$1,285,000, which represented .49% of the net assets of the fund.

⁶Rate represents the seven-day yield at 9/30/2022.

⁷Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

⁸Security purchased with cash collateral from securities on loan.

⁹Represents net activity.

¹⁰Dividend income is included with securities lending income and is not shown in this table.

Key to abbreviations

ADR = American Depositary Receipts

CAD = Canadian dollars

EUR = Euros

GBP = British pounds

GDR = Global Depositary Receipts

REIT = Real Estate Investment Trust

USD = U.S. dollars

Common stocks 71.08%

Financials 12.85%

	Shares	Value (000)
Zurich Insurance Group AG	39,791	\$15,818
Toronto-Dominion Bank (CAD denominated)	159,862	9,805
CME Group, Inc., Class A	46,175	8,179
PNC Financial Services Group, Inc.	53,108	7,935

Common stocks (continued)

Financials (continued)

	Shares	Value (000)
Patria Investments, Ltd., Class A	46,633	\$ 609
Banco Santander, SA	201,758	469
Cullen/Frost Bankers, Inc.	3,514	465
Vontobel Holding AG	8,314	446
China Merchants Bank Co., Ltd., Class H	94,500	437
Macquarie Group, Ltd.	3,979	386
IIFL Wealth Management, Ltd.	8,122	183
SouthState Corp.	2,202	174
UniCredit SpA	12,643	128
Moscow Exchange MICEX-RTS PJSC ^{3,4}	875,002	— ⁵
Sberbank of Russia PJSC ^{3,4,6}	204,176	— ⁵
		<u>132,825</u>

Common stocks (continued)

Health care (continued)

UnitedHealth Group, Inc.
GSK PLC

Shares

Value
(000)

5,461

\$ 2,758

Common stocks (continued)

Industrials (continued)

	Shares	Value (000)
CCR SA, ordinary nominative shares	335,561	\$ 780
United Parcel Service, Inc., Class B	4,455	720
Waste Management, Inc.	4,339	695
Compañía de Distribución Integral Logista Holdings, SA, non-registered shares	34,094	620
General Dynamics Corp.	2,526	536
Illinois Tool Works, Inc.	2,897	523
Airbus SE, non-registered shares	3,671	317
Sulzer AG	4,629	265
Norfolk Southern Corp.	1,084	227
Melrose Industries PLC	19,700	22
		<u>61,150</u>

Energy 5.06%

TC Energy Corp. (CAD denominated)

Common stocks (continued)

Consumer discretionary 2.77%

	Shares	Value (000)
McDonald's Corp.	20,341	\$ 4,694
Home Depot, Inc.	12,854	3,547
Starbucks Corp.	40,676	3,427
Industria de Diseño Textil, SA	149,319	3,084
Midea Group Co., Ltd., Class A	397,675	2,763
Kering SA	5,619	2,485
LVMH Moët Hennessy-Louis Vuitton SE		

Convertible stocks 0.45%

Utilities 0.28%

	Shares	Value (000)
NextEra Energy, Inc., noncumulative convertible preferred units, 6.926% 2025	35,900	\$ 1,652
AES Corp., convertible preferred units, 6.875% 2024	8,659	765
American Electric Power Company, Inc., convertible preferred units, 6.125% 2023	9,704	480
		<u>2,897</u>

Health care 0.11%

Danaher Corp., Series B, cumulative convertible preferred shares, 5.00% 2023 ²	841	<u>1,133</u>
---	-----	--------------

Consumer discretionary 0.06%

Aptiv PLC, Series A, convertible preferred shares, 5.50% 2023	6,948	<u>661</u>
---	-------	------------

Total convertible stocks (cost: \$4,679,000)4,691

Investment funds 2.84%

Capital Group Central Corporate Bond Fund ⁷	3,676,125	<u>29,299</u>
--	-----------	---------------

Total investment funds (cost: \$36,151,000)29,299

Bonds, notes & other debt instruments 20.56%

U.S. Treasury bonds & notes 9.94%**U.S. Treasury 6.89%**

	Principal amount (000)	
U.S. Treasury 0.125% 2022	USD1,625	1,611
U.S. Treasury 0.125% 2023	2,200	2,173
U.S. Treasury 0.375% 2023	875	839
U.S. Treasury 0.625% 2024	11,050	10,270
U.S. Treasury 0.75% 2024	5,965	5,541
U.S. Treasury 2.50% 2024	5,424	5,273
U.S. Treasury 3.25% 2024	554	544
U.S. Treasury 0.75% 2026	4,903	4,342
U.S. Treasury 0.75% 2026	3,850	3,400
U.S. Treasury 0.75% 2026	1	1
U.S. Treasury 1.125% 2026	995	882
U.S. Treasury 1.875% 2026	6,300	5,801
U.S. Treasury 2.00% 2026 ^B	2,800	2,572
U.S. Treasury 0.50% 2027	2,900	2,467
U.S. Treasury 2.50% 2027	1,440	1,345
U.S. Treasury 3.125% 2027	12,929	12,396
U.S. Treasury 6.125% 2027	950	1,036
U.S. Treasury 1.25% 2028	1,350	1,164
U.S. Treasury 6.25% 2030	890	1,025
U.S. Treasury 2.75% 2032	1,899	1,736
U.S. Treasury 1.125% 2040 ^B	2,400	1,503
U.S. Treasury 2.00% 2041	300	215
U.S. Treasury 3.375% 2042	167	151
U.S. Treasury 2.375% 2051	196	147
U.S. Treasury 2.875% 2052 ^B	4,338	3,639
U.S. Treasury 3.00% 2052	1,275	<u>1,102</u>
		<u>71,175</u>

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury inflation-protected securities 3.05%

Principal amount
(000)

Value
(000)(000)(000)

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Commercial mortgage-backed securities (continued)

	Principal amount (000)	Value (000)
BX Trust, Series 2021-SOAR, Class A, (1-month USD-LIBOR + 0.67%) 3.488% 2038 ^{1,10,11}	USD173	\$ 165
BX Trust, Series 2021-SOAR, Class D, (1-month USD-LIBOR + 1.40%) 4.218% 2038 ^{1,10,11}	99	93
BX Trust, Series 2021-ACNT, Class C, (1-month USD-LIBOR + 1.50%) 4.318% 2038 ^{1,10,11}	100	95
BX Trust, Series 2022-PSB, Class A, (1-month USD CME Term SOFR + 2.451%) 5.296% 2039 ^{1,10,11}	100	100
Extended Stay America Trust, Series 2021-ESH, Class A, (1-month USD-LIBOR + 1.08%) 3.898% 2038 ^{1,10,11}	99	96
GS Mortgage Securities Trust, Series 2018-HULA, Class A, 3.738% 2025 ^{1,10,11}	229	222
Hawaii Hotel Trust, Series 2019-MAUI, Class A, (1-month USD-LIBOR + 1.15%) 3.968% 2038 ^{1,10,11}	300	293
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.565% 2039 ^{1,10,11}	100	83
La Quinta Mortgage Trust, Series 2022-LAQ, Class A, (1-month USD CME Term SOFR + 1.724%) 4.569% 2039 ^{1,10,11}	124	120
LUXE Commercial Mortgage Trust, Series 2021-TRIP, Class A, (1-month USD-LIBOR + 1.05%) 3.868% 2038 ^{1,10,11}	179	173
Multi Family Connecticut Avenue Securities, Series 2019-1, Class M10, (1-month USD-LIBOR + 3.25%) 6.334% 2049 ^{1,10,11}	146	139
SREIT Trust, Series 2021-MFP, Class A, (1-month USD-LIBOR + 0.731%) 3.549% 2038 ^{1,10,11}	361	345
		<u>3,718</u>
Total mortgage-backed obligations		<u>81,087</u>

Corporate bonds, notes & loans 1.88%

Energy 0.33%

Apache Corp. 4.25% 2030	385	337
Baker Hughes Co. 2.061% 2026	8	7
BP Capital Markets America, Inc. 3.633% 2030	360	324
Cenovus Energy, Inc. 5.40% 2047	75	64
Diamondback Energy, Inc. 4.25% 2052	57	42
Energy Transfer Operating, LP 5.00% 2050	35	27
Energy Transfer Partners, LP 5.30% 2047	10	8
EQT Corp. 5.00% 2029	35	33
EQT Corp. 3.625% 2031 ¹	20	17
Equinor ASA 2.375% 2030	365	304
Exxon Mobil Corp. 2.995% 2039	200	149
Exxon Mobil Corp. 3.452% 2051	25	19
Kinder Morgan, Inc. 5.45% 2052	11	10
MPLX, LP 4.95% 2032	20	18
MPLX, LP 5.50% 2049	357	304
MPLX, LP 4.95% 2052	20	16
New Fortress Energy, Inc. 6.50% 2026 ¹	80	74
NGL Energy Operating, LLC 7.50% 2026 ¹	80	71
ONEOK, Inc. 3.10% 2030	42	34
ONEOK, Inc. 4.95% 2047	51	39
ONEOK, Inc. 7.15% 2051	97	93
Pemex Project Funding Master Trust, Series 13, 6.625% 2035	150	96
Petróleos Mexicanos 6.50% 2029	20	15
Petróleos Mexicanos 8.75% 2029 ¹	177	151
Sabine Pass Liquefaction, LLC 4.50% 2030	142	130
Shell International Finance BV 2.00% 2024	420	399
TransCanada Corp. 5.875% 2076 (3-month USD-LIBOR + 4.64% on 8/15/2026) ¹³	540	504
TransCanada PipeLines, Ltd. 5.10% 2049	150	133
Williams Companies, Inc. 5.30% 2052	40	35
		<u>3,453</u>

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

	Principal amount (000)	Value (000)
Health care 0.30%		
AbbVie, Inc. 3.20% 2029	USD25	\$ 22
AbbVie, Inc. 4.25% 2049	39	31
Amgen, Inc. 4.05% 2029	145	133
Amgen, Inc. 3.35% 2032	37	32
Amgen, Inc. 4.20% 2033	100	91
Amgen, Inc. 4.20% 2052	19	15
Amgen, Inc. 4.875% 2053	45	40
AstraZeneca PLC 3.375% 2025	200	191
AstraZeneca PLC 3.00% 2051	11	8
Centene Corp. 4.625% 2029	530	477
Centene Corp. 3.375% 2030	179	147
Centene Corp. 2.625% 2031	40	30
Gilead Sciences, Inc. 1.65% 2030	8	6
HCA, Inc. 2.375% 2031	18	13
Humana, Inc. 3.70% 2029	12	11
Merck & Co., Inc. 1.70% 2027	118	103
Merck & Co., Inc. 3.40% 2029	110	101
Regeneron Pharmaceuticals, Inc. 1.75% 2030	8	6
Regeneron Pharmaceuticals, Inc. 2.80% 2050	2	1
Shire PLC 3.20% 2026	270	249
Teva Pharmaceutical Finance Co. BV 6.00% 2024	700	681
Teva Pharmaceutical Finance Co. BV 3.15% 2026	650	534
Teva Pharmaceutical Finance Co. BV 4.10% 2046	300	180
		<u>3,102</u>
Communication services 0.26%		
América Móvil, SAB de CV, 8.46% 2036	MXN1,300	54
AT&T, Inc. 3.50% 2041	USD75	54
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.25% 2031 ¹	360	277
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.75% 2032 ¹	25	19
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.25% 2034 ¹	175	126
CCO Holdings, LLC and CCO Holdings Capital Corp. 3.70% 2051	25	15
Magallanes, Inc. 4.279% 2032 ¹	56	46
Magallanes, Inc. 5.05% 2042 ¹	47	35
Magallanes, Inc. 5.141% 2052 ¹	88	64
Meta Platforms, Inc. 3.85% 2032 ¹	160	141
Meta Platforms, Inc. 4.45% 2052 ¹	95	78
Netflix, Inc. 4.875% 2028	150	141
SBA Tower Trust 1.631% 2026 ¹	253	216
Sprint Corp. 6.875% 2028	325	334
Sprint Corp. 8.75% 2032	143	166
T-Mobile US, Inc. 3.875% 2030	625	555
T-Mobile US, Inc. 2.55% 2031	253	201
Verizon Communications, Inc. 1.75% 2031	142	107
Walt Disney Company 4.625% 2040	120	108
		<u>2,737</u>
Utilities 0.25%		
AEP Transmission Co., LLC 3.80% 2049	45	34
Edison International 4.125% 2028	132	118
FirstEnergy Corp. 2.25% 2030	107	83
FirstEnergy Corp. 2.65% 2030	493	399
ITC Holdings Corp. 4.95% 2027 ¹	25	24
Pacific Gas and Electric Co. 3.25% 2024	1,025	990

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Utilities (continued)

	Principal amount (000)	Value (000)
Pacific Gas and Electric Co. 2.95% 2026	USD97	\$ 86
Pacific Gas and Electric Co. 3.75% 2028	105	89
Pacific Gas and Electric Co. 4.65% 2028	284	251
Pacific Gas and Electric Co. 2.50% 2031	375	273
Southern California Edison Co., Series C, 3.60% 2045	206	141
Union Electric Co. 3.90% 2052	25	20
WEC Energy Group, Inc. 5.15% 2027	25	25
		<u>2,533</u>

Consumer discretionary 0.21%

Bayerische Motoren Werke AG 3.45% 2027 ¹	25	23
Bayerische Motoren Werke AG 4.15% 2030 ¹	290	268
Bayerische Motoren Werke AG 3.70% 2032 ¹	25	22
Daimler Trucks Finance North America, LLC 1.125% 2023 ¹	495	472
Daimler Trucks Finance North America, LLC 1.625% 2024 ¹	175	162
Daimler Trucks Finance North America, LLC 2.375% 2028 ¹	150	123
Daimler Trucks Finance North America, LLC 2.50% 2031 ¹	150	114
Ford Motor Co. 2.30% 2025	200	177
Ford Motor Credit Company, LLC 5.125% 2025	200	189
Grand Canyon University 4.125% 2024	200	185
Lowe's Companies, Inc. 5.625% 2053	35	32
McDonald's Corp. 4.60% 2032	15	14
McDonald's Corp. 5.15% 2052	10	9
Royal Caribbean Cruises, Ltd. 10.875% 2023 ¹	250	256
Royal Caribbean Cruises, Ltd. 11.50% 2025 ¹	160	170
		<u>2,216</u>

Financials 0.18%

AerCap Ireland Capital, Ltd. / AerCap Global Aviation 0.18%

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
SVB Financial Group 4.70% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T Note Constant Maturity + 3.064% on 11/15/2031) ¹³	USD38	\$ 28
Wells Fargo & Company 4.808% 2028 (USD-SOFR + 1.98% on 7/25/2027) ¹³	45	43
Wells Fargo & Company 3.35% 2033 (USD-SOFR + 1.50% on 3/2/2032) ¹³	105	85
Wells Fargo & Company 4.897% 2033 (USD-SOFR + 4.897% on 7/25/2032) ¹³	35	32
		<u>1,909</u>

Industrials 0.11%

Ashtead Capital, Inc. 5.50% 2032 ¹	200	186
Boeing Company 4.508% 2023	270	269
Boeing Company 2.75% 2026	91	83
Boeing Company 3.625% 2031	280	233
Boeing Company 5.805% 2050	95	83
Canadian Pacific Railway, Ltd. 2.45% 2031	78	63
Canadian Pacific Railway, Ltd. 3.10% 2051	102	67
CSX Corp. 4.75% 2048	50	44
CSX Corp. 4.50% 2052	35	29
Masco Corp. 3.125% 2051	10	6
Union Pacific Corp. 2.80% 2032	17	14
Union Pacific Corp. 3.50% 2053	20	15
		<u>1,092</u>

Consumer staples 0.11%

7-Eleven, Inc. 0.80% 2024 ¹	50	47
7-Eleven, Inc. 0.95% 2026 ¹	60	52
7-Eleven, Inc. 1.30% 2028 ¹	45	36
7-Eleven, Inc. 1.80% 2031 ¹	325	242
Altria Group, Inc. 3.875% 2046	22	14
Altria Group, Inc. 3.70% 2051	28	17
Anheuser-Busch InBev NV 4.50% 2050	20	17
British American Tobacco PLC 4.70% 2027	105	98
British American Tobacco PLC 4.448% 2028		

M.096.7574582.558.482.(C)11.7.(orp)11.7.(.)-220.2(.5TD[Bo007.98244851824007.50(2031)]J57.90230TDKr(C)17.8f(C)17.t-220.2H280z)-7207.9(83)JJ-58.4822-100TD(Bo

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

	Principal amount (000)	Value (000)
Hyundai Auto Receivables Trust, Series 2022-B, Class A2B, (30-day Average USD-SOFR + 0.58%) 2.865% 2025 ^{10,11}	USD100	\$ 100
Navient Student Loan Trust, Series 2021-A, Class A, 0.84% 2069 ^{1,10}	49	43
Navient Student Loan Trust, Series 2021-C, Class A, 1.06% 2069 ^{1,10}	149	128
Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36% 2062 ^{1,10}	223	197
Nelnet Student Loan Trust, Series 2021-B, Class AFX, 1.42% 2062 ^{1,10}	446	398
Nelnet Student Loan Trust, Series 2021-C, Class AFL, (1-month USD-LIBOR + 0.74%) 3.733% 2062 ^{1,10,11}	233	225
New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 2061 ^{1,10}	935	793
Nissan Auto Lease Trust, Series 2021-A, Class A3, 0.52% 2024 ¹⁰	199	193
Nissan Auto Lease Trust, Series 2022-A, Class A2B, (30-day Average USD-SOFR + 0.68%) 2.965% 2024 ^{10,11}	250	250
OnDeck Asset Securitization Trust, LLC, Series 2021-1A, Class A, 1.59% 2027		

Short-term securities (continued)

Money market investments purchased with collateral from securities on loan (continued)

Shares

Value
(000)

Invesco Short-Term Investments Trust - Government & Agency Portfolio,

=====

Investments in affiliates⁷

Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net
--	--------------------	---------------------	----------------------------------	-----

Key to abbreviations

ADR = American Depositary Receipts

Assn. = Association

CAD = Canadian dollars

CDI = CREST Depository Interest

CME = CME Group

EFFR = Effective Federal Funds Rate

EUR = Euros

G.O. = General Obligation

GBP = British pounds

GDR = Global Depositary Receipts

LIBOR = London Interbank Offered Rate

MXN = Mexican pesos

REIT = Real Estate Investment Trust

SDR = Swedish Depositary Receipts

SOFR = Secured Overnight Financing Rate

TBA = To be announced

USD = U.S. dollars

Common stocks 66.26%

Health care 12.89%

	Shares	Value (000)
UnitedHealth Group, Inc.	1,022,800	\$ 516,555
Johnson & Johnson	2,030,000	331,621

Common stocks (continued)

Financials (continued)	Shares	Value (000)
Brookfield Asset Management, Inc., Class A	1,260,000	\$ 51,521
Intercontinental Exchange, Inc.	538,487	48,652
SLM Corp.	3,345,000	46,796
Fifth Third Bancorp	1,191,000	38,064
The Bank of N.T. Butterfield & Son, Ltd.	1,120,585	36,374
S&P Global, Inc.	118,700	36,245
EQT AB	1,446,647	27,831
Antin Infrastructure Partners SA	1,243,300	25,847
Blackstone, Inc., nonvoting shares	237,500	19,879
Arthur J. Gallagher & Co.	95,624	16,373
Progressive Corp.	105,000	12,202
Bridgepoint Group PLC	5,809,554	12,107
OneMain Holdings, Inc.	300,000	8,856
Islandsbanki hf.	9,555,235	8,026
Hong Kong Exchanges and Clearing, Ltd.	170,000	5,772
Jonah Energy Parent, LLC ³	32,117	2,291
Sberbank of Russia PJSC ^{1,3,4}	8,880,000	— ⁵
		<u>2,244,335</u>

Information technology 9.36%

Microsoft Corp.	3,855,454	897,935
Broadcom, Inc.	1,284,321	570,252
ASML Holding NV (New York registered) (ADR)	341,764	141,952
Taiwan Semiconductor Manufacturing Company, Ltd. (ADR)	2,020,000	138,491
MKS Instruments, Inc.	1,600,000	132,224
Mastercard, Inc., Class A	195,977	55,724
MicroStrategy, Inc., Class A ¹	203,897	43,279
NVIDIA Corp.	332,696	40,386
MediaTek, Inc.	1,463,000	25,462
DocuSign, Inc. ¹	440,000	23,527
Paychex, Inc.	205,595	23,070
Apple, Inc.	150,000	20,730
GoDaddy, Inc., Class A ¹	281,000	19,917
KLA Corp.	49,000	14,829
Snowflake, Inc., Class A ¹	85,810	14,584
Applied Materials, Inc.	135,000	11,061
		<u>2,173,423</u>

Consumer discretionary 8.71%

Aramark	11,375,152	354,905
Home Depot, Inc.	1,226,200	338,358
Amazon.com, Inc. ¹	2,371,740	268,007
General Motors Company	6,325,000	202,969
Dollar General Corp.	612,848	146,998
LVMH Moët Hennessy-Louis Vuitton SE	224,596	132,025
Booking Holdings, Inc. ¹	72,045	118,385
Target Corp.	750,000	111,293
Etsy, Inc. ¹	840,578	84,167
Lennar Corp., Class A	1,000,000	74,550
D.R. Horton, Inc.	870,000	58,595
Royal Caribbean Cruises, Ltd. ¹	1,470,324	55,725
YUM! Brands, Inc.	277,000	29,456
Darden Restaurants, Inc.	142,000	17,937
Chipotle Mexican Grill, Inc. ¹	9,709	14,590

Common stocks

Common stocks

Convertible stocks 0.21%

Health care 0.21%

	Shares	Value (000)
Carbon Health Technologies, Inc., convertible preferred shares, 1.00% 2024 ^{3,4}	50,000	\$ 50,000
Total convertible stocks (cost: \$50,000,000)		<u>50,000</u>

Investment funds 5.88%

Capital Group Central Corporate Bond Fund ⁷	171,201,501	<u>1,364,476</u>
Total investment funds (cost: \$1,713,942,000)		<u>1,364,476</u>

Bonds, notes & other debt instruments 23.33%

Mortgage-backed obligations 7.78%

Federal agency mortgage-backed obligations 7.16%

	Principal amount (000)	
Fannie Mae Pool #AD7072 4.00% 2025 ⁸	USD2	2
Fannie Mae Pool #AE2321 4.00% 2025 ⁸	1	1
Fannie Mae Pool #AE3069 4.00% 2025 ⁸	1	1
Fannie Mae Pool #AH6431 4.00% 2026 ⁸	197	191
Fannie Mae Pool #890329 4.00% 2026 ⁸	31	30
Fannie Mae Pool #AH5618 4.00% 2026 ⁸	2	2
Fannie Mae Pool #AH0829 4.00% 2026 ⁸	1	1
Fannie Mae Pool #MA1109 4.00% 2027 ⁸	3	2
Fannie Mae Pool #MA3653 3.00% 2029 ⁸	14	13
Fannie Mae Pool #AL8347 4.00% 2029 ⁸	213	206
Fannie Mae Pool #254767 5.50% 2033 ⁸	214	220
Fannie Mae Pool #555956 5.50% 2033 ⁸	137	141
Fannie Mae Pool #BN1085 4.00% 2034 ⁸	421	409
Fannie Mae Pool #BN3172 4.00% 2034 ⁸	164	159
Fannie Mae Pool #AS8554 3.00% 2036 ⁸	6,166	5,642
Fannie Mae Pool #929185 5.50% 2036 ⁸	390	403
Fannie Mae Pool #893641 6.00% 2036 ⁸	786	827
Fannie Mae Pool #893688 6.00% 2036 ⁸	166	175
Fannie Mae Pool #907239 6.00% 2036 ⁸	55	58
Fannie Mae Pool #AD0249 5.50% 2037 ⁸	115	118
Fannie Mae Pool #190379 5.50% 2037 ⁸	57	59
Fannie Mae Pool #924952 6.00% 2037 ⁸	876	922
Fannie Mae Pool #888292 6.00% 2037 ⁸	590	621
Fannie Mae Pool #928031 6.00% 2037 ⁸	68	71
Fannie Mae Pool #888637 6.00% 2037 ⁸	10	11
Fannie Mae Pool #AD0119 6.00% 2038 ⁸	960	1,011
Fannie Mae Pool #AD0095 6.00% 2038 ⁸	715	754
Fannie Mae Pool #995674 6.00% 2038 ⁸	320	337
Fannie Mae Pool #AE0021 6.00% 2038 ⁸	292	309
Fannie Mae Pool #AL7164 6.00% 2038 ⁸	199	205
Fannie Mae Pool #AB0538 6.00% 2038 ⁸	112	118
Fannie Mae Pool #889983 6.00% 2038 ⁸	19	20
Fannie Mae Pool #995391 6.00% 2038 ⁸	15	15
Fannie Mae Pool #995224 6.00% 2038 ⁸	8	9
Fannie Mae Pool #AD0833 6.00% 2039 ⁸	<u>⁵</u>	<u>⁵</u>
Fannie Mae Pool #AL0013 6.00% 2040 ⁸	192	202
Fannie Mae Pool #AL0309 6.00% 2040 ⁸	66	70
Fannie Mae Pool #MA4501 2.00% 2041 ⁸	8,971	7,519
Fannie Mae Pool #MA4387 2.00% 2041 ⁸	7,810	6,553
Fannie Mae Pool #AB4536 6.00% 2041 ⁸	451	471
Fannie Mae Pool #AL7228 6.00% 2041 ⁸	253	261

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Freddie Mac Pool #760014 2.77% 2045 ^{8,9}	USD185	\$ 181
Freddie Mac Pool #Q37988 4.00% 2045 ⁸	6,038	5,723
Freddie Mac Pool #G60344 4.00% 2045 ⁸	5,089	4,858
Freddie Mac Pool #Z40130 3.00% 2046 ⁸	4,598	4,129
Freddie Mac Pool #Q41909 4.50% 2046 ⁸	244	236
Freddie Mac Pool #Q41090 4.50% 2046 ⁸	205	198
Freddie Mac Pool #760015 2.546% 2047 ^{8,9}	455	439
Freddie Mac Pool #Q46021 3.50% 2047 ⁸	1,158	1,060
Freddie Mac Pool #SI2002 4.00% 2048 ⁸	2,435	2,307
Freddie Mac Pool #SD7528 2.00% 2050 ⁸	18,408	15,033
Freddie Mac Pool #SD7545 2.50% 2051 ⁸	7,217	6,115
Freddie Mac Pool #RA6483 2.50% 2051 ⁸	7,110	6,016
Freddie Mac Pool #RA5971 3.00% 2051 ⁸	7,019	6,174
Freddie Mac Pool #SD7554 2.50% 2052 ⁸	95	81
Freddie Mac Pool #RA7938 5.00% 2052 ⁸	1,330	1,299
Freddie Mac, Series T041, Class 3A, 4.461% 2032 ^{8,9}	192	185
Freddie Mac, Series K783, Class A2, Multi Family, 3.90% 2028 ⁸	3,237	3,137
Freddie Mac, Series K143, Class A2, Multi Family, 2.35% 2032 ⁸	19,961	16,662
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 2056 ⁸	5,262	4,944
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 2056 ^{8,9}	5,195	4,885
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 2056 ^{8,9}	2,717	2,557
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HA, 3.25% 2056 ^{8,9}	1,185	1,123
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 2057 ^{8,9}	938	867
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-2, Class MT, 3.50% 2057 ⁸	1,984	1,832
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-3, Class MA, 3.50% 2057 ⁸		

8,9

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Uniform Mortgage-Backed Security 3.50% 2052 ^{8,10}	USD38,132	\$ 34,308
Uniform Mortgage-Backed Security 4.00% 2052 ^{8,10}	104,800	97,194
Uniform Mortgage-Backed Security 4.00% 2052 ^{8,10}	27,294	25,333
Uniform Mortgage-Backed Security 4.50% 2052 ^{8,10}	148,534	141,537
Uniform Mortgage-Backed Security 5.00% 2052 ^{8,10}	104,000	101,206
Uniform Mortgage-Backed Security 5.00% 2052 ^{8,10}	20,065	19,551
Uniform Mortgage-Backed Security 5.50% 2052 ^{8,10}	40,080	39,767
Uniform Mortgage-Backed Security 5.50% 2052 ^{8,10}	2,710	2,694
		<u>1,661,752</u>

Commercial mortgage-backed securities 0.48%

Bank Commercial Mortgage Trust, Series 2020-BN26, Class A4, 2.403% 2063 ⁸	2,909	2,402
Bank Commercial Mortgage Trust, Series 2022-BNK40, Class A4, 3.507% 2064 ^{8,9}	2,550	2,221
Barclays Commercial Mortgage Securities, LLC, Series 2017-DELC, Class A, 3.793% 2036 ^{6,8,9}	2,000	1,957
Benchmark Mortgage Trust, Series 2018-B2, Class A4, 3.615% 2051 ⁸	1,000	923
Benchmark Mortgage Trust, Series 2020-B17, Class A5, 2.289% 2053 ⁸	2,960	2,420
Benchmark Mortgage Trust, Series 2022-B35, Class A5, 4.594% 2055 ^{8,9}	6,337	6,008
BX Trust, Series 2021-SDMF, Class A, (1-month USD-LIBOR + 0.589%) 3.407% 2034 ^{6,8,9}	5,954	5,669
BX Trust, Series 2021-VOLT, Class A, (1-month USD-LIBOR + 0.70%) 3.518% 2036 ^{6,8,9}	4,505	4,308
BX Trust, Series 2021-ARIA, Class A, (1-month USD-LIBOR + 0.899%) 3.717% 2036 ^{6,8,9}	7,968	7,574
BX Trust, Series 2021-ARIA, Class B, (1-month USD-LIBOR + 1.297%) 4.115% 2036 ^{6,8,9}	5,968	5,580
BX Trust, Series 2021-SOAR, Class A, (1-month USD-LIBOR + 0.67%) 3.488% 2038 ^{6,8,9}	7,481	7,165
BX Trust, Series 2021-ACNT, Class A, (1-month USD-LIBOR + 0.85%) 3.668% 2038 ^{6,8,9}	5,254	5,053
BX Trust, Series 2021-SOAR, Class B, (1-month USD-LIBOR + 0.87%) 3.688% 2038 ^{6,8,9}	1,351	1,286
BX Trust, Series 2021-SOAR, Class C, (1-month USD-LIBOR + 1.10%) 3.918% 2038 ^{6,8,9}	1,220	1,152
Citigroup Commercial Mortgage Trust, Series 2015-GC29, Class AAB, 2.984% 2048 ⁸	539	528
Commercial Mortgage Trust, Series 2015-PC1, Class A5, 3.902% 2050 ⁸	4,735	4,561
CSAIL Commercial Mortgage Trust, Series 2015-C4, Class ASB, 3.617% 2048 ⁸	853	833
Extended Stay America Trust, Series 2021-ESH, Class A, (1-month USD-LIBOR + 1.08%) 3.898% 2038 ^{6,8,9}	1,564	1,518
Extended Stay America Trust, Series 2021-ESH, Class B, (1-month USD-LIBOR + 1.38%) 4.198% 2038 ^{6,8,9}	1,428	1,377
Extended Stay America Trust, Series 2021-ESH, Class C, (1-month USD-LIBOR + 1.70%) 4.518% 2038 ^{6,8,9}	1,492	1,437
Grace Mortgage Trust, Series 2020-GRCE, Class A, 2.347% 2040 ^{6,8}	3,795	2,926
GS Mortgage Securities Trust, Series 2020-GC47, Class A5, 2.377% 2053 ⁸	2,489	2,040
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class A, 3.024% 2039 ^{6,8}	1,964	1,702
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.377% 2039 ^{6,8}	868	740
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.565% 2039 ^{6,8,9}	523	432
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2021-410T, Class A, 2.287% 2042 ^{6,8}	1,431	1,191
LUXE Commercial Mortgage Trust, Series 2021-TRIP, Class A, (1-month USD-LIBOR + 1.05%) 3.868% 2038 ^{6,8,9}	3,572	3,458
LUXE Commercial Mortgage Trust, Series 2021-TRIP, Class B, (1-month USD-LIBOR + 1.40%) 4.218% 2038 ^{6,8,9}	1,904	1,830
Manhattan West Mortgage Trust, Series 2020-1MW, Class A, 2.13% 2039 ^{6,8,9} <small>officet7sc7.0625-1nClass USD6.8,9SREIT2s</small>	13,772	11,679
MHC Commercial Mortgage Trust, CMO, Series 2021-MHC, Class A, (1-month USD-LIBOR + 0.801%) 3.619% 2026 ^{6,8,9}	3,950	3,808
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27, Class ASB, 3.557% 2047 ⁸	610	596
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class ASB, 3.04% 2048 ⁸	525	513
SLG Office Trust, Series 2021-OVA, Class A, 2.585% 2041 ^{6,8}	2,194	1,763
SREIT Trust, Series 2021-MFP, Class A, (1-month USD-LIBOR + 0.731%) 3.549% 2038 ^{6,8,9}	4,808	4,595
StorageMart Commercial Mortgage Trust, Series 2022-MINI, Class A, (1-month USD CME Term SOFR + 1.00%) 3.846% 2039 ^{6,8,9}	10,709	10,291
		<u>111,536</u>

