

Nonconvertible Bonds – continued

	Principal Amount (a)	Value (\$)
CONSUMER STAPLES – continued		
Beverages – continued		
Anheuser-Busch InBev Worldwide, Inc.: – continued		
4.75% 4/15/58	3,264,000	2,678,689
5.45% 1/23/39	2,662,000	2,536,633
5.55% 1/23/49	6,083,000	5,721,006
5.8% 1/23/59 (Reg. S)	6,427,000	6,135,984
Molson Coors Beverage Co.:		
3% 7/15/26	4,258,000	3,888,981
5% 5/1/42	7,433,000	6,266,768
The Coca-Cola Co.:		
3.375% 3/25/27	3,224,000	3,075,897
3.45% 3/25/30	1,970,000	<u>1,790,737</u>
		<u>50,078,937</u>
Food Products - 0.4%		
General Mills, Inc. 2.875% 4/15/30		
	408,000	346,680
JBS U.S.A. Lux SA / JBS Food Co.:		
2.5% 1/15/27 (b)	5,004,000	4,275,267
3% 5/15/32 (b)	4,479,000	3,307,742
3.625% 1/15/32 (b)	1,723,000	1,346,094
5.125% 2/1/28 (b)	1,885,000	1,766,754
5.5% 1/15/30 (b)	717,000	662,329
5.75% 4/1/33 (b)	3,880,000	<u>3,504,183</u>
		<u>15,209,049</u>
Tobacco - 0.6%		
Altria Group, Inc.:		
4.25% 8/9/42	3,140,000	2,147,828
4.5% 5/2/43	2,104,000	1,482,956
4.8% 2/14/29	575,000	530,766
5.375% 1/31/44	1,907,000	1,543,844
5.95% 2/14/49	753,000	623,467
Imperial Tobacco Finance PLC:		
4.25% 7/21/25 (b)	8,792,000	8,430,473
6.125% 7/27/27 (b)	1,890,000	1,862,333
Reynolds American, Inc.:		
4.45% 6/12/25	1,329,000	1,283,968
5.7% 8/15/35	689,000	582,687
6.15% 9/15/43	2,271,000	1,896,074
7.25% 6/15/37	1,681,000	<u>1,571,472</u>
		<u>21,955,868</u>
		<u>87,243,854</u>
TOTAL CONSUMER STAPLES		
ENERGY - 4.1%		
Energy Equipment & Services - 0.0%		
Halliburton Co.:		
3.8% 11/15/25	34,000	32,745
4.85% 11/15/35	1,223,000	<u>1,066,948</u>
		<u>1,099,693</u>
Oil, Gas & Consumable Fuels - 4.1%		
Canadian Natural Resources Ltd.:		
3.8% 4/15/24	3,850,000	3,763,149
5.85% 2/1/35	1,417,000	1,332,383
Columbia Pipeline Group, Inc. 4.5% 6/1/25		
	758,000	742,049
DCP Midstream Operating LP:		
3.875% 3/15/23	1,006,000	993,425

Nonconvertible Bonds – continued

	Principal Amount (a)	Value (\$)
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
DCP Midstream Operating LP: – continued		
5.6% 4/1/44	697,000	627,438
6.45% 11/3/36 (b)	1,406,000	1,284,532
Empresa Nacional de Petroleo 4.375% 10/30/24 (b)		
	2,009,000	1,961,286
Enbridge, Inc.:		
4% 10/1/23	1,597,000	1,582,960
4.25% 12/1/26	1,006,000	956,808
Energy Transfer LP:		
3.75% 5/15/30	1,314,000	1,112,645
3.9% 5/15/24 (c)	751,000	732,191
4.2% 9/15/23	673,000	665,759
4.25% 3/15/23	577,000	575,463
4.5% 4/15/24	717,000	705,705
4.95% 6/15/28	2,298,000	2,140,329
5% 5/15/50	3,733,000	2,917,705
5.25% 4/15/29	1,165,000	1,095,631
5.4% 10/1/47	766,000	620,211
5.8% 6/15/38	1,282,000	1,123,034
6% 6/15/48	834,000	720,569
6.25% 4/15/49	800,000	709,701
Enterprise Products Operating LP 3.7% 2/15/26	2,725,000	2,599,694
Exxon Mobil Corp. 3.482% 3/19/30	7,630,000	6,928,668
Hess Corp.:		
4.3% 4/1/27	2,776,000	2,611,446
5.6% 2/15/41	7,441,000	6,507,703
7.125% 3/15/33	569,000	594,934
7.3% 8/15/31	762,000	804,742
7.875% 10/1/29	2,490,000	2,702,670
Kinder Morgan Energy Partners LP:		
3.45% 2/15/23	965,000	960,499
6.55% 9/15/40	261,000	245,711
Kinder Morgan, Inc. 5.55% 6/1/45	1,383,000	1,204,869
MPLX LP:		
4.5% 7/15/23	1,121,000	1,115,659
4.8% 2/15/29	640,000	595,545
4.875% 12/1/24	1,553,000	1,534,072
4.95% 9/1/32	3,480,000	3,161,511
5.5% 2/15/49	1,917,000	1,627,015
Occidental Petroleum Corp.:		
5.55% 3/15/26	3,587,000	3,591,089
6.2% 3/15/40	965,000	933,638
6.45% 9/15/36	2,612,000	2,612,000
6.6% 3/15/46	3,240,000	3,337,200
7.5% 5/1/31	4,360,000	4,556,200
Petroleos Mexicanos:		
4.5% 1/23/26	3,020,000	2,594,180
5.95% 1/28/31	2,067,000	1,391,298
6.35% 2/12/48	7,493,000	3,998,639
6.49% 1/23/27	2,174,000	1,811,159
6.5% 3/13/27	2,742,000	2,296,151
6.5% 1/23/29	3,157,000	2,415,421
6.7% 2/16/32	2,866,000	2,001,614
6.75% 9/21/47	6,872,000	3,813,960

