## NPORT-EX 2 edgar.htm

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BWX Technologies, Inc.	71,800	\$ 3,616,566
Huntington Ingalls Industries, Inc.	27,100	6,002,650
		9,619,216
Dana, Inc.	338,100	3,864,483
Horizon Therapeutics PLC <sup>(b)</sup>	97,500	6,034,275
AECOM	129,700	8,867,589
HOCHTIEF AG (Germany)	34,200	1,633,483
MasTec, Inc. <sup>(b)(c)</sup>	72,100	4,578,350
		15,079,422
Oshkosh Corp.	25,859	1,817,629
LKQ Corp.	86,342	4,071,025
Huntsman Corp. (c)	201,400	4,942,356
Teck Resources Ltd., Class B		
(Canada) <sup>(c)</sup>	55,300	1,681,673
(Sunday)	00,000	1,001,010
NRG Energy, Inc.	61,200	2,342,124
nVent Electric PLC	100	3,161
Vertiv Holdings Co.	411,596	4,000,713
		4,003,874
(b)	37,400	2,459,798

Encompass Health Corp. (c)	122,424	\$ 5,537,237
Universal Health Services, Inc., Class	122,727	Ψ 0,007,207
B	64,494	5,687,081
		11,224,318
Cigna Corp.	29,800	8,268,606
Fresenius Medical Care AG & Co.	23,000	0,200,000
KGaA (Germany)	115,900	3,294,223
		11,562,829
Hilton Grand Vacations, Inc.(b)	709	23,319
Travel + Leisure Co.	47,441	1,618,687
		1,642,006
Spectrum Brands Holdings, Inc.	72,900	2,845,287
epositani Branas Fishangs, me.	12,000	2,010,201
ManpowerGroup, Inc.	44,949	2,907,751
V (c)	211,400	4,439,400
Crane Holdings Co.	7,414	649,022
Timken Co. (The)	75,800	4,475,232
		5,124,254
Shell PLC, ADR (Netherlands)	103,500	5,150,160
Goldman Sachs Group, Inc. (The)	16,500	4,835,325
- (b)		
Centene Corp.(b)	94,438	7,348,221
Elevance Health, Inc.	9,100	4,133,584
Molina Healthcare, Inc. (b)	15,000	4,947,600
		16,429,405
APA Corp.	186,400	6,373,016
ARC Resources Ltd. (Canada)	460,300	5,528,198
Diamondback Energy, Inc.	37,442	4,510,263
EQT Corp.(c)	97,600	3,977,200
Ovintiv, Inc.	125,900	5,791,400
Pioneer Natural Resources Co.	25,571	5,536,889
Southwestern Energy Co. <sup>(b)</sup>	496,800	3,040,416
		34,757,382
Phillips 66	61,200	4,940,064
1777	,=	.,0,001
New Fortress Energy, Inc.(c)	100,600	4,397,226
Apollo Global Management, Inc.	68,273	3,174,695
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See accompanying notes which are an integral part of this schedule.

Sealed Air Corp.	23,000	\$ 1,023,730
Huntington Bancshares, Inc. <sup>(c)</sup>	527,350	6,950,473
PacWest Bancorp	80,093	1,810,102
Webster Financial Corp.	142,500	6,441,000
Western Alliance Bancorporation	19,600	1,288,504
		16,490,079
CACI International, Inc., Class A <sup>(b)</sup>	20,811	5,432,920
Jacobs Solutions, Inc. (c)	42,300	4,589,127
KBR, Inc. <sup>(c)</sup>	168,300	7,273,926
Science Applications International Corp. (c)	100	8,843
		17,304,816
Restaurant Brands International, Inc. (Canada)	85,600	4,552,208
Applied Materials, Inc.	14,400	1,179,792
Lam Research Corp.	3,000	1,098,000
MKS Instruments, Inc.	13,300	1,099,112
		3,376,904

## Investment Abbreviations:

ADR - American Depositary Receipt

Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Non-income producing security.
- $\mbox{(c)}\;\;$  All or a portion of this security was out on loan at September 30, 2022.
- (d) Affiliated issuer. The issuer and/or the Fund is a wholly-owned subsidiary of Invesco Ltd., or is affiliated by having an investment adviser that is under common control of Invesco Ltd. The table below shows the Fund's transactions in, and earnings from, its investments in affiliates for the nine months ended September 30, 2022.

Governmen	nt						
& Agency Portfolio,							
Institutional							
Class	\$ 2,040,738	\$ 42,573,068	\$ (41,210,349)	\$ -	\$ -	\$ 3,403,457	\$ 16
Invesco							
Liquid							
Assets							
Portfolio, Institutional							
Class	1,500,473	30,409,334	(29,435,964)	622	(1,201)	2,473,264	16
Invesco	,,	,,	( -,,,		( ) /	, -,	
Treasury							
Portfolio,							
Institutional							
Class	2,332,272	48,654,935	(47,097,543)	1	-	3,889,665	24

10/27/2022	Bank of America, N.A.		EUR 5,027,035	USD 4,841,221	\$(93,311)

Abbreviations: EUR – Euro

USD - U.S. Dollar

The valuation policy and a listing of other significant accounting policies are available in the most recent shareholder report.

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Generally Accepted Accounting Principles ("GAAP") defines fair value as the cas b iedMMMMMa

use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect Invesco Advisers, Inc.'s assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of September 30, 2022. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.