Collateralized mortgage-backed obligations (privately originated) 0.14%

Arroyo Mortgage Trust, Series 2021-1R, Class A1, 1.175% 2048 ^{6,8,9}	1,158	997
Bellemeade Re, Ltd., Series 2019-3A, Class M1039		

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

	Principal amount (000)	Value (000)
Connecticut Avenue Securities, Series 2021-R01, Class 1M1, (30-day Average USD-SOFR + 0.75%) 3.031% 2041 ^{6,8,9}	USD486	\$ 481
Credit Suisse Mortgage Trust, Series 2020-NET, Class A, 2.257% 2037 ^{6,8}	4,102	3,717
Credit Suisse Mortgage Trust, Series 2017-RPL3, Class A1, 2.00% 2060 ^{6,8,9}	2,134	1,862
CS First Boston Mortgage Securities Corp., Series 2004-5, Class IVA1, 6.00% 2034 ⁸	149	140
Finance of America Structured Securities Trust, Series 2019-JR2, Class A1, 2.00% 2069 ^{6,8}	6,298	6,524
Finance of America Structured Securities Trust, Series 2019-JR1, Class A, 2.00% 2069 ^{6,8}	2,070	2,211
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2015-DNA1, Class M3, (1-month USD-LIBOR + 3.30%) 6.384% 2027 ^{8,9}	272	274
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1A, (30-day Average USD-SOFR + 2.15%) 4.435% 2042 ^{6,8,9}	1,070	1,065
Home Partners of America Trust, Series 2021-2, Class A, 1.901% 2026 ^{6,8}	4,318	3,752
Legacy Mortgage Asset Trust, Series 2019-GS7, Class A1, 3.25% 2059 ^{6,8,9}	1,078	1,078
MASTR Alternative Loan Trust, Series 2004-2, Class 2A1, 6.00% 2034 ⁸	320	302
Mello Warehouse Securitization Trust, Series 2021-3, Class A, (1-month USD-LIBOR + 0.85%) 3.934% 2055 ^{6,8,9}	4,040	3,893
MRA Issuance Trust, Series 2020-10, Class A3, (1-month USD-LIBOR + 1.30%) 3.864% 2022 ^{6,8,9}	1,745	1,669
Onslow Bay Financial Mortgage Loan Trust, Series 2022-J1, Class A2, 2.50% 2052 ^{6,8,9}	2,812	2,246
RMF Proprietary Issuance Trust, Series 2019-1, Class A, 2.75% 2063 ^{6,8,9}	375	365
		<u>32,713</u>
Total mortgage-backed obligations		<u>1,806,001</u>

U.S. Treasury bonds & notes 7.45%

U.S. Treasury 4.91%

U.S. Treasury 1.375% 2022	280	280
U.S. Treasury 1.625% 2022	94	94
U.S. Treasury 0.125% 2023	44,825	44,141
U.S. Treasury 1.00% 2024	10,725	9,993
U.S. Treasury 1.50% 2024	907	860
U.S. Treasury 2.50% 2024 ¹¹	200,000	194,168
U.S. Treasury 2.50% 2024	700	680
U.S. Treasury 3.25% 2024	22,613	22,199
U.S. Treasury 2.75% 2025	3,229	3,103
U.S. Treasury 3.00% 2025	10,000	9,643
U.S. Treasury 3.50% 2025	36,530	35,769
U.S. Treasury 0.375% 2026	45,000	39,628
U.S. Treasury 0.50% 2026	42,515	37,506
U.S. Treasury 0.75% 2026	52	46
U.S. Treasury 0.875% 2026	565	497

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury (continued)	Principal amount (000)	Value (000)
U.S. Treasury 0.625% 2030	USD20,225	\$ 15,932
U.S. Treasury 1.50% 2030	36,651	31,105
U.S. Treasury 2.75% 2032	108,968	99,633
U.S. Treasury 2.875% 2032	50,000	46,242
U.S. Treasury 1.125% 2040	62,775	39,301
U.S. Treasury 1.375% 2040 ¹¹	52,695	34,107
U.S. Treasury 1.75% 2041	47,854	32,758
U.S. Treasury 2.00% 2041	1,181	846
U.S. Treasury 3.375% 2042	16,326	14,790
U.S. Treasury 2.50% 2046	3,755	2,854
U.S. Treasury 3.00% 2047	9,355	7,836
U.S. Treasury 3.00% 2048	336	283
U.S. Treasury 2.25% 2049	15,000	10,976
U.S. Treasury 1.375% 2050	12,500	7,244
U.S. Treasury 2.00% 2050	13,825	9,504
U.S. Treasury 2.00% 2051	1,356	927
U.S. Treasury 2.375% 2051	4,758	3,562
U.S. Treasury 2.25% 2052 ¹¹	72,025	52,339
U.S. Treasury 2.875% 2052 ¹¹	59,107	49,588
U.S. Treasury 3.00% 2052	2,883	2,490
		<u>1,140,607</u>

U.S. Treasury inflation-protected securities 2.54%

U.S. Treasury Inflation-Protected Security 0.125% 2024 ¹²	121,252	116,581
U.S. Treasury Inflation-Protected Security 0.125% 2024 ¹²	84,101	81,183
U.S. Treasury Inflation-Protected Security 0.50% 2024 ¹²	21,942	21,308
U.S. Treasury Inflation-Protected Security 0.625% 2024 ¹²	99,537	97,141
U.S. Treasury Inflation-Protected Security 0.125% 2025 ¹²	26,381	25,011
U.S. Treasury Inflation-Protected Security 0.125% 2025 ¹²	3,882	3,668
U.S. Treasury Inflation-Protected Security 0.25% 2025 ¹²	25,018	23,924
U.S. Treasury Inflation-Protected Security 0.375% 2025 ¹²	4,623	4,414
U.S. Treasury Inflation-Protected Security 0.125% 2026 ¹²	43,326	40,457
U.S. Treasury Inflation-Protected Security 0.125% 2026 ¹²	15,179	14,138
U.S. Treasury Inflation-Protected Security 0.75% 2028 ¹²	20,655	19,415
U.S. Treasury Inflation-Protected Security 0.875% 2029 ¹²	23,285	21,900
U.S. Treasury Inflation-Protected Security 0.125% 2031 ¹²	26,917	23,520
U.S. Treasury Inflation-Protected Security 0.125% 2032 ¹²	60,201	52,119
U.S. Treasury Inflation-Protected Security 1.00% 2049		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
AG TTMT Escrow Issuer, LLC 8.625% 2027 ⁶	USD497	\$ 470
Alliant Holdings Intermediate, LLC / Alliant Holdings 4.25% 2027 ⁶	2,100	1,798
Alliant Holdings Intermediate, LLC / Alliant Holdings 5.875% 2029 ⁶	2,295	1,869
Ally Financial, Inc. 8.00% 2031	3,000	3,138
American International Group, Inc. 2.50% 2025	15,800	14,756
AmWINS Group, Inc. 4.875% 2029 ⁶	1,348	1,122
Aretec Escrow Issuer, Inc. 7.50% 2029 ⁶	1,000	839
Banco Santander, SA 5.147% 2025	2,400	2,330
Bangkok Bank PCL 3.733% 2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% on 9/25/2029) ¹³	2,428	1,998
Bank of America Corp. 3.55% 2024 (3-month USD-LIBOR + 0.78% on 3/5/2023) ¹³	6,000	5,954
Bank of America Corp. 1.197% 2026 (USD-SOFR + 1.01% on 10/24/2025) ¹³	2,500	2,183
Bank of America Corp. 1.734% 2027 (USD-SOFR + 0.96% on 7/22/2026) ¹³	1,565	1,344
Bank of America Corp. 3.419% 2028 (3-month USD-LIBOR + 1.04% on 12/20/2027) ¹³	2,345	2,085
Bank of America Corp. 1.922% 2031 (USD-SOFR + 1.37% on 10/24/2030) ¹³	1,000	741
Bank of America Corp. 5.015% 2033 (USD-SOFR + 2.16% on 7/22/2032) ¹³	4,351	4,042
Bank of Nova Scotia 1.625% 2023	5,000	4,920
Berkshire Hathaway, Inc. 2.75% 2023	1,615	1,607
Berkshire Hathaway, Inc. 3.125% 2026	500	475
Blackstone Private Credit Fund 7.05% 2025 ⁶	2,510	2,481
BNP Paribas 2.159% 2029 (USD-SOFR + 1.218% on 9/15/2028) ^{6,13}	2,400	1,880
Castlelake Aviation Finance DAC 5.00% 2027 ⁶	3,370	2,870
Citigroup, Inc. 5.61% 2026 (USD-SOFR + 1.546% on 12/29/2025) ¹³	8,000	7,961
Citigroup, Inc. 2.976% 2030 (USD-SOFR + 1.422% on 11/5/2029) ¹³	3,254	2,678
CME Group, Inc. 3.75% 2028	3,425	3,237
Coinbase Global, Inc. 3.375% 2028 ⁶	2,625	1,647
Coinbase Global, Inc. 3.625% 2031 ⁶	2,875	1,600
Commonwealth Bank of Australia 3.35% 2024	1,225	1,198
Commonwealth Bank of Australia 3.35% 2024 ⁶	1,000	978
Commonwealth Bank of Australia 2.688% 2031 ⁶	4,575	3,441
Compass Diversified Holdings 5.25% 2029 ⁶	820	645
Compass Diversified Holdings 5.00% 2032 ⁶	715	526
Corebridge Financial, Inc. 3.50% 2025 ⁶	642	611
Corebridge Financial, Inc. 3.65% 2027 ⁶	914	836
Corebridge Financial, Inc. 3.85% 2029 ⁶	621	548
Corebridge Financial, Inc. 3.90% 2032 ⁶	351	297
Corebridge Financial, Inc. 4.35% 2042		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

Principal amount
(000)

Value
(000)

Groupe BPCE SA 5.70% 2023⁶

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
Owl Rock Capital Corp. 3.40% 2026	USD1,290	\$ 1,108
Owl Rock Capital Corp. II 4.625% 2024 ⁶	2,305	2,173
Owl Rock Capital Corp. III 3.125% 2027 ⁶	2,520	2,045
Owl Rock Core Income Corp. 4.70% 2027	2,500	2,193
Oxford Finance, LLC / Oxford Finance Co-Issuer II, Inc. 6.375% 2027 ⁶	1,125	1,055
PNC Financial Services Group, Inc. 2.854% 2022 ¹³	1,445	1,444
PNC Financial Services Group, Inc. 3.90% 2024	2,000	1,972
Power Financial Corp., Ltd. 5.25% 2028	383	363
Power Financial Corp., Ltd. 6.15% 2028	350	345
Power Financial Corp., Ltd. 4.50% 2029	554	497
Power Financial Corp., Ltd. 3.95% 2030	1,213	1,024
Prudential Financial, Inc. 4.35% 2050	2,205	1,825
Prudential Financial, Inc. 3.70% 2051	755	558
Quicken Loans, LLC 3.625% 2029 ⁶	1,505	1,162
Rabobank Nederland 4.375% 2025	4,500	4,304
Rocket Mortgage / Rocket Mortgage Co-Issuer, Inc. 2.875% 2026 ⁶	2,110	1,733
Royal Bank of Canada 1.15% 2025	4,711	4,256
Ryan Specialty Group, LLC 4.375% 2030 ⁶	270	229
Springleaf Finance Corp. 6.125% 2024	2,550	2,460
Starwood Property Trust, Inc. 5.50% 2023 ⁶	1,160	1,142
Starwood Property Trust, Inc. 4.375% 2027 ⁶	1,540	1,315
Swiss Re Finance (Luxembourg) SA 5.00% 2049 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.582% on 4/2/2029) ^{6,13}	2,800	2,462
Toronto-Domp2029		

Bonds, notes & other debt instruments

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Health care (continued)

	Principal amount (000)	Value (000)
Amgen, Inc. 4.20% 2052	USD875	\$ 689
Amgen, Inc. 4.40% 2062	1,697	1,330
Anthem, Inc. 2.375% 2025	818	773
AstraZeneca Finance, LLC 1.20% 2026	3,786	3,322
AstraZeneca Finance, LLC 1.75% 2028	1,871	1,575
AstraZeneca Finance, LLC 2.25% 2031	742	604
AstraZeneca PLC 3.375% 2025	1,140	1,088
Bausch Health Companies, Inc. 4.875% 2028 ⁶	5,775	3,733
Bausch Health Companies, Inc. 5.00% 2028 ⁶	1,735	642
Bausch Health Companies, Inc. 5.00% 2029 ⁶	1,000	390
Baxter International, Inc. 1.322% 2024	7,109	6,569
Baxter International, Inc. 1.915% 2027	4,739	4,130
Baxter International, Inc. 2.272% 2028	3,180	2,629
Bayer US Finance II, LLC 3.875% 2023 ⁶	1,685	1,654
Becton, Dickinson and Company 3.363% 2024	198	192
Boston Scientific Corp. 3.45% 2024	313	306
Centene Corp. 4.25% 2027	565	518
Centene Corp. 2.45% 2028	1,325	1,081
Centene Corp. 4.625% 2029	1,265	1,140
Centene Corp. 3.00% 2030	5,365	4,260
Cigna Corp. 3.75% 2023	245	243
Cigna Corp. 4.80% 2038	2,692	2,393
Community Health Systems, Inc. 5.625% 2027 ⁶	1,960	1,512
Community Health Systems, Inc. 5.25% 2030 ⁶	3,675	2,567
Eli Lilly and Company 3.375% 2029	1,353	1,254
GlaxoSmithKline PLC 3.625% 2025	2,825	2,750
HCA, Inc. 3.375% 2029 ⁶	804	682
HCA, Inc. 3.50% 2030	4,050	3,353
HCA, Inc. 3.625% 2032 ⁶	1,000	810
HCA, Inc. 4.375% 2042 ⁶	1,500	1,124
HCA, Inc. 4.625% 2052 ⁶	1,450	1,092
Jazz Securities DAC 4.375% 2029 ⁶	1,975	1,710
Merck & Co., Inc. 1.90% 2028	1,055	886
Merck & Co., Inc. 2.75% 2051	1,103	722
Molina Healthcare, Inc. 4.375% 2028 ⁶	440	398
Molina Healthcare, Inc. 3.875% 2030 ⁶	2,899	2,437
Molina Healthcare, Inc. 3.875% 2032 ⁶	3,855	3,163
Novant Health, Inc. 3.168% 2051	3,750	2,602
Novartis Capital Corp. 1.75% 2025	1,250	1,173
Novartis Capital Corp. 2.00% 2027	2,386	2,143
Owens & Minor, Inc. 4.375% 2024	5,615	5,464
Owens & Minor, Inc. 4.50% 2029 ⁶	3,685	2,898
Par Pharmaceutical, Inc. 7.50% 2027 ⁶	6,678	5,291
Pfizer, Inc. 2.95% 2024	675	661
Shire PLC 2.875% 2023	1,365	1,336
Summa Health 3.511% 2051	1,655	1,133
Tenet Healthcare Corp. 4.875% 2026 ⁶	11,225	10,446
Tenet Healthcare Corp. 4.25% 2029 ⁶	2,060	1,709
Tenet Healthcare Corp. 4.375% 2030 ⁶	1,925	1,611
Teva Pharmaceutical Finance Co. BV 6.00% 2024	7,016	6,821
Teva Pharmaceutical Finance Co. BV 7.125% 2025	935	912
Teva Pharmaceutical Finance Co. BV 3.15% 2026	17,790	14,621
Teva Pharmaceutical Finance Co. BV 5.125% 2029	7,495	6,201
Teva Pharmaceutical Finance Co. BV 4.10% 2046	3,550	2,127

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Health care (continued)

	Principal amount (000)	Value (000)
UnitedHealth Group, Inc. 1.15% 2026	USD2,610	\$ 2,313
UnitedHealth Group, Inc. 4.00% 2029	3,541	3,303
UnitedHealth Group, Inc. 2.00% 2030	974	785
UnitedHealth Group, Inc. 2.30% 2031	1,312	1,058
UnitedHealth Group, Inc. 4.20% 2032	767	713
UnitedHealth Group, Inc. 3.05% 2041	3,875	2,824
UnitedHealth Group, Inc. 3.25% 2051	2,504	1,745
UnitedHealth Group, Inc. 4.75% 2052	7,505	6,729
Valeant Pharmaceuticals International, Inc. 5.50% 2025 ⁶	4,775	3,801
		<u>157,622</u>

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Consumer discretionary (continued)

	Principal amount (000)	Value (000)
Lithia Motors, Inc. 4.375% 2031 ⁶	USD1,025	\$ 841
Marriott International, Inc. 2.75% 2033	2,500	1,819
McDonald's Corp. 4.60% 2032	1,275	1,219
Melco International Development, Ltd. 5.75% 2028 ⁶	1,710	1,103
NCL Corp., Ltd. 5.875% 2027 ⁶	1,375	1,147
NCL Corp., Ltd. 7.75% 2029 ⁶	1,375	1,039
Neiman Marcus Group, LLC 7.125% 2026 ⁶	1,345	1,238
Party City Holdings, Inc. 8.75% 2026 ⁶	3,375	1,962
Penske Automotive Group, Inc. 3.75% 2029	1,375	1,096
Premier Entertainment Sub, LLC 5.625% 2029 ⁶	1,690	1,172
Premier Entertainment Sub, LLC 5.875% 2031 ⁶	1,690	1,143
QVC, Inc. 4.75% 2027	220	165
QVC, Inc. 4.375% 2028	1,704	1,159
Real Hero Merger Sub 2, Inc. 6.25% 2029 ⁶	715	517
Royal Caribbean Cruises, Ltd. 11.50% 2025 ⁶	2,423	2,578
Royal Caribbean Cruises, Ltd. 4.25% 2026 ⁶	3,120	2,299
Royal Caribbean Cruises, Ltd. 5.375% 2027 ⁶	2,520	1,857
Royal Caribbean Cruises, Ltd. 8.25% 2029 ⁶	1,408	1,373
Sally Holdings, LLC and Sally Capital, Inc. 5.625% 2025	2,705	2,567
Sands China, Ltd. 5.625% 2025	1,302	1,181
Sands China, Ltd. 2.80% 2027 ¹³	2,075	1,652
Scientific Games Corp. 7.00% 2028 ⁶	750	709
Scientific Games Corp. 7.25% 2029 ⁶	2,240	2,088
Sonic Automotive, Inc. 4.625% 2029 ⁶	3,035	2,386
Sonic Automotive, Inc. 4.875% 2031 ⁶	1,325	1,006
Stellantis Finance US, Inc. 1.711% 2027 ⁶	2,200	1,834
Stellantis Finance US, Inc. 5.625% 2028 ⁶	2,500	2,412
Stellantis Finance US, Inc. 2.691% 2031 ⁶	2,150	1,537
Stellantis Finance US, Inc. 6.375% 2032 ⁶	2,000	1,853
Tempur Sealy International, Inc. 4.00% 2029 ⁶	1,010	798
The Gap, Inc. 3.625% 2029 ⁶	486	317
The Gap, Inc. 3.875% 2031 ⁶	323	206
Toyota Motor Credit Corp. 0.80% 2026	429	378
Toyota Motor Credit Corp. 1.90% 2027	2,500	2,207
Travel + Leisure Co. 4.50% 2029 ⁶	2,100	1,632

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Communication services (continued)

	Principal amount (000)	Value (000)
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.50% 2030 ⁶	USD3,500	\$2,777
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.75% 2030 ⁶	2,500	2,034
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.25% 2031 ⁶	3,875	2,979
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.50% 2032	2,710	2,072
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.75% 2032 ⁶	2,150	1,678
CCO Holdings, LLC and CCO Holdings Capital Corp. 3.70% 2051	4,000	2,435
CCO Holdings, LLC and CCO Holdings Capital Corp. 3.90% 2052	3,000	1,864
Comcast Corp. 2.35% 2027	4,000	3,593
Comcast Corp. 3.20% 2036	375	291
Comcast Corp. 3.90% 2038	250	204
Comcast Corp. 2.80% 2051	791	487
Comcast Corp. 2.887% 2051	2,571	1,614
CSC Holdings, LLC 3.375% 2031 ⁶	1,875	1,325
DIRECTV Holdings, LLC and DIRECTV Financing Co., Inc. 5.875% 2027 ⁶	3,655	3,159
Embarq Corp. 7.995% 2036	3,450	1,733
Fox Corp. 4.03% 2024	1,120	1,107
Frontier Communications Corp. 5.875% 2027 ⁶	2,225	1,999
Frontier Communications Corp. 5.00% 2028 ⁶	5,550	4,772
Frontier Communications Corp. 6.75% 2029 ⁶	4,400	3,640
Frontier Communications Holdings, LLC 5.875% 2029	1,850	1,473
Frontier Communications Holdings, LLC 6.00% 2030 ⁶	1,900	1,497
Frontier Communications Holdings, LLC 8.75% 2030 ⁶	1,100	1,102
Gray Escrow II, Inc. 5.375% 2031 ⁶	900	708
iHeartCommunications, Inc. 5.25% 2027 ⁶	3,093	2,648
Intelsat Jackson Holding Co. 6.50% 2030 ⁶	2,891	2,465
Ligado Networks, LLC 15.50% PIK 2023 ^{6,16}	2,783	1,294
Live Nation Entertainment, Inc. 3.75% 2028 ⁶	1,350	1,148
Magallanes, Inc. 3.638% 2025 ⁶	3,807	3,609
Magallanes, Inc. 3.755% 2027 ⁶	1,018	912
Magallanes, Inc. 4.054% 2029 ⁶	1,435	1,241
Magallanes, Inc. 4.279% 2032 ⁶	2,903	2,392
Magallanes, Inc. 5.05% 2042 ⁶	2,500	1,875
Magallanes, Inc. 5.141% 2052 ⁶	1,500	1,093
Meta Platforms, Inc. 4.45% 2052 ⁶	3,565	2,915
Midas OpCo Holdings, LLC 5.625% 2029 ⁶	3,205	2,642
Netflix, Inc. 4.875% 2028	1,250	1,173
Netflix, Inc. 5.875% 2028	2,175	2,128
Netflix, Inc. 5.375% 2029 ⁶	25	24
Netflix, Inc. 6.375% 2029	50	50
News Corp. 3.875% 2029 ⁶	875	745
News Corp. 5.125% 2032 ⁶	550	484
Nexstar Broadcasting, Inc. 4.75% 2028 ⁶	3,175	2,705
SBA Tower Trust 1.631% 2026 ⁶	8,707	7,433
Scripps Escrow II, Inc. 3.875% 2029 ⁶	2,325	1,857
Sinclair Television Group, Inc. 4.125% 2030 ⁶	1,175	886
Sirius XM Radio, Inc. 4.00% 2028 ⁶	3,575	3,048
Sirius XM Radio, Inc. 4.125% 2030 ⁶	950	774
Sirius XM Radio, Inc. 3.875% 2031 ⁶	1,975	1,536
Sprint Corp. 6.875% 2028	4,675	4,812
Take-Two Interactive Software, Inc. 3.30% 2024	3,175	3,096
Take-Two Interactive Software, Inc. 4.00% 2032	2,438	2,120
TEGNA, Inc. 5.00% 2029	1,500	1,384
T-Mobile US, Inc. 1.50% 2026	500	439
T-Mobile US, Inc. 2.05% 2028	325	270

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Communication services (continued)

	Principal amount (000)	Value (000)
Univision Communications, Inc. 6.625% 2027 ⁶	USD5,800	\$ 5,487
Univision Communications, Inc. 4.50% 2029 ⁶	3,475	2,842
Univision Communications, Inc. 7.375% 2030 ⁶	225	215
Verizon Communications, Inc. 2.875% 2050	2,453	1,507
Verizon Communications, Inc. 3.55% 2051		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Industrials (continued)

	Principal amount (000)	Value (000)
MasTec, Inc. 4.50% 2028 ⁶	USD1,425	\$ 1,246
Norfolk Southern Corp. 3.05% 2050	2,746	1,797
Northrop Grumman Corp. 2.93% 2025	1,820	1,737
Northrop Grumman Corp. 3.25% 2028	3,495	3,184
Otis Worldwide Corp. 2.293% 2027	2,135	1,895
Roller Bearing Company of America, Inc. 4.375% 2029 ⁶	195	165
Rolls-Royce PLC 5.75% 2027 ⁶	765	666
Siemens AG 1.20% 2026 ⁶	3,887	3,394
Siemens AG 1.70% 2028 ⁶	3,700	3,106
SkyMiles IP, Ltd. 4.75% 2028 ⁶	2,950	2,752
The Brink's Co. 4.625% 2027 ⁶	2,385	2,124
TransDigm, Inc. 6.25% 2026 ⁶	3,476	3,378
TransDigm, Inc. 5.50% 2027	2,200	1,918
Triumph Group, Inc. 6.25% 2024 ⁶	4,015	3,665
Triumph Group, Inc. 8.875% 2024 ⁶	1,877	1,856
Triumph Group, Inc. 7.75% 2025	3,950	3,023
Union Pacific Corp. 2.40% 2030	2,414	2,021
Union Pacific Corp. 2.95% 2052	1,000	662
Union Pacific Corp. 3.839% 2060	546	407
Union Pacific Corp. 3.799% 2071	545	385
United Airlines Holdings, Inc. 6.50% 2027 ⁶	2,090	2,050
United Airlines, Inc. 4.375% 2026 ⁶	975	872
United Airlines, Inc. 4.625% 2029 ⁶	2,225	1,847
United Rentals, Inc. 3.875% 2031	2,050	1,672
United Technologies Corp. 3.65% 2023	52	52
United Technologies Corp. 3.95% 2025	3,155	3,082
United Technologies Corp. 4.125% 2028	1,075	1,005
Vertical U.S. Newco, Inc. 5.25% 2027 ⁶	2,000	1,705
		<u>116,322</u>

Materials 0.43%

Alcoa Nederland Holding BV 4.125% 2029 ⁶	1,175	988
Allegheny Technologies, Inc. 4.875% 2029	710	591
Allegheny Technologies, Inc. 5.125% 2031	1,110	909
Anglo American Capital PLC 2.25% 2028 ⁶	484	398
Anglo American Capital PLC 2.625% 2030 ⁶	2,500	1,927
Anglo American Capital PLC 3.95% 2050 ⁶	1,281	875
Arconic Rolled Products Corp. 6.125% 2028 ⁶	750	664
Avient Corp. 7.125% 2030 ⁶	855	791
Ball Corp. 3.125% 2031	3,520	2,661
Can-Pack SA / Canpack US, LLC 3.875% 2029 ⁶	935	732
Celanese US Holdings, LLC 6.165% 2027	3,500	3,317
Celanese US Holdings, LLC 6.33% 2029	3,000	2,799
Celanese US Holdings, LLC 6.379% 2032	990	921
Chevron Phillips Chemical Co., LLC 3.30% 2023 ⁶	595	590
Cleveland-Cliffs, Inc. 5.875% 2027	9,000	8,119
Cleveland-Cliffs, Inc. 4.625% 2029 ⁶	1,825	1,537
Cleveland-Cliffs, Inc. 4.875% 2031 ⁶	1,351	1,118
CVR Partners, LP 6.125% 2028 ⁶	745	650
Dow Chemical Co. 3.60% 2050	1,328	910
First Quantum Minerals, Ltd. 6.50% 2024 ⁶	2,204	2,163
First Quantum Minerals, Ltd. 7.50% 2025 ⁶	11,350	10,939
First Quantum Minerals, Ltd. 6.875% 2026 ⁶	3,625	3,349
First Quantum Minerals, Ltd. 6.875% 2027 ⁶	4,240	3,826

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Materials (continued)

	Principal amount (000)	Value (000)
FXI Holdings, Inc. 7.875% 2024 ⁶	USD1,721	\$ 1,361
FXI Holdings, Inc. 12.25% 2026 ⁶	4,392	3,486
Glencore Funding, LLC 4.125% 2024 ⁶	945	929
International Flavors & Fragrances, Inc. 1.832% 2027 ⁶	5,400	4,430
Kaiser Aluminum Corp. 4.625% 2028 ⁶	1,620	1,325
LSB Industries, Inc. 6.25% 2028 ⁶	860	739
LYB International Finance III, LLC 2.25% 2030	1,198	933
LYB International Finance III, LLC 3.625% 2051	2,537	1,661
LYB International Finance III, LLC 3.80% 2060	1,186	752
Methanex Corp. 5.125% 2027	6,180	5,202
Mineral Resources, Ltd. 8.50% 2030 ⁶	1,525	1,477
Mosaic Co. 3.25% 2022	1,125	1,124
Mosaic Co. 4.05% 2027	1,050	979
Nova Chemicals Corp. 4.25% 2029 ⁶	1,875	1,467
Novelis Corp. 3.875% 2031 ⁶	1,115	834
Praxair, Inc. 1.10% 2030	2,938	2,224
Rio Tinto Finance (USA), Ltd. 2.75% 2051	1,837	1,194
SCIH Salt Holdings, Inc. 4.875% 2028 ⁶	3,485	2,885
SCIH Salt Holdings, Inc. 6.625% 2029 ⁶	1,230	947
Sherwin-Williams Company 3.125% 2024	275	267
Sherwin-Williams Company 3.80% 2049	5,208	3,757
South32 Treasury (USA), Ltd. 4.35% 2032 ⁶	1,527	1,316
Venator Materials Corp. 5.75% 2025 ⁶	5,845	3,957
Venator Materials Corp. 9.50% 2025 ⁶	1,700	1,637
Warrior Met Coal, Inc. 7.875% 2028		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Utilities (continued)

	Principal amount (000)	Value (000)
NRG Energy, Inc. 3.625% 2031 ⁶	USD2,600	\$ 2,034
Pacific Gas and Electric Co. 2.10% 2027	125	101
Pacific Gas and Electric Co. 2.50% 2031	2,941	2,144
Pacific Gas and Electric Co. 3.30% 2040	100	64
Pacific Gas and Electric Co. 4.20% 2041	4,100	2,824
Pacific Gas and Electric Co. 3.50% 2050	1,250	764
PacifiCorp, First Mortgage Bonds, 4.125% 2049	4,000	3,187
PG&E Corp. 5.00% 2028	3,750	3,234
PG&E Corp. 5.25% 2030	3,400	2,901
Public Service Electric and Gas Co. 3.60% 2047	548	411
Public Service Electric and Gas Co. 3.15% 2050	2,451	1,694
Public Service Enterprise Group, Inc. 2.65% 2022	1,900	1,897
Southern California Edison Co. 2.85% 2029	4,450	3,759
Southern California Edison Co. 6.00% 2034	2,500	2,489
Southern California Edison Co. 5.35% 2035	3,000	2,757
Southern California Edison Co. 5.75% 2035	675	643
Southern California Edison Co. 4.00% 2047	264	193
Southern California Edison Co. 3.45% 2052	2,200	1,485

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Information technology (continued)

	Principal amount (000)	Value (000)
Intuit, Inc. 1.65% 2030	USD1,845	\$ 1,440
Mastercard, Inc. 2.00% 2031	3,874	3,071
Microsoft Corp. 2.921% 2052	4,814	3,406
NCR Corp. 5.125% 2029 ⁶	1,650	1,241
PayPal Holdings, Inc. 2.65% 2026	2,364	2,172
PayPal Holdings, Inc. 2.30% 2030	2,200	1,792
Sabre GBLB, Inc. 7.375% 2025 ⁶	728	653
Sabre Holdings Corp. 9.25% 2025 ⁶	1,197	1,148
Synaptics, Inc. 4.00% 2029 ⁶	875	707
Unisys Corp. 6.875% 2027 ⁶	725	567
VeriSign, Inc. 2.70% 2031	625	486
Veritas Holdings, Ltd. 7.50% 2025 ⁶	835	641
Viavi Solutions, Inc. 3.75% 2029 ⁶	725	581
Xerox Corp. 5.00% 2025 ⁶	702	633
		<u>68,852</u>

