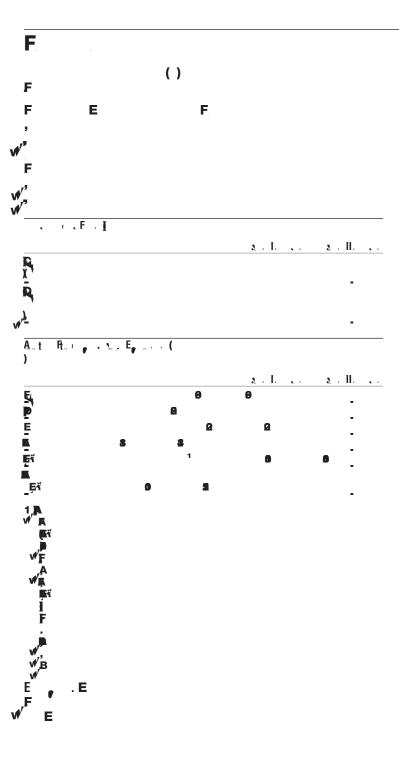
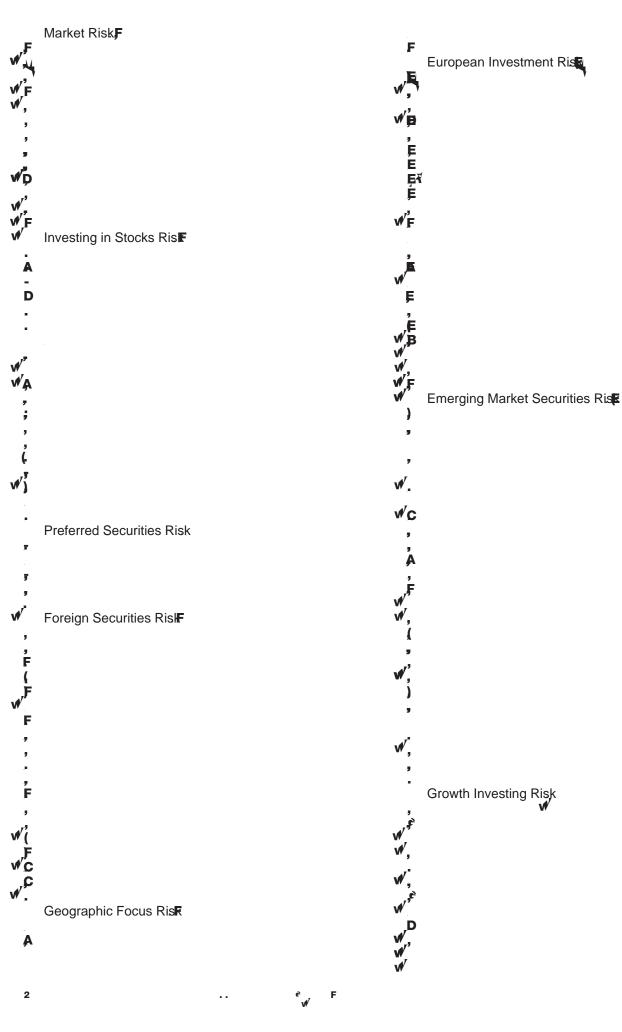


Table of Contents

Fund Summary	1
Investment Objective(s), Strategies, Risks and Portfolio Holdings	4
Fund Management	7
The Adviser(s)	7
Adviser Compensation	7
Portfolio Managers	7
Other Information	7
Purchase and Redemption of Shares	7
Excessive Short-Term Trading Activity Disclosure	e 8
Pricing of Shares	9
Taxes	10
Dividends and Distributions	10
Share Classes	10
Distribution Plan	10
Payments to Insurance Companies	10
Financial Highlights	12
Obtaining Additional Information	Back Cover

Shares of the Fund are used as investment vehicles for variable annhuitwever, you may allocate your variable product values to a secontracts and variable life insurance policies (variable products) issueccount of the insurance company that invests in shares of the by certain insurance companies, and funds of funds. You cannot Your variable product is offered through its own prospectus, purchase shares of the Fund directly. As an owner of a variable product optication about your variable product, including how (variable product owner) that offers the Fund as an investment optiopurchase the variable product and how to allocate variable product values to the Fund.





