



Prospectus

Schwab Funds[®]

Schwab[®] Government Money Market Portfolio

Ticker Symbol **SWPXX**

Schwab Government Money Market Portfolio

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Schwab[®] Government Money Market Portfolio

Ticker Symbol: SWPXX

Investment Objective

Fund Fees and Expenses

You may pay other fees, such as brokerage commissions and other fees to financial intermediaries, which are not reflected in the table and Example below.

Shareholder Fees

Annual Fund Operating Expenses

Total annual fund operating expenses	<u>0.26</u>
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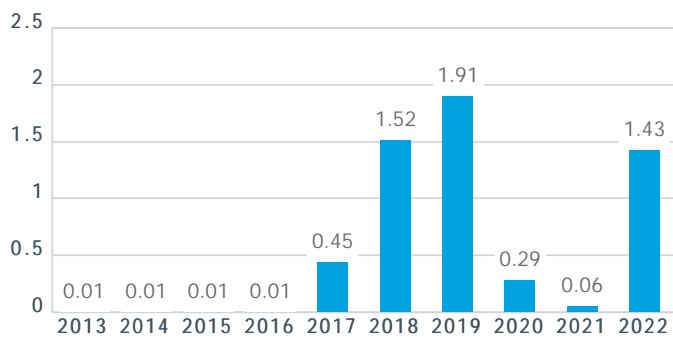
Example

Investment Risk.

Money Market Fund Risk.

Tax Diversification Risk.

Annual Total Returns



Best Quarter:

Worst Quarter:

Average Annual Total Returns

	1 Year	5 Years	10 Years

Performance

Fund Details

Money Fund Regulations

Money market funds in the United States are subject to rules governing their operation:

Portfolio Holdings

www.schwabassetmanagement.com/schwabfunds_prospectus

www.sec.gov
[schwabfunds_prospectus](http://www.sec.gov/schwabfunds_prospectus)

www.schwabassetmanagement.com/

Financial Highlights

Schwab Government Money Market Portfolio

	1/1/22- 12/31/22	1/1/21- 12/31/21	1/1/20- 12/31/20	1/1/19- 12/31/19	1/1/18- 12/31/18
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Per-Share Data

Ratios/Supplemental Data

Fund Management

Investing in the Fund

Investing Through a Financial Intermediary

Policy Regarding Excessive Trading and Trade Activity Monitoring

Methods to Meet Redemptions

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Schwab Government Money Market Portfolio

To Learn More

Annual and semiannual reports,

Statement of Additional Information (SAI)

[www.schwabassetmanagement.com/schwabfunds_
prospectus](http://www.schwabassetmanagement.com/schwabfunds_prospectus)

www.sec.gov