Real estate 0.28%

Alexandria Real Estate Equities, Inc. 3.80% 2026	315	300
Alexandria Real Estate Equities, Inc. 3.95% 2028	1,220	1,129
Alexandria Real Estate Equities, Inc. 2.75% 2029	1,940	1,608
Alexandria Real Estate Equities, Inc. 3.375% 2031	1,320	1,109
Alexandria Real Estate Equities, Inc. 1.875% 2033	4,095	2,883
Alexandria Real Estate Equities, Inc. 4.85% 2049	410	345
American Tower Corp. 1.45% 2026	2,369	2,022
American Tower Corp. 1.60% 2026	2,347	2,048
American Tower Corp. 3.55% 2027	1,425	1,289
American Tower Corp. 1.50% 2028	2,500	2,003
American Tower Corp. 3.60% 2028	1,000	889
American Tower Corp. 2.30% 2031	1,500	1,125
American Tower Corp. 2.95% 2051	2,000	1,204
Brandywine Operating Partnership, LP 3.95% 2023	1,070	1,065
Brookfield Property REIT, Inc. 5.75% 2026 ⁶	930	842
Diversified Healthcare Trust 4.375% 2031	750	487
Essex Portfolio, LP 3.875% 2024	1,000	979
Essex Portfolio, LP 3.50% 2025	6,825	6,553
Extra Space Storage, Inc. 2.35% 2032	1,385	1,023
Gaming and Leisure Properties, Inc. 3.35% 2024	1,263	1,199
Host Hotels & Resorts, LP 4.50% 2026	355	337
Howard Hughes Corp. 5.375% 2028 ⁶	1,450	1,205
Howard Hughes Corp. 4.125% 2029 ⁶	1,860	1,441
Howard Hughes Corp. 4.375% 2031 ⁶	2,615	1,882
Invitation Homes Operating Partnership, LP 2.00% 2031	2,401	1,725
Iron Mountain, Inc. 5.25% 2030 ⁶	3,785	3,140
Iron Mountain, Inc. 4.50% 2031 ⁶	2,650	2,054
Kennedy-Wilson Holdings, Inc. 4.75% 2029	2,645	2,025
Kennedy-Wilson Holdings, Inc. 4.75% 2030	1,140	848
Kennedy-Wilson Holdings, Inc. 5.00% 2031	2,260	1,644
Park Intermediate Holdings, LLC 4.875% 2029 ⁶	2,280	1,850
Public Storage 1.85% 2028	2,490	2,101
Public Storage 1.95% 2028	2,027	1,690
Public Storage 2.30% 2031	719	577
Realogy Corp. 5.75% 2029 ⁶	2,260	1,633
RHP Hotel Properties, LP / RHP Finance Corp. 4.50% 2029 ⁶	1,300	1,080
RLJ Lodging Trust, LP 4.00% 2029 ⁶	1,240	974

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Real estate (continued)

	Principal amount (000)	Value (000)
Scentre Group 3.25% 2025 ⁶	USD1,000	\$ 928
Scentre Group 3.50% 2025 ⁶	3,075	2,927
Scentre Group 3.75% 2027 ⁶	2,430	2,216
Sun Communities Operating, LP 2.30% 2028	1,845	1,483
Sun Communities Operating, LP 2.70% 2031	876	663
UDR, Inc. 2.95% 2026	760	691
		<u>65,216</u>

Consumer staples 0.25%

7-Eleven, Inc. 0.80% 2024 ⁶	1,700	1,608
7-Eleven, Inc. 0.95% 2026 ⁶	825	712
7-Eleven, Inc. 1.30% 2028 ⁶	2,500	2,017
Albertsons Companies, Inc. 3.50% 2029 ⁶	1,860	1,503
Altria Group, Inc. 2.45% 2032	125	88
Altria Group, Inc. 5.80% 2039	2,820	2,469
Altria Group, Inc. 3.40% 2041	1,500	949
Altria Group, Inc. 4.50% 2043	3,000	2,121
Altria Group, Inc. 3.70% 2051	1,395	845
Anheuser-Busch InBev NV 4.00% 2028	845	8045

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

	Principal amount (000)	Value (000)
Aesop Funding, LLC, Series 2021-1A, Class A, 1.38% 2027 ^{6,8}	USD11,617	\$10,021
Aesop Funding, LLC, Series 2020-2, Class A, 2.02% 2027 ^{6,8}	539	481
Aesop Funding, LLC, Series 2020-2A, Class B, 2.96% 2027 ^{6,8}	138	124
Affirm Asset Securitization Trust, Series 2021-Z2, Class A, 1.17% 2026 ^{6,8}	1,283	1,236
Allegro CLO, Ltd., Series 2016-1A, Class AR2, (3-month USD-LIBOR + 0.95%) 3.462% 2030 ^{6,8,9}	2,313	2,281
Allegro CLO, Ltd., Series 2017-1A, Class AR, (3-month USD-LIBOR + 0.95%) 3.69% 2030 ^{6,8,9}	1,639	1,608
American Express Credit Account Master Trust, Series 2018-9, Class A, (1-month USD-LIBOR + 0.38%) 3.198% 2026 ^{8,9}		

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

	Principal amount (000)	Value (000)
Madison Park Funding, Ltd., CLO, Series 2015-17A, Class AR2, (3-month USD-LIBOR + 1.00%) 3.732% 2030 ^{6,8,9}	USD5,545	\$ 5,465
Marathon CLO, Ltd., Series 2017-9A, Class A1AR, (3-month USD-LIBOR + 1.15%) 3.662% 2029 ^{6,8,9}	2,360	2,334
Mercury Financial Credit Card Master Trust, Series 2021-1A, Class A, 1.54% 2026 ^{6,8}	4,700	4,467
Mission Lane Credit Card Master Trust, Series 2021-A, Class A, 1.59% 2026 ^{6,8}	1,900	1,833
Mission Lane Credit Card Master Trust, Series 2022-A, Class A, 6.92% 2027 ^{6,8}	2,531	2,477
Navient Student Loan Trust, Series 2021-C, Class A, 1.06% 2069 ^{6,8}	5,304	4,555
Navient Student Loan Trust, Series 2021-G, Class A, 1.58% 2070 ^{6,8}		

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

	Principal amount (000)	Value (000)
Panama (Republic of) 4.50% 2063	USD1,035	\$ 686
Peru (Republic of) 1.862% 2032	2,525	1,779
Peru (Republic of) 2.78% 2060	3,775	2,062
Qatar (State of) 3.375% 2024 ⁶	2,315	2,270
Qatar (State of) 4.00% 2029 ⁶	745	715
Qatar (State of) 4.817% 2049 ⁶	750	696
Saudi Arabia (Kingdom of) 3.25% 2030 ⁶	1,750	1,577
Saudi Arabia (Kingdom of) 5.25% 2050 ⁶	1,000	939
Swedish Export Credit Corp. 3.625% 2024		

Bonds, notes & other debt instruments (continued)

Municipals (continued)

New York 0.03%

Principal amount
(000)

Value
(000)

Dormitory Auth., Taxable State Personal Income Tax Rev. Bonds (General Purpose), Series 2021-C,
1.187% 2026 (escrowed to maturity)

=====

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized appreciation (depreciation) at 9/30/2022 (000)
30 Day Federal Funds Futures	Long	2,784	December 2022	USD1,117,112	\$ 645
2 Year U.S. Treasury Note Futures	Long	1,434	December 2022	294,530	(4,770)
5 Year U.S. Treasury Note Futures	Short	179	December 2022	(19,244)	250
10 Year U.S. Treasury Note Futures	Long	500	December 2022	56,031	(1,964)
10 Year Ultra U.S. Treasury Note Futures	Short	2,903	December 2022	(343,960)	21,067
20 Year U.S. Treasury Bond Futures	Long	1,460	December 2022	184,553	(14,592)
30 Year Ultra U.S. Treasury Bond Futures	Short	64	December 2022	(8,768)	834
					<u>\$ 1,470</u>

Swap contracts

Restricted securities⁴

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Carbon Health Technologies, Inc., convertible preferred shares, 1.00% 2024 ³	7/9/2021	\$50,000	\$50,000	.22%
Rotech Healthcare, Inc. ^{1,3}	8/22/2014	6,949	19,703	.08
Sberbank of Russia PJSC ^{1,3}	6/8/2022	29,668	- ⁵	.00
Total		<u>\$86,617</u>	<u>\$69,703</u>	<u>.30%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$28,369,000, which represented .12% of the net assets of the fund.

³Value determined .12% of the the63T th610(was)-250(on)-250(loan.)-196.2(T24nput3540.9266594.2721Tm(All)-250(74870744.56716.3d)-250)-250(.12%)-250(of)-984)-

Common stocks 56.25%

Financials 9.60%

	Shares	Value (000)
B3 SA-Brasil, Bolsa, Balcão	2,105,840	\$ 5,095
Zurich Insurance Group AG	10,695	4,252
DNB Bank ASA	157,915	2,500
Toronto-Dominion Bank (CAD denominated)	32,574	1,998
PNC Financial Services Group, Inc.	12,258	1,832
Kotak Mahindra Bank, Ltd.	80,217	1,776
Housing Development Finance Corp., Ltd.	56,653	1,578
Citigroup, Inc.	31,584	1,316
DBS Group Holdings, Ltd.	56,200	1,299
HDFC Bank, Ltd.	69,274	1,200
Tradeweb Markets, Inc., Class A	20,260	1,143
BlackRock, Inc.	1,965	1,081
AIA Group, Ltd.	128,200	1,064
ING Groep NV	100,216	859
Nasdaq, Inc.	12,318	698
Bank Central Asia Tbk PT	1,148,600	641
JPMorgan Chase & Co.	5,542	579
BNP Paribas SA	13,097	553

Common stocks (continued)

Industrials (continued)	Shares	Value (000)
L3Harris Technologies, Inc.	2,346	\$ 488
Safran SA	4,525	411
Deutsche Post AG	10,330	314
NIBE Industrier AB, Class B	31,544	280
Airbus SE, non-registered shares	2,836	245
Brenntag SE	3,756	229
Trelleborg AB, Class B	11,334	211
Bureau Veritas SA	8,207	183
Melrose Industries PLC	156,807	175
DSV A/S	1,312	152
Ryanair Holdings PLC (ADR) ¹	100	6
		<u>27,254</u>
Health care 7.32%		
Abbott Laboratories	61,554	5,956
Siemens Healthineers AG	55,527	2,405
UnitedHealth Group, Inc.	4,669	2,358
Novartis AG	29,723	2,266
Gilead Sciences, Inc.	28,411	1,753
Thermo Fisher Scientific, Inc.	3,420	1,735
AstraZeneca PLC	12,992	1,429
Merck KGaA	8,425	1,375
PerkinElmer, Inc.	8,861	1,066
AbbVie, Inc.	7,266	975
Medtronic PLC	11,536	932
Stryker Corp.	4,201	851
Amgen, Inc.	3,541	798
Humana, Inc.	1,210	587
BioMarin Pharmaceutical, Inc. ¹	6,854	581
Bayer AG	8,827	407
		<u>25,474</u>
Information technology 6.85%		
Broadcom, Inc.	17,172	7,625
Microsoft Corp.	32,599	7,592
Micron Technology, Inc.	45,811	2,295
Apple, Inc.	15,009	2,074
Taiwan Semiconductor Manufacturing Company, Ltd.	101,000	1,328
GlobalWafers Co., Ltd.	90,000	1,024
ServiceNow, Inc. ¹	2,241	846
Accenture PLC, Class A	3,103	799
Applied Materials, Inc.	2,383	195
Texas Instruments, Inc.	380	59
		<u>23,837</u>
Consumer staples 5.41%		
Nestlé SA	36,894	3,995
ITC, Ltd.	931,338	3,783
Philip Morris International, Inc.	37,027	3,074
Imperial Brands PLC	98,956	2,042
Seven & i Holdings Co., Ltd.	32,400	1,301
Pernod Ricard SA	5,817	1,063
British American Tobacco PLC	28,637	1,024
Heineken NV	7,770	681
Altria Group, Inc.	14,836	599

Investment funds 0.48%	Shares	Value (000)
Capital Group Central Corporate Bond Fund ³	209,799	\$ 1,672
Total investment funds (cost: \$1,816,000)		<u>1,672</u>

Bonds, notes & other debt instruments 35.57%

U.S. Treasury bonds & notes 14.00%

U.S. Treasury 13.46%

	Principal amount (000)	
U.S. Treasury 2.50% 2023	USD1,182	1,174
U.S. Treasury 2.75% 2023	1,485	1,474
U.S. Treasury 1.00% 2024	1,880	1,752
U.S. Treasury 1.50% 2024	5,058	4,863
U.S. Treasury 1.50% 2024	1,300	1,229
U.S. Treasury 2.50% 2024	995	967
U.S. Treasury 3.25% 2024	706	693
U.S. Treasury 0.25% 2025	1,004	894
U.S. Treasury 0.375% 2025	50	44
U.S. Treasury 1.75% 2025	440	414
U.S. Treasury 2.875% 2025	1,031	994
U.S. Treasury 3.125% 2025	18	17
U.S. Treasury 0.50% 2026	500	441
U.S. Treasury 0.625% 2026	500	437
U.S. Treasury 0.75% 2026	2,075	1,842
U.S. Treasury 0.875% 2026	500	440
U.S. Treasury 0.875% 2026	454	402
U.S. Treasury 1.125% 2026	320	284
U.S. Treasury 1.875% 2027	6,696	6,097
U.S. Treasury 2.25% 2027	298	275
U.S. Treasury 2.50% 2027	1,325	1,237
U.S. Treasury 2.75% 2027	6,460	6,095
U.S. Treasury 2.75% 2027	46	43
U.S. Treasury 3.125% 2027	3,620	3,471
U.S. Treasury 2.875% 2028	1,275	1,198
U.S. Treasury 2.875% 2028	557	523
U.S. Treasury 0.625% 2030	823	648
U.S. Treasury 0.625% 2030	650	509
U.S. Treasury 1.25% 2031	575	465
U.S. Treasury 1.375% 2031	834	678
U.S. Treasury 1.625% 2031	375	315
U.S. Treasury 1.875% 2032	2,909	2,466
U.S. Treasury 2.75% 2032	53	49
U.S. Treasury 2.875% 2032	640	592
U.S. Treasury 1.875% 2041 ⁴	920	653
U.S. Treasury 2.25% 2041	525	397
U.S. Treasury 2.875% 2046	400	327
U.S. Treasury 1.25% 2050	140	78
U.S. Treasury 1.875% 2051 ⁴	1,316	871
U.S. Treasury 2.00% 2051	560	383
U.S. Treasury 2.375% 2051	490	367
U.S. Treasury 2.25% 2052	765	556
U.S. Treasury 2.875% 2052	217	182
		<u>46,836</u>

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury inflation-protected securities 0.54%

	Principal amount (000)	Value (000)
U.S. Treasury Inflation-Protected Security 0.125% 2024 ⁵	USD824	\$ 795
U.S. Treasury Inflation-Protected Security 0.125% 2024 ⁵	572	550
U.S. Treasury Inflation-Protected Security 0.375% 2027 ⁵	366	341
U.S. Treasury Inflation-Protected Security 1.00% 2049 ⁵	247	202
		<u>1,888</u>
Total U.S. Treasury bonds & notes		<u>48,724</u>

Bonds & notes of governments & government agencies outside the U.S. 12.44%

Abu Dhabi (Emirate of) 2.50% 2022 ⁶	200	200
Abu Dhabi (Emirate of) 0.75% 2023 ⁶	275	266
Agricultural Development Bank of China 3.75% 2029	CNY550	81
Asian Development Bank 1.125% 2025	GBP100	101
Australia (Commonwealth of), Series 152, 2.75% 2028	AUD310	188
Australia (Commonwealth of), Series 163, 1.00% 2031	150	75
Australia (Commonwealth of), Series 157, 1.50% 2031	1,055	557
Australia (Commonwealth of), Series 166, 3.00% 2033	2,250	1,320
Austria (Republic of) 0% 2031	EUR660	517
Brazil (Federative Republic of) 10.00% 2023	BRL600	110
Brazil (Federative Republic of) 0% 2024	1,700	272
Brazil (Federative Republic of) 10.00% 2025	900	162
Canada 0.75% 2024		

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

	Principal amount (000)	Value (000)
Greece (Hellenic Republic of) 1.75% 2032	EUR790	\$ 593
Hungary (Republic of) 2.125% 2031 ⁶	USD460	316
Hungary (Republic of) 3.125% 2051 ⁶	200	107
India (Republic of) 5.15% 2025	INR8,000	93
Indonesia (Republic of), Series 78, 8.25% 2029	IDR1,833,000	126
Indonesia (Republic of), Series 87, 6.50% 2031	1,253,000	78
Israel (State of) 2.875% 2024	EUR200	195
Israel (State of) 1.50% 2027	100	90
Italy (Republic of) 1.35% 2030	660	533
Japan, Series 17, 0.10% 2023 ⁵	JPY10,770	76
Japan, Series 19, 0.10% 2024 ⁵	31,260	223
Japan, Series 18, 0.10% 2024 ⁵	21,420	152
Japan, Series 150, 0.005% 2026	84,950	586
Japan, Series 346, 0.10% 2027	134,150	930
Japan, Series 22, 0.10% 2027 ⁵	26,142	191
Japan, Series 365, 0.10% 2031	317,600	2,166
Japan, Series 363, 0.10% 2031	56,000	381
Japan, Series 152, 1.20% 2035	264,400	1,973
Japan, Series 179, 0.50% 2041	71,600	454
Japan, Series 42, 1.70% 2044	50,150	388
Japan, Series 37, 0.60% 2050	26,950	154
Japan, Series 74, 1.00% 2052	93,200	587
KfW 1.125% 2025	GBP95	95
Malaysia (Federation of), Series 0119, 3.906% 2026	MYR1,380	296
Malaysia (Federation of), Series 0219, 3.885% 2029	620	130
Malaysia (Federation of), Series 0519, 3.757% 2040	270	50
Morocco (Kingdom of) 3.50% 2024	EUR100	97
Morocco (Kingdom of) 1.50% 2031	100	65
Netherlands (Kingdom of the) 5.50% 2028	100	114
Nova Scotia (Province of) 3.15% 2051	CAD170	102
Peru (Republic of) 2.392% 2026	USD90	82
Philippines (Republic of) 0.001% 2024	JPY100,000	683
Philippines (Republic of) 0.25% 2025	EUR100	90
Philippines (Republic of) 1.648% 2031	USD200	151
Poland (Republic of), Series 1029, 2.75% 2029	PLN410	63
Portuguese Republic 0.475% 2030	EUR230	186
Romania 2.125% 2028	130	99
Romania 3.624% 2030	532	394
Romania 2.00% 2032	100	61
Romania 2.00% 2033	200	117
Romania 3.375% 2038	80	49
Romania 4.625% 2049	39	25
Romania 3.375% 2050	73	37
Russian Federation 7.00% 2023 ⁷	RUB16,600	68
Russian Federation 2.875% 2025	EUR200	77
Russian Federation 4.25% 2027 ⁷	USD200	89
Russian Federation 4.375% 2029 ⁷	200	81
Russian Federation 6.90% 2029 ⁷	RUB28,250	115
Russian Federation 7.65% 2030 ⁷	38,320	156
Russian Federation 5.90% 2031 ⁷	5,620	23
Russian Federation 6.90% 2031 ⁷	18,200	74
Russian Federation 8.50% 2031 ⁷	5,530	22
Russian Federation 7.70% 2033 ⁷	23,030	88
Russian Federation 7.25% 2034 ⁷	8,140	31
Serbia (Republic of) 3.125% 2027	EUR685	549

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

Principal amount
(000)

Value
(000)

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Consumer discretionary (continued)

	Principal amount (000)	Value (000)
Hyundai Capital Services, Inc. 3.75% 2023 ⁶	USD250	\$ 248
Royal Caribbean Cruises, Ltd. 11.50% 2025 ⁶	222	236
Royal Caribbean Cruises, Ltd. 5.50% 2028 ⁶	185	130
Royal Caribbean Cruises, Ltd. 8.25% 2029 ⁶	70	68
Royal Caribbean Cruises, Ltd. 9.25% 2029 ⁶	59	58
Stellantis Finance US, Inc. 5.625% 2028 ⁶	400	386
Stellantis Finance US, Inc. 2.691% 2031 ⁶	200	143
Stellantis NV 1.25% 2033	EUR500	328
Toyota Motor Credit Corp. 3.375% 2030	USD33	30
Volkswagen International Finance NV 4.375% junior subordinated perpetual bonds (9-year EUR Mid-Swap + 3.36% on 3/28/2031) ⁸	EUR200	154
		<u>2,628</u>

Health care 0.46%

Aetna, Inc. 2.80% 2023	USD10	10
Amgen, Inc. 1.90% 2025	40	37
Amgen, Inc. 2.20% 2027	30	27
Amgen, Inc. 4.20% 2033	280	254
AstraZeneca Finance, LLC 2.25% 2031	69	56
AstraZeneca PLC 3.50% 2023	150	149
Becton, Dickinson and Company 3.734% 2024	0(2021	17.81m8.0824501.382(

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Information technology (continued)

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Materials 0.11%

	Principal amount (000)	Value (000)
Celanese US Holdings, LLC 5.337% 2029	EUR300	\$ 266
Celanese US Holdings, LLC 6.379% 2032	USD50	47
Vale Overseas, Ltd. 3.75% 2030	94	76
		<u>389</u>

Total corporate bonds, notes & loans

21,241

Mortgage-backed obligations 2.29%

Federal agency mortgage-backed obligations 1.34%

Fannie Mae Pool #FM7100 3.50% 2050 ¹⁰	363	331
Government National Mortgage Assn. 3.50% 2052 ^{10,11}	1,300	1,183
Uniform Mortgage-Backed Security 2.50% 2052 ^{10,11}	590	495
Uniform Mortgage-Backed Security 2.50% 2052 ^{10,11}	400	335
Uniform Mortgage-Backed Security 4.00% 2052 ^{10,11}	1,145	1,063
Uniform Mortgage-Backed Security 4.50% 2052 ^{10,11}	1,300	1,239
		<u>4,646</u>

Other mortgage-backed securities 0.95%

Nordea Kredit 0.50% 2040 ¹⁰	DKK1,640	159
Nykredit Realkredit AS, Series 01E, 1.50% 2037 ¹⁰	511	56
Nykredit Realkredit AS, Series 01E, 0.50% 2040 ¹⁰	7,338	712
Nykredit Realkredit AS, Series 01E, 1.50% 2040 ¹⁰	1,299	141
Nykredit Realkredit AS, Series 01E, 0.50% 2043 ¹⁰	20,719	1,987
Nykredit Realkredit AS, Series 01E, 0.50% 2050 ¹⁰	1,378	118
Nykredit Realkredit AS, Series CCE, 1.00% 2050 ¹⁰	595	54
Nykredit Realkredit AS, Series 01E, 1.00% 2053 ¹⁰	869	78
Realkredit Danmark AS 1.00% 2053 ¹⁰	195	18
		<u>3,323</u>

Total mortgage-backed obligations

7,969

Asset-backed obligations 0.70%

AmeriCredit Automobile Receivables Trust, Series 2022-2, Class A2B, (30-day Average USD-SOFR + 1.15%) 3.434% 2025 ^{10,12}	USD230	230
CarMaxAuto Owner Trust, Series 2022-3, Class A2B, (30-day Average USD-SOFR + 0.77%) 3.055% 2025 ^{10,12}	128	128
Exeter Automobile Receivables Trust, Series 2022-3A, Class A2, 3.45% 2024 ¹⁰	94	94
Exeter Automobile Receivables Trust, Series 2022-4A, Class A2, 3.99% 2024 ¹⁰	73	73
Ford Credit Auto Owner Trust, Series 2022-B, Class A2B, (30-day Average USD-SOFR + 0.60%) 2.885% 2025 ^{10,12}	116	116
GM Financial Automobile Leasing Trust, Series 2022-3, Class A2B, (30-day Average USD-SOFR + 0.71%) 2.994% 2024 ^{10,12}	110	110
GM Financial Consumer Automobile Receivables Trust, Series 2022-3, Class A2B, (30-day Average USD-SOFR + 0.60%) 2.885% 2025 ^{10,12}	121	121
Hyundai Auto Receivables Trust, Series 2022-B, Class A2B, (30-day Average USD-SOFR + 0.58%) 2.865% 2025 ^{10,12}	120	120
Nissan Auto Lease Trust, Series 2021-A, Class A3, 0.52% 2024 ¹⁰	302	293
Nissan Auto Lease Trust, Series 2022-A, Class A2B, (30-day Average USD-SOFR + 0.68%) 2.965% 2024 ^{10,12}	300	300
Santander Drive Auto Receivables Trust, Series 2022-4, Class A2, 4.05% 2025 ¹⁰	220	219
Toyota Auto Receivables Owner Trust, Series 2022-C, Class A2B, (1-month USD-SOFR + 0.57%) 2.855% 2025 ^{10,12}	40	40
Verizon Master Trust, Series 2022-3, Class A, 3.01% 2027 (3.76% on 11/20/2023) ^{8,10}	250	245
Volkswagen Auto Lease Trust, Series 2022-A, Class A2, 3.02% 2024 ¹⁰	167	165
Westlake Automobile Receivables Trust, Series 2022-2A, Class A2A, 3.36% 2025 ^{6,10}	182	180
		<u>2,434</u>

Futures contracts

Swap contracts

Interest rate swaps

Centrally cleared interest rate swaps

Receive		Pay			Notional amount (000)	Value at 9/30/2022 (000)	Upfront premium paid (000)	Unrealized (depreciation) appreciation at 9/30/2022 (000)
Rate	Payment frequency	Rate	Payment frequency	Expiration date				
1.2475%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/20/2023	NZD375	\$ (6)	\$—	\$ (6)
1.234974%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/20/2023	3,197	(50)	—	(50)
1.2375%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/26/2023	1,178	(19)	—	(19)
1.264%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/27/2023	2,945	(47)	—	(47)
1.26%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/30/2023	486	(8)	—	(8)
1.28%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	8/31/2023	486	(8)	—	(8)
1.30%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	9/3/2023	533	(9)	—	(9)
1.4975%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	9/21/2023	1,001	(16)	—	(16)
1.445%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	9/28/2023	1,000	(17)	—	(17)
1.4475%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	9/29/2023	1,019	(17)	—	(17)
1.4475%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	9/30/2023	1,023	(18)	—	(18)
1.5125%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	10/14/2023	904	(16)	—	(16)
1.53%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	10/14/2023	1,031	(18)	—	(18)
1.5625%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	10/15/2023	1,029	(18)	—	(18)
1.59%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	10/18/2023	1,029	(18)	—	(18)
1.62%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	10/19/2023	1,144	(19)	—	(19)
3.7697%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	11/6/2023	5,500	(28)	—	(28)
2.24%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	11/8/2023	1,463	(21)	—	(21)
2.2525%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	11/8/2023	1,463	(21)	—	(21)
2.20%	Semi-annual	3-month NZD-BBR-FRA	Quarterly	11/9/2023	123	(2)	—	(2)
2.495%	Annual	SONIA	Annual	5/5/2024	GBP3,050	(106)	—	(106)
2.42%	Annual	SONIA	Annual	5/5/2024	6,100	(218)	—	(218)
2.9588%	Annual	SONIA	Annual	6/9/2024	4,180	(124)	—	(124)
SONIA	Annual	5.6325%	Annual	9/25/2024	7,720	10	—	10
6.59%	28-day	28-day MXN-TIIE	28-day	6/25/2026	MXN2,000	(9)	—	(9)
6.585%	28-day	28-day MXN-TIIE	28-day	6/25/2026	2,600	(11)	—	(11)
6.64%	28-day	28-day MXN-TIIE	28-day	6/25/2026	3,200	(14)	—	(14)
6.6175%	28-day	28-day MXN-TIIE	28-day	6/25/2026	8,600	(37)	—	(37)
6.633%	28-day	28-day MXN-TIIE	28-day	6/25/2026	8,900	(38)	—	(38)
6.58%	28-day	28-day MXN-TIIE	28-day	6/25/2026	11,300	(50)	—	(50)
7.59%	28-day	28-day MXN-TIIE	28-day	10/29/2026	2,500	(7)	—	(7)
7.62%	28-day	28-day MXN-TIIE	28-day	10/29/2026	3,701	(11)	—	(11)
7.66%	28-day	28-day MXN-TIIE	28-day	10/29/2026	6,100	(17)	—	(17)
7.64%	28-day	28-day MXN-TIIE	28-day	10/29/2026	6,000	(17)	—	(17)
7.52%	28-day	28-day MXN-TIIE	28-day	10/30/2026	7,639	(24)	—	(24)
9.07%	28-day	28-day MXN-TIIE	28-day	4/28/2027	20,400	(9)	—	(9)
						=====	==	=====

Investments in affiliates³

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized (depreciation) appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)
Investment funds 0.48%							
Capital Group Central Corporate Bond Fund	\$ -	\$ 1,816	\$ -	\$ -	\$(144)	\$ 1,672	\$ 8
Short-term securities 7.97%							
Money market investments 7.76%							
Capital Group Central Cash Fund 2.81% ¹³	1,127	128,563	102,690	(2)	5	27,003	147
Money market investments purchased with collateral from securities on loan 0.21%							
Capital Group Central Cash Fund 2.81% ^{13,14}	-	722 ¹⁸				722	- ¹⁹
Total short-term securities						<u>27,725</u>	
Total 8.45%				<u>\$(2)</u>	<u>\$(139)</u>	<u>\$29,397</u>	<u>\$155</u>

Restricted securities⁹

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Netflix, Inc. 3.875% 2029	7/11/2022-7/12/2022	\$191	\$173	.05%
Goldman Sachs Group, Inc. 1.00% 2033	5/19/2021	251	143	.04
Total		<u>\$442</u>	<u>\$316</u>	<u>.09%</u>

¹Security did not produce income during the last 12 months.

²All or a portion of this security was on loan. The total value of all such securities was \$1,385,000, which represented .40% of the net assets of the fund.

³Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

⁴All or a portion of this security was pledged as collateral. The total value of pledged collateral was \$655,000, which represented .19% of the net assets of the fund.

⁵Index-linked bond whose principal amount moves with a government price index.

⁶Acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$5,197,000, which represented 1.49% of the net assets of the fund.

⁷Scheduled interest and/or principal payment was not received.

⁸Step bond; coupon rate may change at a later date.

⁹Restricted security, other than Rule 144A, subject to legal or contractual restrictions on resale, including securities not registered under the Securities Act of 1933. The total value of all such restricted securities was \$316,000, which represented .09% of the net assets of the fund.

¹⁰Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.

¹¹Purchased on a TBA basis.

¹²Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available.

¹³Rate represents the seven-day yield at 9/30/2022.

¹⁴Security purchased with cash collateral from securities on loan.

¹⁵Amount less than one thousand.

¹⁶The maximum potential amount the fund may pay as a protection seller should a credit event occur.