Schedule of Investments (Unaudited) – continued

Nonconvertible Bonds – continued

	Principal Amount (a)	Value (\$)
ENERGY – continued		
Oil, Gas & Consumable Fuels – continued		
Petroleos Mexicanos: – continued		
6.84% 1/23/30	10,482,000	7,788,126
6.95% 1/28/60	4,473,000	2,459,747
7.69% 1/23/50	9,202,000	5,601,257
Phillips 66 Co.:		
3.7% 4/6/23	270,000	269,093
3.85% 4/9/25	349,000	338,195
Plains All American Pipeline LP/PAA Finance Corp.:		
3.55% 12/15/29	751,000	625,576
3.6% 11/1/24	789,000	758,634
Sabine Pass Liquefaction LLC 4.5% 5/15/30	4,528,000	4,124,870
The Williams Companies, Inc.:		
3.5% 11/15/30	4,829,000	4,099,744
3.7% 1/15/23	685,000	684,504
3.9% 1/15/25	690,000	667,765
4.3% 3/4/24	3,094,000	3,050,437
4.5% 11/15/23	994,000	988,545
4.55% 6/24/24	7,571,000	7,496,287
4.65% 8/15/32	3,633,000	3,297,497
5.3% 8/15/52	824,000	717,196
Transcontinental Gas Pipe Line Co. LLC:		
3.25% 5/15/30	577,000	487,806
3.95% 5/15/50	1,863,000	1,375,784
Western Gas Partners LP:		
3.95% 6/1/25	493,000	463,420
4.5% 3/1/28	1,136,000	1,028,080
4.65% 7/1/26	5,141,000	4,806,835
4.75% 8/15/28	656,000	596,960
		<u>146,636,618</u>
TOTAL ENERGY		<u>147,736,311</u>

FINANCIALS - 17.2%

Banks - 7.0%

Bank of America Corp.:		
2.299% 7/21/32 (c)	8,618,000	6,440,529
3.3% 1/11/23	2,465,000	2,458,873
3.419% 12/20/28 (c)	10,766,000	9,559,120
3.5% 4/19/26	2,852,000	2,679,187
3.864% 7/23/24 (c)	2,481,000	2,447,254
3.95% 4/21/25	2,342,000	2,258,091
4.2% 8/26/24	11,341,000	11,155,109
4.25% 10/22/26	2,419,000	2,298,110
4.45% 3/3/26	861,000	829,666
5.015% 7/22/33 (c)	18,422,000	17,089,214
Barclays PLC:		
2.852% 5/7/26 (c)	4,594,000	4,170,245
4.375% 1/12/26	3,532,000	3,329,597
5.088% 6/20/30 (c)	4,171,000	3,626,106
5.2% 5/12/26	3,533,000	3,358,367
BNP Paribas SA 2.219% 6/9/26 (b) (c)	4,281,000	3,849,233
Citigroup, Inc.:		
3.352% 4/24/25 (c)	2,815,000	2,714,688
3.875% 3/26/25	5,393,000	5,177,697

Nonconvertible Bonds – continued

	Principal Amount (a)	Value (\$)
FINANCIALS – continued		
Banks – continued		
Citigroup, Inc.: – continued		
4.3% 11/20/26	983,000	930,103
4.412% 3/31/31 (c)	6,030,000	5,409,688
4.45% 9/29/27	9,708,000	8,986,444
4.6% 3/9/26	1,246,000	1,214,710
4.91% 5/24/33 (c)	5,644,000	5,192,456
5.5% 9/13/25	3,136,000	3,131,117
Citizens Financial Group, Inc. 2.638% 9/30/32	2,757,000	2,010,054
Commonwealth Bank of Australia 3.61% 9/12/34 (b) (c)	1,485,000	1,233,041
Discover Bank 4.2% 8/8/23	1,617,000	1,607,022
First Citizens Bank & Trust Co. 3.929% 6/19/24 (c)	948,000	935,201
HSBC Holdings PLC:		
4.25% 3/14/24	1,249,000	1,222,594
4.95% 3/31/30	988,000	907,770
Intesa Sanpaolo SpA:		
5.017% 6/26/24 (b)	2,462,000	2,294,721
5.71% 1/15/26 (b)	7,296,000	6,635,833
JPMorgan Chase & Co.:		
2.956% 5/13/31 (c)	2,452,000	1,942,220
3.797% 7/23/24 (c)	3,247,000	3,202,615

Td(8t4llips 66e Td(983,000)Tj51.327833 094.467106b34604 Td(7.69% 1/23/50)A)Tj169.50535 0 Td(80)Tj51

