
Invesco V.I. Discovery Mid Cap Growth Fund

Shares of the Fund are currently offered only to insurance company separate accounts funding variable annuity contracts and variable life insurance policies.

Investment objectives, risks, charges, expenses, and other important information are contained in the prospectus. Read and understand the prospectus before investing. The prospectus contains information about the fund's investment objectives, risks, charges, expenses, and other important information. You should read and understand the prospectus before investing. The prospectus contains information about the fund's investment objectives, risks, charges, expenses, and other important information. You should read and understand the prospectus before investing.

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Small- and Mid-Capitalization Companies Risk

Small- and mid-capitalization companies are subject to various risks, including market volatility, limited liquidity, and operational challenges. These companies often have smaller market capitalizations, which can lead to higher price volatility and lower trading volumes. Additionally, they may face operational risks such as limited resources, management inexperience, and dependence on a few key customers or suppliers. The risk of financial distress is also higher for these companies due to their smaller size and limited access to capital markets.

Growth Investing Risk

Growth investing involves investing in companies that are expected to grow rapidly over the long term. This strategy is characterized by a focus on companies with high potential for future growth, often in emerging markets or industries. Growth investing carries several risks, including the possibility of overvalued stocks, high volatility, and the risk of a market correction. Additionally, growth companies may have higher valuations relative to their current earnings, which can lead to a sharp decline in stock price if the market becomes more risk-averse.

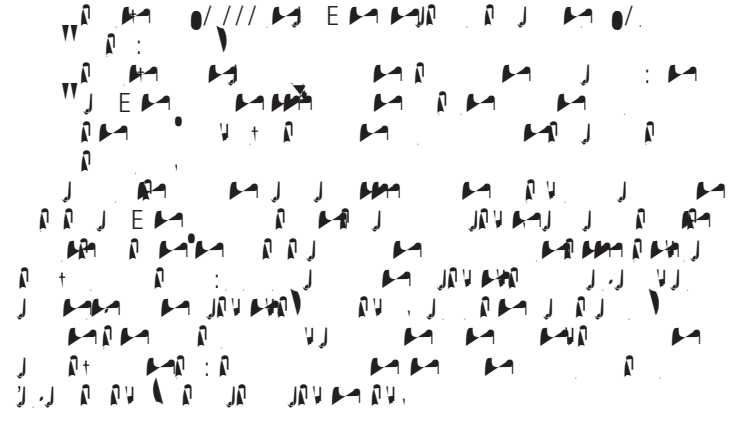
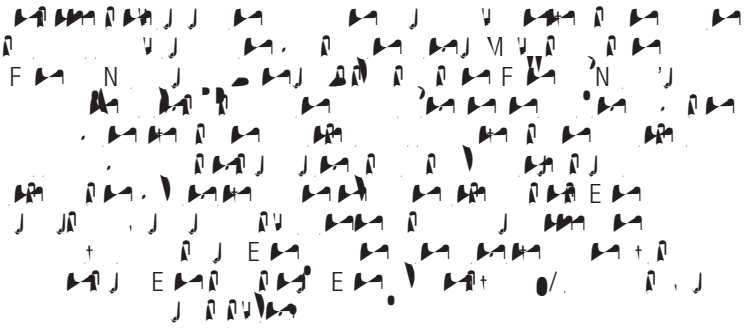
Sector Focus Risk

Sector focus risk refers to the risk associated with investing in a single industry or sector. While this strategy can offer the potential for high returns, it also carries the risk of significant volatility and a sharp decline in value if the sector experiences a downturn. Sector focus investors are exposed to industry-specific risks, such as changes in technology, regulations, and market conditions. Diversification is often recommended to mitigate these risks.

Foreign Securities Risk

Foreign securities risk involves the risk of investing in securities issued by companies or governments in foreign countries. This type of investment is subject to various risks, including political instability, currency fluctuations, and differences in legal and regulatory environments. Foreign securities may also be more volatile than domestic securities due to these factors. Investors should carefully consider the risks associated with foreign securities before making any investment decisions.

Hypothetical Investment and Expense Information



Series I	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Series II	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10

