

**Quarterly Holdings Report
for
Fidelity[®] Variable Insurance Products:
Index 500 Portfolio
September 30, 2022**

Schedule of Investments September 30, 2022 (Unaudited)

Showing Percentage of Net Assets

Common Stocks – 99.9%

	Shares	Value (\$)
COMMUNICATION SERVICES - 8.0%		
Diversified Telecommunication Services - 0.9%		
AT&T, Inc.	2,249,549	34,508,082
Lumen Technologies, Inc. (a)	292,144	2,126,808
Verizon Communications, Inc. (a)	1,324,761	50,301,175
		<u>86,936,065</u>
Entertainment - 1.4%		
Activision Blizzard, Inc.	224,231	16,669,333
Electronic Arts, Inc.	83,261	9,634,130
Live Nation Entertainment, Inc. (b)	44,803	3,406,820
Netflix, Inc. (b)	140,206	33,010,101
Take-Two Interactive Software, Inc. (b)	49,676	5,414,684
The Walt Disney Co. (b)	574,712	54,212,583
Warner Bros Discovery, Inc. (b)	693,948	7,980,402
		<u>130,328,053</u>
Interactive Media & Services - 4.8%		
Alphabet, Inc.:		
Class A (b)	1,890,152	180,793,039
Class C (b)	1,690,214	162,514,076
Match Group, Inc. (b)	89,742	4,285,181
Meta Platforms, Inc. Class A (b)	718,963	97,548,900
Twitter, Inc. (b)	211,955	9,292,107
		<u>454,433,303</u>
Media - 0.7%		
Charter Communications, Inc. Class A (b)	34,940	10,599,049
Comcast Corp. Class A	1,388,161	40,714,762
DISH Network Corp. Class A (b)	78,784	1,089,583
Fox Corp.:		
Class A	98,093	3,009,493
Class B	45,260	1,289,910
Interpublic Group of Companies, Inc.	123,802	3,169,331
News Corp.:		
Class A	121,396	1,834,294
Class B (a)	38,477	593,315
Omnicom Group, Inc. (a)	64,642	4,078,264
Paramount Global Class B (a)	159,267	3,032,444
		<u>69,410,445</u>
Wireless Telecommunication Services - 0.2%		
T-Mobile U.S., Inc. (b)	189,959	25,486,799
		<u>766,594,665</u>
CONSUMER DISCRETIONARY - 11.7%		
Auto Components - 0.1%		
Aptiv PLC (b)	85,135	6,658,408
BorgWarner, Inc.	75,287	2,364,012
		<u>9,022,420</u>
Automobiles - 2.7%		
Ford Motor Co.	1,240,854	13,897,565
General Motors Co.	458,149	14,702,001
Tesla, Inc. (b)	839,723	222,736,526
		<u>251,336,092</u>
Distributors - 0.2%		
Genuine Parts Co.	44,494	6,643,844
LKQ Corp.	81,763	3,855,125
Pool Corp. (a)	12,592	4,006,900
		<u>14,505,869</u>

Common Stocks – continued

	Shares	Value (\$)
CONSUMER DISCRETIONARY – continued		
Hotels, Restaurants & Leisure - 1.9%		
Booking Holdings, Inc. (b)	12,518	20,569,703
Caesars Entertainment, Inc. (b)	67,364	2,173,163
Carnival Corp. (a)(b)	306,753	2,156,474
Chipotle Mexican Grill, Inc. (b)	8,786	13,203,249
Darden Restaurants, Inc. (a)	39,196	4,951,239
Domino's Pizza, Inc.	11,326	3,513,325
Expedia, Inc. (b)	47,629	4,462,361
Hilton Worldwide Holdings, Inc.	86,518	10,435,801
Las Vegas Sands Corp. (b)	103,768	3,893,375
Marriott International, Inc. Class A	86,965	12,187,275
McDonald's Corp.	231,877	53,503,299
MGM Resorts International	102,726	3,053,017
Norwegian Cruise Line Holdings Ltd. (a)(b)	131,436	1,493,113
Royal Caribbean Cruises Ltd. (a)(b)	70,461	2,670,472
Starbucks Corp.	361,702	30,477,011
Wynn Resorts Ltd. (b)	33,163	2,090,264
Yum! Brands, Inc.	89,607	9,528,808
		<u>180,361,949</u>
Household Durables - 0.3%		
D.R. Horton, Inc.	100,658	6,779,316
Garmin Ltd.	47,941	3,850,142
Lennar Corp. Class A (a)	81,264	6,058,231
Mohawk Industries, Inc. (b)	16,183	1,475,728
Newell Brands, Inc.	115,638	1,606,212
NVR, Inc. (b)	972	3,875,442
PulteGroup, Inc.	74,660	2,799,750
Whirlpool Corp.	17,660	2,380,745
		<u>28,825,566</u>
Internet & Direct Marketing Retail - 3.4%		
Amazon.com, Inc. (b)	2,794,193	315,743,809
eBay, Inc.	173,488	6,386,093
Etsy, Inc. (b)	39,945	3,999,693
		<u>326,129,595</u>
Leisure Products - 0.0%		
Hasbro, Inc.	41,186	2,776,760
Multiline Retail - 0.5%		
Dollar General Corp.	71,890	17,243,535
Dollar Tree, Inc. (b)	66,406	9,037,857
Target Corp.	146,016	21,667,314
		<u>47,948,706</u>
Specialty Retail - 2.2%		
Advance Auto Parts, Inc.	12	TIGI2iZ3(21,667,,C3277T0e1m04 Td(Ap