Nonconvertible Bonds – continued

	Principal Amount (a)	Value (\$)
FINANCIALS – continued		
Capital Markets – continued		
Credit Suisse Group AG: – continued		
3.869% 1/12/29 (b)(c)	2,282,000	1,861,229
4.194% 4/1/31 (b)(c)	5,461,000	4,295,421
4.55% 4/17/26	1,462,000	1,345,066
Deutsche Bank AG 4.5% 4/1/25	6,790,000	6,314,146
Deutsche Bank AG New York Branch 3.3% 11/16/22	5,285,000	5,270,086
Goldman Sachs Group, Inc.:		
2.383% 7/21/32 (c)	5,355,000	4,037,594
3.102% 2/24/33 (c)	2,100,000	1,667,935
3.2% 2/23/23	4,059,000	4,038,664
3.691% 6/5/28 (c)	23,641,000	21,376,772
3.8% 3/15/30	8,794,000	7,624,950
4.25% 10/21/25	1,288,000	1,243,197
6.75% 10/1/37	1,275,000	1,270,771
Moody's Corp.:		
3.25% 1/15/28	1,354,000	1,224,060
3.75% 3/24/25	2,881,000	2,796,360
4.875% 2/15/24	1,272,000	1,275,153
Morgan Stanley:		
3.125% 1/23/23	14,760,000	14,711,549
3.125% 7/27/26	12,469,000	11,481,627
3.622% 4/1/31 (c)	5,698,000	4,924,377
3.625% 1/20/27	6,245,000	5,809,242
3.737% 4/24/24 (c)	2,838,000	2,808,235
4.431% 1/23/30 (c)	2,495,000	2,293,556
4.875% 11/1/22	4,401,000	4,401,836
4.889% 7/20/33 (c)	9,357,000	8,669,846
5% 11/24/25	8,309,000	8,202,267
Peachtree Corners Funding Trust 3.976% 2/15/25 (b)	2,838,000	2,738,645
UBS Group AG:		
1.494% 8/10/27 (b)(c)	3,309,000	2,779,820
4.125% 9/24/25 (b)	2,986,000	<u>2,851,257</u>
		<u>166,799,266</u>
Consumer Finance - 3.0%		
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust:		
1.65% 10/29/24	6,272,000	5,730,018
2.45% 10/29/26	2,289,000	1,931,016
2.875% 8/14/24	3,404,000	3,201,176
3% 10/29/28	2,397,000	1,922,312
3.3% 1/30/32	2,564,000	1,928,303
3.5% 1/15/25	4,712,000	4,428,063
4.125% 7/3/23	2,380,000	2,361,371
4.45% 4/3/26	1,774,000	1,654,962
4.875% 1/16/24	2,847,000	2,800,800
6.5% 7/15/25	2,058,000	2,054,286

Allp8071847,0681787 0 Td(2,058,0)Tf51.32pita0

U.S. Government Agency - Mortgage Securities -
continued

	Principal Amount (a)	Value (\$)
Fannie Mae - continued		
12 month U.S. LIBOR + 1.830% 2.08% 10/1/41 (c)(d)	10,510	10,485
12 month U.S. LIBOR + 1.950% 3.555% 9/1/36 (c)(d)	24,011	24,385
12 month U.S. LIBOR + 1.950% 3.771% 7/1/37 (c)(d)	9,046	9,304
6 month U.S. LIBOR + 1.310% 2.438% 5/1/34 (c)(d)	20,062	20,247
6 month U.S. LIBOR + 1.420% 2.571% 9/1/33 (c)(d)	34,388	34,533
6 month U.S. LIBOR + 1.550% 2.76% 10/1/33 (c)(d)	2,253	2,312
6 month U.S. LIBOR + 1.560% 3.64% 7/1/35 (c)(d)	3,809	3,930
U.S. TREASURY 1 YEAR INDEX + 1.940% 3.87% 10/1/33 (c)(d)	35,389	36,502
U.S. TREASURY 1 YEAR INDEX + 2.200% 2.583% 3/1/35 (c)(d)	3,160	3,254
U.S. TREASURY 1 YEAR INDEX + 2.220% 2.466% 8/1/36 (c)(d)	41,505	42,994
U.S. TREASURY 1 YEAR INDEX + 2.280% 2.465% 10/1/33 (c)(d)	6,313	6,542
U.S. TREASURY 1 YEAR INDEX + 2.420% 2.921% 5/1/35 (c)(d)	9,571	9,929
1.5% 1/1/36 to 11/1/41 (i)	8,403,947	6,954,194
2% 10/1/35 to 3/1/52	54,975,578	45,079,599
2.5% 7/1/31 to 3/1/52	50,903,844	43,572,614
3% 8/1/32 to 2/1/52 (g)	50,126,242	44,631,509
3.5% 8/1/37 to 4/1/52 (g)	38,218,977	34,871,771
4% 7/1/39 to 6/1/52	22,822,682	21,580,399
4.5% to 4.5% 5/1/25 to 7/1/52	15,141,683	14,740,697
5% 3/1/23 to 9/1/52	6,412,995	6,285,064
6% 10/1/34 to 1/1/42	1,889,771	1,965,596
6.5% 12/1/23 to 8/1/36	341,911	358,690
7% to 7% 11/1/23 to 8/1/32	51,942	53,687
7.5% to 7.5% 9/1/25 to 11/1/31	61,120	64,062
8% 1/1/30	233	249
8.5% 3/1/25	43	45
TOTAL FANNIE MAE		<u>220,580,015</u>
Freddie Mac - 3.6%		
12 month U.S. LIBOR + 1.370% 1.87% 3/1/36 (c)(d)	26,710	26,761
12 month U.S. LIBOR + 1.880% 3.2981.33885 0 Td(51,942).950% 3.771% 7/1/3731		