¹⁷The prices and resulting values for credit default swap indices serve as an indicator of the current status of the payment/performance risk. As the value of a sell protection credit default swap increases or decreases, when compared to tatedfAdnce the payment/perfor004(of)u.2710(aTf40.926613540.9Re9ccpf.271(sell)-250(p

Key to abbreviations

ADR = American Depositary Receipts

Assn. = Association

AUD = Australian dollars

BBR = Bank Base Rate

BRL = Brazilian reais

CAD = Canadian dollars

CDI = CREST Depository Interest

CLP = Chilean pesos

CNY = Chinese yuan

COP = Colombian pesos

DKK = Danish kroner

EUR = Euros

EURIBOR = Euro Interbank Offered Rate

FRA = Forward Rate Agreement

GBP = British pounds

IDR = Indonesian rupiah

INR = Indian rupees

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
Capital One Financial Corp. 4.985% 2026 (USD-SOFR + 2.16% on 7/24/2025) ¹	USD2,430	\$ 2,377
Capital One Financial Corp. 4.927% 2028 (USD-SOFR + 2.057% on 5/10/2027) ¹	4,650	4,435
China Ping An Insurance Overseas (Holdings), Ltd. 2.85% 2031	1,126	825
CIT Group, Inc. 3.929% 2024 (USD-SOFR + 3.827% on 6/19/2023) ¹	5,410	5,339
Citigroup, Inc. 4.60% 2026	1,800	1,757
Citigroup, Inc. 1.462% 2027 (USD-SOFR + 0.67% on 6/9/2026) ¹		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
Lloyds Banking Group PLC 4.375% 2028	USD8,825	\$ 8,035
Marsh & McLennan Companies, Inc. 2.375% 2031	367	289
Marsh & McLennan Companies, Inc. 2.90% 2051	505	314
MetLife Capital Trust IV, junior subordinated, 7.875% 2067 (3-month USD-LIBOR + 3.96% on 12/1/2037) ^{1,2}	1,405	1,503
MetLife, Inc. 3.60% 2025	3,490	3,363
MetLife, Inc. 5.00% 2052	165	151
Mitsubishi UFJ Financial Group, Inc. 0.962% 2025 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.45% on 10/11/2024) ¹	2,960	2,697
Mitsubishi UFJ Financial Group, Inc. 1.538% 2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/20/2026) ¹	6,200	5,289
Mitsubishi UFJ Financial Group, Inc. 1.64% 2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.67% on 10/13/2026) ¹	2,225	1,888
Mitsubishi UFJ Financial Group, Inc. 2.341% 2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.83% on 1/19/2027) ¹	2,970	2,570
Mitsubishi UFJ Financial Group, Inc. 4.08% 2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.30% on 4/19/2027) ¹	2,945	2,745
Mitsubishi UFJ Financial Group, Inc. 5.133% 2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.125% on 7/20/2032) ¹	1,197	1,120
Mizuho Financial Group, Inc. 1.554% 2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.75% on 7/9/2026) ¹	4,615	3,929
Mizuho Financial Group, Inc. 5.669% 2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.40% on 9/13/2032) ¹	2,390	2,302
Morgan Stanley 0.791% 2025 (USD-SOFR + 0.509% on 1/22/2024) ¹	3,065	2,873
Morgan Stanley 2.72% 2025 (USD-SOFR + 1.152% on 7/22/2024) ¹	2,300	2,183
Morgan Stanley 2.63% 2026 (USD-SOFR + 0.94% on 2/18/2025) ¹	2,680	2,499
Morgan Stanley 1.512% 2027 (USD-SOFR + 0.858% on 7/20/2026) ¹	10,488	8,945
Morgan Stanley 4.21% 2028 (USD-SOFR + 1.61% on 4/20/2027) ¹	3,671	3,438
Morgan Stanley 2.239% 2032 (USD-SOFR + 1.178% on 7/21/2031) ¹	30,007	22,572
Morgan Stanley 2.511% 2032 (USD-SOFR + 1.20% on 10/20/2031) ¹	2,813	2,153
Morgan Stanley 2.943% 2033 (USD-SOFR + 1.29% on 1/21/2032) ¹		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
Wells Fargo & Company 2.406% 2025 (3-month USD-LIBOR + 0.825% on 10/30/2024) ¹	USD20,480	\$ 19,134
Wells Fargo & Company 3.908% 2026 (USD-SOFR + 1.32% on 4/25/2025) ¹	3,524	3,371
Wells Fargo & Company 3.526% 2028 (USD-SOFR + 1.51% on 3/24/2027) ¹	9,236	8,374
Wells Fargo & Company 4.808% 2028 (USD-SOFR + 1.98% on 7/25/2027) ¹	7,450	7,113
Wells Fargo & Company 3.35% 2033 (USD-SOFR + 1.50% on 3/2/2032) ¹	7,665	6,226
Wells Fargo & Company 4.897% 2033 (USD-SOFR + 4.897% on 7/25/2032) ¹	4,300	3,970
Wells Fargo & Company 4.611% 2053 (USD-SOFR + 2.13% on 4/25/2052) ¹	14,070	11,452
Willis North America, Inc. 4.65% 2027	1,290	1,227
		<u>1,005,303</u>

Utilities 4.41%

AEP Texas, Inc. 3.45% 2051	1,475	1,014
Alabama Power Co. 3.00% 2052	3,880	2,544
Alfa Desarrollo SpA 4.55% 2051 ²	1,001	663
Ameren Corp. 4.50% 2049	2,875	2,463
Baltimore Gas & Electric 4.55% 2052	525	452
Berkshire Hathaway Energy Company 4.50% 2045	5,895	4,934
Comisión Federal de Electricidad 4.688% 2029 ²	3,655	3,065
Comisión Federal de Electricidad 3.875% 2033 ²	1,340	937
Connecticut Light and Power Co. 2.05% 2031	1,775	1,403
Consumers Energy Co. 4.05% 2048	1,413	1,149
Consumers Energy Co. 3.10% 2050	4,123	2,795
Consumers Energy Co. 3.75% 2050	5,625	4,355
Consumers Energy Co. 3.50% 2051	235	174
Duke Energy Corp. 3.75% 2024	3,826	3,759
Duke Energy Corp. 4.50% 2032	9,305	8,427
Duke Energy Corp. 5.00% 2052	955	816
Duke Energy Florida, LLC 3.40% 2046	5,669	4,010
Duke Energy Florida, LLC 3.00% 2051	711	470
Duke Energy Progress, LLC 3.70% 2028	3,750	3,493
Duke Energy Progress, LLC 2.00% 2031	1,775	1,375
Duke Energy Progress, LLC 2.50% 2050	644	383
Edison International 3.125% 2022	2,900	2,895
Edison International 3.55% 2024	6,850	6,583
Edison International 4.95% 2025	175	172
Edison International 5.75% 2027	3,181	3,120
Edison International 4.125% 2028	3,644	3,257
Electricité de France SA 2.625% junior subordinated perpetual bonds (5-year EUR Mid-Swap + 2.86% on 6/1/2028) ¹	EUR2,800	1,938
Emera US Finance, LP 0.833% 2024	USD600	556
Emera US Finance, LP 2.639% 2031	4,400	3,431
Enel Società per Azioni 8.75% 2073 (USD Semi Annual 30/360 (vs. 3-month USD-LIBOR) + 5.88% on 9/24/2023) ^{1,2}	1,000	1,000
ENN Clean Energy International Investment, Ltd. 3.375% 2026 ²	1,310	1,124
Entergy Louisiana, LLC 4.20% 2048	6,325	5,105
Entergy Louisiana, LLC 4.75% 2052	1,525	1,331
Eversource Energy 3.80% 2023	5,000	4,941
FirstEnergy Corp. 1.60% 2026	20,066	17,368
FirstEnergy Corp. 3.50% 2028 ²	2,400	2,165
FirstEnergy Corp. 4.10% 2028 ²	425	394
FirstEnergy Corp. 2.25% 2030	13,707	10,587
FirstEnergy Corp. 2.65% 2030		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Utilities (continued)

	Principal amount (000)	Value (000)
Florida Power & Light Company 2.45% 2032	USD6,025	\$ 4,901
Florida Power & Light Company 2.875% 2051	9,334	6,184
Georgia Power Co. 3.70% 2050	275	200
Interchile SA 4.50% 2056 ²	465	342
Israel Electric Corp., Ltd. 4.25% 2028 ²	10,190	9,474
Israel Electric Corp., Ltd. 3.75% 2032 ²	340	293
ITC Holdings Corp. 4.95% 2027 ²	1,100	1,075
Jersey Central Power & Light Co. 2.75% 2032 ²	525	417
Mississippi Power Co. 4.25% 2042	5,020	4,030
Monongahela Power Co. 3.55% 2027 ²	1,700	1,568
NextEra Energy Capital Holdings, Inc. 1.875% 2027	3,000	2,607
NextEra Energy Capital Holdings, Inc. 2.44% 2032	2,765	2,156
NiSource Finance Corp. 5.00% 2052	2,150	1,883
Northern States Power Co. 4.50% 2052	3,328	2,936
Oncor Electric Delivery Company, LLC 4.55% 2032 ²	975	939
Pacific Gas and Electric Co. 3.25% 2023	5,615	5,540
Pacific Gas and Electric Co. 3.40% 2024	2,000	1,905
Pacific Gas and Electric Co. 2.95% 2026	10,850	9,584
Pacific Gas and Electric Co. 3.15% 2026	27,543	24,773
Pacific Gas and Electric Co. 3.30% 2027	12,289	10,372
Pacific Gas and Electric Co. 3.30% 2027	5,850	5,075
Pacific Gas and Electric Co. 3.75% 2028	13,075	11,030
Pacific Gas and Electric Co. 4.65% 2028	7,900	6,980
Pacific Gas and Electric Co. 4.55% 2030	35,299	30,290
Pacific Gas and Electric Co. 2.50% 2031	19,695	14,355
Pacific Gas and Electric Co. 3.25% 2031	1,300	994
Pacific Gas and Electric Co. 3.30% 2040	8,898	5,715
Pacific Gas and Electric Co. 3.75% 2042	9,466	6,021
Pacific Gas and Electric Co. 4.75% 2044	336	241
Pacific Gas and Electric Co. 3.50% 2050	6,836	4,177
Public Service Electric and Gas Co. 3.20% 2029	6,000	5,392
Public Service Electric and Gas Co. 1.90% 2031	775	607
Public Service Electric and Gas Co. 3.10% 2032	7,500	6,401
Puget Energy, Inc. 3.65% 2025	300	284
Southern California Edison Co. 2.85% 2029	8,200	6,926
Southern California Edison Co. 4.20% 2029	11,000	10,187
Southern California Edison Co. 2.50% 2031	5,149	4,072
Southern California Edison Co. 5.35% 2035	6,450	5,927
Southern California Edison Co. 5.75% 2035	4,549	4,332
Southern California Edison Co. 5.625% 2036	7,051	6,549
Southern California Edison Co. 5.55% 2037	3,844	3,507
Southern California Edison Co. 5.95% 2038	5,121	4,922
Southern California Edison Co. 4.00% 2047	9,402	6,876
Southern California Edison Co. 4.125% 2048	8,048	6,003
Southern California Edison Co. 4.875% 2049	916	769
Southern California Edison Co. 3.65% 2050	5,353	3,678
Southern California Edison Co. 3.65% 2051	6,978	4,875
Southern California Edison Co., Series C, 3.60% 2045	2,717	1,866
Southwestern Electric Power Co. 1.65% 2026	3,550	3,134
Southwestern Electric Power Co. 3.25% 2051	2,270	1,448
Union Electric Co. 2.15% 2032	3,175	2,457
Virginia Electric and Power Co. 2.30% 2031	2,425	1,926
Virginia Electric and Power Co. 2.40% 2032	5,795	4,627
WEC Energy Group, Inc. 2.20% 2028	1,575	1,303

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Utilities (continued)

	Principal amount (000)	Value (000)
Wisconsin Electric Power Co. 2.85% 2051	USD375	\$ 242
Wisconsin Power and Light Co. 1.95% 2031	525	411
Wisconsin Power and Light Co. 3.65% 2050	1,075	788
Xcel Energy, Inc. 3.30% 2025	5,650	5,420
Xcel Energy, Inc. 1.75% 2027	5,660	4,898
Xcel Energy, Inc. 2.60% 2029	2,925	2,434
Xcel Energy, Inc. 2.35% 2031	8,500	6,587
Xcel Energy, Inc. 4.60% 2032	11,675	10,840
		<u>445,253</u>

Consumer discretionary 4.22%

Allied Universal Holdco, LLC 4.625% 2028 ²	335	259
Amazon.com, Inc. 3.30% 2027	1,760	1,664
Amazon.com, Inc. 1.65% 2028	3,860	3,284
Amazon.com, Inc. 3.45% 2029	1,305	1,207
Amazon.com, Inc. 3.60% 2032	6,830	6,217
Amazon.com, Inc. 2.875% 2041	650	477
Amazon.com, Inc. 3.10% 2051	9,380	6,596
Amazon.com, Inc. 3.95% 2052	1,635	1,345
Amazon.com, Inc. 3.25% 2061	4,100	2,768
Amazon.com, Inc. 4.10% 2062	470	376
Atlas LuxCo 4 SARL 4.625% 2028 ²	255	193
Bath & Body Works, Inc. 6.875% 2035	740	620
Bayerische Motoren Werke AG 1.25% 2026 ²	100	87
Bayerische Motoren Werke AG 3.45% 2027 ²	1,075	1,002
Bayerische Motoren Werke AG 1.95% 2031 ²	620	474
Bayerische Motoren Werke AG 3.70% 2032 ²	1,350	1,184
Daimler Trucks Finance North America, LLC 1.125% 2023 ²	3,015	2,873
Daimler Trucks Finance North America, LLC 1.625% 2024 ²	4,950	4,570
Daimler Trucks Finance North America, LLC 3.50% 2025 ²	1,750	1,663
Daimler Trucks Finance North America, LLC 3.65% 2027 ²	4,140	3,793
Daimler Trucks Finance North America, LLC 2.375% 2028 ²	3,958.8(ruck)5.7(17.8(G)-250(1.9	

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Consumer discretionary (continued)

	Principal amount (000)	Value (000)
Home Depot, Inc. 2.95% 2029	USD6,081	\$ 5,398
Home Depot, Inc. 4.50% 2048	1,915	1,681
Hyundai Capital America 2.85% 2022 ²	4,118	4,112
Hyundai Capital America 1.25% 2023 ²	3,150	3,031
Hyundai Capital America 2.375% 2023 ²	9,977	9,891
Hyundai Capital America 0.875% 2024 ²	3,695	3,210
Hyundai Capital America 2.375% 2025 ²	2,780	2,570
Hyundai Capital America 1.00% 2024 ²	2,750	2,515
Hyundai Capital America 3.40% 2024 ²	8,180	7,883
Hyundai Capital America 1.80% 2025 ²	13,274	11,819
Hyundai Capital America 2.65% 2025 ²	12,372	11,541
Hyundai Capital America 1.30% 2026 ²	6,000	5,196
Hyundai Capital America 1.50% 2026 ²	8,310	7,067
Hyundai Capital America 1.65% 2026 ²	7,275	6,138
Hyundai Capital America 2.375% 2027 ²	7,543	6,308
Hyundai Capital America 3.00% 2027 ²	9,000	8,006
Hyundai Capital America 1.80% 2028 ²	6,000	4,7825-1.5TD(H

,5180

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Health care 3.60%

	Principal amount (000)	Value (000)
AbbVie, Inc. 3.20% 2029	USD8,482	\$ 7,432
AbbVie, Inc. 4.25% 2049	8	6
Amgen, Inc. 3.00% 2029	325	284
Amgen, Inc. 4.05% 2029	8,400	7,738
Amgen, Inc. 2.45% 2030	5,131	4,239
Amgen, Inc. 3.35% 2032	499	427
Amgen, Inc. 4.20% 2033	9,075	8,225
Amgen, Inc. 4.875% 2053	4,975	4,384
Amgen, Inc. 4.40% 2062	196	154
Anthem, Inc. 2.375% 2025	1,534	1,449
Anthem, Inc. 4.10% 2032	8,711	7,882
Anthem, Inc. 4.55% 2052	1,721	1,457
AstraZeneca Finance, LLC 1.75% 2028	1,429	1,203
AstraZeneca Finance, LLC 2.25% 2031	2,087	1,699
AstraZeneca PLC 4.00% 2029	5,920	5,605
Bausch Health Companies, Inc. 4.875% 2028 ²	830	537
Baxter International, Inc. 2.539% 2032	3,906	3,043
Bayer US Finance II, LLC 4.25% 2025 ²	17,570	16,830
Centene Corp. 4.25% 2027	14,860	13,624
Centene Corp. 2.45% 2028	12,410	10,125
Centene Corp. 4.625% 2029	14,945	13,465
Centene Corp. 3.375% 2030	15,718	12,884
Centene Corp. 2.50% 2031	8,550	6,463
Centene Corp. 2.625% 2031	2,510	1,897
Danaher Corp. 2.80% 2051	1,090	704
Eli Lilly and Company 3.375% 2029	1,255	1,163
Gilead Sciences, Inc. 1.65% 2030	1,570	1,206
HCA, Inc. 3.125% 2027 ²	755	669
HCA, Inc. 2.375% 2031	2,318	1,718
HCA, Inc. 3.625% 2032 ²	5,000	4,052
HCA, Inc. 4.625% 2052 ²	390	294
Johnson & Johnson 0.95% 2027	12,753	10,810
Johnson & Johnson 2.10% 2040	825	551
Johnson & Johnson 2.25% 2050	1,933	1,198
Laboratory Corporation of America Holdings 1.55% 2026	1,058	928
Laboratory Corporation of America Holdings 4.70% 2045	4,160	3,451
Merck & Co., Inc. 1.70% 2027	3,093	2,705
Merck & Co., Inc. 2.75% 2051	808	529
Regeneron Pharmaceuticals, Inc. 1.75% 2030	1,918	1,455
Roche Holdings, Inc. 1.93% 2028 ²	7,845	6,602
Roche Holdings, Inc. 2.076% 2031 ²	13,787	11,063
Roche Holdings, Inc. 2.607% 2051 ²	645	423
Shire PLC 3.20% 2026	14,406	13,301
Teva Pharmaceutical Finance Co. BV 7.125% 2025	45,000	43,877
Teva Pharmaceutical Finance Co. BV 3.15% 2026	68,853	56,586
Teva Pharmaceutical Finance Co. BV 6.75% 2028	26,824	24,680
Teva Pharmaceutical Finance Co. BV 4.10% 2046	46,666	27,955
UnitedHealth Group, Inc. 3.75% 2025	5,410	5,264
UnitedHealth Group, Inc. 3.70% 2027	1,184	1,128
UnitedHealth Group, Inc. 4.00% 2029	2,231	2,081
UnitedHealth Group, Inc. 2.00% 2030	855	689
UnitedHealth Group, Inc. 4.20% 2032	3,169	2,946
UnitedHealth Group, Inc. 3.05% 2041	1,300	947
UnitedHealth Group, Inc. 4.25% 2048	960	798

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Health care (continued)	Principal amount (000)	Value (000)
UnitedHealth Group, Inc. 3.25% 2051	USD927	\$ 646
UnitedHealth Group, Inc. 4.75% 2052	1,400	1,255
UnitedHealth Group, Inc. 4.95% 2062	550	492
		<u>363,218</u>

Communication services 3.34%

AT&T, Inc. 1.70% 2026	19,000	16,914
AT&T, Inc. 1.65% 2028	4,700	3,869
AT&T, Inc. 4.30% 2030	15,940	14,582
AT&T, Inc. 2.55% 2033	15,003	11,122
AT&T, Inc. 3.50% 2053	19,935	13,316
CCO Holdings, LLC and CCO Holdings Capital Corp. 5.125% 2027 ²	4,800	4,340
CCO Holdings, LLC and CCO Holdings Capital Corp. 2.25% 2029	1,351	1,059
CCO Holdings, LLC and CCO Holdings Capital Corp. 2.80% 2031	8,212	6,222
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.75% 2032 ²	1,265	987
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.40% 2033	2,642	2,192
CCO Holdings, LLC and CCO Holdings Capital Corp. 4.25% 2034 ²	3,875	2,783
CCO Holdings, LLC and CCO Holdings Capital Corp. 5.75% 2048	5,000	4,049
CCO Holdings, LLC and CCO Holdings Capital Corp. 5.25% 2053	1,240	953
CenturyLink, Inc. 4.00% 2027 ²	17,646	14,857
Comcast Corp. 3.15% 2028	7,200	6,538
Comcast Corp. 4.00% 2048	5,000	3,859
Magallanes, Inc. 3.428% 2024 ²	6,552	6,334
Magallanes, Inc. 3.638% 2025 ²	3,056	2,897
Magallanes, Inc. 3.755% 2027 ²	9,501	8,512
Magallanes, Inc. 4.054% 2029 ²	1,316	1,138
Magallanes, Inc. 4.279% 2032 ²	4,932	4,064
Magallanes, Inc. 5.05% 2042 ²	3,147	2,360
Magallanes, Inc. 5.141% 2052 ²	11,141	8,119
Magallanes, Inc. 5.391% 2062 ²	2,802	2,037
Meta Platforms, Inc. 4.45% 2052 ²	3,775	3,087
Netflix, Inc. 4.875% 2028	23,119	21,688
Netflix, Inc. 5.875% 2028	27,296	26,703
Netflix, Inc. 5.375% 2029 ²	12,700	11,965
Netflix, Inc. 6.375% 2029	3,355	3,339
Netflix, Inc. 4.875% 2030 ²	14,775	13,535
News Corp. 5.125% 2032 ²	1,300	1,143

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Communication services (continued)

	Principal amount (000)	Value (000)
Verizon Communications, Inc. 2.55% 2031	USD7,535	\$ 6,024
Verizon Communications, Inc. 2.355% 2032	2,815	2,161
Verizon Communications, Inc. 3.40% 2041	2,050	1,502
Verizon Communications, Inc. 2.875% 2050	3,000	1,843
Verizon Communications, Inc. 3.55% 2051	1,975	1,393
Verizon Communications, Inc. 3.875% 2052	3,155	2,356
Vodafone Group PLC 4.375% 2028	10,000	9,425
Vodafone Group PLC 4.25% 2050	3,050	2,191
ZipRecruiter, Inc. 5.00% 2030 ²	1,500	1,214
		<u>337,056</u>

Energy 3.22%

Antero Resources Corp. 5.375% 2030 ²	280	252
Apache Corp. 4.625% 2025	645	622
Apache Corp. 4.25% 2030	2,465	2,161
Apache Corp. 5.35% 2049	800	631
Baker Hughes Co. 2.061% 2026	1,136	1,000
Canadian Natural Resources, Ltd. 2.05% 2025	754	688
Canadian Natural Resources, Ltd. 3.85% 2027	1,151	1,065
Cenovus Energy, Inc. 5.375% 2025	2,763	2,777
Cenovus Energy, Inc. 4.25% 2027	18,067	17,065
Cenovus Energy, Inc. 2.65% 2032	2,969	2,293
Cenovus Energy, Inc. 5.25% 2037	770	677
Cenovus Energy, Inc. 5.40% 2047	15,180	13,040
Cheniere Energy Partners, LP 3.25% 2032	937	721
Cheniere Energy, Inc. 7.00% 2024	410	417
Chevron Corp. 2.954% 2026	3,365	3,170
Chevron Corp. 3.078% 2050	692	492
Devon Energy Corp. 4.50% 2030	5,197	4,737
Diamondback Energy, Inc. 4.40% 2051	2,016	1,524
Diamondback Energy, Inc. 4.25% 2052	1,522	1,115
DT Midstream, Inc. 4.125% 2029 ²	555	470
Ecopetrol SA 5.875% 2045	452	274
Enbridge, Inc. 4.00% 2023	1,500	1,488
Energy Transfer Operating, LP 5.875% 2024	294	295
Energy Transfer Operating, LP 5.00% 2050	7,778	6,097
Energy Transfer Partners, LP 4.20% 2023	2,860	2,831
Energy Transfer Partners, LP 4.50% 2024	4,915	4,841
Energy Transfer Partners, LP 5.30% 2047	5,870	4,699
Energy Transfer Partners, LP 6.25% junior subordinated perpetual bonds (3-month USD-LIBOR + 4.028% on 2/15/2023) ¹	7,850	6,447
Energy Transfer Partners, LP 6.625% junior subordinated perpetual bonds (3-month USD-LIBOR + 4.155% on 2/15/2028) ¹	500	367
EQT Corp. 5.70% 2028	1,223	1,201
EQT Corp. 7.25% 2030 ¹	7,500	7,758
Equinor ASA 3.625% 2028	4,928	4,598
Equinor ASA 3.125% 2030	20,000	17,564
Equinor ASA 3.25% 2049	5,687	4,094
Exxon Mobil Corp. 3.043% 2026	4,625	4,375
Exxon Mobil Corp. 2.61% 2030	1,040	883
Kinder Morgan, Inc. 5.45% 2052	1,061	922
MPLX, LP 4.00% 2028	4,665	4,257
MPLX, LP 5.50% 2049	4,618	3,932
Odebrecht Drilling Norbe 7.35% PIK 2026 ^{2,4}	40	23

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Energy (continued)

	Principal amount (000)	Value (000)
Odebrecht Drilling Norbe 0% perpetual bonds ²	USD1,150	\$ 2
Oleoducto Central SA 4.00% 2027 ²	1,715	1,326
Oleoducto Central SA 4.00% 2027	350	271
ONEOK, Inc. 4.55% 2028	1,610	1,476
ONEOK, Inc. 6.35% 2031	984	966
ONEOK, Inc. 5.20% 2048	5,900	4,713
ONEOK, Inc. 7.15% 2051	3,275	3,137
Petróleos Mexicanos 3.50% 2023	1,500	1,482
Petróleos Mexicanos 6.875% 2025	5,000	4,710
Petróleos Mexicanos 6.875% 2026	24,984	22,534
Petróleos Mexicanos 6.49% 2027	20,574	17,273
Petróleos Mexicanos 6.50% 2027	31,829	26,709
Petróleos Mexicanos 6.50% 2029	3,409	2,632
Petróleos Mexicanos 8.75% 2029 ²	5,805	4,976
Petróleos Mexicanos 6.70% 2032	18,129	12,747
Qatar Petroleum 2.25% 2031 ²	22,020	17,787
Qatar Petroleum 3.125% 2041 ²	7,310	5,348
Qatar Petroleum 3.30% 2051 ²	2,185	1,557
SA Global Sukuk, Ltd. 1.602% 2026 ²	7,645	6,789
Sabine Pass Liquefaction, LLC 5.625% 2023 ¹	1,000	1,001
Sabine Pass Liquefaction, LLC 5.75% 2024	8,000	8,034
Sabine Pass Liquefaction, LLC 5.625% 2025	10,000	10,001
Sabine Pass Liquefaction, LLC 5.875% 2026	15,700	15,726
Shell International Finance BV 3.875% 2028	9,410	8,810
Shell International Finance BV 2.75% 2030	1,186	1,014
Southwestern Energy Co. 5.95% 2025 ¹	495	485
Total Capital Canada, Ltd. 2.75% 2023	2,140	2,109
Total Capital International 3.455% 2029	885	808
TransCanada PipeLines, Ltd. 4.10% 2030	1,578	1,414
Western Midstream Operating, LP 3.35% 2025 ¹	2,782	2,597
Western Midstream Operating, LP 4.30% 2030 ¹	2,202	1,888
Western Midstream Operating, LP 5.50% 2050 ¹	3,079	2,491
Williams Partners, LP 4.50% 2023	500	498
Williams Partners, LP 4.30% 2024	595	587
		<u>325,761</u>

Industrials 3.15%

ADT Security Corp. 4.125% 2029 ²	510	424
AerCap Ireland Capital, Ltd. / AerCap Global Aviation Trust 1.75% 2026	2,841	2,433
Air Lease Corp. 0.80% 2024	3,175	2,895
Air Lease Corp. 2.875% 2026	11,453	10,263
Air Lease Corp. 2.20% 2027	3,060	2,595
Air Lease Corp. 2.10% 2028	2,450	1,912
Avolon Holdings Funding, Ltd. 3.95% 2024 ²	12,514	11,848
Avolon Holdings Funding, Ltd. 2.125% 2026 ²	8,333	7,012
Avolon Holdings Funding, Ltd. 4.25% 2026 ²	3,302	2,964
Avolon Holdings Funding, Ltd. 2.528% 2027 ²	2,142	1,679
Avolon Holdings Funding, Ltd. 3.25% 2027 ²	8,000	6,710
BNSF Funding Trust I, junior subordinated, 6.613% 2055 (3-month USD-LIBOR + 2.35% on 1/15/2026) ¹	1,680	1,581
Boeing Company 4.508% 2023	11,358	11,322
Boeing Company 1.95% 2024	5,646	5,421
Boeing Company 2.80% 2024		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Industrials (continued)

	Principal amount (000)	Value (000)
Boeing Company 2.196% 2026	USD18,411	\$ 16,355
Boeing Company 2.75% 2026	16,588	15,035
Boeing Company 3.10% 2026	649	593
Boeing Company 2.70% 2027	6,473	5,623
Boeing Company 5.04% 2027	14,350	13,844
Boeing Company 3.25% 2028	11,379	9,944
Boeing Company 3.25% 2028	1,925	1,670
Boeing Company 5.15% 2030	42,874	39,711
Boeing Company 3.625% 2031	1,602	1,332
Boeing Company 3.90% 2049	1,411	925
Boeing Company 5.805% 2050	4,122	3,591
Canadian Pacific Railway, Ltd. 1.75% 2026	1,982	1,737
Canadian Pacific Railway, Ltd. 2.45% 2031	3,131	2,510
Canadian Pacific Railway, Ltd. 3.00% 2041	1,677	1,192
Canadian Pacific Railway, Ltd. 3.10% 2051	3,111	2,051
Carrier Global Corp. 3.377% 2040	15,000	10,870
CSX Corp. 4.10% 2032	8,010	7,279
CSX Corp. 4.50% 2052	6,670	5,614
Dun & Bradstreet Corp. 5.00% 2029 ²	2,798	2,314
Eaton Corp. 4.15% 2033	1,518	1,374
Eaton Corp. 4.70% 2052	535	471
General Dynamics Corp. 3.625% 2030	675	619
General Electric Capital Corp. 4.418% 2035	5,977	5,363
General Electric Capital Corp., Series A, 6.75% 2032	675	730
Mexico City Airport Trust 5.50% 2046	1,959	1,238
Mexico City Airport Trust 5.50% 2047	5,909	3,700
Mexico City Airport Trust 5.50% 2047 ²	1,132	709
MISC Capital Two (Labuan), Ltd. 3.75% 2027 ²	2,690	2,438
Norfolk Southern Corp. 4.55% 2053	1,188	1,009
Northrop Grumman Corp. 3.25% 2028	10,845	9,881
Raytheon Technologies Corp. 1.90% 2031	3,087	2,361
Raytheon Technologies Corp. 2.375% 2032	1,321	1,040
Raytheon Technologies Corp. 2.82% 2051	665	419
Raytheon Technologies Corp. 3.03% 2052	1,190	780
Republic Services, Inc. 2.375% 2033	1,635	1,256
Summit Digital Infrastructure Private, Ltd. 2.875% 2031 ²	2,550	1,854
Triton Container International, Ltd. 1.15% 2024 ²	1,609	1,467
Triton Container International, Ltd. 3.15% 2031 ²	2,482	1,821
Union Pacific Corp. 2.15% 2027	2,213	1,978
Union Pacific Corp. 2.40% 2030	4,454	3,729
Union Pacific Corp. 2.375% 2031	3,938	3,208
Union Pacific Corp. 2.80% 2032	6,734	5,618
Union Pacific Corp. 3.375% 2042	530	404
Union Pacific Corp. 3.25% 2050	7,000	4,956
Union Pacific Corp. 2.95% 2052	1,405	930
United Rentals, Inc. 5.50% 2027	2,500	2,421
United Technologies Corp. 3.125% 2027	4,551	4,181
United Technologies Corp. 4.125% 2028	4,974	4,651
Waste Management, Inc. 4.15% 2032	2,155	1,996
		<u>318,209</u>

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Consumer staples 1.62%

	Principal amount (000)	Value (000)
7-Eleven, Inc. 1.80% 2031 ²	USD7,278	\$ 5,418
7-Eleven, Inc. 2.80% 2051 ²	5,000	2,927
Altria Group, Inc. 4.40% 2026	4,585	4,417
Altria Group, Inc. 4.50% 2043	1,585	1,120
Altria Group, Inc. 5.95% 2049	9,039	7,509
Anheuser-Busch InBev NV 4.75% 2029	7,500	7,314
Anheuser-Busch InBev NV 5.55% 2049	5,000	4,716
Anheuser-Busch InBev NV 4.50% 2050	1,355	1,119
British American Tobacco International Finance PLC 3.95% 2025 ²	16,879	16,111
British American Tobacco International Finance PLC 1.668% 2026	4,070	3,523
British American Tobacco PLC 3.557% 2027	10,991	9,667
British American Tobacco PLC 2.259% 2028	4,348	3,465
British American Tobacco PLC 4.448% 2028	3,065	2,737
British American Tobacco PLC 4.742% 2032	2,675	2,242
British American Tobacco PLC 4.39% 2037	1,500	1,072
British American Tobacco PLC 4.54% 2047	14,400	9,573
British American Tobacco PLC 4.758% 2049	22,045	15,076
British American Tobacco PLC 5.65% 2052	610	466
Conagra Brands, Inc. 5.30% 2038	436	384
Conagra Brands, Inc. 5.40% 2048	57	49
Constellation Brands, Inc. 3.50% 2027	7,500	6,942
Constellation Brands, Inc. 4.35% 2027	890	855
Constellation Brands, Inc. 2.875% 2030	620	515
Constellation Brands, Inc. 2.25% 2031	1,487	1,144
Constellation Brands, Inc. 4.75% 2032	2,284	2,140
Imperial Tobacco Finance PLC 6.125% 2027 ²	1,810	1,786
JBS USA Lux SA 2.50% 2027 ²	3,880	3,323
JBS USA Lux SA 3.00% 2029 ²	2,709	2,220
JBS USA Lux SA 5.50% 2030 ²	435	403
JBS USA Lux SA 3.00% 2032 ²	3,430	2,540
JBS USA Lux SA 3.625% 2032 ²	1,430	1,120
JBS USA Lux SA 5.75% 2033 ²	7,368	6,673
Kraft Heinz Company 4.875% 2049		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Information technology (continued)

