## JPMorgan Insurance Trust U.S. Equity Portfolio Schedule of Portfolio Investments as of September 30, 2022

(Unaudited)

THE "UNAUDITED MUTUAL FUNDS HOLDINGS" LIST ("the List") IS TO BE USED FOR REPORTING PURPOSES ONLY. IT IS NOT TO BE REPRODUCED FOR USE AS ADVERTISING OR SALES LITERATURE WITH THE GENERAL PUBLIC. The list is submitted for the general information of the shareholders of the Fund. It is not authorized for distribution to prospective investors in the Fund unless preceded or accompanied by a prospectus. The list has been created from the books and records of the Fund. Holdings are available 60 days after the fund's fiscal quarter, using a trade date accounting convention, by contacting the appropriate service center. The list is subject to change without notice. The list is for

# JPMorgan Insurance Trust U.S. Equity Portfolio

## SCHEDULE OF PORTFOLIO INVESTMENTS AS OF SEPTEMBER 30, 2022 (Unaudited)

INVESTMENTS	SHARES (000)	VALUE (\$000)
Common Stocks – 99.4%		
Aerospace & Defense – 1.9%		
Howmet Aerospace, Inc.	7	202
Northrop Grumman Corp.	3	1,474
Raytheon Technologies Corp.	5	381
Textron, Inc.	2	128
		2,185
Air Freight & Logistics – 0.3%		
FedEx Corp.	1	115
United Parcel Service, Inc., Class B	1	222
		337
Automobiles – 2.1%		
General Motors Co.	3	101
Rivian Automotive, Inc., Class A *	1	40
Tesla, Inc. *	9	2,263
		2,404
Banks – 4.9%	_	
Bank of America Corp.	5	157
Fifth Third Bancorp	8	260
SVB Financial Group *	1	180
Truist Financial Corp. US Bancorp	52 15	2,264 596
Wells Fargo & Co.	55	2,215
		5,672
Beverages – 2.1%	24	4 9 9 9
Coca-Cola Co. (The)	36	1,983
Constellation Brands, Inc., Class A	1	232
Monster Beverage Corp. *	3	274
		2,489
Biotechnology – 6.2%		
AbbVie, Inc.	27	3,586
Biogen, Inc. *	1	210
BioMarin Pharmaceutical, Inc. *	2	122
Neurocrine Biosciences, Inc. *	1	127
Regeneron Pharmaceuticals, Inc. *	3	1,974
Sarepta Therapeutics, Inc. *	1	143
Vertex Pharmaceuticals, Inc. *	3	956
		7,118
Building Products – 1.3%		
Trane Technologies plc	10	1,463
Capital Markets – 4.0%		
Ameriprise Financial, Inc.	4	932
Charles Schwab Corp. (The)	5	375
Morgan Stanley	22	1,763