Schedule of Investments (Unaudited) – continued

U.S. Government Agency - Mortgage Securities – continued

	Principal Amount (a)	Value (\$)
Ginnie Mae – continued		
2.5% 10/1/52 (i)	500,000	429,361
2.5% 10/1/52 (i)	500,000	429,361
2.5% 10/1/52 (i)	3,900,000	3,349,015
2.5% 10/1/52 (i)	16,150,000	13,868,359
2.5% 10/1/52 (i)	8,050,000	6,912,711
2.5% 10/1/52 (i)	4,450,000	3,821,312
2.5% 10/1/52 (i)	4,850,000	4,164,801
2.5% 10/1/52 (i)	3,900,000	3,349,015
2.5% 11/1/52 (i)	5,350,000	4,593,326
2.5% 11/1/52 (i)	10,700,000	9,186,652
2.5% 11/1/52 (i)	5,850,000	5,022,609
2.5% 11/1/52 (i)	5,850,000	5,022,609
2.5% 11/1/52 (i)	5,250,000	4,507,469
2.5% 11/1/52 (i)	8,850,000	7,598,306
2.5% 11/1/52 (i)	5,350,000	4,593,326
2.5% 12/1/52 (i)	25,300,000	21,821,250
3% 10/1/52 (i)	4,250,000	3,751,580
3% 10/1/52 (i)	4,200,000	3,707,443
3% 10/1/52 (i)	4,100,000	3,619,171
3% 10/1/52 (i)	2,450,000	2,162,675
3% 10/1/52 (i)	4,100,000	3,619,171
3% 10/1/52 (i)	4,750,000	4,192,942
3% 10/1/52 (i)	1,200,000	1,059,270
3% 11/1/52 (i)	4,200,000	3,705,147
3% 11/1/52 (i)	3,500,000	3,087,622
3% 11/1/52 (i)	4,850,000	4,278,562
3% 11/1/52 (i)	4,200,000	3,705,147
3% 12/1/52 (i)	3,500,000	3,079,453
3.5% 10/1/52 (i)	2,150,000	1,953,271
3.5% 10/1/52 (i)	1,200,000	1,090,198
3.5% 10/1/52 (i)	6,600,000	5,996,089
3.5% 11/1/52 (i)	5,450,000	4,947,484
4.5% 10/1/52 (i)	1,400,000	1,338,321
5% 10/1/52 (i)	7,400,000	7,230,792
TOTAL GINNIE MAE		<u>317,808,705</u>

Uniform Mortgage Backed Securities - 13.4%

1.5% 10/1/37 (i)	1,650,000	1,413,218
1.5% 10/1/37 (i)	1,000,000	856,496
1.5% 10/1/37 (i)	1,650,000	1,413,218
1.5% 10/1/37 (i)	750,000	642,372
1.5% 10/1/37 (i)	1,350,000	1,156,269
1.5% 10/1/37 (i)	750,000	642,372
1.5% 10/1/37 (i)	1,550,000	1,327,569
1.5% 10/1/37 (i)	1,550,000	1,327,569
1.5% 10/1/37 (i)	1,100,000	942,145
1.5% 11/1/37 (i)	1,050,000	899,403
1.5% 11/1/37 (i)	1,300,000	1,113,546
1.5% 11/1/37 (i)	3,800,000	3,254,982
1.5% 10/1/52 (i)	9,700,000	7,428,988
1.5% 10/1/52 (i)	2,900,000	2,221,038
1.5% 10/1/52 (i)	5,900,000	4,518,663
1.5% 10/1/52 (i)	2,150,000	1,646,631
1.5% 10/1/52 (i)	5,900,000	4,518,663
1.5% 11/1/52 (i)	16,250,000	12,446,104

U.S. Government Agency - Mortgage Securities – continued

	Principal Amount (a)	Value (\$)
Uniform Mortgage Backed Securities – continued		
2% 10/1/37 (i)	3,500,000	3,080,601
2% 10/1/37 (i)	1,750,000	1,540,301
2% 10/1/37 (i)	1,750,000	1,540,301
2% 10/1/37 (i)	4,400,000	3,872,756
2% 10/1/37 (i)	4,350,000	3,828,747
2% 10/1/37 (i)	1,725,000	1,518,296
2% 10/1/37 (i)	2,600,000	2,288,447
2% 10/1/37 (i)	2,325,000	2,046,399
2% 10/1/37 (i)	3,100,000	2,728,533
2% 11/1/37 (i)	1,750,000	1,540,301
2% 11/1/37 (i)	4,100,000	3,608,704
2% 11/1/37 (i)	1,650,000	1,452,283
2% 11/1/37 (i)	1,600,000	1,408,275
2% 11/1/37 (i)	2,400,000	2,112,412
2% 11/1/37 (i)	7,500,000	6,601,289
2% 11/1/37 (i)	6,600,000	5,809,134
2% 10/1/52 (i)	3,550,000	2,872,505
2% 10/1/52 (i)	11,400,000	9,224,382
2% 10/1/52 (i)	3,550,000	2,872,505
2% 10/1/52 (i)	7,300,000	5,906,841
2% 10/1/52 (i)	11,000,000	8,900,719
2% 10/1/52 (i)	8,400,000	6,796,913
2% 10/1/52 (i)	3,950,000	3,196,167
2% 10/1/52 (i)	2,350,000	1,901,517
2% 10/1/52 (i)	4,250,000	3,438,914
2% 10/1/52 (i)	4,850,000	3,924,408
2% 10/1/52 (i)	1,250,000	1,011,445
2% 10/1/52 (i)	2,550,000	2,063,349
2% 10/1/52 (i)	5,300,000	4,288,528
2% 10/1/52 (i)	1,500,000	1,213,734
2% 10/1/52 (i)	2,100,000	1,699,228
2% 10/1/52 (i)	400,000	323,663
2% 10/1/52 (i)	5,350,000	4,328,986
2% 10/1/52 (i)	4,050,000	3,277,083
2% 10/1/52 (i)	8,400,000	6,796,913