Small- and Mid-Capitalization Companies Risk

Sector Focus Risk

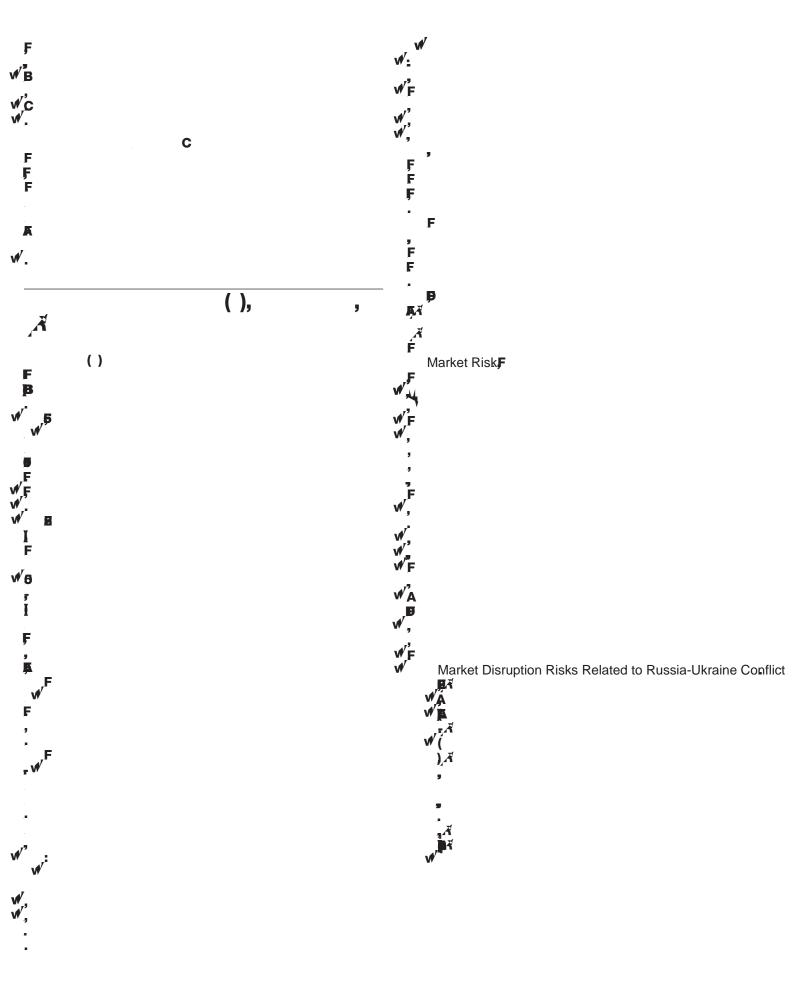
¢,¢

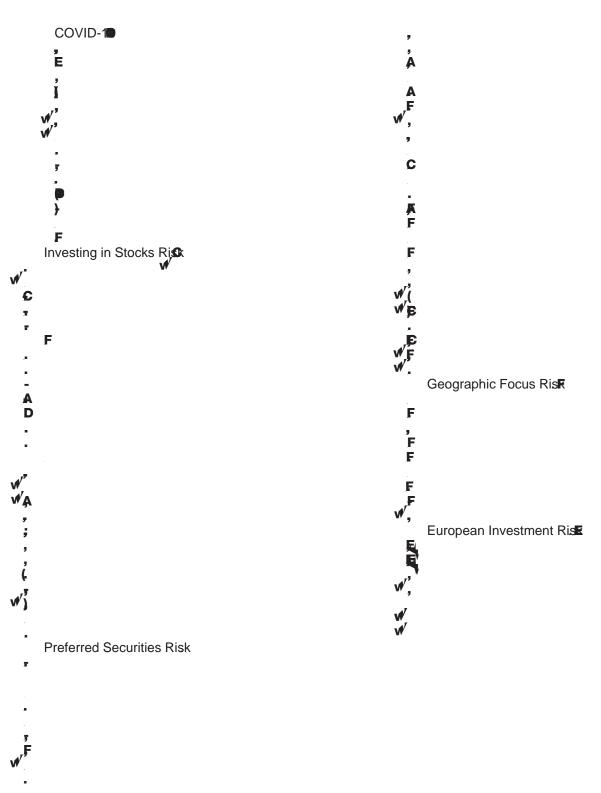
√,

√, √

, ₩, ₩,

, √,





Foreign Securities Risk

, , F

√."

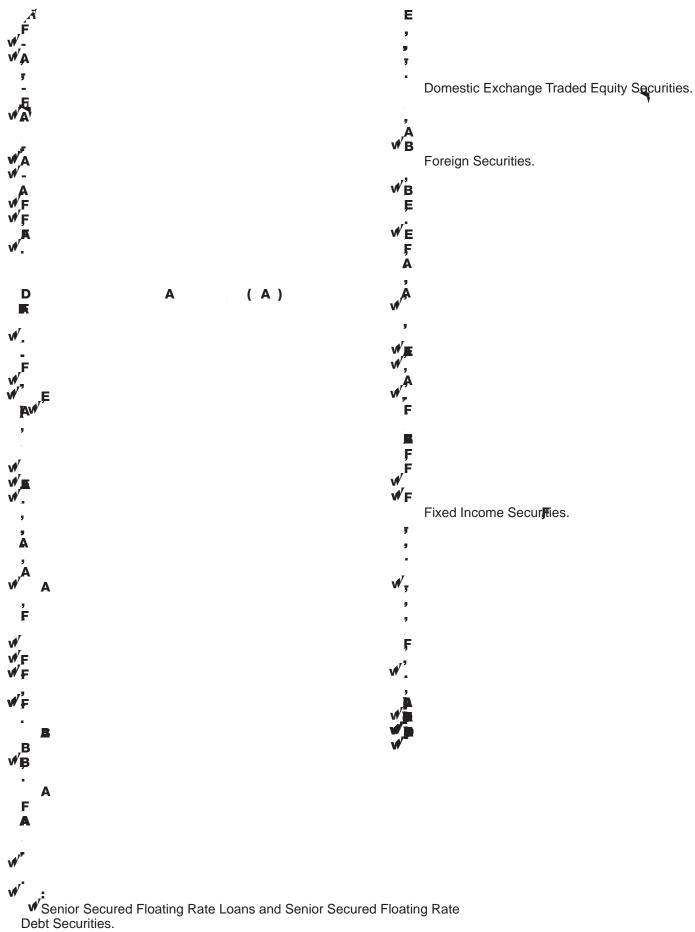


ŋ

















D

D



F F, V, F, F, F, F, F, B



	Net gains (losses) Net asset Net on securities Dividends Distributi value, investment (both Total from from net from ne beginning income realized and investment investment realize of period (loss) ^(a) unrealized) operations income gains	et Net asset Net assets, and/or and/or (loss) d Total value, end Total end of period expenses expenses to average	Portfolio Irnover ^(d)
2 9 0 0 2 9 0 0 2 9 0 2 0 0 2 0 0 2 0 0 2 0 0 2 0 0 2 0 0 3 2 0 1 1 0 1 1 0 1 1 0 1 1 0	B <td>₿</td> <td></td>	₿	

° V F

. .



W.E