Common Stocks – continued

	Shares	Value (\$)
CONSUMER DISCRETIONARY – continued		
Te tiles, Apparel & Lu ur oods - 0.4%		
NIKE, Inc. Class B	398,680	33,138,282
Ralph Lauren Corp. (a)	13,448	1,142,139
Tapestry, Inc.	79,120	2,249,382
VF Corp. (a)	104,022	3,111,298
		<u>39,641,101</u>
TOTAL CONSUMER DISCRETIONARY		<u>1,112,984,449</u>
CONSUMER STAPLES - .9%		
everages - 1.9%		
Brown-Forman Corp. Class B (non-vtg.)	57,434	3,823,381
Constellation Brands, Inc. Class A (sub. vtg.)	50,258	11,543,257
Keurig Dr. Pepper, Inc. (a)	268,012	9,600,190
Molson Coors Beverage Co. Class B	59,188	2,840,432
Monster Beverage Corp. (b)	121,337	10,551,466
PepsiCo, Inc.	435,096	71,033,773
The Coca-Cola Co.	1,225,964	68,678,503
		<u>178,071,002</u>
ood & Staples Retailing - 1. %		
Costco Wholesale Corp.	139,649	65,952,033
Kroger Co.	206,149	9,019,019
Sysco Corp. (a)	160,091	11,320,035
Walgreens Boots Alliance, Inc.	225,276	7,073,666
Walmart, Inc.	449,385	58,285,235
		<u>151,649,988</u>
ood Products - 1.1%		
Archer Daniels Midland Co. (a)	176,816	14,224,847
Campbell Soup Co. (a)	63,599	2,996,785
Conagra Brands, Inc.	150,781	4,919,984
General Mills, Inc. (a)	187,895	14,394,636
Hormel Foods Corp. (a)	91,475	4,156,624
Kellogg Co. (a)	79,621	5,546,399
Lamb Weston Holdings, Inc.	45,397	3,512,820
McCormick & Co., Inc. (non-vtg.) (a)	78,626	5,603,675
Mondelez International, Inc.	432,268	23,701,254
The Hershey Co.	46,299	10,207,541
The J.M. Smucker Co.	34,078	4,682,658
The Kraft Heinz Co.	251,680	8,393,528
Tyson Foods, Inc. Class A	91,605	6,039,518
		<u>108,380,269</u>
Household Products - 1.4%		
Church & Dwight Co., Inc.	76,286	5,449,872
Colgate-Palmolive Co.	263,303	18,497,036
Kimberly-Clark Corp.	105,870	11,914,610
Procter & Gamble Co.	753,715	95,156,519
The Clorox Co.	38,676	4,965,612
		<u>135,983,649</u>
Personal Products - 0.2%		
Estee Lauder Companies, Inc. Class A	72,840	15,726,156
Tobacco - 0.7%		
Altria Group, Inc.	568,924	22,973,151
Philip Morris International, Inc.	488,621	40,560,429
		<u>63,533,580</u>
TOTAL CONSUMER STAPLES		<u>653,344,644</u>