		Common Stocks –
		(\$m)
	(m)	VALUE
INVESTMENTS	SHARES	

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

# JPMorgan Insurance Trust U.S. Equity Portfolio SCHEDULE OF PORTFOLIO INVESTM-

UnitedHealth Group, Inc.         Hotels, Restaurants & Leisure – 3.6%         Booking Holdings, Inc. *         Chipote Mexican Grill, Inc. *         Expedia Group, Inc. *         Hitton Worldwide Holdings, Inc.         Marriott International, Inc., Class A         Marriott International, Inc., Class A         Household Products – 0.4%         Colgate-Paimolive Co.         Procter & Gamble Co. (The)         Industrial Conglomerates – 0.3%         Honeywell International, Inc.         Insurance – 1.0%         Globe Life, Inc.         Progressive Corp. (The)         Interactive Media & Services – 6.1%         Alphabet, Inc., Class A *         Alphabet, Inc., Class A *         Snap. Inc., Class A *         Internet & Direct Marketing Retail – 4.1%         Amazon.com, Inc. *         FleetCor Technologies, Inc. *	SHARES (000)	VALUE (\$000
Intuitive Surgical. Inc. * Zimmer Biomet Holdings, Inc. Health Care Providers & Services – 3.9% Centene Corp. * UnitedHealth Group, Inc. Hotels, Restaurants & Leisure – 3.6% Booking Holdings, Inc. * Expedies Group, Inc. * Hotels, Restaurants & Leisure – 3.6% Booking Holdings, Inc. * Expedies Group, Inc. * Hotels, Restaurants & Leisure – 3.6% Colgate Palmolive Co. Procter & Gamble Co. (The) Hotuschold Products – 0.4% Colgate Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Colfoe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Alphabet, Inc., Class A * Stap, Inc., Stap,		
Zimmer Biomet Holdings, Inc. Health Care Providers & Services – 3.9% Centene Corp.* UnitedHealth Group, Inc. Hotels, Restaurants & Leisure – 3.6% Booking Holdings, Inc.* Chipote Mexican Grill, Inc.* Expedia Group, Inc.* Hitton Workwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Internative Media & Services – 6.1% Alphabet, Inc., Class A* Alphabet, Inc., Class A* Snap, Inc., Class A* Internet & Direct Marketing Retail – 4.1% Array Holdings, Inc. * FieerContexture, Inc., Class A		
Health Care Providers & Services – 3.9%       Internet Corp.*       Internet & Direct Marketing Retail – 4.1%         Hotels, Restaurants & Leisure – 3.6%       Booking Holdings, Inc.*       Internet & Direct Marketing Retail – 4.1%         Hotels, Restaurants & Leisure – 3.6%       Booking, Inc.*       Internet & Direct Marketing Retail – 4.1%         Hoteshold Products – 0.4%       Colgater-Paine Inc.       Internet & Direct Marketing Retail – 4.1%         Household Products – 0.4%       Internet & Direct Marketing Retail – 4.1%       Internet & Direct Marketing Retail – 4.1%         Amazon.com, Inc.*       Internet & Direct Marketing Retail – 4.1%       Internet % Direct Marketing Retail – 4.1%         Affirm Holdings, Inc.*       Feetor Technologies, Inc.*       Internet % Direct Marketing Retail – 4.1%	5	98
Centene Corp. *     1       UnitedHealth Group, Inc.     1       Hotels, Restaurants & Leisure – 3.6%     2       Booking Holdings, Inc. *     2       Chipothe Mexican Grill, Inc. *     2       Expedia Group, Inc. *     1       Hiton Workwide Holdings, Inc.     4       Marriott International, Inc., Class A     1       McDonald's Corp.     1       Household Products – 0.4%     2       Colgate-Palmolive Co.     1       Procter & Gamble Co. (The)     1       Industrial Conglomerates – 0.3%     1       Honeywell International, Inc.     1       Insurance – 1.0%     3       Globe Life, Inc.     2       Progressive Corp. (The)     2       Interactive Media & Services – 6.1%     2       Alphabet, Inc., Class A *     2       Alphabet, Inc., Class A *     2       Meta Platforms, Inc., Class A *     2       Interactive Media & Services – 6.1%     2       Alphabet, Inc., Class A *     2       Snap, Inc., Class A *     2       Interact & Direct Marketing Retail – 4.1%     2       Amazon.com, Inc. *     2       I Services – 2.9%     3       Alfirm Holdings, Inc. *     2       HeetCor Technologies, Inc. *       HeetCor Technologies, Inc	2	18
Centene Corp. *     1       UnitedHealth Group, Inc.     1       Hotels, Restaurants & Leisure – 3.6%     1       Booking Holdings, Inc. *     1       Chipote Mexican Grill, Inc. *     1       Expedia Group, Inc. *     1       Hitton Workwide Holdings, Inc.     1       Marriott International, Inc., Class A     1       McDonald's Corp.     1       Household Products – 0.4%     1       Colgate-Palmolive Co.     1       Procter & Gamble Co. (The)     1       Industrial Conglomerates – 0.3%     1       Honeywell International, Inc.     1       Insurance – 1.0%     1       Globe Life, Inc.     1       Progressive Corp. (The)     1       Interactive Media & Services – 6.1%     1       Alphabet, Inc., Class A *     1       Alphabet, Inc., Class A *     1       Interactive Media & Services – 6.1%     1       Alphabet, Inc., Class A *     1       Interactive Media & Services – 6.1%     1       Alphabet, Inc., Class A *     1       Interact & Direct Marketing Retail – 4.1%     1       Amazon.com, Inc. *     1       Internet & Direct Marketing Retail – 4.1%     1       Amazon.com, Inc. *     1       IF Services – 2.9%     1		3,25
