
Invesco[®] V.I. Nasdaq 100 Buffer Fund - March

Shares of the Fund are currently offered only to insurance company separate accounts funding variable annuity contracts and variable life insurance policies.

A , J. . ()
.A .

A :
;
;

C. F. () W. F. ()
100 • (J) , 10%

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()
, A
()

Fund Summary

Investment Objective(s)

J
10% ()
J

Fees and Expenses of the Fund

F	I	II
()		
()		
()		
()		

A	F	O	E	I	II
				0.42%	0.42%
/	(12 -1)				0.25
				0.42	0.42
A				0.84	1.09
/				0.14	0.14
A		A		0.70	0.95

J
 (J),
 B
 J
 J
 J
 B
 N
 100
 10%
 A
 P
 F
 W
 O
 P
 D
 O
 F
 A

J
 A 1, 2022 31, 2023.
 18.5%
 31.
 A
 A B
 (), 10%
 J
 B
 10% J
 (),
 9.3%
 9.05%
 10%
 J B

C
 (),
 17.67% 18.5% 17.37%
 A
 J

F D O P
 F D O P
 O P
 F D O P
 O P

O P
 P
 F
 ()
 D O P
 O P
 P
 F
 C
 B
 B
 B

00901 608,
 B
 A 1940 (1940 A),
 J .A
 J .A A 1, 2022,
 J

Principal Risks of Investing in the Fund
 A .A
 Market Risk.
 J
 A
 J C F

Payments to Insurance Companies

, , '

-19. -19

Buffered Loss Risk.

Capped Return Risk.

Cap Level Change Risk. A

Outcome Period Risk.

Derivatives Risk. A

Counterparty Risk.

Leverage Risk.

Liquidity Risk.

18-4

.A

A

Other Risks.

OCC/Clearing Member Default Risk.

.A

()

()

.A

2.8635 0 2
 4()-4(054.8()04(4() .)73.
 4(1.1)36.9()-4(.5-1.1 -.), ()-4()7(18 (.)36.9(

Non-Diversification Risk. J 1940 A ,

5%
25%
1940 A .

J
A ,
J . A

Valuation Risk.

'A ()
B ,

Non-Correlation Risk.

J (,)
B

J
J /

.A ,

Portfolio Holdings

A
A,
/.

Fund Management

The Adviser(s)

A

J
(,)

A 1555 , A
30309. A ,
1976.

Sub-Advisers. A (A)
A

A ,
91 , J

J
J
J J

1969, A
A

-A) . -A ()

/ -A A -A A .

Operational Risk.

A

Exclusion of Adviser from Commodity Pool Operator Definition

A ()

A (A)
() , A

Redemption Risk.

A (A)

A .

A , ,

Adviser Compensation

A
0.42% \$2 0.40% \$2

B ,

Portfolio Managers

A .

-- , A, 2021 2000. /
B , A, 2021 2004. /
A , A, 2021 2019. /

Trade Activity Monitoring

, - , A
A /
, A
, ,
A ,
, , A
(), A
(1)
(2)
,
, A

Fair Value Pricing

.A
B . ' A 2 400 400 4(02 -.00021 (0()36.9(A)-4()-4(3)-4()0((-4(

, A

.B A

Fixed Income Securities.

Financial Highlights

1 2 3 4 5 6 7 8 9 10 11 12

Obtaining Additional Information

. A,

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