Common Stocks – continued

	Shares	Value (\$)
ENER Y - 4. %		
Energ E uipment & Services - 0.3%		
Baker Hughes Co. Class A	321,108	6,730,424
Halliburton Co.	283,429	6,978,022
Schlumberger Ltd.	444,149	15,944,949
		<u>29,653,395</u>
Oil, as & Consumable uels - 4.3%		
APA Corp.	102,949	3,519,826
Chevron Corp.	567,761	81,570,223
ConocoPhillips Co. (a)	401,513	41,090,840
Coterra Energy, Inc.	253,207	6,613,767
Devon Energy Corp.	206,564	12,420,693
Diamondback Energy, Inc.	56,108	6,758,770
EOG Resources, Inc.	184,924	20,661,559
EQT Corp.	116,630	4,752,673
Exxon Mobil Corp.	1,313,950	114,720,975
Hess Corp.	87,960	9,586,760
Kinder Morgan, Inc.	625,543	10,409,036
Marathon Oil Corp.	213,852	4,828,778
Marathon Petroleum Corp.	157,206	15,615,272
Occidental Petroleum Corp.	234,976	14,439,275
ONEOK, Inc.	140,342	7,191,124
Phillips 66 Co.	151,174	12,202,765
Pioneer Natural Resources Co.	75,300	16,304,709
The Williams Companies, Inc.	382,737	10,957,760
Valero Energy Corp.	124,261	13,277,288
		<u>406,922,093</u>
TOTAL ENERGY		<u>436,575,488</u>
INANCIALS - 11.0%		

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value (\$)
FINANCIALS – continued		
Capital Markets – continued		
CME Group, Inc.	112,939	20,004,885
FactSet Research Systems, Inc.	11,908	4,764,510
Franklin Resources, Inc. (a)	88,068	1,895,223
Goldman Sachs Group, Inc.	107,635	31,542,437
Intercontinental Exchange, Inc.	175,422	15,849,378
Invesco Ltd.	144,487	1,979,472
MarketAxess Holdings, Inc.	11,859	2,638,509
Moody's Corp.	49,800	12,106,878
Morgan Stanley	422,333	33,368,530
MSCI, Inc.	25,491	10,751,849
NASDAQ, Inc.	106,993	6,064,363
Northern Trust Corp.	65,478	5,602,298
Raymond James Financial, Inc.	61,084	6,036,321
S&P Global, Inc.	107,432	32,804,361
State Street Corp.	115,357	7,014,859
T. Rowe Price Group, Inc.	71,422	<u>7,500,024</u>
		<u>282,226,344</u>
Consumer Finance - 0.1%		
American Express Co.	189,099	25,511,346
Capital One Financial Corp.	121,055	11,157,639
Discover Financial Services	86,135	7,831,394
Synchrony Financial	151,958	<u>4,283,696</u>
		<u>48,784,075</u>
Diversified Financial Services - 1.1%		
Berkshire Hathaway, Inc. Class B (b)	569,031	<u>151,942,658</u>
Insurance - 2.2%		
AFAC, Inc. (a)	180,974	10,170,739
Allstate Corp.	85,276	10,619,420
American International Group, Inc.	239,447	11,368,944
Aon PLC	66,737	17,876,840
Arthur J. Gallagher & Co.	66,010	11,302,232
Assurant, Inc.	16,995	2,468,864
Brown & Brown, Inc.	73,621	4,452,598
Chubb Ltd.	131,515	23,919,948
Cincinnati Financial Corp.	50,245	4,500,445
Everest Re Group Ltd.	12,392	3,252,156
Globe Life, Inc. (a)	28,503	2,841,749
Hartford Financial Services Group, Inc.	101,673	6,297,626
Lincoln National Corp.	48,991	2,151,195
Loews Corp.	62,391	3,109,567
Marsh & McLennan Companies, Inc.	157,716	23,545,422
MetLife, Inc.	211,074	12,829,078
Principal Financial Group, Inc. (a)	73,840	5,327,556
Progressive Corp. (a)	183,785	21,357,655
Prudential Financial, Inc.	117,837	10,108,058
The Travelers Companies, Inc.	74,717	11,446,644
W.R. Berkley Corp.	64,080	4,138,286
Willis Towers Watson PLC	35,033	<u>7,039,531</u>
		<u>210,124,553</u>
TOTAL FINANCIALS		<u>1,045,162,623</u>