Centene Corp.*     1       UnitedHealth Group, Inc.     1       Hotels, Restaurants & Leisure – 3.6%     26       Booking Holdings, Inc. *     1       Chipote Mexican Grill, Inc. *     2       Expedia Group, Inc. *     1       Hiton Workwide Holdings, Inc.     1       Marriott International, Inc., Class A     1       Household Products – 0.4%     2       Colgate-Palmolive Co.     1       Procter & Gamble Co. (The)     1       Industrial Conglomerates – 0.3%     1       Honeywell International, Inc.     1       Insurance – 10%     1       Globe Life, Inc.     9       Progressive Corp. (The)     1       Interactive Media & Services – 6.1%     4       Alphabet, Inc., Class A *     9       Alphabet, Inc., Class A *     9       Meta Platforms, Inc., Class A *     9       Internet & Direct Marketing Retail – 4.1%     4       Amazon.com, Inc. *     4       Internet & Direct Marketing Retail – 4.1%     4       Affirm Holdings, Inc. *     4       Heatord, Inc., Class A     4		
UnitedHealth Group, Inc. Hotels, Restaurants & Leisure – 3.6% Booking Holdings, Inc. * Expedia Group, Inc. * Hitton Worldwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. 1 Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * Itservices – 2.9% Affirm Holdings, Inc. * Mastercard, Inc., Class A I	14	1,12
Hotels, Restaurants & Leisure – 3.6% Booking Holdings, Inc. * Chipotte Mexican Grill, Inc. * Expedia Group, Inc. * Hilton Workdwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. 7 Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Internative Media & Services – 6.1% Alphabet, Inc., Class A * Japhabet, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * Mastercard, Inc., Class A 1	7	3,43
Booking Holdings, Inc. * Chipote Mexican Grill, Inc. * Expedia Group, Inc. * Hiton Workdwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. Household Products = 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates = 0.3% Honeywell International, Inc. Insurance = 1.0% Globe Life, Inc. Progressive Corp. (The) Internative Media & Services = 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Internet & Direct Marketing Retail = 4.1% Amazon.com, Inc. * IT Services = 2.9% Afrirm Holdings, Inc. * Marce Inc., Class A	,	-
Booking Holdings, Inc. * Chipote Mexican Grill, Inc. * Expedia Group, Inc. * Hiton Workdwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. Household Products = 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates = 0.3% Honeywell International, Inc. Insurance = 1.0% Globe Life, Inc. Progressive Corp. (The) Internative Media & Services = 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Internet & Direct Marketing Retail = 4.1% Amazon.com, Inc. * IT Services = 2.9% Afrirm Holdings, Inc. * Marce Inc., Class A		4,5
Chipotle Mexican Grill, Inc. * Expedia Group, Inc. * Hitton Worldwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp.  Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The)  Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The)  Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc.* IT Services – 2.9% Affirm Holdings, Inc. * Mestercard, Inc., Class A		
Expedia Group, Inc. * Hitton Worldwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp.  Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The)  Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The)  Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * FreeCor Technologies, Inc. * Heterory Inc., Class A	-	27
Hilton Worldwide Holdings, Inc. Marriott International, Inc., Class A McDonald's Corp. 1 Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Alphabet, Inc., Class A * Snap, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amzon.com, Inc. * FreetCor Technologies, Inc. * FleetCor Technologies, Inc. *	-	2
Mariott International, Inc., Class A McDonald's Corp. 1 Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Alphabet, Inc., Class A * Snap, Inc., Class A * Snap, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * FleetCor Technologies, Inc. * FleetCor Technologies, Inc. *	1	
McDonald's Corp. 1 Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class A * Alphabet, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * FleetCor Technologies, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	-	-
Household Products – 0.4% Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A *	4	5
Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class A * 5 Mata Platforms, Inc., Class A * 5 Snap, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 7 FiserVices – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * FleetCor Technologies, Inc. * Hastercard, Inc., Class A 1	13	2,9
Colgate-Palmolive Co. Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class A * 5 Mata Platforms, Inc., Class A * 5 Snap, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 4 IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * FleetCor Technologies, Inc. * Hastercard, Inc., Class A 1		4,1
Procter & Gamble Co. (The) Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class A * 5 Alphabet, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 1 Internet & Direct Marketing Retail – 4.1% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Inc., Class A 1		
Industrial Conglomerates – 0.3% Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class C * Meta Platforms, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A Mastercard, Inc., Class A Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * Internet & Direct Marketing Retail – 4.1% Internet & Direct Marketing Retail – 4.1% I	2	1
Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class A * 5 Meta Platforms, Inc., Class A * 5 Snap, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 7 IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A 1	2	2
Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class C * 5 Meta Platforms, Inc., Class A * 5 Snap, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 7 IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Hastercard, Inc., Class A 1		4
Honeywell International, Inc. Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class C * 5 Meta Platforms, Inc., Class A * 5 Snap, Inc., Class A * 5 Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * 7 IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Hastercard, Inc., Class A 1		
Insurance – 1.0% Globe Life, Inc. Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * Alphabet, Inc., Class C * Meta Platforms, Inc., Class A * Snap, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	2	3
Globe Life, Inc.   Progressive Corp. (The)     Interactive Media & Services – 6.1%   Alphabet, Inc., Class A *   Alphabet, Inc., Class C *   Meta Platforms, Inc., Class A *   Snap, Inc., Class A *   Internet & Direct Marketing Retail – 4.1%   Amazon.com, Inc. *   IT Services – 2.9%   Affirm Holdings, Inc. *   FleetCor Technologies, Inc. *   Mastercard, Inc., Class A	L	
Progressive Corp. (The) Interactive Media & Services – 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class C * 7 Meta Platforms, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A 1		
Interactive Media & Services — 6.1% Alphabet, Inc., Class A * 5 Alphabet, Inc., Class C * 5 Meta Platforms, Inc., Class A * Snap, Inc., Class A * 5 Internet & Direct Marketing Retail — 4.1% Amazon.com, Inc. * 7 IT Services — 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A 1	1	1
Alphabet, Inc., Class A * 5   Alphabet, Inc., Class C * 1   Meta Platforms, Inc., Class A * 1   Snap, Inc., Class A * 1   Internet & Direct Marketing Retail – 4.1% 1   Amazon.com, Inc. * 1   IT Services – 2.9% 1   Affirm Holdings, Inc. * 1   FleetCor Technologies, Inc. * 1   Mastercard, Inc., Class A 1	9	1,0
Alphabet, Inc., Class A * 5   Alphabet, Inc., Class C * 1   Meta Platforms, Inc., Class A * 1   Snap, Inc., Class A * 1   Internet & Direct Marketing Retail – 4.1% 1   Amazon.com, Inc. * 1   IT Services – 2.9% 1   Affirm Holdings, Inc. * 1   FleetCor Technologies, Inc. * 1   Mastercard, Inc., Class A 1		1,1
Alphabet, Inc., Class C * Meta Platforms, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A		
Meta Platforms, Inc., Class A * Snap, Inc., Class A * Internet & Direct Marketing Retail – 4.1% Amazon.com, Inc. * IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	52	5,0
Snap, Inc., Class A *	12	1,1
Internet & Direct Marketing Retail — 4.1% Amazon.com, Inc. * IT Services — 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	6	7
Amazon.com, Inc. *4IT Services – 2.9%Affirm Holdings, Inc. *FleetCor Technologies, Inc. *Mastercard, Inc., Class A	15	1
Amazon.com, Inc. *4IT Services – 2.9%Affirm Holdings, Inc. *FleetCor Technologies, Inc. *Mastercard, Inc., Class A		7,0
Amazon.com, Inc. *4IT Services – 2.9%Affirm Holdings, Inc. *FleetCor Technologies, Inc. *Mastercard, Inc., Class A		
IT Services – 2.9% Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	42	4,7
Affirm Holdings, Inc. * FleetCor Technologies, Inc. * Mastercard, Inc., Class A	12	
FleetCor Technologies, Inc. * Mastercard, Inc., Class A	7	1
Mastercard, Inc., Class A	7	1
	1	1
Life Sciences Tools & Services – 0.6%	10	2,9
Life Sciences Tools & Services – 0.6%		3,3
Thermo Fisher Scientific, Inc.	1	6
Machinery – 2.1%		
Deere & Co.	6	2,0