	Principal amount (000)	Value (000)
Broadcom, Inc. 3.469% 2034 ²	USD33,872	\$25,474
Broadcom, Inc. 3.137% 2035 ²	2,149	1,510
Broadcom, Inc. 3.187% 2036 ²	4,803	3,295
Broadcom, Inc. 4.926% 2037 ²	4,049	3,346
Global Payments, Inc. 2.90% 2031	1,005	770
Oracle Corp. 1.65% 2026	4,867	4,269
Oracle Corp. 2.30% 2028	6,875	5,753
Oracle Corp. 2.875% 2031	7,393	5,839
Oracle Corp. 3.95% 2051	4,869	3,238
PayPal Holdings, Inc. 3.90% 2027 250(2028) J57.062544.7 PayPal Holdings, Inc. 7.00% 2024 11.7(.30220.2(3.9023-250(202330257.0629(TD(4,867)-9023-,Or)4.)-204,Or)482		

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Real estate (continued)	Principal amount (000)	Value (000)
VICI Properties, LP 4.75% 2028	USD6,844	\$ 6,308
VICI Properties, LP 4.95% 2030	5,515	4,996
VICI Properties, LP 5.125% 2032	11,766	10,455
VICI Properties, LP 5.625% 2052	2,695	2,236
		<u>73,862</u>

Materials 0.21%

Air Products and Chemicals, Inc. 2.70% 2040	2,911	2,099
Celanese US Holdings, LLC 6.05% 2025	195	191
Celanese US Holdings, LLC 6.165% 2027	2,875	2,725
Celanese US Holdings, LLC 6.33% 2029	775	723
Celanese US Holdings, LLC 6.379% 2032	2,055	1,912
Ecolab, Inc. 1.65% 2027	835	734
Ecolab, Inc. 2.125% 2032	2,580	2,041
Ecolab, Inc. 2.70% 2051	335	214
Glencore Funding, LLC 2.625% 2031 ²	790	593
Glencore Funding, LLC 3.375% 2051 ²	370	226
International Flavors & Fragrances, Inc. 2.30% 2030 ²	3,536	2,719
LYB International Finance III, LLC 2.25% 2030	3,802	2,962
LYB International Finance III, LLC 3.625% 2051	2,617	1,713
Methanex Corp. 5.125% 2027	510	429
Nova Chemicals Corp. 4.25% 2029 ²	425	333
South32 Treasury (USA), Ltd. 4.35% 2032 ²	1,384	1,193
		<u>20,807</u>

Municipals 0.01%

Aeropuerto Internacional de Tocume SA 4.00% 2041 ²	730	542
Aeropuerto Internacional de Tocume SA 5.125% 2061 ²	565	405
		<u>947</u>

Total corporate bonds, notes & loans

3,572,579

U.S. Treasury bonds & notes 28.37%

U.S. Treasury 15.69%

U.S. Treasury 0.125% 2023	39,035	38,023
U.S. Treasury 0.375% 2024	42,000	39,206
U.S. Treasury 0.375% 2024	15,740	14,597
U.S. Treasury 2.125% 2024	72,100	69,180
U.S. Treasury 2.50% 2024	22,390	21,764
U.S. Treasury 3.25% 2024	47,760	46,886
U.S. Treasury 0.375% 2025	44,080	38,971

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury (continued)

	Principal amount (000)	Value (000)
U.S. Treasury 1.25% 2028	USD79,480	\$ 68,219
U.S. Treasury 3.125% 2029	8,092	7,678
U.S. Treasury 1.625% 2031	1,630	1,369
U.S. Treasury 2.75% 2032	3,710	3,392
U.S. Treasury 1.125% 2040	124,213	77,765
U.S. Treasury 1.375% 2040	40,000	25,890
U.S. Treasury 1.875% 2041	46,900	33,265
U.S. Treasury 2.00% 2041	247	177
U.S. Treasury 2.375% 2042	3,271	2,507
U.S. Treasury 3.375% 2042	694	629
U.S. Treasury 3.00% 2049	123,340	105,268
U.S. Treasury 1.25% 2050 ⁵	21,285	11,926
U.S. Treasury 1.875% 2051	4,670	3,090
U.S. Treasury 2.00% 2051	1,587	1,084
U.S. Treasury 2.875% 2052 ⁵	512,917	430,311
		<u>1,585,782</u>

U.S. Treasury inflation-protected securities 12.68%

U.S. Treasury Inflation-Protected Security 0.125% 2023 ⁶	205,070	202,898
U.S. Treasury Inflation-Protected Security 0.375% 2023 ⁶		

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Fannie Mae Pool #AB1297 5.00% 2040 ⁷	USD194	\$ 195
Fannie Mae Pool #MA4501 2.00% 2041 ⁷	10,198	8,548
Fannie Mae Pool #AI1862 5.00% 2041 ⁷	980	986
Fannie Mae Pool #AH8144 5.00% 2041 ⁷	813	812
Fannie Mae Pool #AH9479 5.00% 2041		

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Freddie Mac Pool #G06020 5.50% 2039 ⁷	USD75	\$ 78
Freddie Mac Pool #A93948 4.50% 2040 ⁷	160	157
Freddie Mac Pool #G05860 5.50% 2040 ⁷	275	284
Freddie Mac Pool #RB5138 2.00% 2041 ⁷	2,687	2,252
Freddie Mac Pool #G06868 4.50% 2041 ⁷	183	180
Freddie Mac Pool #G06841 5.50% 2041 ⁷	439	455
Freddie Mac Pool #RB5148 2.00% 2042 ⁷	5,596	4,684
Freddie Mac Pool #RB5145 2.00% 2042 ⁷	2,614	2,188
Freddie Mac Pool #Z40130 3.00% 2046 ⁷	21,459	19,270
Freddie Mac Pool #G61733 3.00% 2047 ⁷	5,329	4,743
Freddie Mac Pool #ZT2100 3.00% 2047 ⁷	111	99
Freddie Mac Pool #G08789 4.00% 2047 ⁷	650	618
Freddie Mac Pool #G67709 3.50% 2048 ⁷	13,911	12,786
Freddie Mac Pool #G61628 3.50% 2048 ⁷	334	305
Freddie Mac Pool #Q58494 4.00% 2048 ⁷	1,281	1,213
Freddie Mac Pool #QA4673 3.00% 2049 ⁷	30,588	27,083
Freddie Mac Pool #SD7508 3.50% 2049 ⁷	11,323	10,240
Freddie Mac Pool #RA1369 3.50% 2049 ⁷	2,068	1,883
Freddie Mac Pool #ZN4842 3.50% 2049 ⁷	755	688
Freddie Mac, Series 3061, Class PN, 5.50% 2035 ⁷	60	61
Freddie Mac, Series 3318, Class JT, 5.50% 2037 ⁷	134	136
Freddie Mac, Series 3156, Class PO, principal only, 0% 2036 ⁷	125	104
Freddie Mac, Series 3146, Class PO, principal only, 0% 2036 ⁷	125	102

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Commercial mortgage-backed securities (continued)

	Principal amount (000)	Value (000)
ILPT Commercial Mortgage Pass-through Certificates, Series 2022-LPF2, Class A, (1-month USD CME Term SOFR + 2.245%) 4.495% 2039 ^{2,3,7}	USD3,391	\$ 3,389
JPMBB Commercial Mortgage Securities Trust, Series 2014-C18, Class A5, 4.079% 2047 ⁷	3,280	3,229

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

	Principal amount (000)	Value (000)
Flagstar Mortgage Trust, Series 2021-11INV, Class A4, 2.50% 2051 ^{2,3,7}	USD2,249	\$ 1,797
Flagstar Mortgage Trust, Series 2021-5INV, Class A2, 2.50% 2051 ^{2,3,7}	2,109	1,685
Flagstar Mortgage Trust, Series 2021-8INV, Class A3, 2.50% 2051 ^{2,3,7}	2,077	1,660
Flagstar Mortgage Trust, Series 2021-6INV, Class A4, 2.50% 2051 ^{2,3,7}	1,971	1,575
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2015-DNA3, Class M3, (1-month USD-LIBOR + 4.70%) 7.784% 2028 ^{3,7}	1,598	1,640
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2021-DNA5, Class M2, (30-day Average USD-SOFR + 1.65%) 3.931% 2034 ^{2,3,7}	215	210
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA3, Class M1A, (30-day Average USD-SOFR + 2.00%) 4.281% 2042 ^{2,3,7}	2,250	2,228
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1A, (30-day Average USD-SOFR + 2.15%) 4.435% 2042 ^{2,3,7}	656	653
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA4, Class M1A, (30-day Average USD-SOFR + 2.20%) 4.481% 2042 ^{2,3,7}	347	344
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA5, Class M1A, (30-day Average USD-SOFR + 2.95%) 5.231% 2042 ^{2,3,7}	293	293
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1B, (30-day Average USD-SOFR + 3.70%) 5.985% 2042 ^{2,3,7}	1,519	1,477
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA2, Class M2, (1-month USD-LIBOR + 1.85%) 4.934% 2050 ^{2,3,7}	3,220	3,172
GCAT, Series 2021-NQM6, Class A1, 1.855% 2066 ^{2,3,7}	3,575	3,098
Home Partners of America Trust, Series 2021-2, Class A, 1.901% 2026 ^{2,7}	5,397	4,690
Hundred Acre Wood Trust, Series 2021-INV1, Class A3, 2.50% 2051 ^{2,3,7}	894	714
Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 1.75% 2061 ^{2,3,7}	878	819
Legacy Mortgage Asset Trust, Series 2022-GS1, Class A1, 4.00% 2061 (7.00% on 4/25/2025) ^{1,2,7}	3,603	3,427
Legacy Mortgage Asset Trust, Series 2021-GS5, Class A1, 2.25% 2067 (5.25% on 11/25/2024) ^{1,2,7}	2,733	2,517
Mello Warehouse Securitization Trust, Series 2021-3, Class A, (1-month USD-LIBOR + 0.85%) 3.934% 2055 ^{2,3,7}	16,160	15,571
MFRA Trust, Series 2021-RPL1, Class A1, 1.131% 2060 ^{2,3,7}	3,205	2,863
MRA Issuance Trust, Series 2020-10, Class A3, (1-month USD-LIBOR + 1.30%) 3.864% 2022 ^{2,3,7}	8,555	8,183
PRKCM Trust, Series 2021-AFC2, Class A1, 2.071% 2056 ^{2,3,7}	3,651	3,031
Progress Residential Trust, Series 2022-SFR3, Class A, 3.20% 2039 ^{2,7}	1,132	1,028
Reverse Mortgage Investment Trust, Series 2021-HB1, Class A, 1.259% 2031 ^{2,3,7}	3,797	3,630
Towd Point Mortgage Trust, Series 2020-4, Class A1, 1.75% 2060 ^{2,7}	11,149	9,985
Treehouse Park Improvement Association No.1 - Anleihen 9.75% 2033 ^{2,10}	1,680	1,490
Tricon Residential Trust, Series 2021-SFR1, Class A, 1.943% 2038 ^{2,7}	5,033	4,425

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)	Principal amount (000)	Value (000)
American Credit Acceptance Receivables Trust, Series 2020-3, Class D, 2.40% 2026 ^{2,7}	USD 2,500	\$ 2,439
American Credit Acceptance Receivables Trust, Series 2022-3, Class B, 4.55% 2026 ^{2,7}	360	355
American Credit Acceptance Receivables Trust, Series 2021-1, Class C, 0.83% 2027 ^{2,7}	1,424	1,403
American Credit Acceptance Receivables Trust, Series 2021-1, Class D, 1.14% 2027 ^{2,7}	806	770
American Homes 4 Rent, Series 2014-SFR2, Class A, 3.786% 2036 ^{2,7}	1,141	1,103
American Homes 4 Rent, Series 2015-SFR2, Class A, 3.732% 2052 ^{2,7}	2,795	2,662
American Homes 4 Rent, Series 2015-SFR2, Class B, 4.295% 2052 ^{2,7}	396	382
AmeriCredit Automobile Receivables Trust, Series 2021-2, Class B, 0.69% 2027 ⁷	997	937
AmeriCredit Automobile Receivables Trust, Series 2021-2, Class C, 1.01% 2027 ⁷	1,109	1,012
AmeriCredit Automobile Receivables Trust, Series 2021-2, Class D, 1.29% 2027 ⁷	2,613	2,356
Ballyrock CLO, Ltd., Series 2019-2A, Class A1AR, (3-month USD-LIBOR + 1.00%) 3.984% 2030 ^{2,3,7}	575	564
Bankers Healthcare Group Securitization Trust, Series 2021-B, Class A, 0.90% 2034 ^{2,7}	204	193
Bankers Healthcare Group Securitization Trust, Series 2021-B, Class B, 1.67% 2034 ^{2,7}	269	235
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class A, 2.443% 2046 ^{2,7}	4,082	3,303
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class B, 3.446% 2046 ^{2,7}	497	374
CarMaxAuto Owner Trust, Series 2019-2, Class C, 3.16% 2025 ⁷	400	396
CarMaxAuto Owner Trust, Series 2021-1, Class C, 0.94% 2026 ⁷	210	187
CarMaxAuto Owner Trust, Series 2021-1, Class D, 1.28% 2027 ⁷	206	182
Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72% 2028 ⁷	538	515
Carvana Auto Receivables Trust, Series 2021-N4, Class A2, 1.80% 2028 ⁷	884	804
Castlelake Aircraft Securitization Trust, Series 2021-1, Class A, 2.868% 2037 ^{2,7}	16,166	13,703
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 3.464% 2037 ^{2,7}	6,264	5,367
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 6.171% 2037 ^{2,7}	678	554
Castlelake Aircraft Securitization Trust, Series 2017-1R, Class A, 2.741% 2041 ^{2,7}	852	758
CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 2060 ^{2,7}	18,930	16,836
CF Hippolyta, LLC, Series 2020-1, Class A2, 1.99% 2060 ^{2,7}	1,979	1,652
CF Hippolyta, LLC, Series 2020-1, Class B1, 2.28% 2060 ^{2,7}	3,441	3,015
CF Hippolyta, LLC, Series 2020-1, Class B2, 2.60% 2060 ^{2,7}	373	303
CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 2061 ^{2,7}	6,134	5,286
CF Hippolyta, LLC, Series 2021-1, Class B1, 1.98% 2061 ^{2,7}	1,943	1,637
CF Hippolyta, LLC, Series 2022-1, Class A1, 5.97% 2062 ^{2,7}	15,335	14,762
CF Hippolyta, LLC, Series 2022-1, Class A2, 6.11% 2062 ^{2,7}	6,726	6,523
CLI Funding VI, LLC, Series 2020-2A, Class A, 2.03% 2045 ^{2,7}	2,374	2,059
CLI Funding VI, LLC, Series 2020-3A, Class A, 2.07% 2045 ^{2,7}	4,983	4,342
CLI Funding VIII, LLC, Series 2021-1A, Class A, 2.38% 2046 ^{2,7}	450	381
CPS Auto Receivables Trust, Series 2019-C, Class D, 3.17% 2025 ^{2,7}	642	640
CPS Auto Receivables Trust, Series 2019-B, Class D, 3.69% 2025 ^{2,7}	875	874
CPS Auto Receivables Trust, Series 2021-A, Class C, 0.83% 2026 ^{2,7}	694	682
CPS Auto Receivables Trust, Series 2021-A, Class D, 1.16% 2026 ^{2,7}	590	559
CPS Auto Receivables Trust, Series 2022-B, Class A, 2.88% 2026 ^{2,7}	2,277	2,238
CPS Auto Receivables Trust, Series 2022-B, Class B, 3.88% 2028 ^{2,7}	2,111	2,029
CPS Auto Receivables Trust, Series 2022-B, Class C, 4.33% 2028 ^{2,7}	2,797	2,657
Credit Acceptance Auto Loan Trust, Series 2020-1A, Class A, 2.01% 2029 ^{2,7}	1,194	1,192
Drive Auto Receivables Trust, Series 2021-1, Class B, 0.65% 2025 ⁷	1,193	1,189
Drive Auto Receivables Trust, Series 2019-3, Class C, 2.90% 2025 ⁷	667	666
Drive Auto Receivables Trust, Series 2019-3, Class D, 3.18% 2026 ⁷	4,020	3,972
Drive Auto Receivables Trust, Series 2021-1, Class C, 1.02% 2027 ⁷	5,369	5,200
Drive Auto Receivables Trust, Series 2021-1, Class D, 1.45% 2029 ⁷	4,053	3,771
Drivetime Auto Owner Trust, Series 2019-3, Class D, 2.96% 2025 ^{2,7}	1,806	1,781
Drivetime Auto Owner Trust, Series 2019-2A, Class D, 3.48% 2025 ^{2,7}	3,254	3,239
Drivetime Auto Owner Trust, Series 2021-1A, Class C, 0.84% 2026 ^{2,7}	825	791
Drivetime Auto Owner Trust, Series 2021-1A, Class D, 1.16% 2026 ^{2,7}	449	415
Drivetime Auto Owner Trust, Series 2020-3A, Class C, 1.47% 2026 ^{2,7}	817	794

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Principal amount
(000)

Value
(000)

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

	Principal amount (000)	Value (000)
Nelnet Student Loan Trust, Series 2021-C, Class AFL, (1-month USD-LIBOR + 0.74%) 3.733% 2062 ^{2,3,7}	USD4,310	\$ 4,174
New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 2061 ^{2,7}	50,762.814	

Bonds, notes & other debt instruments (continued)

Municipals 1.63%**California 0.03%**

	Principal amount (000)	Value (000)
G.O. Bonds, Series 2009, 7.50% 2034	USD2,100	\$ 2,504
Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2021-B, 2.746% 2034	650	512
		<u>3,016</u>

Illinois 1.49%

City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2010-C, 6.319% 2029	65	62
City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2009-E, 6.138% 2039	30,835	26,776
City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Dedicated Rev.), Series 2010-D, 6.519% 2040	8,945	7,790
City of Chicago, Board of Education, Unlimited Tax G.O. Bonds (Qualified School Construction Bonds), Series 2009-G, 1.75% 2025	2,500	2,145
G.O. Bonds, Series 2013-B, 4.31% 2023	2,125	2,118
G.O. Bonds, Pension Funding, Series 2003, 4.95% 2023	6,228	6,227
G.O. Bonds, Pension Funding, Series 2003, 5.10% 2033	107,000	102,041
G.O. Bonds, Taxable Build America Bonds, Series 2010-2, 5.95% 2023	3,210	3,224
		<u>150,383</u>

New York 0.04%

Dormitory Auth., Taxable State Personal Income Tax Rev. Bonds (General Purpose), Series 2021-C, 2.202% 2034	6,390	<u>4,855</u>
---	-------	--------------

Texas 0.03%

Grand Parkway Transportation Corp., Grand Parkway System Toll Rev. Ref. Bonds, Series 2020-B, 3.236% 2052	4,075	<u>2,851</u>
--	-------	--------------

Wisconsin 0.04%

Public Fin. Auth., Federal Lease Rev. Bonds (Fort Sam Acquisition Fncg.), Series 2022, 4.95% 2034	4,590	<u>4,098</u>
---	-------	--------------

Total municipals165,203**Bonds & notes of governments & government agencies outside the U.S. 1.28%**

Chile (Republic of) 3.50% 2034	600	491
Chile (Republic of) 3.10% 2041	2,340	1,591
Chile (Republic of) 4.34% 2042	1,320	1,049
Chile (Republic of) 4.00% 2052	580	424
Colombia (Republic of) 4.125% 2051	3,120	1,683
Colombia (Republic of), Series B, 5.75% 2027	COP24,813,800	4,068
Dominican Republic 5.95% 2027 ²	USD8,100	7,558
Indonesia (Republic of) 4.65% 2032	2,690	2,530
Indonesia (Republic of) 3.35% 2071	1,660	1,025
Indonesia (Republic of), Series 91, 6.375% 2032	IDR31,265,000	1,914
Israel (State of) 1.00% 2030	ILS11,800	2,796
Israel (State of) 3.375% 2050	USD4,750	3,530
Israel (State of) 3.875% 2050	4,775	3,866
Malaysia (Federation of), Series 0219, 3.885% 2029	MYR11,040	2,313
Panama (Republic of) 3.362% 2031	USD15,625	13,633
Panama (Republic of) 3.87% 2060	7,500	4,480
Panama (Republic of) 4.50% 2063	395	262
Paraguay (Republic of) 5.00% 2026	1,250	1,208
Peru (Republic of) 6.35% 2028	PEN5,840	1,334
Peru (Republic of) 5.94% 2029	6,005	1,320
Peru (Republic of) 2.783% 2031	USD2,155	1,712
Peru (Republic of) 6.15% 2032	PEN12,950	2,686
Peru (Republic of) 3.60% 2072	USD7,640	4,640

Forward currency contracts

Contract amount

—
=

Investments in affiliates^{1,2}

	Value of affiliate at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized loss (000)	Net unrealized depreciation (000)	Value of affiliate at 9/30/2022 (000)	Dividend income (000)
Short-term securities 22.46%							
Money market investments 22.46%							
Capital Group Central Cash Fund 2.81% ¹¹	\$1,311,257	\$3,150,342	\$2,191,803	\$(213)	\$(15)	\$2,269,568	\$15,685

¹Step bond; coupon rate may change at a later date.

²

Bonds, notes & other debt instruments 91.41%

Euros 17.69%

	Principal amount (000)	Value (000)
AIA Group, Ltd. 0.88% 2033 (5-year EUR Annual Swap + 1.10% on 9/9/2028) ¹	EUR2,800	\$ 2,116
Allianz SE 4.75% perpetual bonds (3-month EUR-EURIBOR + 3.60% on 10/24/2023) ¹	4,200	4,060
Altria Group, Inc. 1.00% 2023	1,020	994
Altria Group, Inc. 1.70% 2025	1,600	1,473
Altria Group, Inc. 2.20% 2027	2,900	2,509
American Honda Finance Corp. 1.95% 2024	560	537
American Tower Corp. 0.45% 2027	2,525	2,100
American Tower Corp. 0.875% 2029	1,470	1,126
AT&T, Inc. 1.60% 2028	2,350	2,051
Austria (Republic of) 0% 2031	6,900	5,401
Bank of America Corp. 3.648% 2029 (3-month EUR-EURIBOR + 3.67% on 3/31/2028) ^{1,2}	5,000	4,729
CaixaBank, SA 2.25% 2030 (5-year EUR Annual (vs. 6-month EUR-EURIBOR) + 1.68% on 4/17/2025) ¹	2,400	2,103
Celanese US Holdings, LLC 4.777% 2026	235	218
Deutsche Telekom International Finance BV 7.50% 2033	200	253
Dow Chemical Co. 0.50% 2027	1,110	919
E.On SE 1.625% 2031	810	650
Egypt (Arab Republic of) 5.625% 2030	300	172
Equinor ASA 1.375% 2032	2,550	2,055
European Investment Bank 0.25% 2032	4,900	3,769
European Investment Bank 1.50% 2032	1,000	863
European Union 0% 2026	1,600	1,426
European Union 0.25% 2026	610	545
European Union 0% 2031	705	539
European Union 0% 2035	220	146
European Union 0.20% 2036	1,500	1,001
Finland (Republic of) 1.50% 2032	3,380	2,951
French Republic O.A.T. 0.75% 2028	4,500	4,059
French Republic O.A.T. 0% 2030	19,550	15,708
French Republic O.A.T. 0% 2032	2,120	1,612
French Republic O.A.T. 2.00% 2032	4,260	3,907
French Republic O.A.T. 0.50% 2040	2,080	1,338
French Republic O.A.T. 0.75% 2052	5,930	3,298
Germany (Federal625-1.5TD(F)41.9(r)17.8(ench)-250(R)11.7(ep6.7sr.1t.5TD7.8(inland)-ont/.9(.A.)9).07.062970.2(0.875%)-250(2029))Ja651		

Bonds, notes & other debt instruments (continued)

Japanese yen (continued)	Principal amount (000)	Value (000)
Japan, Series 116, 2.20% 2030	JPY576,100	\$ 4,558
Japan, Series 26, 0.005% 2031 ³	521,271	3,825
Japan, Series 365, 0.10% 2031	940,450	6,414
Japan, Series 362, 0.10% 2031	737,200	5,018
Japan, Series 363, 0.10% 2031	180,000	1,224
Japan, Series 145, 1.70% 2033	742,700	5,841
Japan, Series 152, 1.20% 2035	987,100	7,367
Japan, Series 21, 2.30% 2035	720,000	6,057
Japan, Series 179, 0.50% 2041	196,950	1,248
Japan, Series 37, 0.60% 2050	694,500	3,981
Japan, Series 73, 0.70% 2051	1,268,700	7,398
Japan, Series 70, 0.70% 2051	689,500	4,035
Philippines (Republic of) 0.001% 2024	900,000	6,151
		<u>91,076</u>
Chinese yuan renminbi 3.28%		
China (People's Republic of), Series INBK, 2.75% 2032	CNY25,660	3,593
China (People's Republic of), Series 1910, 3.86% 2049	103,240	16,198
China (People's Republic of), Series INBK, 3.39% 2050	26,230	3,809
China (People's Republic of), Series INBK, 3.81% 2050	80,870	12,604
China (People's Republic of), Series INBK, 3.53% 2051	50,810	7,607
China Development Bank Corp., Series 1814, 4.15% 2025	20,900	3,098
		<u>46,909</u>
British pounds 3.02%		
American Honda Finance Corp. 0.75% 2026	GBP1,420	1,267
Asian Development Bank 1.125% 2025	1,240	1,249
France Télécom 5.375% 2050	300	319
KfW 1.125% 2025	1,165	1,171
Lloyds Banking Group PLC 7.625% 2025	655	736
Quebec (Province of) 2.25% 2026	1,870	1,855
United Kingdom 0.125% 2026	425	412
United Kingdom 4.25% 2027	5,910	6,550
United Kingdom 4.75% 2030	8,230	9,601
United Kingdom 0.25% 2031	13,820	11,013
United Kingdom 4.25% 2032	3,010	3,406
United Kingdom 0.625% 2035	210	152
United Kingdom 0.875% 2046	4,917	2,966
United Kingdom 0.625% 2050	1,588	817
United Kingdom 1.25% 2051	2,423	1,511
United Kingdom 1.125% 2073	225	125
		<u>43,150</u>
Canadian dollars 2.09%		
Canada 0.75% 2024	CAD14,570	9,948
Canada 0.25% 2026	5,800	3,757
Canada 2.25% 2029	20,354	13,881
Canada 2.75% 2048	3,500	2,359
		<u>29,945</u>
Mexican pesos 2.07%		
Petróleos Mexicanos 7.19% 2024	MXN42,534	1,913
United Mexican States 4.50% 2025 ³	16,296	803
United C03	20,3543,098	
United C03		

Bonds, notes & other debt instruments (continued)

Mexican pesos (continued)

	Principal amount (000)	Value (000)
United Mexican States, Series M20, 8.50% 2029	MXN140,400	\$ 6,573
United Mexican States, Series M30, 8.50% 2038	21,100	946
United Mexican States, Series M, 8.00% 2047	7,830	328
United Mexican States, Series M, 8.00% 2053	133,170	5,582
		<u>29,551</u>

Danish kroner 1.60%

Nordea Kredit 0.50% 2040 ⁴	DKK17,746	1,725
Nykredit Realkredit AS, Series 01E, 0.50% 2040 ⁴	92,274	8,948
Nykredit Realkredit AS, Series 01E, 0.50% 2043 ⁴	124,474	11,936

-55.9027-1.5TD[-55.9027-o702-1s/075T64007.4(ed5se34t(0(2053))TJ55.9027004.989131.176963.28(co54106079)7.9824007.9824480.7955Tm00m570.3252,2
-5irC ommonwTD [(-5tr)17.8(of(\$)inci)(Series)-250(01E,-)22155(Series)-20(2038)]TJ 567(5305m 05(A)11[(UD3,-57.8,948)4TJ 9.9868 00 [(-55.902Aus))]11[(-5i)0
-55.9027 -1.5 ussiStinciede] -,t
-55.9027 -1.5 ussiStinciede] -,t

Bonds, notes & other debt instruments (continued)

	Principal amount (000)	Value (000)
Chilean pesos 0.50%		
Chile (Republic of) 4.00% 2023	CLP2,300,000	\$2,311
Chile (Republic of) 5.80% 2024	1,270,000	1,244
Chile (Republic of) 1.50% 2026 ³	788,879	768
Chile (Republic of) 4.50% 2026	50,000	47
Chile (Republic of) 5.00% 2028	955,000	908
Chile (Republic of) 4.70% 2030	2,120,000	1,916
		<u>7,194</u>
South Korean won 0.47%		
South Korea (Republic of), Series 2503, 1.50% 2025	KRW5,183,670	3,399
South Korea (Republic of), Series 2712, 2.375% 2027	5,158,930	3,298
		<u>6,697</u>
South African rand 0.19%		
South Africa (Republic of), Series R-2030, 8.00% 2030	ZAR30,120	1,425
South Africa (Republic of), Series R-2048, 8.75% 2048	30,850	1,289
		<u>2,714</u>
Malaysian ringgits 0.14%		
Malaysia (Federation of), Series 0519, 3.757% 2040	MYR10,588	1,977
Indian rupees 0.08%		
India (Republic of) 5.15% 2025	INR96,010	1,118
Romanian leu 0.06%		
Romania 4.75% 2025	RON5,000	912
Polish zloty 0.05%		
Poland (Republic of), Series 1029, 2.75% 2029	PLN4,900	749
Norwegian kroner 0.04%		
Norway (Kingdom of) 2.125% 2032	NOK6,615	550
Ukrainian hryvnia 0.03%		
Ukraine 15.97% 2023	UAH78,370	399
U.S. dollars 49.52%		
1375209 BC, Ltd. 9.00% 2028 ⁶	USD30	30
7-Eleven, Inc. 0.95% 2026 ⁶	520	449
7-Eleven, Inc. 1.30% 2028 ⁶	2,180	1,759
7-Eleven, Inc. 1.80% 2031 ⁶	2,015	1,500
AbbVie, Inc. 2.90% 2022	1,170	1,168
ACE INA Holdings, Inc. 2.875% 2022	195	195
ACE INA Holdings, Inc. 3.35% 2026	195	184
ACE INA Holdings, Inc. 4.35% 2045	425	360
Advisor Group Holdings, LLC 6.25% 2028 ⁶	295	256
AerCap Ireland Capital, Ltd. / AerCap Global Aviation Trust 2.45% 2026	2,102	1,776
Aeropuerto Internacional de Tocume SA 5.125% 2061 ⁶	660	473
Aetna, Inc. 2.80% 2023	340	336

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
AG Merger Sub II, Inc. 10.75% 2027 ⁶	USD256	\$ 251
AG TTMT Escrow Issuer, LLC 8.625% 2027 ⁶	53	50
Alabama Power Co. 3.00% 2052	980	643
Albertsons Companies, Inc. 4.625% 2027 ⁶	125	112
Albertsons Companies, Inc. 3.50% 2029 ⁶	140	113
Alcoa Nederland Holding BV 4.125% 2029 ⁶	75	63
Allegheny Technologies, Inc. 4.875% 2029	25	21
Allegheny Technologies, Inc. 5.125% 2031	45	37
Allegiant Travel Co. 7.25% 2027 ⁶	25	24
Alliant Holdings Intermediate, LLC 6.75% 2027 ⁶	265	229
Alliant Holdings Intermediate, LLC / Alliant Holdings 5.875% 2029 ⁶	65	53
Allied Universal Holdco, LLC 9.75% 2027 ⁶	135	111
Allied Universal Holdco, LLC 6.00% 2029 ⁶	300	194

