

**Quarterly Holdings Report  
for  
Fidelity<sup>®</sup> Variable Insurance Products:  
Energy Portfolio  
September 30, 2022**

# Schedule of Investments September 30, 2022 (Unaudited)

Page: N/A

## Common Stocks – 99.0%

	Shares	Value (\$)
Energy Equipment & Services - 10.4%		
Oil & Gas Drilling - 0.8%		
Nabors Industries Ltd. (a)	3,360	340,872
Nabors Industries Ltd. warrants 6/11/26 (a)	2,992	54,305
Odfjell Drilling Ltd. (a)	297,500	647,504
Odfjell Technology Ltd. (a)	71,283	144,429
Shelf Drilling Ltd. (a)(b)	254,373	358,383
Valaris Ltd. (a)	63,300	<u>3,097,902</u>
		<u>4,643,395</u>
Oil & Gas Equipment & Services - 9.6%		
Baker Hughes Co. Class A	19,860	416,266
Cactus, Inc.	13,640	524,185
Halliburton Co.	627,200	15,441,664
Nextier Oilfield Solutions, Inc. (a)	924,060	6,838,044
NOV, Inc.	196,200	3,174,516
Oceaneering International, Inc. (a)	249,500	1,986,020



\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

*Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.*