Schedule of Investments (Unaudited) – continued

Asset-Backed Securities – continued		
	Principal Amount (a)	Value (\$)
Barings CLO Ltd.: – continued		
Series 2021-4A Class A, 3 month U.S. LIBOR + 1.220% 3.9299% 1/20/32 (b)(c)(d)	3,831,965	3,725,475
Beechwood Park CLO Ltd. Series 2022-1A Class A1R, CME TERM SOFR 3 MONTH INDEX + 1.300% 3.7808% 1/17/35 (b)(c)(d)		
	4,846,852	4,655,755
BETHP Series 2021-1A Class A, 3 month U.S. LIBOR + 1.130% 3.642% 1/15/35 (b)(c)(d)		
	3,615,104	3,427,918
Blackbird Capital Aircraft:		
Series 2016-1A:		
Class A, 4.213% 12/16/41 (b)	3,731,822	3,170,090
Class AA, 2.487% 12/16/41 (b)(c)	399,185	364,041
Series 2021-1A Class A, 2.443% 7/15/46 (b)	4,589,038	3,704,019
Bristol Park CLO, Ltd. Series 2020-1A Class AR, 3 month U.S. LIBOR + 0.990% 3.502% 4/15/29 (b)(c)(d)		
	3,577,689	3,501,910
Castlelake Aircraft Securitization Trust Series 2019-1A:		
Class A, 3.967% 4/15/39 (b)	2,312,436	1,994,687
Class B, 5.095% 4/15/39 (b)	1,232,658	939,389
Castlelake Aircraft Structured Trust:		
Series 2018-1 Class A, 4.125% 6/15/43 (b)	1,634,028	1,429,711
Series 2021-1A Class A, 3.474% 1/15/46 (b)	944,534	827,541
Cedar Funding Ltd.:		
Series 2021-10A Class AR, 3 month U.S. LIBOR + 1.100% 3.8099% 10/20/32 (b)(c)(d)	2,890,154	2,779,080
Series 2022-15A Class A, CME TERM SOFR 3 MONTH INDEX + 1.320% 3.7973% 4/20/35 (b)(c)(d)	4,498,016	4,296,991
Cedar Funding XII CLO Ltd. / Cedar Funding XII CLO LLC Series 2021-12A Class A1R, 3 month U.S. LIBOR + 1.130% 3.913% 10/25/34 (b)(c)(d)		
	2,218,566	2,129,442
CEDF Series 2021-6A Class ARR, 3 month U.S. LIBOR + 1.050% 3.7599% 4/20/34 (b)(c)(d)		
	3,494,185	3,307,630
Cent CLO Ltd. / Cent CLO Series 2021-29A Class AR, 3 month U.S. LIBOR + 1.170% 3.8799% 10/20/34 (b)(c)(d)		
	3,598,073	3,444,680
Columbia Cent CLO 31 Ltd. Series 2021-31A Class A1, 3 month U.S. LIBOR + 1.200% 3.9099% 4/20/34 (b)(c)(d)		
	3,860,350	3,658,886
Columbia Cent Clo 32 Ltd. / Coliseum Series 2022-32A Class A1, CME TERM SOFR 3 MONTH INDEX + 1.700% 4.197% 7/24/34 (b)(c)(d)		
	4,457,000	4,300,279
Columbia Cent CLO Ltd. / Columbia Cent CLO Corp. Series 2021-30A Class A1, 3 month U.S. LIBOR + 1.310% 4.0199% 1/20/34 (b)(c)(d)		
	5,052,517	4,857,126
DB Master Finance LLC Series 2017-1A Class A2II, 4.03% 11/20/47 (b)		
	3,268,010	2,978,510
Dryden 98 CLO Ltd. Series 2022-98A Class A, CME TERM SOFR 3 MONTH INDEX + 1.300% 2.204% 4/20/35 (b)(c)(d)		
	2,526,193	2,426,141
Dryden CLO, Ltd.:		
Series 2021-76A Class A1R, 3 month U.S. LIBOR + 1.150% 3.8599% 10/20/34 (b)(c)(d)	2,388,876	2,282,743
Series 2021-83A Class A, 3 month U.S. LIBOR + 1.220% 3.9603% 1/18/32 (b)(c)(d)	2,929,325	2,847,647
Dryden Senior Loan Fund:		
Series 2020-78A Class A, 3 month U.S. LIBOR + 1.180% 3.9203% 4/17/33 (b)(c)(d)	2,441,104	2,371,528