HEALTH CARE - 11.1%

biotechnology - 2.2%

AbbVie, Inc.	557,342	74,800,870
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Common Stocks – continued

	Shares	Value (\$)
HEALTH CARE – continued		
biotechnology – continued		
Amgen, Inc.	168,551	37,991,395
Biogen, Inc. (b)	46,019	12,287,073
Gilead Sciences, Inc.	394,139	24,314,435
Incyte Corp. (b)	59,162	3,942,556
Moderna, Inc. (b)	106,058	12,541,359
Regeneron Pharmaceuticals, Inc. (b)	33,787	23,274,851
Vertex Pharmaceuticals, Inc. (b)	80,832	<u>23,404,097</u>
		<u>212,556,636</u>
Health Care Equipment & Supplies - 2.7%		
Abbott Laboratories	552,168	53,427,776
Abiomed, Inc. (b)	14,317	3,517,114
Align Technology, Inc. (b)	23,030	4,769,743
Baxter International, Inc.	158,222	8,521,837
Becton, Dickinson & Co.	89,939	20,041,107
Boston Scientific Corp. (b)	451,555	17,488,725
Dentsply Sirona, Inc.	67,699	1,919,267
DexCom, Inc. (b)	123,336	9,933,481
Edwards Lifesciences Corp. (b)	195,371	16,143,506
Hologic, Inc. (b)	78,361	5,055,852
IDEXX Laboratories, Inc. (b)	26,397	8,600,143
Intuitive Surgical, Inc. (b)	112,794	21,142,107
Medtronic PLC	419,012	33,835,219
ResMed, Inc.	45,967	10,034,596
STERIS PLC	31,463	5,231,668
Stryker Corp. (a)	106,220	21,513,799
Teleflex, Inc.	14,737	2,968,916
The Cooper Companies, Inc.	15,492	4,088,339
Zimmer Biomet Holdings, Inc.	65,854	<u>6,885,036</u>
		<u>255,118,231</u>
Health Care Providers & Services - 3.1%		
AmeriSourceBergen Corp.	48,880	6,614,930
Cardinal Health, Inc. (a)	85,605	5,708,141
Centene Corp. (b)	180,211	14,022,218
Cigna Corp.	96,182	26,687,620
CVS Health Corp.	413,863	39,470,114
DaVita HealthCare Partners, Inc. (b)	17,548	1,452,448
Elevance Health, Inc.	75,756	34,411,405
HCA Holdings, Inc.	67,878	12,475,298
Henry Schein, Inc. (b)	43,378	2,852,971
Humana, Inc. (a)	39,748	19,285,332
Laboratory Corp. of America Holdings	28,493	5,835,651
McKesson Corp.	45,276	15,387,954
Molina Healthcare, Inc. (b)	18,445	6,083,899
Quest Diagnostics, Inc. (a)	36,879	4,524,685
UnitedHealth Group, Inc.	294,799	148,885,287
Universal Health Services, Inc. Class B	21,094	<u>1,860,069</u>
		<u>345,558,022</u>
Life Sciences Tools & Services - 1.9%		
Agilent Technologies, Inc.	94,301	11,462,287
Bio-Rad Laboratories, Inc. Class A (b)	6,801	2,836,969
Bio-Techne Corp.	12,340	3,504,560
Charles River Laboratories International, Inc. (b)	15,964	3,141,715
Danaher Corp.	206,362	53,301,241
Illumina, Inc. (b)	49,365	9,418,348