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
Bayer US Finance II, LLC 4.25% 2025 ⁶	USD203	\$ 194
Bayerische Motoren Werke AG 3.90% 2025 ⁶	900	874
Bayerische Motoren Werke AG 4.15% 2030 ⁶	900	831
Beasley Mezzanine Holdings, LLC 8.625% 2026 ⁶	30	23
Becton, Dickinson and Company 4.298% 2032	320	292
Belarus (Republic of) 6.875% 2023 ⁵	4,955	1,617
Belarus (Republic of) 7.625% 2027 ⁵	2,100	504
Berkshire Hathaway Energy Company 2.85% 2051	300	185
Blue Racer Midstream, LLC and Blue Racer Finance Corp. 7.625% 2025 ⁶	65	62
BMC Software, Inc., Term Loan, (3-month USD-LIBOR + 5.50%) 6.128% 2026 ^{7,8}	25	23
BNP Paribas 2.159% 2029 (USD-SOFR + 1.218% on 9/15/2028) ^{1,6}	700	548
BNP Paribas 2.871% 2032 (USD-SOFR + 1.387% on 4/19/2031) ^{1,6}	1,275	966
Boeing Company 5.15% 2030	2,855	2,644
Boeing Company 3.625% 2031	1,127	937
Bombardier, Inc. 7.50% 2024 ⁶	85	85
Bombardier, Inc. 7.875% 2027 ⁶	20	18
Bombardier, Inc. 6.00% 2028 ⁶	65	54
Bombardier, Inc. 7.45% 2034 ⁶	125	117
Booz Allen Hamilton, Inc. 3.875% 2028 ⁶	43	37
Booz Allen Hamilton, Inc. 4.00% 2029 ⁶	27	23
Boyd Gaming Corp. 4.75% 2027	120	106
Boyne USA, Inc. 4.75% 2029 ⁶	7	6
Brandywine Operating Partnership, LP 3.95% 2023	190	189
Braskem Netherlands Finance BV 4.50% 2030 ⁶	745	603
British American Tobacco PLC 2.789% 2024	1,150	1,094
British American Tobacco PLC 3.215% 2026	955	854
British American Tobacco PLC 3.557% 2027	1,545	1,359
British American Tobacco PLC 3.462% 2029	1,150	938
British American Tobacco PLC 4.54% 2047	61	41
British American Tobacco PLC 4.758% 2049	833	570
Broadcom, Inc. 4.00% 2029 ⁶	250	221
Broadcom, Inc. 3.419% 2033 ⁶	698	534
Broadcom, Inc. 3.469% 2034 ⁶	48	36
Broadcom, Inc. 3.137% 2035 ⁶	185	130
Broadcom, Inc. 3.75% 2051 ⁶	926	609

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
Central Garden & Pet Co. 4.125% 2030	USD74	\$ 59
Central Garden & Pet Co. 4.125% 2031 ⁶	110	87
Charles River Laboratories International, Inc. 4.25% 2028 ⁶	35	31
Charles River Laboratories International, Inc. 4.00% 2031 ⁶	70	57
Cheniere Energy Partners, LP 4.50% 2029	160	141
Cheniere Energy Partners, LP 4.00% 2031	75	63
Cheniere Energy Partners, LP 3.25% 2032	56	43
Chesapeake Energy Corp. 4.875% 2022 ⁵	915	25
Chesapeake Energy Corp. 5.875% 2029 ⁶	45	42
Chesapeake Energy Corp. 6.75% 2029 ⁶	30	29
Cigna Corp. 2.375% 2031	375	299
Citigroup, Inc. 0.981% 2025 (USD-SOFR + 0.669% on 5/1/2024) ¹	808	749
Citigroup, Inc. 2.014% 2026 (USD-SOFR + 0.694% on 1/25/2025) ¹	421	387
Citigroup, Inc. 3.106% 2026 (USD-SOFR + 2.842% on 3/8/2026) ¹	4,500	4,221
Clarivate Science Holdings Corp. 3.875% 2028 ⁶	45	37
Cleveland-Cliffs, Inc. 4.875% 2031 ⁶	130	108
CMS Energy Corp. 3.875% 2024	100	98
CMS Energy Corp. 3.00% 2026	1,200	1,109
CNX Resources Corp. 7.25% 2027 ⁶	175	171
Coinbase Global, Inc. 3.375% 2028 ⁶	100	63
Coinbase Global, Inc. 3.625% 2031 ⁶	85	47
Colombia (Republic of) 3.875% 2027	350	298
Commonwealth Bank of Australia 2.688% 2031 ⁶	4,650	3,498
Compass Diversified Holdings 5.25% 2029 ⁶	177	139
Compass Diversified Holdings 5.00% 2032 ⁶	65	48
Comstock Resources, Inc. 6.75% 2029 ⁶	110	102
Comstock Resources, Inc. 5.875% 2030 ⁶	65	57
Constellation Oil Services Holding SA 4.00% PIK 2026 ⁹	1,084	894
Constellium SE 3.75% 2029 ⁶	125	91
Consumers Energy Co. 3.375% 2023	345	342
Consumers Energy Co. 3.60% 2032	1,600	1,429
Corebridge Financial, Inc. 3.90% 2032 ⁶	748	633
CoreLogic, Inc. 4.50% 2028 ⁶	284	194
CoreLogic, Inc., Term Loan, (3-month 5o741GIBO + 2650% 39625% 2039		

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
Diebold Nixdorf AG, Term Loan B, (3-month USD-LIBOR + 2.75%) 5.50% 2023 ^{7,8}	USD106	\$ 87
Diebold Nixdorf, Inc. 9.375% 2025 ⁶	300	229
Digital Currency Group, Inc., Term Loan, (3-month USD-LIBOR + 7.00%) 8.00% 2026 ^{7,8,10}	19	17
Digital Currency Group, Inc., Term Loan, 8.75% 2026 ^{7,10}	26	21
DIRECTV Financing, LLC, Term Loan, (3-month USD-LIBOR + 5.00%) 8.115% 2027 ^{7,8}	105	98
DIRECTV Holdings, LLC and DIRECTV Financing Co., Inc. 5.875% 2027 ⁶	110	95
Discovery Communications, Inc. 3.625% 2030	468	385
DISH DBS Corp. 5.25% 2026 ⁶	15	12
Dominican Republic 5.50% 2025 ⁶	1,375	1,338

27) J5.98600492157030 (5.8025% 2025) 758824007.9824496.757458uk)-7207.and)-2Ene58.4822gTm(1/TT21Tnancing9)-7207.s8) J2.25.9023-1.5TD(2020 and 1) BB

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
Freddie Mac Pool #ZS8588 3.00% 2030 ⁴	USD50	\$ 47
Fresnillo PLC 4.25% 2050 ⁶	973	671

Bonds, notes & other debt instruments (continued)

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)	Principal amount (000)	Value (000)
Petróleos Mexicanos 6.875% 2026	USD875	\$ 789
Petróleos Mexicanos 6.49% 2027	395	332
Petróleos Mexicanos 6.50% 2027	1,493	1,253
Petróleos Mexicanos 6.84% 2030	681	509
Petróleos Mexicanos 5.95% 2031	2,443	1,654
Petróleos Mexicanos 6.70% 2032	779	548
Petróleos Mexicanos 6.75% 2047	346	193
Petróleos Mexicanos 7.69% 2050	55	34
Petróleos Mexicanos 6.95% 2060	201	112
PG&E Corp. 5.00% 2028	15	13
PG&E Corp. 5.25% 2030	125	107
PGT Innovations, Inc. 4.375% 2029 ⁶	5	4
Philip Morris International, Inc. 2.10% 2030	634	482
Pilgrim's Pride Corp. 5.875% 2027 ⁶	25	24
Post Holdings, Inc. 5.625% 2028 ⁶	5	5
Post Holdings, Inc. 4.625% 2030 ⁶	444	366
Power Financial Corp., Ltd. 3.35% 2031	1,870	1,473
Procter & Gamble Company 3.00% 2030	338	303
PT Indonesia Asahan Aluminium Tbk 5.71% 2023	960	960
PT Indonesia Asahan Aluminium Tbk 5.45% 2030 ⁶	500	448
Qatar Petroleum 3.125% 2041 ⁶	2,895	2,118
Radiology Partners, Inc. 9.25% 2028 ⁶	190	124
Range Resources Corp. 4.75% 2030 ⁶	65	57
Raptor Acquisition Corp. 4.875% 2026 ⁶	180	155
Real Hero Merger Sub 2, Inc. 6.25% 2029 ⁶	25	18
Realogy Corp. 5.75% 2029 ⁶	160	116
Realogy Corp. 5.25% 2030 ⁶	130	88
RLJ Lodging Trust, LP 4.00% 2029 ⁶	25	20
Roller Bearing Company of America, Inc. 4.375% 2029 ⁶	20	17
Royal Caribbean Cruises, Ltd. 11.50% 2025 ⁶	57	61
Royal Caribbean Cruises, Ltd. 5.375% 2027 ⁶	40	29
RP Escrow Issuer, LLC 5.25% 2025 ⁶	95	79
Russian Federation 4.25% 2027 ⁵	1,400	623
Ryan Specialty Group, LLC 4.375% 2030 ⁶	45	38
Sally Holdings, LLC and Sally Capital, Inc. 5.625% 2025	33	31
Santander Holdings USA, Inc. 3.244% 2026	3,750	3,360
Scentre Group 3.50% 2025 ⁶	210	200
Scentre Group 3.75% 2027 ⁶	110	100
Scientific Games Corp. 7.00% 2028 ⁶	20	19
Scientific Games Corp. 7.25% 2029 ⁶	75	70
Scientific Games Holdings, LP 6.625% 2030 ⁶	46	37
SCIH Salt Holdings, Inc. 4.875% 2028 ⁶	115	95
Scotts Miracle-Gro Co. 4.50% 2029	90	65
Scotts Miracle-Gro Co. 4.375% 2032	55	39
Sealed Air Corp. 5.00% 2029 ⁶	40	36
ServiceNow, Inc. 1.40% 2030	1,830	1,350
Silgan Holdings, Inc. 4.125% 2028	80	71
Simmons Foods, Inc. 4.625% 2029 ⁶	160	131
Singapore Airlines, Ltd. 3.375% 2029	3,710	3,237
Sirius XM Radio, Inc. 4.00% 2028 ⁶	50	43
Sirius XM Radio, Inc. 3.875% 2031 ⁶	90	70
SkyMiles IP, Ltd. 4.75% 2028 ⁶	25	23
SM Energy Co. 6.50% 2028	45	43
Sonic Automotive, Inc. 4.625% 2029 ⁶	45	35
Sonic Automotive, Inc. 4.875% 2031 ⁶	20	15

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
Southern California Edison Co. 2.85% 2029	USD200	\$ 169
Southwestern Energy Co. 5.95% 2025 ¹	110	108

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)

	Principal amount (000)	Value (000)
U.S. Treasury 3.125% 2027 ^{1,2}	USD68,056	\$65,251
U.S. Treasury 1.625% 2029	10,760	9,279
U.S. Treasury 1.375% 2031 ^{1,2}	44,893	36,492
U.S. Treasury 1.875% 2032	2,000	1,695
U.S. Treasury 2.75% 2032	1,005	919
U.S. Treasury 1.125% 2040	9,170	5,741
U.S. Treasury 1.75% 2041	6,050	4,142
U.S. Treasury 1.875% 2041 ^{1,2}	18,740	13,292
U.S. Treasury 2.375% 2042	2,872	2,202
U.S. Treasury 3.00% 2048	5,045	4,267
U.S. Treasury 2.00% 2051	13,505	9,228
U.S. Treasury 2.875% 2052 ^{1,2}	25,501	21,394
U.S. Treasury Inflation-Protected Security 0.125% 2051 ³	3,221	2,025
UBS Group AG 1.008% 2024		
(5-year UST Yield Curve Rate T Note Constant Maturity + 0.83% on 7/30/2023) ^{1,6}	1,950	1,882
UBS Group AG 4.49% 2025		
(1-year UST Yield Curve Rate T Note Constant Maturity + 1.60% on 8/5/2024) ^{1,6}	2,265	2,211
UKG, Inc., Term Loan, (3-month USD-LIBOR + 5.25%) 7.535% 2027 ^{7,8}	75	71
Ukraine 7.-250(Ma)9.D7.535% 2027		

Bonds, notes & other debt instruments (continued)

U.S. dollars (continued)	Principal amount (000)	Value (000)
Weatherford International, Ltd. 6.50% 2028 ⁶	USD65	\$ 59
Weatherford International, Ltd. 8.625% 2030 ⁶	65	57
Wells Fargo & Company 3.526% 2028 (USD-SOFR + 1.51% on 3/24/2027) ¹	5,788	5,248
Wells Fargo & Company 4.611% 2053 (USD-SOFR + 2.13% on 4/25/2052) ¹	997	811
WESCO Distribution, Inc. 7.125% 2025 ⁶	180	180
WESCO Distribution, Inc. 7.25% 2028 ⁶	245	240
Western Global Airlines, LLC 10.375% 2025 ⁶	15	13
Western Midstream Operating, LP 3.35% 2025 ¹	85	79
Western Midstream Operating, LP 4.75% 2028	65	59
Western Midstream Operating, LP 5.50% 2050 ¹	25	20
Westpac Banking Corp. 2.894% 2030 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.35% on 2/4/2025) ¹	1,250	1,150
WeWork Companies, LLC 5.00% 2025 ⁶	50	29
Wyndham Destinations, Inc. 6.625% 2026 ⁶	65	61
Wynn Las Vegas, LLC and Wynn Capital Corp. 4.25% 2023 ⁶	38	37
Wynn Resorts Finance, LLC 5.125% 2029 ⁶	45	36
Yahoo Holdings, Inc., Term Loan B, (1-month USD-LIBOR + 5.50%) 8.615% 2027 ^{7,8}	130	122
Ziggo Bond Co. BV 5.125% 2030 ⁶	200	143
Ziggo Bond Finance BV 4.875% 2030 ⁶	300	237
		708,416
Total bonds, notes & other debt instruments (cost: \$1,622,816,000)		1,307,652

Preferred securities 0.00%

U.S. dollars 0.00%	Shares	
ACR III LSC Holdings, LLC, Series B, preferred shares ^{6,10,13}	48	15
Total preferred securities (cost: \$49,000)		15

Common stocks 0.03%

U.S. dollars 0.03%		
Diamond Offshore Drilling, Inc. ¹³	49,038	325
Earthstone Energy, Inc., Class A ¹³	246	3
Constellation Oil Services Holding SA, Class B-1 ^{10,13}	1,214,969	— ¹⁴
Bighorn Permian Resources, LLC ^{10,13}	531	— ¹⁴
Total common stocks (cost: \$727,000)		328

Short-term securities 15.79%

Money market investments 15.79%		
Capital Group Central Cash Fund 2.81% ^{15,16}	2,259,546	225,932
Total short-term securities (cost: \$225,896,000)		225,932
Total investment securities 107.23% (cost: \$1,849,488,000)		1,533,927
Other assets less liabilities (7.23)%		(103,370)
Net assets 100.00%		\$1,430,557

Forward currency contracts (continued)

Contract amount						Unrealized appreciation (depreciation) at 9/30/2022 (000)
Currency purchased (000)		Currency sold (000)		Counterparty	Settlement date	
USD	7,250	GBP	6,430	Citibank	10/26/2022	\$ 66
GBP	1,190	USD	1,277	JPMorgan Chase	10/26/2022	53

=====

Restricted securities²

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Goldman Sachs Group, Inc. 3.375% 2025	5/19/2020	\$ 5,714	\$ 4,877	.34%
Goldman Sachs Group, Inc. 12J.17942.285,oupt				
		—	—	—
		==	==	==

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Energy (continued)

	Principal amount (000)	Value (000)
Oasis Midstream Partners, LP / OMP Finance Corp. 8.00% 2029 ¹	USD1,675	\$1,616
Oasis Petroleum, Inc. 6.375% 2026 ¹	1,065	1,017
Occidental Petroleum Corp. 5.875% 2025	710	713
Occidental Petroleum Corp. 8.00% 2025	600	637
Occidental Petroleum Corp. 6.375% 2028	225	225
Occidental Petroleum Corp. 6.625% 2030	990	1,007
Occidental Petroleum Corp. 8.875% 2030	650	725
Occidental Petroleum Corp. 6.125% 2031	640	632
Occidental Petroleum Corp. 4.20% 2048	165	132
Parkland Corp. 4.625% 2030 ¹	835	678
PDC Energy, Inc. 5.75% 2026	600	556
Petrobras Global Finance Co. 6.75% 2050	288	235
Petrobras Global Finance Co. 5.50% 2051	202	144
Petróleos Mexicanos 6.875% 2025	350	330
Petróleos Mexicanos 8.75% 2029 ¹	732	628
Petrório Luxembourg SARL 6.125% 2026 ¹	320	289
Range Resources Corp. 4.875% 2025	362	342
Range Resources Corp. 8.25% 2029	900	918
Range Resources Corp. 4.75% 2030 ¹	970	843
Rattler Midstream Partners, LP 5.625% 2025 ¹	955	968
Rockcliff Energy II, LLC 5.50% 2029 ¹	120	105
Rockies Express Pipeline, LLC 4.95% 2029 ¹	550	473
Sabine Pass Liquefaction, LLC 4.50% 2030	586	535
Sanchez Energy Corp. 7.25% 2023 ^{1,4}	739	7
SM Energy Co. 5.625% 2025	430	413
Southwestern Energy Co. 5.95% 2025 ⁶	215	211
Southwestern Energy Co. 7.75% 2027	272	277
Southwestern Energy Co. 8.375% 2028	565	586
Southwestern Energy Co. 5.375% 2029	340	309
Southwestern Energy Co. 5.375% 2030	2,470	2,231
Southwestern Energy Co. 4.75% 2032	1,225	1,029
Suburban Propane Partners, LP / Suburban Energy Finance Corp. 5.00% 2031 ¹	335	275
Summit Midstream Holdings / Summit Midstream Finance Corp. 8.50% 2026 ¹	90	85
Sunoco, LP 6.00% 2027	547	522
Sunoco, LP 5.875% 2028	290	264
Sunoco, LP 4.50% 2029	1,680	1,397
Sunoco, LP 4.50% 2030	1,680	1,376
Tallgrass Energy Partners, LP 7.50% 2025 ¹	230	226
Targa Resources Partners, LP 6.50% 2027	133	132
Targa Resources Partners, LP 6.875% 2029	915	901
Targa Resources Partners, LP 5.50% 2030	802	722
Targa Resources Partners, LP 4.875% 2031	695	599
Teekay Offshore Partners, LP 8.50% 2023 ^{1,4,7}	2,009	502
Transocean Guardian, Ltd. 5.875% 2024 ¹	258	243
Transocean Poseidon, Ltd. 6.875% 2027 ¹	337	309
Transocean, Inc. 6.125% 2025 ¹	178	166
Transocean, Inc. 7.25% 2025 ¹	500	384
Transocean, Inc. 11.50% 2027 ¹	95	88
USA Compression Partners, LP 6.875% 2026	669	617
USA Compression Partners, LP 6.875% 2027	247	225
Venture Global Calcasieu Pass, LLC 4.125% 2031 ¹	2,795	2,324
Venture Global Calcasieu Pass, LLC 3.875% 2033 ¹	650	507
Weatherford International, Ltd. 11.00% 2024 ¹	371	378
Weatherford International, Ltd. 6.50% 2028 ¹	2,130	1,920

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Consumer discretionary (continued)

	Principal amount (000)	Value (000)
Ford Motor Credit Company, LLC 4.542% 2026	USD1,460	\$1,302
Ford Motor Credit Company, LLC 3.815% 2027	1,130	951
Ford Motor Credit Company, LLC 4.125% 2027	835	720
Ford Motor Credit Company, LLC 4.271% 2027	525	460
Ford Motor Credit Company, LLC 4.95% 2027	370	331
Ford Motor Credit Company, LLC 2.90% 2028	300	236
Ford Motor Credit Company, LLC 5.113% 2029	200	174
Ford Motor Credit Company, LLC 4.00% 2030	570	446
Group 1 Automotive, Inc. 4.00% 2028 ¹	615	497
Hanesbrands, Inc. 4.625% 2024 ¹	1,945	1,857
Hanesbrands, Inc. 4.875% 2026 ¹	1,624	1,462
Hilton Grand Vacations Borrower 5.00% 2029 ¹	591	478
Hilton Worldwide Holdings, Inc. 3.75% 2029 ¹	200	166
Hilton Worldwide Holdings, Inc. 4.875% 2030	408	356
Hilton Worldwide Holdings, Inc. 4.00% 2031 ¹	1,010	818
International Game Technology PLC 6.50% 2025 ¹	911	910
International Game Technology PLC 4.125% 2026 ¹	1,165	1,066
International Game Technology PLC 5.25% 2029 ¹	3,320	2,948
Jacobs Entertainment, Inc. 6.75% 2029 ¹	505	433
KB Home 6.875% 2027	330	313
KB Home 7.25% 2030	330	300
Kontoor Brands, Inc. 4.125% 2029 ¹	370	295
Las Vegas Sands Corp. 3.20% 2024	635	599
Las Vegas Sands Corp. 3.90% 2029	100	83
LCM Investments Holdings II, LLC 4.875% 2029 ¹	2,035	1,579
Levi Strauss & Co. 3.50% 2031 ¹	430	336
Lindblad Expeditions, LLC 6.75% 2027 ¹	205	181
Lithia Motors, Inc. 4.625% 2027 ¹	270	235
Lithia Motors, Inc. 3.875% 2029 ¹	785	631
Lithia Motors, Inc. 4.375% 2031 ¹	315	258
LSF9 Atlantis Holdings, LLC / Victra Finance Corp. 7.75% 2026 ¹	335	299
M.D.C. Holdings, Inc. 6.00% 2043	573	431
Macy's Retail Holdings, LLC 5.875% 2030 ¹	145	115
Marriott Ownership Resorts, Inc. 4.50% 2029 ¹	370	293
Melco International Development, Ltd. 4.875% 2025 ¹	440	327
Melco International Development, Ltd. 5.75% 2028 ¹	1,710	1,103
Melco International Development, Ltd. 5.375% 2029 ¹	1,446	881
Melco Resorts Finance, Ltd. 5.25% 2026 ¹	300	211
Merlin Entertainment 5.75% 2026 ¹	492	459
MGM China Holdings, Ltd. 4.75% 2027 ¹	1,390	1,083
MGM Resorts International 6.00% 2023	281	281
MGM Resorts International 5.50% 2027	401	361
Mohegan Gaming & Entertainment 8.00% 2026 ¹	645	539
Motel 6 Operating, LP, Term Loan B, (1-month USD-LIBOR + 5.00%) 8.052% 2026 ^{2,3}	559	552
NCL Corp., Ltd. 3.625% 2024 ¹	300	253
NCL Corp., Ltd. 5.875% 2026 ¹	405	309
NCL Corp., Ltd. 5.875% 2027 ¹	1,230	1,027
NCL Corp., Ltd. 7.75% 2029 ¹	360	272
Neiman Marcus Group, LLC 7.125% 2026 ¹	2,255	2,075
Newell Rubbermaid, Inc. 4.875% 2025	445	431
Panther BF Aggregator 2, LP 6.25% 2026 ¹	140	134
Panther BF Aggregator 2, LP 8.50% 2027 ¹	455	435
Party City Holdings, Inc. 6.625% 2026 ¹	500	227
Party City Holdings, Inc. 8.75% 2026 ¹	4,950	2,878

Bonds, notes & other debt instruments (continued)

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Communication services (continued)

	Principal amount (000)	Value (000)
iHeartCommunications, Inc. 5.25% 2027 ¹	USD1,995	\$ 1,708
iHeartCommunications, Inc. 4.75% 2028 ¹	250	209
Iliad Holding SAS 6.50% 2026 ¹	1,120	981
Inmarsat PLC 6.75% 2026 ¹	725	635
Kantar Group, LLC, Term Loan B2, (3-month USD-LIBOR + 4.50%) 8.174% 2026 ^{2,3}	386	364
Lamar Media Corp. 3.75% 2028	61	53
Lamar Media Corp. 4.875% 2029	300	268
Lamar Media Corp. 4.00% 2030	260	218
Level 3 Financing, Inc. 3.75% 2029 ¹	550	404
Ligado Networks, LLC 15.50% PIK 2023 ^{1,5}	1,727	803
Live Nation Entertainment, Inc. 3.75% 2028 ¹	425	361
Magallanes, Inc. 4.279% 2032 ¹	298	246
Match Group, Inc. 4.625% 2028 ¹	308	270
McGraw-Hill Education, Inc. 5.75% 2028 ¹	520	435
Midas OpCo Holdings, LLC 5.625% 2029 ¹	3,110	2,564
Netflix, Inc. 4.875% 2028	310	291
News Corp. 3.875% 2029 ¹	1,620	1,379
News Corp. 5.125% 2032 ¹	1,760	1,548
Nexstar Broadcasting, Inc. 4.75% 2028 ¹	2,790	2,377
Nexstar Escrow Corp. 5.625% 2027 ¹	324	299
Nielsen Finance, LLC and Nielsen Finance Co. 4.50% 2029 ¹	49	49
Qwest Capital Funding, Inc. 6.875% 2028	500	438
Scripps Escrow II, Inc. 3.875% 2029 ¹	750	599
Sinclair Television Group, Inc. 5.125% 2027 ¹	195	162
Sinclair Television Group, Inc. 4.125% 2030 ¹	710	535
Sirius XM Radio, Inc. 3.125% 2026 ¹	1,600	1,407
Sirius XM Radio, Inc. 4.00% 2028 ¹	2,385	2,034
Sirius XM Radio, Inc. 4.125% 2030 ¹	445	363
Sirius XM Radio, Inc. 3.875% 2031 ¹	2,590	2,014
Sprint Corp. 7.625% 2026	480	497
Sprint Corp. 6.875% 2028	2,400	2,470
Sprint Corp. 8.75% 2032	2,516	2,921
Summer (BC) BidCo B, LLC 5.50% 2026 ¹	365	300
TEGNA, Inc. 4.625% 2028	478	442
TEGNA, Inc. 5.00% 2029	686	633
T-Mobile US, Inc. 3.375% 2029	860	744
Twitter, Inc. 5.00% 2030 ¹	640	615
Univision Communications, Inc. 5.125% 2025 ¹	3,195	3,038
Univision Communications, Inc. 6.625% 2027 ¹	3,050	2,885
Univision Communications, Inc. 4.50% 2029 ¹	4,500	3,680
Univision Communications, Inc. 7.375% 2030 ¹	935	894
Univision Communications, Inc., Term Loan, (3-month USD CME Term + 4.50%) 6.25% 2029 ^{2,3}	150	147
UPC Broadband Finco BV 4.875% 2031 ¹	430	334
Virgin Media O2 4.25% 2031 ¹	1,975	1,501
Virgin Media Secured Finance PLC 4.50% 2030 ¹	990	774
VZ Secured Financing BV 5.00% 2032 ¹	1,660	1,243
Warner Music Group 3.75% 2029 ¹	1,350	1,123
Warner Music Group 3.875% 2030 ¹	780	641
Ziggo Bond Co. BV 5.125% 2030 ¹	419	300
Ziggo Bond Finance BV 4.875% 2030 ¹	1,550	1,227
		<u>87,030</u>

Bonds, notes & other debt instruments (continued)

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Health care (continued)

	Principal amount (000)	Value (000)
Molina Healthcare, Inc. 3.875% 2032 ¹	USD2,115	\$ 1,735
Mozart Debt Merger Sub, Inc. 3.875% 2029 ¹	220	177
Mozart Debt Merger Sub, Inc. 5.25% 2029 ¹	1,705	1,291
Option Care Health, Inc. 4.375% 2029 ¹	290	246
Organon Finance 1, LLC 4.125% 2028 ¹	535	459
Organon Finance 1, LLC 5.125% 2031 ¹	240	197
Owens & Minor, Inc. 4.375% 2024	1,185	1,153
Owens & Minor, Inc. 4.50% 2029 ¹	990	778
Owens & Minor, Inc. 6.625% 2030 ¹	1,075	949
Par Pharmaceutical, Inc. 7.50% 2027 ¹	4,505	3,570
Radiology Partners, Inc. 9.25% 2028 ¹	1,503	983
RP Escrow Issuer, LLC 5.25% 2025 ¹	1,015	840
Select Medical Holdings Corp. 6.25% 2026 ¹	554	522
Surgery Center Holdings 10.00% 2027 ¹	416	405
Syneos Health, Inc. 3.625% 2029 ¹	530	423
Team Health Holdings, Inc. 6.375% 2025 ¹	704	523
Team Health Holdings, Inc., Term Loan B,		

Bonds, notes & other debt instruments

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Materials (continued)

	Principal amount (000)	Value (000)
Sealed Air Corp. 5.00% 2029 ¹	USD440	\$ 393
Silgan Holdings, Inc. 4.125% 2028	377	335
Summit Materials, Inc. 6.50% 2027 ¹	360	346
Summit Materials, Inc. 5.25% 2029 ¹	755	665
Trivium Packaging BV 5.50% 2026 ¹	330	296
Trivium Packaging BV 8.50% 2027 ¹	403	357
Tronox, Ltd. 4.625% 2029 ¹	730	542
Valvoline, Inc. 4.25% 2030 ¹	353	334
Valvoline, Inc. 3.625% 2031 ¹	410	303
Venator Materials Corp. 5.75% 2025 ¹	3,501	2,370
Venator Materials Corp. 9.50% 2025 ¹	1,155	1,112
W. R. Grace Holdings, LLC 4.875% 2027 ¹	655	564
W. R. Grace Holdings, LLC 5.625% 2029 ¹	440	331
Warrior Met Coal, Inc. 7.875% 2028 ¹	1,680	1,635
		<u>78,032</u>

Industrials 9.07%

AAdvantage Loyalty IP, Ltd. 5.50% 2026 ¹	990	931
ADT Security Corp. 4.125% 2029 ¹	705	587
Allegiant Travel Co. 7.25% 2027 ¹	410	387
Allison Transmission Holdings, Inc. 3.75% 2031 ¹	1,235	949
Ashtead Capital, Inc. 5.50% 2032 ¹	600	558
Atkore, Inc. 4.25% 2031 ¹	385	308
Atlantic Aviation FBO, Inc., Term Loan, (3-month USD-LIBOR + 5.75%) 8.865% 2029 ^{2,3}	2,180	2,087
ATS Automation Tooling Systems, Inc. 4.125% 2028 ¹	275	229
Avis Budget Car Rental, LLC 5.75% 2027 ¹	885	781
Avis Budget Group, Inc. 5.375% 2029 ¹	1,020	839
Avolon Holdings Funding, Ltd. 5.25% 2024 ¹	660	641
Avolon Holdings Funding, Ltd. 2.528% 2027 ¹	2,098	1,644
BlueLinx Holdings, Inc. 6.00% 2029 ¹	500	393
Bohai Financial Investment Holding Co., Ltd. 4.50% 2023 ¹	132	131
Bombardier, Inc. 7.50% 2024 ¹	274	273
Bombardier, Inc. 7.50% 2025 ¹	742	723
Bombardier, Inc. 7.125% 2026 ¹	4,065	3,734
Bombardier, Inc. 7.875% 2027 ¹	6,043	5,573
Bombardier, Inc. 6.00% 2028 ¹	2,355	1,974
Bombardier, Inc. 7.45% 2034 ¹	450	422
Builders FirstSource, Inc. 4.25% 2032 ¹	815	627
BWX Technologies, Inc. 4.125% 2028 ¹	515	451
BWX Technologies, Inc. 4.125% 2029 ¹	1,005	871
Clarivate Science Holdings Corp. 3.875% 2028 ¹	1,595	1,319
Clarivate Science Holdings Corp. 4.875% 2029 ¹	1,265	992
Clean Harbors, Inc. 4.875% 2027 ¹	766	700
CoreLogic, Inc. 4.50% 2028 ¹	4,279	2,916
CoreLogic, Inc., Term Loan, (3-month USD-LIBOR + 6.50%) 9.625% 2029 ^{2,3}	660	498
Covanta Holding Corp. 4.875% 2029 ¹	1,295	1,049
Covanta Holding Corp. 5.00% 2030	1,590	1,250
Dun & Bradstreet Corp. 5.00% 2029 ¹	1,585	1,311
Garda World Security Corp. 6.00% 2029 ¹	150	110
GFL Environmental, Inc. 3.50% 2028 ¹	1,000	845
Harsco Corp. 5.75% 2027 ¹	700	439
Herc Holdings, Inc. 5.50% 2027 ¹	200	180
Howmet Aerospace, Inc. 5.95% 2037	150	136
Icahn Enterprises Finance Corp. 4.75% 2024	1,080	1,012

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Industrials (continued)