Asset-Backed Securities – continued		
	Principal Amount (a)	Value (\$)
Dryden Senior Loan Fund: – continued		
Series 2021-85A Class AR, 3 month U.S. LIBOR + 1.150% 3.662% 10/15/35 (b)(c)(d)	3,177,977	3,017,553
Series 2021-90A Class A1A, 3 month U.S. LIBOR + 1.130% 4.114% 2/20/35 (b)(c)(d)	1,889,869	1,796,355
Eaton Vance CLO, Ltd.:		
Series 2021-1A Class AR, 3 month U.S. LIBOR + 1.100% 3.612% 4/15/31 (b)(c)(d)	1,638,378	1,585,524
Series 2021-2A Class AR, 3 month U.S. LIBOR + 1.150% 3.662% 1/15/35 (b)(c)(d)	4,330,149	4,145,563
Eaton Vance CLO, Ltd. / Eaton Vance CLO LLC Series 2021-1A Class A13R, 3 month U.S. LIBOR + 1.250% 3.762% 1/15/34 (b)(c)(d)		
	1,005,251	964,175
Flatiron CLO Ltd. Series 2021-1A:		
Class A1, 3 month U.S. LIBOR + 1.110% 3.8476% 7/19/34 (b)(c)(d)	2,577,919	2,461,258
Class AR, 3 month U.S. LIBOR + 1.080% 4.0016% 11/16/34 (b)(c)(d)	3,690,041	3,552,613
Flatiron CLO Ltd. / Flatiron CLO LLC Series 2020-1A Class A, 3 month U.S. LIBOR + 1.300% 4.284% 11/20/33 (b)(c)(d)		
	4,601,553	4,441,516
Horizon Aircraft Finance I Ltd. Series 2018-1 Class A, 4.458% 12/15/38 (b)		
	1,381,368	1,112,402
Horizon Aircraft Finance Ltd. Series 2019-1 Class A, 3.721% 7/15/39 (b)		
	1,358,969	1,135,481
Invesco CLO Ltd. Series 2021-3A Class A, 3 month U.S. LIBOR + 1.130% 3.889% 10/22/34 (b)(c)(d)		
	2,531,935	2,401,044
KKR CLO Ltd. Series 2022-41A Class A1, CME TERM SOFR 3 MONTH INDEX + 1.330% 2.8211% 4/15/35 (b)(c)(d)		
	5,870,431	5,627,055
Lucali CLO Ltd. Series 2021-1A Class A, 3 month U.S. LIBOR + 1.210% 3.722% 1/15/33 (b)(c)(d)		
	1,816,635	1,760,835
Madison Park Funding Series 2020-19A Class A1R2, 3 month U.S. LIBOR + 0.920% 3.679% 1/22/28 (b)(c)(d)		
	2,459,565	2,417,553
Madison Park Funding L Ltd. / Madison Park Funding L LLC Series 2021-50A Class A, 3 month U.S. LIBOR + 1.140% 3.8776% 4/19/34 (b)(c)(d)		
	4,047,691	3,883,399
Madison Park Funding LII Ltd. / Madison Park Funding LII LLC Series 2021-52A Class A, 3 month U.S. LIBOR + 1.100% 3.859% 1/22/35 (b)(c)(d)		
	4,115,814	3,897,408
Madison Park Funding XLV Ltd./Madison Park Funding XLV LLC Series 2021-45A Class AR, 3 month U.S. LIBOR + 1.120% 3.632% 7/15/34 (b)(c)(d)		
	2,572,810	2,466,244
Madison Park Funding XXXII, Ltd. / Madison Park Funding XXXII LLC Series 2021-32A Class A2R, 3 month U.S. LIBOR + 1.200% 3.959% 1/22/31 (b)(c)(d)		
	1,296,427	1,244,243
Magnetite CLO Ltd. Series 2021-27A Class AR, 3 month U.S. LIBOR + 1.140% 3.8499% 10/20/34 (b)(c)(d)		
	1,041,994	995,910
Magnetite IX, Ltd. / Magnetite IX LLC Series 2021-30A Class A, 3 month U.S. LIBOR + 1.130% 3.913% 10/25/34 (b)(c)(d)		
	4,363,331	4,173,469





Schedule of Investments (Unaudited) – continued

Commercial Mortgage Securities – 6.8%

	Principal Amount (a)	Value (\$)
BAMLL Commercial Mortgage Securities Trust:		
floater Series 2022-DKXL:		
Class A, CME Term SOFR 1 Month Index + 1.150% 3.996% 1/15/39 (b)(c)(d)	2,741,961	2,668,920
Class B, CME Term SOFR 1 Month Index + 1.550% 4.396% 1/15/39 (b)(c)(d)	618,000	597,905
Class C, CME Term SOFR 1 Month Index + 2.150% 4.996% 1/15/39 (b)(c)(d)	437,000	419,053
sequential payer Series 2019-BPR Class ANM, 3.112% 11/5/32 (b)	2,189,000	2,010,500
Series 2019-BPR:		
Class BNM, 3.465% 11/5/32 (b)	491,000	431,985
Class CNM, 3.8425% 11/5/32 (b)(c)	248,000	205,702
BANK sequential payer:		
Series 2018-BN10 Class A5, 3.688% 2/15/61	218,564	201,963
Series 2019-BN21 Class A5, 2.851% 10/17/52	373,546	319,868
Series 2022-BNK42, Class A5, 4.493% 6/15/55 (c)	4,995,066	4,731,959
Benchmark Mortgage Trust:		
sequential payer:		
Series 2018-B4 Class A5, 4.121% 7/15/51	778,315	731,120
Series 2019-B10 Class A4, 3.717% 3/15/62	721,545	657,038
Series 2018-B8 Class A5, 4.2317% 1/15/52	5,335,798	5,021,543
BFLD Trust floater sequential payer Series 2020-OBK Class A, 1 month U.S. LIBOR + 2.050% 4.868% 11/15/28 (b)(c)(d)		
	1,998,000	1,974,644
BPR Trust floater Series 2022-OANA:		
Class A, CME Term SOFR 1 Month Index + 1.890% 4.7434% 4/15/37 (b)(c)(d)	8,749,555	8,618,411
Class B, CME Term SOFR 1 Month Index + 2.440% 5.2924% 4/15/37 (b)(c)(d)	2,324,753	2,272,889
BX Commercial Mortgage Trust floater:		
Series 2021-PAC:		
Class A, 1 month U.S. LIBOR + 0.680% 3.5071% 10/15/36 (b)(c)(d)	5,017,787	4,783,723
Class B, 1 month U.S. LIBOR + 0.890% 3.7168% 10/15/36 (b)(c)(d)	733,467	689,382
Class C, 1 month U.S. LIBOR + 1.090% 3.9166% 10/15/36 (b)(c)(d)	981,551	910,573
Class D, 1 month U.S. LIBOR + 1.290% 4.1163% 10/15/36 (b)(c)(d)	952,598	874,172
Class E, 1 month U.S. LIBOR + 1.940% 4.7655% 10/15/36 (b)(c)(d)	3,312,521	3,037,742
Series 2021-VINO Class A, 1 month U.S. LIBOR + 0.650% 3.4703% 5/15/38 (b)(c)(d)	450,000	430,407
Series 2022-LP2:		
Class A, CME Term SOFR 1 Month Index + 1.010% 3.9349% 2/15/39 (b)(c)(d)	6,218,337	5,969,827
Class B, CME Term SOFR 1 Month Index + 1.310% 4.2343% 2/15/39 (b)(c)(d)	1,873,454	1,779,864
Class C, CME Term SOFR 1 Month Index + 1.560% 4.4837% 2/15/39 (b)(c)(d)	1,873,454	1,763,483
Class D, CME Term SOFR 1 Month Index + 1.960% 4.8828% 2/15/39 (b)(c)(d)	1,873,454	1,742,422
BX Trust:		
floater:		
Series 2018-EXCL Class D, 1 month U.S. LIBOR + 2.620% 5.443% 9/15/37 (b)(c)(d)	842,862	734,190
Series 2019-IMC:		