INVESTMENTS	SHARES (000)	VALUE (\$000)
Common Stocks – continued		
Machinery – continued		
Dover Corp.	2	183
Ingersoll Rand, Inc.	5	219
		2,438
Media – 0.3%		
Charter Communications, Inc., Class A *	1	243
Comcast Corp., Class A	4	122
		365
Multiline Retail – 1.2%		
Dollar General Corp.	6	1,428
Multi-Utilities – 0.4%		
Ameren Corp.	4	319

\_\_\_\_\_ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_

\_\_\_\_\_ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_ \_\_\_\_\_

NVESTMENTS	SHARES (000)	VALUE (\$000)
ommon Stocks – continued	. /	
Semiconductors & Semiconductor Equipment – continued		
NXP Semiconductors NV (China)	20	3,01
Teradyne, Inc.	12	92
		6,74
Software – 8.4%		
Adobe, Inc. *	-	5
Coupa Software, Inc. *	2	10
DocuSign, Inc. *	1	7
Intuit, Inc.	1	27
Microsoft Corp.	39	8,98
Workday, Inc., Class A *	1	17
		9,67
Specialty Retail – 2.3%		
Best Buy Co., Inc.	-	1
Burlington Stores, Inc. *	2	21
Lowe's Cos., Inc.	7	1,37
O'Reilly Automotive, Inc. *	2	98
TR(9)[]TJ[571c149Speco		

#### Abbreviations

NYRS	New	York	Registry	Shares
------	-----	------	----------	--------

- ^ Amount rounds to less than 0.1% of net assets.
- \* Non-income producing security.
- (a) Investment in an affiliated fund, which is registered under the Investment Company Act of 1940, as amended, and is advised by J.P. Morgan Investment Management Inc.

A. Valuation of Investments — Investments are valued in accordance with U.S. generally accepted accounting principles ("GAAP") and the Portfolio's valuation policies set forth by, and under the supervision and responsibility of, the Board of Trustees of the Trust (the "Board"), which established the following approach to valuation, as described more fully below: (i) investments for which market quotations are readily available shall be valued at their market value and (ii) all other investments for which market quotations are not readily available shall be value as determined in good faith by the Board.

Under the Section 2(a)(41) of the Investment Company Act of 1940, the Board is required to determine fair value for securities that do not have readily available market quotations. Under the SEC Rule 2a-5 (Good Faith Determinations of Fair Value), the Board may designate the performance of these fair valuation determinations to a valuation designee. The Board has designated the Adviser as the "Valuation Designe to perform fair valuation determinations for the Funds on behalf of the Board subject to appropriate oversight by the Board. The Adviser, as Valuation Designee, leverages the J.P. Morgan Asset Management Americas Valuation Committee ("AVC") to help oversee and carry out the policies for the valuation of Investments held in the Funds. The Adviser, as Valuation Designee, remains responsible for the valuation determinations.

This oversight by the AVC includes monitoring the appropriateness of fair values based on results of ongoing valuation oversight including, but not limited to, consideration of macro or security specific events, market events, and pricing vendor and broker due diligence. The Administrator is responsible for discussing and assessing the potential impacts to the fair values on an ongoing basis, and, at least on a quarterly basis, with the AVC and the Board.

Equities and other exchange-traded instruments are valued at the last sale price or official market closing price on the primary exchange or which the instrument is traded before the net asset values ("NAV") of the Portfolio are calculated on a valuation date.

Investments in open-end investment companies ("Underlying Funds") are valued at each Underlying Fund's Nafm1 -1.888p3afm1 -1.888p3a

### JPMorgan Insurance Trust U.S. Equity Portfolio

SCHEDULE OF PORTFOLIO INVESTMENTS AS OF SEPTEMBER 30, 2022 (Unaudited) (continued) (Dollar values in thousands)

•

to be affiliated issuers. Underlying Funds' distributions may be reinvested into such Underlying Funds. Reinvestment amounts are included the purchases at cost amounts in the table below.

For the period ended September 30, 2022									
Security Description	Value at December 31, 2021	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value at September 30, 2022	Shares at September 30, 2022	Dividend Income	Capital Gain Distributions
JPMorgan U.S. Government Money Market Fund Class IM Shares, 2.73% (a) (b) JPMorgan U.S. Government Money Market Fund Class Institutional Shares, 2.70%	\$ 409	\$ 3,435	\$ 3,844	\$-	\$-	\$ -	_	\$–(c)	\$-
(a) (b) Total	<u>1,333</u> \$1,742	23,488 \$26,923	23,871 \$27,715	<u> </u>	<u> </u>	950 \$950	950	18 \$ 18	<u> </u>
(),					1 0,	,		.P.	
. ( )		0, 20	)22.						

( )