Quarterly Holdings Report for Fidelity[®] Variable Insurance Products: Energy Portfolio September 30, 2022

Schedule of Investments September 30, 2022 (Unaudited) $\sum_{n=1}^{N} \frac{P_{n}}{2} = N_{n} A_{n}$

Common Stocks – 99.0%			
	Shares	Value (\$)	
Energy Equipment & Services - 10.4%			
Oil & Gas Drilling - 0.8%			
Nabors Industries Ltd. (a)	3,360	340,872	
Nabors Industries Ltd. warrants 6/11/26 (a)	2,992	54,305	
Odfjell Drilling Ltd. (a)	297,500	647,504	
Odfjell Technology Ltd. (a)	71,283	144,429	
Shelf Drilling Ltd. (a)(b)	254,373	358,383	
Valaris Ltd. (a)	63,300	3,097,902	
	_	4,643,395	
Oil & Gas Equipment & Services - 9.6%			
Baker Hughes Co. Class A	19,860	416,266	
Cactus, Inc.	13,640	524,185	
Halliburton Co.	627,200	15,441,664	
Nextier Oilfield Solutions, Inc. (a)	924,060	6,838,044	
NOV, Inc.	196,200	3,174,516	
Oceaneering International, Inc. (a)	249,500	1,986,020	

- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At the end of the period, the value of these securities amounted to \$358,383 or 0.1% of net assets.
- (c) Security or a portion of the security is on loan at period end.
- (d) Affiliated fund that is generally available only to investment companies and other accounts managed by Fidelity Investments. The rate quoted is the annualized seven-day yield of the fund at period end. A complete unaudited listing of the fund's holdings as of its most recent quarter end is available upon request. In addition, each Fidelity Central Fund's financial statements are available on the SEC's website or upon request.
- (e) Investment made with cash collateral received from securities on loan.

Affiliated Central Funds

Fiscal year to date information regarding the Fund's investments in Fidelity Central Funds, including the ownership percentage, is presented below.

						Change in Unrealized			
Affiliate	Value, beginning of period (\$)	Purchases (\$)	Sales Proceeds (\$)	Dividend Income (\$)	Realized Gain (loss) (\$)	appreciation (depreciation) (\$)	Value, end of period (\$)	%ownership, end of period	
Fidelity Cash Central Fund 3.10%	3,615,128	277,883,412	263,758,400	30,888					ŀ
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The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

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