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* Inlyte corp.	42,738	2,848
* A IOMED Inc.	10,516	2,583
io-Techne corp.	,050	2,570
Viatri Inc.	27,763	2,384
* Charles River Laboratories International Inc.	11,724	2,307

	Share	Market Value (\$000)
Teleflex Inc.	10,821	2,180
* Henry Schein Inc.	31,513	2,073
* bio-rad Laboratories Inc. Class A	4,60	2,06
DENTSPLY SIRONA Inc.	4,724	1,410
Organon & Co.	5,070	1,382
Universal HealthCare		



Mountain Properties Inc.	32,08	2,467
Energy Enterprise Corp.	35,554	1,15
Federal Realty Investment Trust	16,838	1,517
Vornado Realty Trust	37,247	863
		195,325

Utilities (3.1%)

NextEra Energy Inc.	454,324	35,624
Southern Co.	245,787	16,714
Duke Energy Corp.	178,021	16,560
Dominion Energy Inc.	12,504	13,304
Sepra Energy	72,674	10,87
American Electric Power Co. Inc.	118,772	10,268

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Future contracts

	Expiration	Number of Long (Short) contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
				(\$000)
Long Future contracts				
E-mini S&P 500 Index	December 2022	126	22,68	(2,40)

A. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sale price or official closing price taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked price. Securities for which market quotations are not readily available, or whose value have been materially affected by events occurring before the portfolio pricing time but after the close of the securities' primary market, are valued by methods deemed by the valuation designee to represent fair value and subject to oversight by the board of trustees.

Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

B. Future contracts: The portfolio uses index future contracts to a limited extent, with the objective of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The portfolio may purchase future contracts to immediately invest in or unwind a position in the market, or sell future contracts in response to a cash outflow, thereby isolating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of future contracts are imperfect correlation between change in market value of stock held by the portfolio and the price of future contracts, and the possibility of an illiquid market. Counterparty risk involving future contracts is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the portfolio trades future contracts on an exchange, monitors the financial strength of its clearing broker and clearinghouse, and has entered into clearing agreements with its clearing broker. The clearinghouse imposes initial margin requirements to ensure the portfolio's performance and requires daily settlement of variation margin (MV) representing change in the market value of each contract. Under the terms of the clearing agreement, the portfolio is required to maintain a minimum variation margin (MV) of \$1 million (or 10% of the notional value of the contracts) at all times.