Commercial Mortgage Securities – continued

	Principal Amount (a)	Value (\$)
BX Trust: – continued		
Class B, 1 month U.S. LIBOR + 1.300% 4.118% 4/15/34 (b)(c)(d)	1,864,321	1,793,374
Class C, 1 month U.S. LIBOR + 1.600% 4.418% 4/15/34 (b)(c)(d)	1,232,474	1,178,659
Class D, 1 month U.S. LIBOR + 1.900% 4.718% 4/15/34 (b)(c)(d)	1,293,785	1,226,661
Series 2019-XL:		
Class B, 1 month U.S. LIBOR + 1.080% 3.898% 10/15/36 (b)(c)(d)	3,998,712	3,898,187
Class C, 1 month U.S. LIBOR + 1.250% 4.068% 10/15/36 (b)(c)(d)	1,877,095	1,820,468
Class D, 1 month U.S. LIBOR + 1.450% 4.268% 10/15/36 (b)(c)(d)	2,658,333	2,571,460
Class E, 1 month U.S. LIBOR + 1.800% 4.618% 10/15/36 (b)(c)(d)	3,735,372	



TBA Sale Commitments – continued

	Principal Amount (a)	Value (\$)
Ginnie Mae - continued		
2% 10/1/52	(8,350,000)	(6,951,121)
2% 10/1/52	(1,350,000)	(1,123,834)
2% 10/1/52	(6,650,000)	(5,535,923)
2% 10/1/52	(6,650,000)	(5,535,923)
2% 10/1/52	(6,850,000)	(5,702,417)
2% 10/1/52	(4,100,000)	(3,413,125)
2% 10/1/52	(11,950,000)	(9,948,012)
2% 10/1/52	(8,350,000)	(6,951,121)
2% 11/1/52	(7,100,000)	(5,909,979)
2% 11/1/52	(14,150,000)	(11,778,338)
2% 11/1/52	(8,350,000)	(6,950,468)
2% 11/1/52	(6,650,000)	(5,535,403)
2.5% 10/1/52	(4,850,000)	(4,164,801)
2.5% 10/1/52	(500,000)	(429,361)
2.5% 10/1/52	(500,000)	(429,361)
2.5% 10/1/52	(3,900,000)	(3,349,015)
2.5% 10/1/52	(5,850,000)	(5,023,523)
2.5% 10/1/52	(5,850,000)	(5,023,523)
2.5% 10/1/52	(5,250,000)	(4,508,290)
2.5% 10/1/52	(8,850,000)	(7,599,689)
2.5% 10/1/52	(5,350,000)	(4,594,162)
2.5% 11/1/52	(8,450,000)	(7,254,879)
2.5% 11/1/52	(16,850,000)	(14,466,830)
2.5% 11/1/52	(5,350,000)	(4,593,326)
2.5% 11/1/52	(10,700,000)	(9,186,652)
3% 10/1/52	(4,250,000)	(3,751,580)
3% 10/1/52	(4,200,000)	(3,707,443)
3% 10/1/52	(3,500,000)	(3,089,536)
3% 10/1/52	(4,850,000)	(4,281,214)
3% 10/1/52	(4,200,000)	(3,707,443)
3% 11/1/52	(4,200,000)	(3,705,147)
3% 11/1/52	(3,500,000)	(3,087,622)
3.5% 10/1/52	(5,450,000)	(4,951,316)
TOTAL GINNIÉ MAE		<u>(176,573,365)</u>

Uniform Mortgage Backed Securities

1.5% 10/1/37	(1,050,000)	(899,321)
1.5% 10/1/37	(1,300,000)	(1,113,445)
1.5% 10/1/37	(3,800,000)	(3,254,684)
1.5% 10/1/52	(5,900,000)	(4,518,663)
1.5% 10/1/52	(16,250,000)	(12,445,469)
2% 10/1/37	(1,750,000)	(1,540,301)
2% 10/1/37	(4,100,000)	(3,608,704)
2% 10/1/37	(1,650,000)	(1,452,283)
2% 10/1/37	(1,600,000)	(1,408,275)
2% 10/1/37	(2,400,000)	(2,112,412)
2% 10/1/37	(3,100,000)	(2,728,533)
2% 10/1/37	(6,600,000)	(5,809,134)
2% 11/1/37	(7,500,000)	(6,601,289)
2% 10/1/52	(12,500,000)	(10,114,454)
2% 10/1/52	(12,900,000)	(10,438,116)
2% 10/1/52	(8,850,000)	(7,161,033)