Common Stocks – continued

	Shares	Value (\$)
HEALTH CARE – continued		
Life Sciences Tools & Services – continued		
IOVIA Holdings, Inc. (b)	58,747	10,641,432
Mettler-Toledo International, Inc. (b)	7,126	7,725,439
PerkinElmer, Inc. (a)	39,637	4,769,520
Thermo Fisher Scientific, Inc.	123,494	62,634,922
Waters Corp. (b)	18,927	5,101,394
West Pharmaceutical Services, Inc.	23,276	<u>5,727,758</u>
		<u>180,265,585</u>
Pharmaceuticals - 4.7%		
Bristol-Myers Squibb Co.	673,088	47,849,826
Catalent, Inc. (b)	56,313	4,074,809
Eli Lilly & Co.	248,654	80,402,271
Johnson & Johnson	828,842	135,399,629
Merck & Co., Inc.	798,599	68,775,346
Organon & Co.	79,786	1,866,992
Pfizer, Inc.	1,769,428	77,430,169
Viatris, Inc.	380,930	3,245,524
Zoetis, Inc. Class A	147,884	<u>21,929,718</u>
		<u>440,974,284</u>
TOTAL HEALTH CARE		<u>1,434,472,758</u>
INDUSTRIALS - 7.9%		
Aerospace & Defense - 1.7%		
General Dynamics Corp. (a)	70,698	14,999,995
Howmet Aerospace, Inc.	118,189	3,655,586
Huntington Ingalls Industries, Inc.	12,583	2,787,135
L3Harris Technologies, Inc.	60,607	12,595,953
Lockheed Martin Corp.	74,420	28,747,702
Northrop Grumman Corp.	45,914	21,594,272
Raytheon Technologies Corp.	465,131	38,075,624
Textron, Inc.	67,584	3,937,444
The Boeing Co. (b)	175,975	21,307,053
TransDigm Group, Inc.	16,295	<u>8,551,942</u>
		<u>156,252,706</u>
Air freight & Logistics - 0. %		
C.H. Robinson Worldwide, Inc. (a)	38,979	3,754,067
Expeditors International of Washington, Inc.	51,395	4,538,692
FedEx Corp.	75,365	11,189,442
United Parcel Service, Inc. Class B	230,780	<u>37,280,201</u>
		<u>56,762,402</u>
Airlines - 0.2%		
Alaska Air Group, Inc. (b)	39,620	1,551,123
American Airlines Group, Inc. (a)(b)	204,110	2,457,484
Delta Air Lines, Inc. (b)	201,444	5,652,519
Southwest Airlines Co. (b)	186,323	5,746,201
United Airlines Holdings, Inc. (b)	102,673	<u>3,339,953</u>
		<u>18,747,280</u>
Building Products - 0.4%		
A.O. Smith Corp.	40,858	1,984,882
Allegion PLC	27,589	2,474,182
Carrier Global Corp.	266,540	9,478,162
Fortune Brands Home & Security, Inc.	41,101	2,206,713
Johnson Controls International PLC	216,228	10,642,742
Masco Corp.	70,005	3,268,533

Common Stocks – continued

	Shares	Value (\$)
INDUSTRIALS – continued		
Building Products – continued		
Trane Technologies PLC	73,485	<u>10,641,363</u>
		<u>40,696,577</u>
Commercial Services & Supplies - 0.1%		
Cintas Corp.	27,125	10,529,654
Copart, Inc. (b)	67,164	7,146,250
Republic Services, Inc. (a)	64,762	8,810,222
Rollins, Inc.	71,179	2,468,488
Waste Management, Inc.	118,584	<u>18,998,343</u>
		<u>47,952,957</u>
Construction & Engineering - 0.1%		
Quanta Services, Inc.	45,158	<u>5,752,678</u>
Electrical Equipment - 0.1%		
AMETEK, Inc.	72,559	8,228,916
Eaton Corp. PLC	125,378	16,720,410
Emerson Electric Co.	186,651	13,666,586
Generac Holdings, Inc. (b)	20,057	3,572,954
Rockwell Automation, Inc.	36,533	<u>7,858,614</u>
		<u>50,047,480</u>
Industrial Conglomerates - 0.8%		
3M Co.	173,961	19,222,691
General Electric Co.	345,860	21,412,193
Honeywell International, Inc.	212,239	<u>35,437,546</u>
		<u>76,072,430</u>
Machinery - 1. %		
Caterpillar, Inc. (a)	166,398	27,302,584
Cummins, Inc.	44,337	9,023,023
Deere & Co. (a)	87,724	29,290,166
Dover Corp.	45,300	5,281,074
Fortive Corp.	112,635	6,566,621
IDEX Corp.	23,883	4,773,018
Illinois Tool Works, Inc. (a)	89,056	16,087,966
Ingersoll Rand, Inc.	127,556	5,518,073
Nordson Corp.	16,931	3,593,943
Otis Worldwide Corp.	132,854	8,476,085
PACCAR, Inc.	109,251	9,143,216
Parker Hannifin Corp. (a)	40,338	9,774,301
Pentair PLC (a)	51,970	2,111,541
Snap-On, Inc.	16,770	3,376,640
Stanley Black & Decker, Inc.	47,437	3,567,737
Westinghouse Air Brake Tech Co. (a)	57,392	4,668,839
Xylem, Inc.	56,590	<u>4,943,702</u>
		<u>153,498,529</u>
Professional Services - 0.4%		
CoStar Group, Inc. (b)	124,880	8,697,892
Equifax, Inc. (a)	38,441	6,589,941
Jacobs Solutions, Inc.	40,416	4,384,732
Leidos Holdings, Inc.	42,940	3,755,962
Nielsen Holdings PLC	113,022	3,132,970
Robert Half International, Inc.	34,758	2,658,987
Verisk Analytics, Inc.	49,616	<u>8,461,016</u>
		<u>37,681,500</u>
Road & Rail - 0.9%		
CSX Corp.	674,477	17,968,067
J.B. Hunt Transport Services, Inc.	26,340	4,120,103

