
See accompanying notes which are an integral part of this schedule.

Invesco V.I. Main Street Small Cap Fund®

Investment Abbreviations:

REIT – Real Estate Investment Trust

Notes to Schedule of Investments:

(a)

**Investments
Purchased
with Cash
Collateral
from
Securities
on Loan:**

Invesco							
Private							
Government							
Fund	25,179,539	197,727,707	(178,229,071)	-	-	44,678,175	241,876*
Invesco							
Private							
Prime Fund	58,752,256	463,221,860	(407,042,810)	(7,445)	(8,020)	114,915,841	660,867*
Total	\$99,985,656	\$786,250,466	\$(716,873,075)	\$(6,704)	\$(8,345)	\$169,347,998	\$ 977,946

* Represents the income earned on the investment of cash collateral. Does not include rebates and fees paid to lending agent or premiums received from borrowers, if any.

(e) The rate shown is the 7-day SEC standardized yield as of September 30, 2022.

(f) The security has been segregated to satisfy the commitment to return the cash collateral received in securities lending transactions upon the borrower's return of the securities loaned.

The valuation policy and a listing of other significant accounting policies are available in the mn

values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

	Level 1	Level 2	Level 3	Total
Investments in Securities				
		\$		
Common Stocks & Other Equity Interests	\$647,958,723	—	\$—	\$647,958,723
Money Market Funds	9,753,982	159,594,016	—	169,347,998
Total Investments	\$657,712,705	\$159,594,016	\$—	\$817,306,721