	Principal amount (000)	Value (000)
JELD-WEN Holding, Inc. 4.875% 2027 ¹	USD543	\$ 389
Labl Escrow Issuer, LLC 6.75% 2026 ¹	450	409
Labl Escrow Issuer, LLC 10.50% 2027 ¹	1,170	997
LSC Communications, Inc. 8.75% 2023 ^{1,4,7}	8,933	87
LSC Communications, Inc., Term Loan B, (USD Prime Rate + 4.50%) 7.75% 2022 ^{2,3,7}	301	3
Masonite International Corp. 3.50% 2030 ¹	530	406
MasTec, Inc. 4.50% 2028 ¹	460	402
Mueller Water Products, Inc. 4.00% 2029 ¹	275	235
Nielsen Finance, LLC and Nielsen Finance Co. 5.625% 2028 ¹	250	249
Nielsen Finance, LLC and Nielsen Finance Co. 5.875% 2030 ¹	1,100	1,098
Nielsen Finance, LLC and Nielsen Finance Co. 4.75% 2031 ¹	511	502
Park River Holdings, Inc. 5.625% 2029 ¹	775	504
PGT Innovations, Inc. 4.375% 2029 ¹	1,125	925
Pitney Bowes, Inc. 6.875% 2027 ¹	600	369
PM General Purchaser, LLC 9.50% 2028 ¹	2,198	1,843
Prime Security Services Borrower, LLC 3.375% 2027 ¹	475	400
Prime Security Services Borrower, LLC 6.25% 2028 ¹	627	536
R.R. Donnelley & Sons Co. 6.125% 2026 ¹	375	339
Roller Bearing Company of America, Inc. 4.375% 2029 ¹	170	144
Sensata Technologies, Inc. 3.75% 2031 ¹	500	395
SkyMiles IP, Ltd. 4.75% 2028 ¹	1,975	1,842
Spirit AeroSystems, Inc. 4.60% 2028	1,120	811
SRS Distribution, Inc. 4.625% 2028 ¹	480	413
Stericycle, Inc. 5.375% 2024 ¹	1,135	1,093
Stericycle, Inc. 3.875% 2029 ¹	1,360	1,128
The Brink's Co. 4.625% 2027 ¹	719	640
The Hertz Corp. 5.00% 2029 ¹	250	186
Titan International, Inc. 7.00% 2028	750	682
TK Elevator Holdco GmbH 7.625% 2028 ¹	635	533
TransDigm, Inc. 6.25% 2026 ¹	1,638	1,592
TransDigm, Inc. 6.375% 2026	240	227
TransDigm, Inc. 6.875% 2026	460	437
TransDigm, Inc. 5.50% 2027	855	745
TransDigm, Inc. 4.625% 2029	155	125
TransDigm, Inc. 4.875% 2029	220	178
Triumph Group, Inc. 6.25% 2024 ¹	4,527	4,132
Triumph Group, Inc. 8.875% 2024 ¹	536	530
Triumph Group, Inc. 7.75% 2025	1,160	888
Uber Technologies, Inc. 8.00% 2026 ¹	498	498
United Airlines Holdings, Inc. 6.50% 2027 ¹	3,739	3,667
United Airlines, Inc. 4.375% 2026 ¹	285	255
United Airlines, Inc. 4.625% 2029 ¹	542	450
United Rentals, Inc. 4.875% 2028	680	625
United Rentals, Inc. 3.875% 2031	525	428
United Rentals, Inc. 3.75% 2032	450	354
Vertical U.S. Newco, Inc. 5.25% 2027 ¹	2,055	1,752
WESCO Distribution, Inc. 7.125% 2025 ¹	675	676
WESCO Distribution, Inc. 7.25% 2028 ¹	825	810
Western Global Airlines, LLC 10.375% 2025 ¹	475	427
XPO Logistics, Inc. 6.25% 2025 ¹	136	137
		<u>74,363</u>

Bonds, notes & other debt instruments (continued)
Corporate bonds, notes & loans (continued)

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

	Principal amount (000)	Value (000)
Owl Rock Capital Corp. III 3.125% 2027 ¹	USD600	\$ 487
Owl Rock Core Income Corp. 4.70% 2027	800	702
Oxford Finance, LLC / Oxford Finance Co-Issuer II, Inc. 6.375% 2027 ¹	1,893	1,775
Quicken Loans, LLC 3.625% 2029 ¹	455	351
Rocket Mortgage / Rocket Mortgage Co-Issuer, Inc. 2.875% 2026 ¹	520	427
Ryan Specialty Group, LLC 4.375% 2030 ¹	615	522
Springleaf Finance Corp. 6.125% 2024	367	354
Springleaf Finance Corp. 6.625% 2028	340	293
Springleaf Finance Corp. 5.375% 2029	183	142
Starwood Property Trust, Inc. 4.375% 2027 ¹	570	487
		<u>60,445</u>

Information technology 4.50%

Almonde, Inc., Term Loan, (3-month USD-LIBOR + 7.25%) 10.621% 2025 ^{2,3}	3,674	3,024
Applied Systems, Inc., Term Loan, (3-month USD-LIBOR + 5.50%) 9.174% 2025 ^{2,3}	607	599
Black Knight, Inc. 3.625% 2028 ¹	410	351
Block, Inc. 2.75% 2026	1,455	1,252
Block, Inc. 3.50% 2031	1,675	1,302
BMC Software, Inc. 7.125% 2025 ¹	180	177
BMC Software, Inc. 9.125% 2026 ¹	240	231
BMC Software, Inc., Term Loan, (3-month USD-LIBOR + 5.50%) 6.128% 2026 ^{2,3}	1,220	1,143
Booz Allen Hamilton, Inc. 3.875% 2028 ¹	920	793
Booz Allen Hamilton, Inc. 4.00% 2029 ¹	880	755
CDK Global, Inc. 7.25% 2029 ¹	1,550	1,477
Ciena Corp. 4.00% 2030 ¹	440	368
CommScope Finance, LLC 6.00% 2026 ¹	430	397
CommScope Finance, LLC 8.25% 2027 ¹	310	257
CommScope Technologies, LLC 6.00% 2025 ¹	380	338
CommScope Technologies, LLC 5.00% 2027 ¹	220	166
Condor Merger Sub, Inc. 7.375% 2030 ¹	560	459
Diebold Nixdorf AG, Term Loan B, (3-month USD-LIBOR + 2.75%) 5.50% 2023 ^{2,3}	1,626	1,336
Diebold Nixdorf, Inc. 8.50% 2024	1,301	712
Diebold Nixdorf, Inc. 9.375% 2025 ¹	7,304	5,569
Diebold Nixdorf, Inc., Term Loan B, (3-month EUR-EURIBOR + 3.00%) 3.438% 2023 ^{2,3}	EUR698	563
Elastic NV 4.125% 2029 ¹	USD350	277
Entegris Escrow Corp. 4.75% 2029 ¹	790	698
Fair Isaac Corp. 4.00% 2028 ¹	1,445	1,234
Gartner, Inc. 4.50% 2028 ¹	2,098	1,879
Gartner, Inc. 3.75% 2030 ¹	345	283
GoDaddy Operating Co. 5.25% 2027 ¹	390	360
GoDaddy Operating Co. 3.50% 2029 ¹	210	172
Imola Merger Corp. 4.75% 2029 ¹	300	254
MicroStrategy, Inc. 6.125% 2028 ¹	385	318
MoneyGram International, Inc. 5.375% 2026 ¹	875	859
NCR Corp. 5.00% 2028 ¹	105	83
NCR Corp. 5.125% 2029 ¹	3,109	2,338
Picard Midco, Inc. 6.50% 2029 ¹	730	618
Rocket Software, Inc. 6.50% 2029 ¹	785	582
Sabre GLOB, Inc. 7.375% 2025 ¹	48	43
Sabre Holdings Corp. 9.25% 2025 ¹	338	324
Synaptics, Inc. 4.00% 2029 ¹	375	303
UKG, Inc., Term Loan B, (3-month USD-LIBOR + 3.25%) 5.535% 2026 ^{2,3}	466	442
UKG, Inc., Term Loan, (3-month USD-LIBOR + 5.25%) 7.535% 2027 ^{2,3}	2,220	2,103
Unisys Corp. 6.875% 2027 ¹	1,795	1,404

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Real estate (continued)

Short-term securities 3.57%

Money market investments 3.57%

Shares

Restricted securities⁹

	Acquisition date	Cost (000)	Value (000)	Percent of net assets
Rotech Healthcare, Inc. ^{7,8}	9/26/2013	\$4,331	\$21,592	2.64%
Ascent Resources - Utica, LLC, Class A ^{7,8}	11/15/2016	302	1,511	.18
Total		<u>\$4,633</u>	<u>\$23,103</u>	<u>2.82%</u>

¹Acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$544,355,000, which represent 2.82% of net assets as of 12/31/2016.

American Funds Mortgage Fund®

Investment portfolio
September 30, 2022

unaudited

Bonds, notes & other debt instruments 98.31%

Mortgage-backed obligations 75.64%

Federal agency mortgage-backed obligations 71.82%

	Principal amount (000)	Value (000)
Fannie Mae Pool #695412 5.00% 2033 ¹	USD— ²	\$ — ²
Fannie Mae Pool #AD3566 5.00% 2035 ¹	2	2
Fannie Mae Pool #256583 5.00% 2036 ¹	33	32
Fannie Mae Pool #AC0794 5.00% 2039 ¹	5	5
Fannie Mae Pool #931768 5.00% 2039 ¹	1	1
Fannie Mae Pool #932606 5.00% 2040 ¹	2	2
Fannie Mae Pool #MA4501 2.00% 2041 ¹	378	317
Fannie Mae Pool #MA4387 2.00% 2041 ¹	19	16
Fannie Mae Pool #AJ1873 4.00% 2041 ¹	7	6
Fannie Mae Pool #AE1248 5.00% 2041 ¹	9	9
Fannie Mae Pool #AE1274 5.00% 2041 ¹	7	7
Fannie Mae Pool #AE1277 5.00% 2041 ¹	5	5
Fannie Mae Pool #AE1283 5.00% 2041 ¹	2	2
Fannie Mae Pool #MA4540 2.00% 2042 ¹	540	452
Fannie Mae Pool #MA4570 2.00% 2042 ¹	122	102
Fannie Mae Pool #AE1290 5.00% 2042 ¹	4	4
Fannie Mae Pool #AT0300 3.50% 2043 ¹	2	2
Fannie Mae Pool #AT3954 3.50% 2043 ¹	2	2
Fannie Mae Pool #AY1829 3.50% 2044 ¹	2	2
Fannie Mae Pool #FM9416 3.50% 2045 ¹	385	353
Fannie Mae Pool #BJ5015 4.00% 2047 ¹	40	38
Fannie Mae Pool #BH3122 4.00% 2047 ¹	1	1
Fannie Mae Pool #BK6840 4.00% 2048 ¹	27	26
Fannie Mae Pool #BK5232 4.00% 2048 ¹	20	19
Fannie Mae Pool #BK9743 4.00% 2048 ¹	8	7
Fannie Mae Pool #BK9761 4.50% 2048 ¹	5	5
Fannie Mae Pool #FM3280 3.50% 2049 ¹	101	93
Fannie Mae Pool #CA5968 2.50% 2050 ¹	55	47
Fannie Mae Pool #CA5496 3.00% 2050 ^{1,3}	1,247	1,104
Fannie Mae Pool #FM9492 2.50% 2051 ¹	473	401
Fannie Mae Pool #FM9804 2.50% 2051 ¹	254	216
Fannie Mae Pool #FM9694 2.50% 2051 ¹	236	201
Fannie Mae Pool #FM7687 3.00% 2051 ¹	284	250
Fannie Mae Pool #CB0041 3.00% 2051 ¹	216	190
Fannie Mae Pool #FM9976 3.00% 2051 ¹	102	91
Fannie Mae Pool #CB2544 3.00% 2052 ¹	288	252
Fannie Mae Pool #BF0379 3.50% 2059 ¹	151	137
Fannie Mae Pool #BF0497 3.00% 2060 ¹	55	48
Fannie Mae Pool #BF0481 3.50% 2060 ¹	180	163
Freddie Mac Pool #A18781 5.00% 2034 ^{1,3}	639	644
Freddie Mac Pool #RB5138 2.00% 2041 ¹	104	87
Freddie Mac Pool #RB5148 2.00% 2042 ¹	607	508
Freddie Mac Pool #RB5145 2.00% 2042 ¹	96	80
Freddie Mac Pool #Q15874 4.00% 2043 ¹	1	1
Freddie Mac Pool #760014 2.77% 2045 ^{1,4}	347	339

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Freddie Mac Pool #760012 3.113% 2045 ^{1,4}	USD40	\$ 39
Freddie Mac Pool #760013 3.202% 2045 ^{1,4}	24	24
Freddie Mac Pool #760015 2.546% 2047 ^{1,4}	65	63
Freddie Mac Pool #Q52069 3.50% 2047 ¹	31	28
Freddie Mac Pool #Q47615 3.50% 2047 ¹	18	17
Freddie Mac Pool #Q56599 4.00% 2048 ¹	29	27
Freddie Mac Pool #Q55971 4.00% 2048 ¹	20	19
Freddie Mac Pool #Q56175 4.00% 2048 ¹	19	18
Freddie Mac Pool #Q55970 4.00% 2048 ¹	10	9
Freddie Mac Pool #Q58411 4.50% 2048 ¹	55	54
Freddie Mac Pool #Q58436 4.50% 2048 ¹	29	28
Freddie Mac Pool #Q58378 4.50% 2048 ¹	21	20
Freddie Mac Pool #RA1339 3.00% 2049 ^{1,3}	1,563	1,378
Freddie Mac Pool #QA2748 3.50% 2049 ¹	20	18
Freddie Mac Pool #RA6406 2.00% 2051 ¹	81	66
Freddie Mac Pool #SD7550 3.00% 2052 ¹	414	367
Freddie Mac Pool #SD0873 3.50% 2052 ^{1,3}	1,238	1,128
Freddie Mac Pool #RA7938 5.00% 2052 ¹	720	703
Freddie Mac, Series K749, Class A2, Multi Family, 2.12% 2029 ¹	131	114
Freddie Mac, Series K143, Class A2, Multi Family, 2.35% 2032 ¹	275	230
Freddie Mac, Series K144, Class A2, Multi Family, 2.45% 2032 ¹	100	84
Freddie Mac, Series K151, Class A2, Multi Family, 3.80% 2032 ¹	100	93
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 2056 ¹	215	202
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 2056 ^{1,4}	159	149
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 2056 ^{1,4}	138	130
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HT, 3.25% 2056 ¹	103	94
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-1, Class HT, 3.00% 2057 ¹	114	102
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 2057 ^{1,4}	99	91
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-3, Class MA, 3.50% 2057 ¹	153	146
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MT, 3.50% 2058 ¹	31	29
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-3, Class MT, 3.50% 2058 ¹	19	17
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-1, Class A1, 3.50% 2028 ¹	317	303
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-2, Class A1, 3.50% 2028 ¹	15	14
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2022-1, Class A1, 3.50% 2032 ¹	478	456
Government National Mortgage Assn. 2.00% 2052 ^{1,5}	175	146
Government National Mortgage Assn. 2.50% 2052 ^{1,5}	207	178
Government National Mortgage Assn. 3.00% 2052 ^{1,5}	658	582
Government National Mortgage Assn. 3.50% 2052 ^{1,5}	298	271
Government National Mortgage Assn. 4.50% 2052 ^{1,5}	2,837	2,716
Government National Mortgage Assn. 5.00% 2052 ^{1,5}	9,340	9,144
Government National Mortgage Assn. 5.50% 2052 ^{1,5}	388	388
Government National Mortgage Assn. Assn. 5.50% 2052		

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Government National Mortgage Assn. Pool #AH5884 4.25% 2044 ^{1,3}	USD1,114	\$ 1,060
Government National Mortgage Assn. Pool #AO0409 4.62% 2065 ¹	136	134
Government National Mortgage Assn. Pool #AN1825 4.631% 2065 ¹	230	228
Government National Mortgage Assn. Pool #AO0461 4.632% 2065 ¹	68	68
Government National Mortgage Assn. Pool #AO0385 4.503% 2066 ¹	539	532
Government National Mortgage Assn. Pool #725897 5.20% 2066 ¹	1	1
Uniform Mortgage-Backed Security 4.00% 2037 ^{1,5}	125	121
Uniform Mortgage-Backed Security 2.00% 2052 ^{1,5}	3,616	2,929
Uniform Mortgage-Backed Security 2.50% 2052 ^{1,5}	3,081	2,585
Uniform Mortgage-Backed Security 2.50% 2052 ^{1,5}	700	586
Uniform Mortgage-Backed Security 3.50% 2052 ^{1,5}	1,278	1,150
Uniform Mortgage-Backed Security 3.50% 2052 ^{1,5}	610	549
Uniform Mortgage-Backed Security 4.00% 2052 ^{1,5}	5,800	5,379
Uniform Mortgage-Backed Security 4.00% 2052 ^{1,5}	3,066	2,845
Uniform Mortgage-Backed Security 4.50% 2052 ^{1,5}	4,880	4,650
Uniform Mortgage-Backed Security 4.50% 2052 ^{1,5}	425	405
Uniform Mortgage-Backed Security 5.00% 2052 ^{1,5}	2,485	2,421
Uniform Mortgage-Backed Security 5.50% 2052 ^{1,5}	7,903	7,858
Uniform Mortgage-Backed Security 5.50% 2052 ^{1,5}	639	634
Uniform Mortgage-Backed Security 6.00% 2052 ^{1,5}	185	188
		<u>63,027</u>

Collateralized mortgage-backed obligations (privately originated) 2.01%

Cascade Funding Mortgage Trust, Series 2020-HB4, Class A, 0.946% 2030 ^{1,4,6}	84	82
Cascade Funding Mortgage Trust, Series 2021-HB7, Class A, 1.151% 2031 ^{1,4,6}	100	94
Cascade Funding Mortgage Trust, Series 2021-HB6, Class A, 0.898% 2036 ^{1,4,6}	327	312
CIM Trust, Series 2022-R2, Class A1, 3.75% 2061 ^{1,4,6}	187	177
COLT Funding, LLC, Series 2021-5, Class A1, 1.726% 2066 ^{1,4,6}	90	76
Credit Suisse Mortgage Trust, Series 2017-RPL3, Class A1, 2.00% 2060 ^{1,4,6}	163	143
GCAT, Series 2021-NQM6, Class A1, 1.855% 2066 ^{1,4,6}	100	87
GS Mortgage-Backed Securities Trust, Series 2022-PJ5, Class A4, 2.50% 2052 ^{1,4,6}	215	180
Mello Warehouse Securitization Trust, Series 2021-3, Class A, (1-month USD-LIBOR + 0.85%) 3.934% 2055 ^{1,4,6}	175	169
Mill City Mortgage Trust, Series 15-1, Class M2, 3.643% 2056 ^{1,4,6}	48	47
Onslow Bay Financial Mortgage Loan Trust, Series 2022-J1, Class A2, 2.50% 2052 ^{1,4,6}	139	111
Reverse Mortgage Investment Trust, Series 2021-HB1, Class A, 1.259% 2031 ^{1,4,6}	107	103
Towd Point Mortgage Trust, Series 2015-4, Class M2, 3.75% 2055 ^{1,4,6}	100	99
Towd Point Mortgage Trust, Series 2015-4, Class M1, 3.75% 2055 ^{1,4,6}	24	24
Towd Point Mortgage Trust, Series 2016-5, Class A1, 2.50% 2056 ^{1,4,6}	51	50
Towd Point Mortgage Trust, Series 2017-5, Class A1, 3.684% 2057 ^{1,4,6}	11	11
		<u>1,765</u>

Commercial mortgage-backed securities 1.81%

Boca Commercial Mortgage Trust, Series 2022-BOCA, Class A, (1-month USD CME Term SOFR + 1.77%) 4.615% 2039 ^{1,4,6}	100	98
BX Trust, Series 2022-CSMO, Class A, (1-month USD CME Term SOFR + 2.115%) 4.96% 2027 ^{1,4,6}	100	99
BX Trust, Series 2021-VOLT, Class A, (1-month USD-LIBOR + 0.70%) 3.518% 2036 ^{1,4,6}	100	96
BX Trust, Series 2021-ARIA, Class A, (1-month USD-LIBOR + 0.899%) 3.717% 2036 ^{1,4,6}	606	576
LUXE Commercial Mortgage Trust, Series 2021-TRIP, Class A, (1-month USD-LIBOR + 1.05%) 3.868% 2038 ^{1,4,6}	475	460
MHC Commercial Mortgage Trust, CMO, Series 2021-MHC, Class A, (1-month USD-LIBOR + 0.801%) 3.619% 2026 ^{1,4,6}	273	263
		<u>1,592</u>

Total mortgage-backed obligations

66,384

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes 17.42%

U.S. Treasury inflation-protected securities 14.24%

	Principal amount (000)	Value (000)
U.S. Treasury Inflation-Protected Security 0.125% 2023 ⁷	USD710	\$ 703
U.S. Treasury Inflation-Protected Security 0.375% 2023 ⁷	519	510
U.S. Treasury Inflation-Protected Security 0.625% 2023 ⁷	353	348
U.S. Treasury Inflation-Protected Security 0.125% 2024 ⁷	654	631
U.S. Treasury Inflation-Protected Security 0.125% 2024 ⁷	107	103
U.S. Treasury Inflation-Protected Security 0.50% 2024 ⁷	2,013	1,954
U.S. Treasury Inflation-Protected Security 0.625% 2024 ^{3,7}	6,527	6,370
U.S. Treasury Inflation-Protected Security 0.125% 2025 ⁷	126	119
U.S. Treasury Inflation-Protected Security 0.125% 2026 ⁷	65	61
U.S. Treasury Inflation-Protected Security 0.125% 2031 ⁷	1,195	1,044
U.S. Treasury Inflation-Protected Security 0.75% 2042 ⁷	424	341
U.S. Treasury Inflation-Protected Security 1.00% 2049 ⁷	383	312
		<u>12,496</u>

U.S. Treasury 3.18%

U.S. Treasury 0.875% 2024	10	10
U.S. Treasury 3.00% 2024	505	494
U.S. Treasury 1.25% 2028	415	356
U.S. Treasury 1.50% 2028	150	129
U.S. Treasury 1.25% 2031	443	358
U.S. Treasury 1.875% 2032	10	8
U.S. Treasury 1.875% 2041 ³	775	550
U.S. Treasury 2.375% 2042 ³	150	115
U.S. Treasury 3.25% 2042 ³	60	53
U.S. Treasury 1.625% 2050 ³	620	385
U.S. Treasury 1.875% 2051 ³	505	334
		<u>2,792</u>

Total U.S. Treasury bonds & notes

15,288

Asset-backed obligations 4.42%

Ballyrock CLO, Ltd., Series 2019-2A, Class A1AR, (3-month USD-LIBOR + 1.00%) 3.984% 2030 ^{1,4,6}	250	246
Bankers Healthcare Group Securitization Trust, Series 2021-A, Class A, 1.42% 2033 ^{1,6}	59	55
Bankers Healthcare Group Securitization Trust, Series 2021-B, Class A, 0.90% 2034 ^{1,6}	61	58
CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 2060 ^{1,6}	290	258
CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 2061 ^{1,6}	426	367
CPS Auto Receivables Trust, Series 2022-B, Class A, 2.88% 2026 ^{1,6}	82	80
Discover Card Execution Note Trust, Series 2022-A3, Class A3, 3.56% 2027 ¹	56	55
FirstKey Homes Trust, Series 2022-SFR2, Class A, 4.145% 2039 ^{1,6}	100	94
Hertz Vehicle Financing III, LLC, Series 2021-1A, Class A, 1.21% 2025 ^{1,6}	86	79
Navient Student Loan Trust, Series 2021-A, Class A, 0.84% 2069 ^{1,6}	123	108
Navient Student Loan Trust, Series 2021-C, Class A, 1.0650(S)5.7(tudent)-250(L)17.8(oan)-226.2512o5618lou-C,,2(Ser41)8d0132.2(A,)-220.21(Her)11.7(tz)-232.2(Auto)(S)5.7(tudent)-25-25204.8(oan)-226.2012o5618lou24Tm-.009868004Tj7.98elne007.9824501.3864220.0989Tm0Tc(86)-7207.9(79)JJ-58.4822-1.5TD(NaviPS)-232.2(Auto)		

U.S. Government Securities Fund®

Investment portfolio
September 30, 2022

unaudited

Bonds, notes & other debt instruments 96.61%

Mortgage-backed obligations 49.36%

Federal agency mortgage-backed obligations 49.36%

	Principal amount (000)	Value (000)
Fannie Mae Pool #695412 5.00% 2033 ¹	USD1	\$ 1
Fannie Mae Pool #AD3566 5.00% 2035 ¹	6	6
Fannie Mae Pool #MA2746 4.00% 2036 ¹	1,441	1,376
Fannie Mae Pool #MA2588 4.00% 2036 ¹	702	670
Fannie Mae Pool #256860 6.50% 2037 ¹	11	11
Fannie Mae Pool #888698 7.00% 2037 ¹	13	14
Fannie Mae Pool #256828 7.00% 2037 ¹	3	3
Fannie Mae Pool #970343 6.00% 2038 ¹	14	14
Fannie Mae Pool #AC0794 5.00% 2039 ¹	20	20
Fannie Mae Pool #931768 5.00% 2039 ¹	6	6
Fannie Mae Pool #932606 5.00% 2040 ¹	9	9
Fannie Mae Pool #MA4501 2.00% 2041 ¹	3,022	2,533
Fannie Mae Pool #AJ1873 4.00% 2041 ¹	26	25
Fannie Mae Pool #AI1862 5.00% 2041 ¹	383	385
Fannie Mae Pool #AI3510 5.00% 2041 ¹	222	223
Fannie Mae Pool #AJ0704 5.00% 2041 ¹	185	186
Fannie Mae Pool #AJ5391 5.00% 2041 ¹	135	136
Fannie Mae Pool #AE1248 5.00% 2041 ¹	36	36
Fannie Mae Pool #AE1277 5.00% 2041 ¹	18	18
Fannie Mae Pool #AE1283 5.00% 2041 ¹	10	10
Fannie Mae Pool #MA4540 2.00% 2042 ¹	1,392	1,165
Fannie Mae Pool #MA4570 2.00% 2042 ¹	898	752
Fannie Mae Pool #AE1290 5.00% 2042 ¹	18	18
Fannie Mae Pool #AT7161 3.50% 2043 ¹	45	42
Fannie Mae Pool #AT3954 3.50% 2043 ¹	8	7
Fannie Mae Pool #AT0300 3.50% 2043 ¹	7	6
Fannie Mae Pool #AY1829 3.50% 2044 ¹	8	7
Fannie Mae Pool #FM9416 3.50% 2045 ¹	4,623	4,230
Fannie Mae Pool #BE5017 3.50% 2045 ¹	64	58
Fannie Mae Pool #BE8740 3.50% 2047 ¹	60	55
Fannie Mae Pool #BE8742 3.50% 2047 ¹	17	15
Fannie Mae Pool #BH2846 3.50% 2047 ¹	8	7
Fannie Mae Pool #BH2848 3.50% 2047 ¹	7	6
Fannie Mae Pool #BH2847 3.50% 2047 ¹	5	5
Fannie Mae Pool #BJ5015 4.00% 2047 ¹	162	153
Fannie Mae Pool #BH3122 4.00% 2047 ¹	5	5
Fannie Mae Pool #BM3788 3.50% 2048 ¹	3,334	3,050
Fannie Mae Pool #BJ4901 3.50% 2048 ¹	43	40
Fannie Mae Pool #BK6840 4.00% 2048 ¹	109	103
Fannie Mae Pool #BK5232 4.00% 2048 ¹	79	75
Fannie Mae Pool #BK9743 4.00% 2048 ¹	32	30
Fannie Mae Pool #BK9761 4.50% 2048 ¹	20	20
Fannie Mae Pool #FM3280 3.50% 2049 ¹	1,204	1,102
Fannie Mae Pool #CA4151 3.50% 2049 ¹	594	545
Fannie Mae Pool #FM1062 3.50% 2049 ¹	447	409

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Fannie Mae Pool #FM1443 3.50% 2049 ¹	USD332	\$ 303
Fannie Mae Pool #BJ8411 3.50% 2049 ¹	116	105
Fannie Mae Pool #FM2179 3.00% 2050 ¹	3,820	3,373
Fannie Mae Pool #FM7687 3.00% 2051 ¹	5,864	5,164
Fannie Mae Pool #FM9976 3.00% 2051 ¹	866	769
Fannie Mae Pool #FS0647 3.00% 2052 ¹	3,976	3,525
Fannie Mae Pool #CB2544 3.00% 2052 ¹	2,422	2,125
Fannie Mae Pool #BF0497 3.00% 2060 ¹	1,478	1,285
Fannie Mae, Series 2001-4, Class GA, 9.00% 2025 ^{1,2}	_3	_3
Fannie Mae, Series 2001-4, Class NA, 9.00% 2025 ^{1,2}	_3	_3
Fannie Mae, Series 2014-M1, Class A2, Multi Family, 3.343% 2023 ^{1,2}	236	234
Fannie Mae, Series 2014-M3, Class A2, Multi Family, 3.501% 2024 ^{1,2}	447	440
Freddie Mac Pool #1H1354 2.54% 2036 ^{1,2}	54	55
Freddie Mac Pool #C03518 5.00% 2040 ¹	281	284
Freddie Mac Pool #RB5138 2.00% 2041 ¹	811	680
Freddie Mac Pool #G06459 5.00% 2041 ¹	680	687
Freddie Mac Pool #RB5148 2.00% 2042 ¹	1,854	1,552
Freddie Mac Pool #RB5145 2.00% 2042 ¹	785	657
Freddie Mac Pool #Q19133 3.50% 2043 ¹	32	29
Freddie Mac Pool #Q17696 3.50% 2043 ¹	30	28
Freddie Mac Pool #Q23190 4.00% 2043 ¹	153	146
Freddie Mac Pool #Q15874 4.00% 2043 ¹	3	3
Freddie Mac Pool #Q28558 3.50% 2044 ¹	210	193
Freddie Mac Pool #760014 2.77% 2045 ^{1,2}	278	271
Freddie Mac Pool #Q52069 3.50% 2047 ¹	85	77
Freddie Mac Pool #Q47615 3.50% 2047 ¹	50	46
Freddie Mac Pool #Q54701 3.50% 2048 ¹	58	53
Freddie Mac Pool #Q54709 3.50% 2048 ¹	57	52
Freddie Mac Pool #Q54700 3.50% 2048 ¹	43	39
Freddie Mac Pool #Q54782 3.50% 2048 ¹	36	33
Freddie Mac Pool #Q54781 3.50% 2048 ¹	35	32
Freddie Mac Pool #Q56590 3.50% 2048 ¹	28	25
Freddie Mac Pool #Q54699 3.50% 2048 ¹	25	23
Freddie Mac Pool #Q54831 3.50% 2048 ¹	17	16
Freddie Mac Pool #Q56589 3.50% 2048 ¹	17	16
Freddie Mac Pool #Q54698 3.50% 2048 ¹	15	13
Freddie Mac Pool #G67711 4.00% 2048 ¹	1,452	1,376
Freddie Mac Pool #Q56599 4.00% 2048 ¹	114	108
Freddie Mac Pool #Q55971 4.00% 2048 ¹	79	75
Freddie Mac Pool #Q56175 4.00% 2048 ¹	75	71
Freddie Mac Pool #Q58411 4.50% 2048 ¹	222	217
Freddie Mac Pool #Q58436 4.50% 2048 ¹	114	111
Freddie Mac Pool #Q58378 4.50% 2048 ¹	83	80
Freddie Mac Pool #ZT0522 4.50% 2048 ¹	22	21
Freddie Mac Pool #RA1463 3.50% 2049 ¹	408	374
Freddie Mac Pool #RA1580 3.50% 2049		

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

	Principal amount (000)	Value (000)
Freddie Mac Pool #RA7938 5.00% 2052 ¹	USD11,950	\$11,675
Freddie Mac, Series 1567, Class A, (1-month USD-LIBOR + 0.40%) 2.547% 2023 ^{1,2}	1	1
Freddie Mac, Series KS01, Class A2, Multi Family, 2.522% 2023 ¹	174	173
Freddie Mac, Series K029, Class A2, Multi Family, 3.32% 2023 ¹	186	186
Freddie Mac, Series K035, Class A2, Multi Family, 3.458% 2023 ^{1,2}	2,544	2,522
Freddie Mac, Series K040, Class A2, Multi Family, 3.241% 2024 ¹	1,363	1,330
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 2056 ^{1,2}	4,646	4,373
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 2056 ¹	4,649	4,368
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 2056 ^{1,2}	4,233	3,980ransfer Tru