Schedule of Investments (Unaudited) – continued

Common Stocks – continued

	Shares	Value (\$)
INDUSTRIALS – continued		
Road & Rail – continued		
Norfolk Southern Corp.	73,999	15,513,890
Old Dominion Freight Lines, Inc.	28,851	7,177,263
Union Pacific Corp.	196,804	<u>38,341,355</u>
		<u>83,120,678</u>
Trading Companies & Distributors - 0.2%		
Fastenal Co.	180,871	8,327,301
United Rentals, Inc. (b)	22,047	5,955,336
W.W. Grainger, Inc.	14,243	<u>6,967,533</u>
		<u>21,250,170</u>
TOTAL INDUSTRIALS		<u>747,835,387</u>
INFORMATION TECHNOLOGY - 2.3%		
Communications Equipment - 0.8%		
Arista Networks, Inc. (b)	77,747	8,776,859
Cisco Systems, Inc.	1,305,353	52,214,120
F5, Inc. (b)	19,002	2,750,159
Juniper Networks, Inc.	101,525	2,651,833
Motorola Solutions, Inc.	52,570	<u>11,774,103</u>
		<u>78,167,074</u>
Electronic Equipment & Components - 0.8%		
Amphenol Corp. Class A	187,637	12,564,174
CDW Corp.	42,457	6,626,689
Corning, Inc.	238,860	6,931,717
Keysight Technologies, Inc. (b)	57,181	8,998,002
TE Connectivity Ltd.	101,235	11,172,295
Teledyne Technologies, Inc. (b)	14,719	4,967,221
Trimble, Inc. (b)	78,601	4,265,676
Zebra Technologies Corp. Class A (b)	16,501	<u>4,323,427</u>
		<u>59,849,201</u>
IT Services - 4.4%		
Accenture PLC Class A	199,432	51,313,854
Akamai Technologies, Inc. (b)	50,371	4,045,799
Automatic Data Processing, Inc.	131,267	29,691,283
Broadridge Financial Solutions, Inc.	36,836	5,316,172
Cognizant Technology Solutions Corp. Class A	163,765	9,406,662
DXC Technology Co. (b)	72,567	1,776,440
EPAM Systems, Inc. (b)	17,958	6,504,208
Fidelity National Information Services, Inc.	191,920	14,503,394
Fiserv, Inc. (b)	201,672	18,870,449
FleetCor Technologies, Inc. (b)	23,654	4,167,125
Gartner, Inc. (b)	24,934	6,898,988
Global Payments, Inc. (a)	87,451	9,449,081
IBM Corp.	284,758	33,832,098
Jack Henry & Associates, Inc.	22,894	4,172,889
MasterCard, Inc. Class A	268,985	76,483,195
Paychex, Inc.	100,963	11,329,058
PayPal Holdings, Inc. (b)	363,889	31,319,926
VeriSign, Inc. (b)	29,434	5,112,686
Visa, Inc. Class A (a)	515,467	<u>91,572,713</u>
		<u>415,766,020</u>
Semiconductors & Semiconductor Equipment - 4.8%		
Advanced Micro Devices, Inc. (b)	509,209	32,263,482
Analog Devices, Inc.	163,790	22,822,499

Common Stocks – continued

	Shares	Value (\$)
INFORMATION TECHNOLOGY – continued		
Semiconductors & Semiconductor Equipment – continued		
Applied Materials, Inc. 3 649.1429 Td(Commo2rA04,2080g Devices, In.24,172,889)Tj-224.34643457sYc.		