TBA Sale Commitments – continued

	Principal Amount (a)	Value (\$)
Uniform Mortgage Backed Securities - continued		
2% 10/1/52	(8,550,000)	(6,918,286)
2% 10/1/52	(6,900,000)	(5,583,178)
2% 10/1/52	(10,200,000)	(8,253,394)
2% 10/1/52	(20,500,000)	(16,587,704)
2% 10/1/52	(4,850,000)	(3,924,408)
2% 10/1/52	(5,800,000)	(4,693,107)
2% 10/1/52	(1,000,000)	(809,156)
2% 10/1/52	(950,000)	(768,698)
2% 10/1/52	(1,950,000)	(1,577,855)
2% 11/1/52	(8,850,000)	(7,160,687)
2.5% 10/1/37	(2,300,000)	(2,081,320)
2.5% 10/1/37	(1,600,000)	(1,447,875)
2.5% 10/1/37	(11,150,000)	(10,089,879)
2.5% 10/1/52	(4,750,000)	(3,985,918)
2.5% 10/1/52	(12,500,000)	(10,489,258)
2.5% 10/1/52	(4,750,000)	(3,985,918)
2.5% 11/1/52	(4,750,000)	(3,984,990)
3% 10/1/52	(4,850,000)	(4,216,469)
3% 10/1/52	(5,450,000)	(4,738,094)
3% 10/1/52	(1,200,000)	(1,043,250)
3% 10/1/52	(9,950,000)	(8,650,281)
3% 11/1/52	(9,950,000)	(8,645,617)
3.5% 10/1/52	(4,100,000)	(3,686,796)
3.5% 10/1/52	(1,200,000)	(1,079,062)
3.5% 10/1/52	(6,600,000)	(5,934,842)
3.5% 10/1/52	(6,850,000)	(6,159,647)
4.5% 10/1/52	(1,400,000)	(1,331,968)
4.5% 10/1/52	(4,950,000)	(4,709,460)
5.5% 10/1/52	(800,000)	(794,908)
5.5% 10/1/52	(5,450,000)	(5,415,313)
TOTAL UNIFORM MORTGAGE BACKED SECURITIES		<u>(234,442,712)</u>

 (Proceeds \$414,639,293) **C**

Open futures contracts at period end are presented in the Schedule of Investments under the caption "Futures Contracts". The underlying face amount at value reflects each contract's exposure to the underlying instrument or index at period end. Any securities and/or cash deposited to meet initial margin requirements are identified in the Schedule of Investments.

Swaps: A swap is a contract between two parties to exchange future cash flows at periodic intervals based on a notional principal amount.

A centrally cleared OTC swap is a transaction executed between a fund and a dealer counterparty, then cleared by a futures commission merchant (FCM) through a clearinghouse. Once cleared, the clearinghouse serves as a central counterparty, with whom a fund exchanges cash flows for the life of the transaction, similar to transactions in futures contracts.

A bi-lateral OTC swap is a transaction between a fund and a dealer counterparty where cash flows are exchanged between the two parties for the life of the swap.

Credit Default Swaps: Credit default swaps enable the Fund to buy or sell protection against specified credit events on a single-name issuer or a traded credit index. Under the terms of a credit default swap the buyer of protection (buyer) receives credit protection in exchange for making periodic payments to the seller of protection (seller) based on a fixed percentage applied to a notional principal amount. In return for these payments, the seller will be required to make a payment upon the occurrence of one or more specified credit events. The Fund enters into credit default swaps as a seller to gain credit exposure to an issuer and/or as a buyer to obtain a measure of protection against defaults of an issuer. Periodic payments are made over the life of the contract by the buyer provided that no credit event occurs. For credit default swaps on most corporate and sovereign issuers, credit events include bankruptcy, failure to pay or repudiation/moratorium. For credit default swaps on corporate or sovereign issuers, the obligation that may be put to the seller is not limited to the specific reference obligation described in the Schedule of Investments. For credit default swaps on asset-backed securities, a credit event may be triggered by events such as failure to pay principal, maturity extension, rating downgrade or write-down. For credit default swaps on asset-backed securities, the reference obligation described represents the security that may be put to the seller. For credit default swaps on a traded credit index, a specified credit event may affect all or individual underlying securities included in the index. Typically, the value of each credit default swap and credit rating disclosed for each reference obligation in the Schedule of Investments, where the Fund is the seller, can be used as measures of the current payment/performance risk of the swap. As the value of the swap changes as a positive or negative percentage of the total notional amount, the payment/performance risk may decrease or increase, respectively. In addition to these measures, FMR monitors a variety of factors including cash flow assumptions, market activity and market sentiment as part of its ongoing process of assessing payment/performance risk.

Interest Rate Swaps: Interest rate swaps are agreements between counterparties to exchange cash flows, one based on a fixed rate, and the other on a floating rate. The Fund entered into interest rate swaps to manage its exposure to interest rate changes. Changes in interest rates can have an effect on both the value of bond holdings as well as the amount of interest income earned. In general, the value of bonds can fall when interest rates rise and can rise when interest rates fall.

Open swaps at period end are included in the Schedule of Investments under the caption Credit Default Swaps, Interest Rate Swaps and/or Total Return Swaps, as applicable.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.

Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.

Notes

Notes