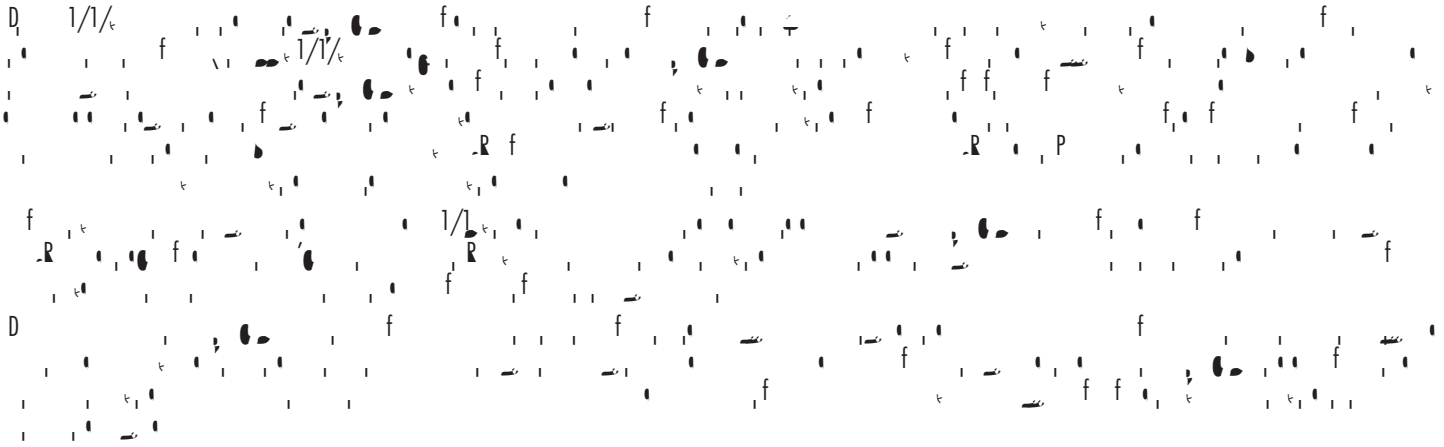
F[illegible] I[illegible] P[illegible]:

C[illegible] D[illegible] P[illegible]

S[illegible]-A[illegible] R[illegible]
J[illegible] 30, 2022

Fidelity INVESTMENTS



I S (

S J 30, 2022

	% of fund's net assets
	l l
	/
D	
f	
f f	
	l
f	l
	l
	/

I (% /

As of June 30, 2022

fP	l
P /	
R P	
/	
P	
D	
R P f	
R R /	/
	/
f	/
R	/l
	/l
	l

*

C S 99.4%

	Shares	Value
Auto Components – 0.4%		
Auto Parts & Equipment – 0.4%		
[illegible]	[illegible]	[illegible]
Automobiles – 11.5%		
Automobile Manufacturers – 11.5%		
[illegible]		

See accompanying notes which are an integral part of the financial statements.

C S

	Shares	Value
Specialty Retail – continued		
Specialty Stores – 1.8%		
Textiles, Apparel & Luxury Goods – 15.4%		
Apparel, Accessories & Luxury Goods – 9.5%		
Footwear – 5.9%		
TOTAL COMMON STOCKS		
		183,560,483

See accompanying notes which are an integral part of the financial statements.

Affiliated Central Funds

See accompanying notes which are an integral part of the financial statements.

S A L

June 30, 2022
(Unaudited)

Assets

Total assets

Liabilities

Total liabilities

Net Assets

Net Assets

Net Asset Value and Maximum Offering Price

Initial Class:

Investor Class:

See accompanying notes which are an integral part of the financial statements.

S O

	Six months ended June 30, 2022 (Unaudited)
Investment Income	
Total income	
Expenses	
Net investment income (loss)	
Realized and Unrealized Gain (Loss)	
Net gain (loss)	
Net increase (decrease) in net assets resulting from operations	

S C N A

	Six months ended June 30, 2022 (Unaudited)	Year ended December 31, 2021
Increase (Decrease) in Net Assets		
Net increase (decrease) in net assets resulting from operations		
Total increase (decrease) in net assets		
Net Assets		

See accompanying notes which are an integral part of the financial statements.

See accompanying notes which are an integral part of the financial statements.

	Six months ended (Unaudited) June 30, 2022	Years ended December 31, 2021	2020	2019	2018	2017
Selected Per–Share Data						
[illegible]						
[illegible]						
[illegible]

1. Organization.

2. Investments in Fidelity Central Funds.

Fidelity Central Fund	Investment Manager	Investment Objective	Investment Practices	Expense Ratio[a]

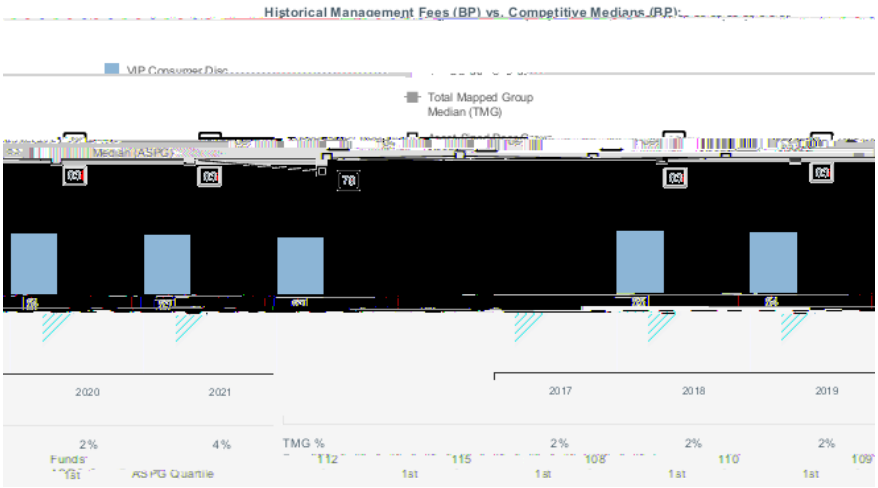
S E E

Actual Expenses

Hypothetical Example for Comparison Purposes

Annualized Expense Ratio-	Beginning Account Value January 1, 2022	Ending Account Value June 30, 2022	Expenses Paid During Period- January 1, 2022 to June 30, 2022

VIP Consumer Discretionary Portfolio



Costs of the Services and Profitability.

Economies of Scale.

Fidelity
INVESTMENTS