Common Stocks – continued

	Shares	Value (\$)
MATERIALS – continued		
Chemicals – continued		
Albemarle Corp.	36,800	9,731,392
Celanese Corp. Class A	31,444	2,840,651
CF Industries Holdings, Inc.	62,857	6,049,986
Corteva, Inc.	227,407	12,996,310
Dow, Inc.	226,478	9,949,179
DuPont de Nemours, Inc.	158,367	7,981,697
Eastman Chemical Co.	38,777	2,755,106
Ecolab, Inc.	78,092	11,278,047
FMC Corp. (a)	39,576	4,183,183
International Flavors & Fragrances, Inc.	80,077	7,273,394
Linde PLC	157,147	42,365,260
LyondellBasell Industries NV Class A	80,278	6,043,328
PPG Industries, Inc.	74,219	8,215,301
Sherwin-Williams Co.	74,393	15,231,967
The Mosaic Co.	108,913	5,263,765
		<u>168,376,822</u>
Construction Materials - 0.1%		
Martin Marietta Materials, Inc.	19,597	6,311,998
Vulcan Materials Co.	41,760	6,585,970
		<u>12,897,968</u>
Containers & Packaging - 0.3%		
Amcor PLC	472,209	5,066,803
Avery Dennison Corp.	25,676	4,177,485
Ball Corp.	99,219	4,794,262
International Paper Co.	114,144	3,618,365
Packaging Corp. of America	29,442	3,306,042
Sealed Air Corp.	45,901	2,043,054
WestRock Co.	80,077	2,473,579
		<u>25,479,590</u>
Metals & Mining - 0.3%		
Freeport-McMoRan, Inc.	451,437	12,337,773
Newmont Corp.	249,387	10,481,736
Nucor Corp. (a)	82,599	8,837,267
		<u>31,656,776</u>
TOTAL MATERIALS		<u>238,411,156</u>

Common Stocks – continued

	Shares	Value (\$)
REAL ESTATE – continued		
Real Estate Investment Trusts (REITs) – continued		
Invitation Homes, Inc.	183,941	6,211,688
Iron Mountain, Inc.	91,304	4,014,637
Kimco Realty Corp.	194,201	3,575,240
Mid-America Apartment Communities, Inc.	36,272	5,624,699
Prologis (REIT), Inc.	233,768	23,750,829
Public Storage	49,926	14,618,832
Realty Income Corp.	195,607	11,384,327
Regency Centers Corp.	48,718	2,623,464
SBA Communications Corp. Class A	33,883	9,644,796
Simon Property Group, Inc.	103,176	9,260,046
UDR, Inc.	97,581	4,070,104
Ventas, Inc.	125,600	5,045,352
VICI Properties, Inc.	302,610	9,032,909
Vornado Realty Trust	49,916	1,156,055
Welltower Op	146,684	9,434,715
Weyerhaeuser Co.	233,943	4,480,521
		<u>117,182,917</u>

(d) Security or a portion of the security was pledged to cover margin requirements for futures contracts. At

Schedule of Investments (Unaudited) – continued

The Fund used derivatives to increase returns, to gain exposure to certain types of assets and/or to manage exposure to certain risks as defined below. The success of any strategy involving derivatives depends on analysis of numerous economic factors, and if the strategies for investment do not work as intended, the Fund may not achieve its objectives.

The Fund's use of derivatives increased or decreased its exposure to the following risk(s):

Equity Risk – Equity risk relates to the fluctuations in the value of financial instruments as a result of changes in market prices (other than those arising from interest rate risk or foreign exchange risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment.

Investing in derivatives may involve greater risks than investing in the underlying assets directly and, to varying degrees, may involve risk of loss in excess of any initial investment and collateral received. In addition, there may be the risk that the change in value of the derivative contract does not correspond to the change in value of the underlying instrument.

Futures Contracts: A futures contract is an agreement between two parties to buy or sell a specified underlying instrument for a specified price at a specified future date.

The Fund used futures contracts to manage its exposure to the stock market.

Open futures contracts at period end are presented in the Schedule of Investments under the caption "Futures Contracts". The underlying face amount at value reflects each contract's exposure to the underlying instrument or index at period end. Any securities and/or cash deposited to meet initial margin requirements are identified in the Schedule of Investments.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

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Notes