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury (continued)	Principal amount (000)	Value (000)
U.S. Treasury 2.25% 2041	USD900	\$ 681
U.S. Treasury 3.25% 2042	3,495	3,102
U.S. Treasury 2.50% 2045	4,850	3,700
U.S. Treasury 2.50% 2046	5,400	4,097
U.S. Treasury 2.50% 2046	3,900	2,964
U.S. Treasury 2.875% 2046	2,700	2,207
U.S. Treasury 2.25% 2049	1,635	1,196
U.S. Treasury 2.875% 2049 ⁶	6,300	5,252
U.S. Treasury 1.25% 2050 ⁶	19,460	10,904
U.S. Treasury 1.625% 2050 ⁶	26,165	16,240
U.S. Treasury 1.875% 2051 ⁶	15,220	10,083
U.S. Treasury 1.875% 2051	3,164	2,093
U.S. Treasury 2.00% 2051	5,546	3,789
U.S. Treasury 2.875% 2052	350	294
U.S. Treasury 3.00% 2052 ⁶	8,900	7,688
		<u>177,182</u>
Total U.S. Treasury bonds & notes		618,784

Federal agency bonds & notes 6.00%

Export-Import Bank of the United States-Guaranteed, Ethiopian Leasing 2012, LLC 2.646% 2026	329	317
Fannie Mae 0.75% 2027	2,900	2,464
Fannie Mae 0.875% 2030 ⁶	8,600	6,727
Fannie Mae 7.125% 2030	2,000	2,367
Federal Home Loan Bank 3.25% 2028	6,500	6,225
Federal Home Loan Bank 5.50% 2036	300	336
Private Export Funding Corp. 3.55% 2024	3,190	3,162
Private Export Funding Corp. 1.40% 2028	3,000	2,567
Tennessee Valley Authority 0.75% 2025	3,700	3,369
Tennessee Valley Authority 2.875% 2027	5,000	4,760
Tennessee Valley Authority 4.65% 2035	1,780	1,793
Tennessee Valley Authority 5.88% 2036	875	986
Tennessee Valley Authority, Series A, 4.625% 2060	250	240
TVA Southaven 3.846% 2033	887	823
U.S. Agency for International Development, Israel (State of), Class 1A, 5.50% 2023	1,250	1,262
U.S. Agency for International Development, Jordan (Kingdom of) 3.00% 2025	14,779	14,224
U.S. Agency for International Development, Morocco (Kingdom of) 7.55% 2026	1,909	2,001
U.S. Department of Housing and Urban Development, Series 2015-A-9, 2.80% 2023	1,500	1,481
U.S. Department of Housing and Urban Development, Series 2015-A-10, 2.85% 2024	2,250	2,193
U.S. Department of Housing and Urban Development, Series 2015-A-11, 2.95% 2025	2,640	2,538
U.S. Department of Housing and Urban Development, Series 2015-A-12, 3.10% 2026	2,625	2,505
U.S. Department of Housing and Urban Development, Series 2015-A-13, 3.15% 2027	11,482	10,902
U.S. Department of Housing and Urban Development, Series 2015-A-14, 3.25% 2028	3,856	3,608
U.S. Department of Housing and Urban Development, Series 2015-A-15, 3.35% 2029	2,650	2,468
U.S. Department of Housing and Urban Development, Series 2015-A-16, 3.50% 2030	2,482	2,371
U.S. Department of Housing and Urban Development, Series 2015-A-17, 3.55% 2031	2,475	2,362
U.S. Department of Housing and Urban Development, Series 2015-A-18, 3.60% 2032	2,377	2,177
U.S. Department of Housing and Urban Development, Series 2015-A-19, 3.65% 2033	2,059	1,876
U.S. Department of Housing and Urban Development, Series 2015-A-20, 3.70% 2034	651	592
U.S. Government-Guaranteed Certificates of Participation, Overseas Private Investment Corp. 3.82% 2032	768	737
U.S. Government-Guaranteed Certificates of Participation, Overseas Private Investment Corp. 3.938% 2032	628	611
		<u>90,044</u>
Total bonds, notes & other debt instruments (cost: \$1,565,472,000)		1,449,348

Short-term securities 41.30%

Commercial paper 17.88%

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Amazon.com, Inc. 11/29/2022 ⁷	3.250%	USD8,000	\$ 7,957
Amazon.com, Inc. 12/14/2022 ⁷	3.520	8,000	7,944
Amazon.com, Inc. 12/27/2022 ⁷	3.520	20,000	19,828
Apple, Inc. 11/2/2022 ⁷	3.050	9,000	8,975
Apple, Inc. 11/7/2022 ⁷	3.090	20,000	19,935
CAFCO, LLC 10/4/2022 ⁷	2.290	13,000	12,996
Chariot Funding, LLC 10/11/2022 ⁷	2.680	9,000	8,991
Chariot Funding, LLC 10/14/2022 ⁷	2.520	15,000	14,982
CHARTA, LLC 1/11/2023 ⁷	3.900	5,680	5,617
Coca-Cola Co. 11/2/2022 ⁷	3.100	1,100	1,097
CRC Funding, LLC 10/17/2022 ⁷	3.060	10,000	9,985
Henkel of America, Inc. 12/27/2022 ⁷	3.550	20,000	19,828
Johnson & Johnson 10/17/2022 ⁷	1.480	5,000	4,993
LMA-Americas, LLC 11/29/2022 ⁷	3.500	9,200	9,146
Novartis Finance Corp. 10/24/2022 ⁷	3.060	15,000	14,969
Paccar Financial Corp. 10/6/2022	2.560	9,500	9,495
Procter & Gamble Co. 11/8/2022 ⁷	2.610	20,000	19,933
Procter & Gamble Co. 11/9/2022 ⁷	2.570	18,500	18,436
Starbird Funding Corp. 10/3/2022 ⁷	3.000	17,800	17,795
Wal-Mart Stores, Inc. 10/17/2022 ⁷	3.050	6,380	6,371
Wal-Mart Stores, Inc. 10/24/2022 ⁷	3.020	5,000	4,990
Wal-Mart Stores, Inc. 10/31/2022 ⁷	3.064	24,000	23,937
			<u>268,200</u>

U.S. Treasury bills 12.10%

U.S. Treasury 10/4/2022	2.299	65,400	65,395
U.S. Treasury 10/11/2022	2.387	13,000	12,993
U.S. Treasury 10/13/2022	2.269	20,000	19,985
U.S. Treasury 10/18/2022	2.482	66,750	66,680
U.S. Treasury 10/20/2022	2.423	16,500	16,480
			<u>181,533</u>

Federal agency bills & notes 11.32%

Fannie Mae 10/19/2022	2.585	6,500	6,492
Federal Farm Credit Banks 11/8/2022	2.230	20,000	19,943
Federal Home Loan Bank 10/5/2022	2.256	9,450	9,449
Federal Home Loan Bank 10/31/2022	2.606	59,000	58,875
Federal Home Loan Bank 11/9/2022	2.560	19,400	19,344
Federal Home Loan Bank 11/23/2022	3.210	25,000	24,893
Federal Home Loan Bank 12/5/2022	3.300	25,000	24,864
Federal Home Loan Bank 12/28/2022	3.480	6,000	5,952
			<u>169,812</u>

Total short-term securities (cost: \$619,554,000)

619,545

Total investment securities 137.91% (cost: \$2,185,026,000)

2,068,893

Other assets less liabilities (37.91)%

(568,716)

Net assets 100.00%

\$1,500,177

Futures contracts

—
=

¹Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.

²Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available. For short-term securities, the date of the next scheduled coupon rate change is considered to be the maturity date.

³Amount less than one thousand.

⁴Purchased on a TBA basis.

⁵Index-linked bond whose principal amount moves with a government price index.

⁶All or a portion of this security was pledged as collateral. The total value of pledged collateral was \$27,715,000, which represented 1.85% of the net assets of the fund.

⁷Acquired in a transaction exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. May be resold in the U.S. in transactions

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Long	319	December 2022	USD34,295	\$ (1,148)
Nikkei 225 Index Contracts	Short	3	December 2022	(537)	23
Japanese Yen Currency Contracts	Short	7	December 2022	(609)	4
FTSE 100 Index Contracts	Short	21	December 2022	(1,604)	134
British Pound Currency Contracts	Short	25	December 2022	(1,747)	44

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Long	95	December 2022	USD10,213	\$ (287)
S&P 500 E-mini Index Contracts	Short	86	December 2022	(15,486)	1,636
Mini MSCI Emerging Market Index Contracts	Short	700	December 2022	(30,503)	3,209
MSCI EAFE Index Contracts	Short	405	December 2022	(33,627)	3,374
					<u>\$7,932</u>

Investments in affiliates²

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	Net unrealized depreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)	Capital gain distributions received (000)
Growth funds 84.22%								
American Funds Insurance Series - International Fund, Class 1	\$136,987	\$89,062	\$61,583	\$ 3,695	\$(60,892)	\$107,269	\$570	\$16,110
Fixed income funds 9.41%								
American Funds Insurance Series - The Bond Fund of America, Class 1	16,071	10,001	11,691	(1,755)	(641)	11,985	82	160
Total 93.63%				<u>\$ 1,940</u>	<u>\$(61,533)</u>	<u>\$119,254</u>	<u>\$652</u>	<u>\$16,270</u>

¹Rate represents the seven-day yield at 9/30/2022.

²Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

Key to abbreviation

USD = U.S. dollars

Managed Risk Washington
Mutual Investors Fund

Investment portfolio
September 30, 2022

unaudited

Growth-and-income funds 84.26%

	Shares	Value (000)
American Funds Insurance Series - Washington Mutual Investors Fund, Class 1	22,602,840	\$260,385
Total growth-and-income funds (cost: \$311,492,000)		<u>260,385</u>

Fixed income funds 9.41%

American Funds Insurance Series - U.S. Government Securities Fund, Class 1	2,841,060	29,092
Total fixed income funds (cost: \$31,627,000)		<u>29,092</u>

Short-term securities 3.39%

State Street Institutional U.S. Government Money Market Fund, Premier Class 2.94% ¹	10,465,036	10,465
Total short-term securities (cost: \$10,465,000)		<u>10,465</u>

Options purchased 0.84%

Options purchased*		2,615
Total options purchased (cost: \$2,055,000)		<u>2,615</u>
Total investment securities 97.90% (cost: \$355,639,000)		302,557
Other assets less liabilities 2.10%		<u>6,491</u>
Net assets 100.00%		<u><u>\$309,048</u></u>

*Options purchased

Put

Description	Number of contracts	Notional amount (000)	Exercise price	Expiration date	Value at 9/30/2022 (000)
S&P 500 Index	175	USD62,748	USD2,500.00	12/16/2022	\$ 228
S&P 500 Index	15	5,379	2,650.00	12/16/2022	26
S&P 500 Index	45	16,135	2,675.00	12/16/2022	82
S&P 500 Index	45	16,135	2,725.00	12/16/2022	91
S&P 500 Index	15	5,379	2,500.00	3/17/2023	53
S&P 500 Index	15	5,379	2,600.00	3/17/2023	60
S&P 500 Index	80	28,685	2,700.00	3/17/2023	374
S&P 500 Index	130	46,613	2,800.00	3/17/2023	731
S&P 500 Index	45	16,135	2,850.00	3/17/2023	276
S&P 500 Index	105	37,649	2,900.00	3/17/2023	694
					<u><u>\$2,615</u></u>

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Long	189	December 2022	USD20,319	\$ (696)
S&P Mid 400 E-mini Index Contracts	Short	11	December 2022	(2,429)	253
Euro Stoxx 50 Index Contracts	Short	91	December 2022	(2,928)	250
Euro Currency Contracts	Short	26	December 2022	(3,205)	44
FTSE 100 Index Contracts	Short	42	December 2022	(3,209)	250
British Pound Currency Contracts	Short	50	December 2022	(3,494)	78
S&P 500 E-mini Index Contracts	Short	672	December 2022	(121,010)	12,805
					<u>\$12,984</u>

Investments in affiliates²

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	Net unrealized (depreciation) appreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)	Capital gain distributions received (000)
Growth-and-income funds 84.26%								
American Funds Insurance Series - Washington Mutual Investors Fund, Class 1	\$315,947	\$193,500	\$132,032	\$38,118	\$(155,148)	\$260,385	\$1,303	\$61,850
Fixed income funds 9.41%								
American Funds Insurance Series - U.S. Government Securities Fund, Class 1	37,066	23,976	27,567	(4,960)	577	29,092	156	-
Total 93.67%				<u>\$33,158</u>	<u>\$(154,571)</u>	<u>\$289,477</u>	<u>\$1,459</u>	<u>\$61,850</u>

¹Rate represents the seven-day yield at 9/30/2022.

²Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

Key to abbreviation

USD = U.S. dollars

Growth-and-income funds 78.31%

American Funds Insurance Series - Growth-Income Fund, Class 1

Shares

Value
(000)

34,964,909

\$1,609,784

Total growth-and-income funds

=====

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Long	1,250	December 2022	USD134,385	\$ (4,611)
Russell 2000 Mini Index Contracts	Short	65	December 2022	(5,427)	552
Mini MSCI Emerging Market Index Contracts	Short	386	December 2022	(16,820)	1,668
FTSE 100 Index Contracts	Short	305	December 2022	(23,300)	1,792
British Pound Currency Contracts	Short	350	December 2022	(24,459)	560
Euro Stoxx 50 Index Contracts	Short	846	December 2022	(27,216)	2,227
Euro Currency Contracts	Short	235	December 2022	(28,968)	422
S&P Mid 400 E-mini Index Contracts	Short	288	December 2022	(63,596)	6,499
S&P 500 E-mini Index Contracts	Short	3,621	December 2022	(652,052)	69,380
					<u>\$78,489</u>

Investments in affiliates²

	Value of affiliates at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	Net unrealized depreciation (000)	Value of affiliates at 9/30/2022 (000)	Dividend income (000)	Capital gain distributions received (000)
Growth-and-income funds 78.31%								
American Funds Insurance Series - Growth-Income Fund, Class 1	\$2,125,192	\$998,427	\$840,522	\$149,432	\$(822,745)	\$1,609,784	\$5,619	\$175,737
Fixed income funds 14.69%								
American Funds Insurance Series - The Bond Fund of America, Class 1	398,789	180,648	218,598	(32,244)	(26,748)	301,847	1,982	3,897
Total 93.00%				<u>\$117,188</u>	<u>\$(849,493)</u>	<u>\$1,911,631</u>	<u>\$7,601</u>	<u>\$179,634</u>

¹Rate represents the seven-day yield at 9/30/2022.

²Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

Key to abbreviation

USD = U.S. dollars

Managed Risk Asset Allocation Fund

Investment portfolio
September 30, 2022

unaudited

Asset allocation funds 94.43%

	Shares	Value (000)
American Funds Insurance Series – Asset Allocation Fund, Class 1	97,313,291	\$2,015,358
Total asset allocation funds (cost: \$2,253,143,000)		<u>2,015,358</u>

Short-term securities 3.67%

State Street Institutional U.S. Government Money Market Fund, Premier Class 2.94% ¹	78,279,159	78,279
Total short-term securities (cost: \$78,279,000)		<u>78,279</u>

Options purchased 0.19%

Options purchased*		4,129
Total options purchased (cost: \$1,887,000)		<u>4,129</u>
Total investment securities 98.29% (cost: \$2,333,309,000)		2,097,766
Other assets less liabilities 1.71%		<u>36,586</u>
Net assets 100.00%		<u><u>\$2,134,352</u></u>

*Options purchased

Put

Description	Number of contracts	Notional amount (000)	Exercise price	Expiration date	Value at 9/30/2022 (000)
S&P 500 Index	410	USD147,010	USD2,850.00	3/17/2023	\$2,509
S&P 500 Index	245	87,848	2,900.00	3/17/2023	1,620
					<u>\$4,129</u>

Futures contracts

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
5 Year U.S. Treasury Note Futures	Long	1,108	December 2022	USD119,119	\$ (3,335)
FTSE 100 Index Contracts	Short	54	December 2022	(4,125)	335
British Pound Currency Contracts	Short	65	December 2022	(4,542)	106
Russell 2000 Mini Index Contracts	Short	154	December 2022	(12,858)	1,193
Mini MSCI Emerging Market Index Contracts	Short	318	December 2022	(13,857)	1,426
Euro Stoxx 50 Index Contracts	Short	693	December 2022	(22,294)	1,756
Euro Currency Contracts	Short	192	December 2022	(23,668)	309

Futures contracts (continued)

Contracts	Type	Number of contracts	Expiration	Notional amount (000)	Value and unrealized (depreciation) appreciation at 9/30/2022 (000)
S&P Mid 400 E-mini Index Contracts	Short	260	December 2022	USD(57,413)	\$ 5,768
S&P 500 E-mini Index Contracts	Short	3,587	December 2022	(645,929)	64,425
					<u>\$71,983</u>

Investments in affiliates²

	Value of affiliate at 1/1/2022 (000)	Additions (000)	Reductions (000)	Net realized gain (000)	Net unrealized depreciation (000)	Value of affiliate at 9/30/2022 (000)	Dividend income (000)	Capital gain distributions received (000)
Asset allocation funds 94.43%								
American Funds Insurance Series - Asset Allocation Fund, Class 1	\$2,678,055	\$886,381	\$791,966	\$56,725	\$(813,837)	\$2,015,358	\$9,909	\$231,217

¹Rate represents the seven-day yield at 9/30/2022.

²Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

Key to abbreviation

USD = U.S. dollars

Valuation disclosures

Capital Research and Management Company ("CRMC"), the series' investment adviser, values the funds' investments at fair value as defined by U.S.

The following table presents the average month-end notional amounts of options contracts purchased, futures contracts, forward currency contracts, interest rate swaps and credit default swaps for each fund while held (dollars in thousands):

	Options contracts purchased	Futures contracts	Forward currency contracts	Interest rate swaps	Credit default swaps
New World Fund	Not applicable	\$ 26,412	\$ 4,537	Not applicable	Not applicable
International Growth and Income Fund	Not applicable	Not applicable	628	Not applicable	Not applicable
Capital Income Builder	Not applicable	71,828	96*	\$ 23,526	\$ 4,854
Asset Allocation Fund	Not applicable	2,029,074	Not applicable	Not applicable	147,253
American Funds Global Balanced Fund	Not applicable	15,450	26,473	31,134	4,671
The Bond Fund of America	Not applicable	3,394,646	108,629	477,735	151,893
Capital World Bond Fund	Not applicable	324,590	481,762	382,799	85,907
American High-Income Trust	Not applicable	13,799	Not applicable	Not applicable	10,713
American Funds Mortgage Fund	Not applicable	31,972	Not applicable	15,000	Not applicable
U.S. Government Securities Fund	Not applicable	2,453,427	Not applicable	1,353,588	Not applicable
Managed Risk Growth Fund	\$ 384,672	154,471	Not applicable	Not applicable	Not applicable
Managed Risk International Fund	93,172	14,391	Not applicable	Not applicable	Not applicable
Managed Risk Washington Mutual Investors Fund	304,145	39,740	Not applicable	Not applicable	Not applicable
Managed Risk Growth-Income Fund	3,101,386	260,994	Not applicable	Not applicable	Not applicable
Managed Risk Asset Allocation Fund	540,873	292,513	Not applicable	Not applicable	Not applicable

Classifications – The series' investment adviser classifies the funds' assets and liabilities into three levels based on the inputs used to value the assets

Growth Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Consumer discretionary	\$ 6,170,351	\$ 350,205	\$ –	\$ 6,520,556
Information technology	5,313,970	659,195	4,846	5,978,011
Health care	4,814,963	70,467	45,222	4,930,652
Communication services	4,073,272	20,432	–	4,093,704
Industrials	2,453,890	182,217	–	2,636,107
Financials	1,733,280	–	–	1,733,280
Energy	1,328,190	–	–	1,328,190
Materials	864,679	–	–	864,679
Consumer staples	576,017	99,009	–	675,026
Utilities	148,391	–	–	148,391
Real estate	29,457	–	–	29,457
Preferred securities	–	17,278	38,218	55,496
Convertible stocks	6,846	–	–	6,846
Convertible bonds & notes	–	–	9,030	9,030
Bonds, notes & other debt instruments	–	13,396	–	13,396
Short-term securities	1,181,202	–	–	1,181,202
Total	\$28,694,508	\$1,412,199	\$97,316	\$30,204,023

International Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Information technology	\$ 261,731	\$ 629,568	\$4,998	\$ 896,297
Industrials	58,282	822,027	–	880,309
	_____	_____	_____	_____
	=====	=====	=====	=====

Capital World Growth and Income Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Information technology	\$ 163,669	\$ 90,837	\$—	\$ 254,506
Health care	170,561	57,911	—	228,472
Financials	105,385	95,263	—*	200,648
Industrials	82,519	82,280	—	164,799
Consumer discretionary	78,382	64,551	—	142,933
Consumer staples	56,085	61,850	—	117,935
Materials	57,135	42,241	—	99,376
Energy	65,434	29,938	—*	95,372
Communication services	56,355	28,196	—*	84,551
Utilities	24,000	23,843	—	47,843
Real estate	13,755	5,649	—	19,404
Preferred securities	422	6,239	—	6,661
Convertible bonds & notes	—	944	—	944
Bonds, notes & other debt instruments	—	6,107	—	6,107
Short-term securities	136,718	—	—	136,718
Total	\$1,010,420	\$595,849	\$—*	\$1,606,269

*Amount less than one thousand.

Growth-Income Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Information technology	\$ 6,001,220	\$ 300,290	\$—	\$ 6,301,510
Health care	3,532,300	440,923	—	3,973,223
Industrials	3,736,946	188,820	—	3,925,766
Consumer discretionary	2,611,949	111,978	—	2,723,927
Financials	2,686,691	—	—	2,686,691
	_____	_____	—	_____
	=====	=====	==	=====

International Growth and Income Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Financials	\$ 6,512	\$ 33,016	\$—*	\$ 39,528
Consumer staples	5,456	26,606	—*	32,062
Consumer discretionary	2,436	25,353	—	27,789
Industrials	3,913	23,665	—	27,578
Information technology	2,020	25,101	—	27,121
Health care	1,104	22,756	—	23,860
Energy	7,727	10,478	—*	18,205
Communication services	980	12,829	—*	13,809
Materials	7,997	5,376	—*	13,373
Utilities	1,989	5,597	—	7,586
Real estate	—	5,487	—	5,487
Preferred securities	512	631	—	1,143
Short-term securities	24,635	—	—	24,635
Total	\$65,281	\$196,895	\$—*	\$262,176

	Other investments [†]			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on open forward currency contracts	\$—	\$31	\$—	\$31

*Amount less than one thousand.

[†]Forward currency contracts are not included in the fund's investment portfolio.

Capital Income Builder

Investment securities			
Level 1	Level 2	Level 3	Total
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Asset Allocation Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Common stocks:				
Health care	\$ 2,950,694	\$ 23,971	\$19,703	\$ 2,994,368
Financials	2,162,461	79,583	2,291	2,244,335
Information technology	2,147,961	25,462	—	2,173,423
Consumer discretionary	1,884,345	137,845	—	2,022,190
Consumer staples	1,066,895	313,785	—	1,380,680
Industrials	1,350,748	14,742	—	1,365,490
Communication services	1,112,288	—	—	1,112,288
Energy	882,362	—	—*	882,362
Materials	771,260	—	—	771,260
Real estate	298,467	—	—	298,467
Utilities	142,005	—	—	142,005
Preferred securities	—	—	144	144
Rights & warrants	—	—	—*	—*
Convertible stocks	—	—	50,000	50,000
Investment funds	1,364,476	—	—	1,364,476
Bonds, notes & other debt instruments:				
Mortgage-backed obligations	—	1,806,001	—	1,806,001
U.S. Treasury bonds & notes	—	1,730,108	—	1,730,108
Corporate bonds, notes & loans	—	1,414,236	3,685	1,417,921
Asset-backed obligations	—	379,514	5,704	385,218
Bonds & notes of governments & government agencies outside the U.S.	—	42,699	—	42,699
Municipals	—	35,645	—	35,645
Short-term securities	2,257,164	—	—	2,257,164
Total	\$18,391,126	\$6,003,591	\$81,527	\$24,476,244

	Other investments [†]			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on futures contracts	\$ 22,796	\$ —	\$—	\$ 22,796
Unrealized appreciation on centrally cleared credit default swaps	—	1,125	—	1,125
Liabilities:				
Unrealized depreciation on futures contracts	(21,326)	—	—	(21,326)
Total	\$ 1,470	\$1,125	\$—	\$ 2,595

*Amount less than one thousand.

[†]Futures contracts and credit default swaps are not included in the fund's investment portfolio.

American Funds Global Balanced Fund

The Bond Fund of America

	Investment securities			
	Level 1	Level 2	Level 3	Total
Assets:				
Bonds, notes & other debt instruments:				
Corporate bonds, notes & loans	\$ –	\$ 3,572,579	\$ –	\$ 3,572,579
U.S. Treasury bonds & notes	–	2,866,707	–	2,866,707
Mortgage-backed obligations	–	2,796,791	1,490	2,798,281
Asset-backed obligations	–	478,552	8,263	486,815
Municipals	–	165,203	–	165,203
Bonds & notes of governments & government agencies outside the U.S.	–	129,220	–	129,220
Federal agency bonds & notes	–	11,102	–	11,102
Short-term securities	2,269,568	–	–	2,269,568
Total	<u>\$2,269,568</u>	<u>\$10,020,154</u>	<u>\$9,753</u>	<u>\$12,299,475</u>

	Other investments*			
	Level 1	Level 2	Level 3	Total
Assets:				
Unrealized appreciation on futures contracts	\$ 9,709	\$ –	\$–	\$ 9,709
Unrealized appreciation on open forward currency contracts	–	749	–	749
Unrealized appreciation on centrally cleared interest rate swaps	–	15,112	–	15,112
Unrealized appreciation on centrally cleared credit default swaps	–	1,132	–	1,132
Liabilities:				
Unrealized depreciation on futures contracts	(69,553)	–	–	(69,553)
Unrealized depreciation on centrally cleared interest rate swaps	–	(5,880)	–	(5,880)
Unrealized depreciation on centrally cleared credit default swaps	–	(731)	–	(731)
Total	<u>\$(59,844)</u>	<u>\$10,382</u>	<u>\$–</u>	<u>\$(49,462)</u>

*Futures contracts, forward currency contracts, interest rate swaps and credit default swaps are not included in the fund's investment portfolio.

Capital World Bond Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Bonds, notes & other debt instruments:				
Euros	\$ —	\$ 253,001	\$ —	\$ 253,001
Japanese yen	—	91,076	—	91,076
Chinese yuan renminbi	—	46,909	—	46,909
British pounds	—	43,150	—	43,150
Canadian dollars	—	29,945	—	29,945
Mexican pesos	—	29,551	—	29,551

American High-Income Trust

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Bonds, notes & other debt instruments:				
Corporate bonds, notes & loans	\$ –	\$731,232	\$ 2,494	\$733,726
Mortgage-backed obligations	–	–	631	631
Convertible bonds & notes	–	438	79	517
Convertible stocks	383	463	–	846
Common stocks	9,449	1,819	27,179	38,447
Preferred securities	–	–	2,621	2,621
Rights & warrants	421	1,362	10	1,793
Short-term securities	29,255	–	–	29,255
Total	\$39,508	\$735,314	\$33,014	\$807,836

	Other investments*			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on futures contracts	\$135	\$ –	\$–	\$ 135
Unrealized appreciation on centrally cleared credit default swaps	–	58	–	58
Liabilities:				
Unrealized depreciation on centrally cleared credit default swaps	–	(114)	–	(114)
Total	\$135	\$ (56)	\$–	\$ 79

*Futures contracts and credit default swaps are not included in the fund's investment portfolio. -250(in)-250(th

The following table reconciles the valuation of the fund's Level 3 investment securities and related transactions for the nine months ended September 30, 2022 (dollars in thousands):

Beginning value at 1/1/2022	Transfers into Level 3 [†]	Purchases	Sales	Net realized gain	Unrealized depreciation	Transfers out of Level 3 [†]

Unobservable inputs – Valuation of the fund's Level 3 securities is based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The following table provides additional information used by the fund's investment adviser to fair value the fund's Level 3 securities (dollars in thousands):

	Value at 9/30/2022	Valuation techniques	Unobservable inputs	Range (if applicable)	Weighted average*	Impact to valuation from an increase in input [†]
Bonds, notes & other debt instruments	\$ 3,125	Estimated recovery value	Expected proceeds	N/A	N/A	N/A
			Par value	N/A	N/A	N/A
			Risk discount	75%	75%	Decrease
		Yield analysis	Yield	13.8% - 14.4%	14%	Decrease
		Transaction price	N/A	N/A	N/A	N/A
			Net adjustment based on market comparables movement (decrease)	10%	10%	Decrease
Convertible bonds & notes	79	Transaction price	N/A	N/A	N/A	N/A
Common stocks	27,179	Estimated recovery value	Expected proceeds	N/A	N/A	N/A
			Exchange terms	N/A	N/A	N/A
			Risk discount	90%	90%	Decrease
		Market comparable companies	Net adjustment based on market comparables (decrease)	20%	20%	Decrease
			EV/EBITDA multiple	2.0x - 4.5x	2.9x	Increase
			EV/EBITDA less CapEx multiple	10.5x	10.5x	Increase
Recent market information	DLOM	18%	18%	Decrease		
Preferred securities	2,621	Market comparable companies	Broker quote	N/A	N/A	N/A
			EV/EBITDA multiple	3.5x	3.5x	Increase
		Recent market information	DLOM	30%	30%	Decrease
Rights & warrants	10	Recent market information	Broker quote	N/A	N/A	N/A
Total	\$33,014					

*Weighted average is by relative fair value.

[†]This column represents the directional change in fair value of the Level 3 securities that would result in an increase from the corresponding input. A decrease to the unobservable input would have the opposite effect. Significant increases and decreases in these inputs in isolation could result in significantly higher or lower fair value measurements.

Key to abbreviations

CapEx = Capital expenditures

DLOM = Discount for lack of marketability

EBITDA = Earnings before income taxes, depreciation and amortization

EV = Enterprise value

American Funds Mortgage Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Bonds, notes & other debt instruments:				
Mortgage-backed obligations	\$—	\$ 66,384	\$—	\$ 66,384
U.S. Treasury bonds & notes	—	15,288	—	15,288
Asset-backed obligations	—	3,879	—	3,879
Bonds & notes of governments & government agencies outside the U.S.	—	493	—	493
Federal agency bonds & notes	—	235	—	235
Short-term securities	—	46,636	—	46,636
Total	<u>\$—</u>	<u>\$132,915</u>	<u>\$—</u>	<u>\$132,915</u>

	Other investments*			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on futures contracts	\$ 87	\$ —	\$—	\$ 87
Unrealized appreciation on centrally cleared interest rate swaps	—	770	—	770
Liabilities:				
Unrealized depreciation on futures contracts	(1,220)	—	—	(1,220)
Total	<u>\$(1,133)</u>	<u>\$770</u>	<u>\$—</u>	<u>\$ (363)</u>

*Futures contracts and interest rate swaps are not included in the fund's investment portfolio.

Ultra-Short Bond Fund

At September 30, 2022, all of the fund's investment securities were classified as Level 2.

U.S. Government Securities Fund

	Investment securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Bonds, notes & other debt instruments:				
0(bonds)-250(&)-250(cIS10d4ds)-25Gs8340m9269.240& 8340m9269.24—gig250(futur)(235)246269(—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

	Other investments*			Total
	Level 1	Level 2	Level 3	
Assets:				
Unrealized appreciation on futures contracts	\$ 14,683	\$ –	\$–	\$ 14,683
Unrealized appreciation on centrally cleared interest rate swaps	–	31,026	–	31,026
Liabilities:				
Unrealized depreciation on futures contracts	(39,503)	–	–	(39,503)
Unrealized depreciation on centrally cleared interest rate swaps	–	(21,748)	–	(21,748)
Total	<u>\$ (24,820)</u>	<u>\$ 9,278</u>	<u>\$–</u>	<u>\$ (15,542)</u>

*Futures contracts and interest rate swaps are not included in the fund's investment portfolio.

Managed Risk Growth Fund

At September 30, 2022, all of the fund's investments were classified as Level 1.

Managed Risk International Fund

At September 30, 2022, all of the fund's investments were classified as Level 1.

Managed Risk Washington Mutual Investors Fund

At September 30, 2022, all of the fund's investments were classified as Level 1.

Managed Risk Growth-Income Fund

At September 30, 2022, all of the fund's investments were classified as Level 1.

Managed Risk Asset Allocation Fund

At September 30, 2022, all of the fund's investments were classified as Level 1.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the series prospectus and summary prospectuses, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the American Funds website at capitalgroup.com. Fund shares offered through American Funds Distributors, Inc.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

American Funds Distributors, Inc., member FINRA.

© 2022 Capital Group. All rights reserved.