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T. ROWE PRICE HEALTH SCIENCES PORTFOLIO

Investments in Securities	Value (000s)	Valuation Technique(s)*	Unobservable Input(s)	Range of Input(s)	Average of Input(s)	Weighted	Impact on Valuation from Increase in Input
Common Stock	\$ 2,666	Recent comparable transaction price(s)	—#	—#	—#	—	—
			Discount for uncertainty	5 - 88	54	Decrease	
		Market comparable value to enterprise value multiple	Enterprise value to sale multiple	2.8x	2.8x	Increase	
			Enterprise value to gross profit multiple	6.0x	6.0x	Increase	
			Profitability for alternate outcome	20 - 40	30	Decrease	
			Discount for lack of marketability	10	10	Decrease	
		Expected present value	Discount rate for cost of equity	11 - 12	12	Decrease	
			Discount rate for regulatory uncertainty	30 - 100	30	Decrease	
Convertible Preferred Stock	\$36,234	Recent comparable transaction price(s)	—#	—#	—#	—	—
			Premium for relative preferred dividend right	3 - 8	4	Increase	
			Discount for cumulative preferred dividend right	2	2	Decrease	
		Market comparable value to enterprise value multiple	Enterprise value to sale multiple	1.1x - 11.7x	5.1x	Increase	
			Sale growth rate	266	266	Increase	
			Enterprise value to gross profit multiple	5.5x - 6.6x	6.1x	Increase	
			Return on profit growth rate	43	43	Increase	



T. ROWE PRICE HEALTH SCIENCES PORTFOLIO

+ Valuation technique may change in order to reflect the Valuation Designated



