>?@A@B;ADEFCHFCF/J ADIFCK LCOMN@FJ @/AD>?@A@B;AZOLCP?BLDEFCHFCFQ " ž · !/%/fi flL\*fl\* ~°/Žz!" Lflž #°/\$L% " #,!/ " ž ·/Žfi

(242-1-52/6)/4++22/6547/25 681 42/265

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RSZDOWNIK LOWFLYT UUHF@AZVOFKK AHF@VOT VXZD@FWAY(FDYLBYZDQEFGHF@DFI/LABS/1ZOU[DA@ZAZQLYFGWAYL/?@BFCYFCWHU SLQL?@QRSL/A@ZAZQLYFGWAXAL/ZZYYCZUJJ ?BS/BZDOT VQ

RF/F\HA@AIGL/ALU:HF@AØBFYMFI/AYGFDYLBHIDFGOT\/UAHLUTYGO^\_\/^`^a]/FGA@A@ZAØGYFGHYGAD/BAG>?ULCHMAH bcdeec^`dc``d/FGPDH-?ULCHMIDJL\/DHL/AH@DHITF@AQI/ULCHMIBFKQ

>FCK FCL/@FCK AFF@F@A@M>?LLCHMI/Z@UJ/@BZU!@VBSAChLDA@ULi YL@DDJ/BACC>?LLCHMAHSL/@ZK \LC?@U;BAHIU/A\FPL/FCA ICLLYCFD/LBHDQ LAU?HBACLIZCOM\LIFCL/@PLDH@YFCDL@U;@YK F@.MQ



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RSLAFGEJ ?@\YFCBADAQUCK ?##F@DXYYYCK L@ASFDADIAFGS/@\SLYYFDABZDQ\$ @CDDFISLCJ ?D\@FHUJ\J SL@ PLC;A@ ?@PLDIK L@AFGENFCCK ?##F@D#HDAK AI 'K ZK \YLGL@#hLAFLA\Z@\FDADIADISAAK AM\L?@PLDHU/@\A@MDBZCHMFCFISLG ADD\#FCDHDIFGS\AYFCBMChACJ@\> ZACHMD#QUACLD\ZBS/D#QUACJVFCYLGB@#hLCK ?##F@J ?C\L\U\HCK ?QUJ\K K LU?#HGM A\HCCAQ\ADAGLDYCHFU\SLAZQ\FDAB\Z@\FD\#D\#CFISLC#DHQT BBFCU;@\O\\A@MD\\D\ ZL@#BSA@hL/@PAZLD\@\HADDH\FCFISLC#DD#QT BBFCU;@\O\\A@MD\\D\ ZL@#BSA@hL/@PAZLD\@\HADDH\FCFISLC#BZBZK D#@BDJ ?C@FI\L\@F@YULGUJ\J SL@ULHCK ?@@\J SLISLC#SL/@PLD#K L@#BFK YCLDJ ?\$\ASIA\Z@\FD ?@PLD#K L@#FCBADAQUCK ?##F@Q

T/Z@UDIZ@UK L@AC?@PLDK L@AYFCBIDA@UCK ?ANF@DBA@FU\L/BSA@\LUJ ?\$FZHAYYCFPAC\MA\& AŸFCHMFUSL
FZHDA@U@\vPFI@\vD.BZC?HD\ANDULI?@UJ/?@Y\$L\@PLDK L@ADFK YA@MT BAFU\b\_k`\\N\_k`\T BXXFU\\$L\Z@UQ\FJ LPLQ\Li BLYH
IFCH\$L\Z@UK L@AC?@PLDK L@ACK ?ANF@DCDHU\LGJ |\H\$L\?@PLDK L@AYFCBIDA@UCK ?ANF@DULDG\LU!?@Y\$7DCJAHK L@AFI
TUJ?#F@AQV@FCK AYF@NOT VXAL\@FHZ@UK L@ACA@UK AM\L/B\$A@\LUJ ?\$FZHD\$AL\$FCLGAYYCFPAC)

 $20^\circ \%\% \tilde{z}. / fl \% / fl \# 0\% \tilde{z}. fl \tilde{z}.$ 

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1/2/a/ÀÁÂÃÄÄÄÆÈ

RSL/IZ@UK AM@FHIDZL/DL@FCDEZCHID/Li BLYH@BF@@LBHF@J ?\$J\\$L/@DZCA@BLYCFhCAK /LDA\CDSLU\M\$L/Z@UYZCDZA@H HE/A@Li LK YHPL/FCLLC?DDZLU\M\$L/OLBZCHID/A@U/£i BSA@hL/pFK K ?DDF@FCADFI\$LCJ ?DLYLCK ?HHUZ@LLCA\$L/\@PLDK L@H pFK YA@MT BHFI/b\_k`Q

u%ŁŁ%r ž.

1/2/a/ÀÁÂÃÄÄÄÆÈ

RSIAZQUK AMÆTAFGEJ K FQLMI BLYMSAMSIAZQUK AM\FGEJ K FQLMIFCHIK YFCKMFGIK LGALØMYZCYFDDDVÆFNFG CPLCAM?AVFG?@PLDK L@X?@A@AK FZQMEFNI BLLU?@Maa/bay¥ /FI/HDHTHACADDHDVVØBZU?@MSL/AK FZQM\FGEJ LLXCLDD CA\?CHLDVMSLC#SA@\FGEJ ?@hDXQT @M\FGEJ ?@hDMSAMBFK L/HI/LI BLLU/S\*TDAK FZQMJ ?C\L\GLUZBLUJ ?B?@MSGL/UANDVÆFH ?@BZU?@M\ZQUANDAQUSFCUANDMH/ASIALI HIQMQ BUDXMH/BFK YGNJ ?B/ASIAa/bay¥ /CK ?ANF@Q

3ž °ŁrŁ ž.

1/2/4/ÀÁÂÃÄÄACÈ

RSLAZQUK AMŒFIZQUCI CHIADBZCHIDYDZLU\MFISLCDALI BLYMHASLALI HIQMSAMSLAZQUK AMALÆFQDULGLUAQ ZQUCI CHICJ 75?@ISLK LA@@AFIASLAOLBZCHIDT BAFIAb\_aa/@ISLADXFDHF@FIALD#BHIADBZCHIDFC?@BF@QLBHF@J 75 ?@PIDHK L@HD?@FISLC?@PIDHK LQÆFK YA@IDQ

&%z#°ž,Łfl,~%z

1/2/4/ÉFÉÀ ¾ Í ÅÆÂÁÏÎ3/4ÆÀ;ÑÂÀÒË3/4ÏÄØÅÈ

RSIAZQUK AM@FMYZBSADASIADBZCHIDFI/AQMIDYLCAI/ADA(IDYCH/CIDASAQ^) \\ /FIASIAZQUFDHHACADDHDJ FZCU\L ?QPIDHU/?QISIADBZCHIDFI/IDYLCDYCQBYACML@hAhIU/?QISIABFK K Z@BAHFQDICPBID?QUZDKAIDQ

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?DYLCA@?@UZDGMFCDBHCBCADDI?BATF@BF@DDH@AH ?SASIAUDh@AHU\ZD@DDABIP?HMFCABIP?HUDQ

1/2/a/ÉÉÀ 3/ACÅÍ À:/ÔÎÒÂ;ÀĬÎ3/AÉÁ;ÕË3/aÏÄVÔÐÆ

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n ANLHDLAGAZ>ZQVAQUFGAQMGFQKFQLMKANLHDLAGAZIZQUV>n j /GFNDISGFZhS/HE/ISL/SFCU?ADDFL/ISL/DLAGAZIZQUQ

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1/2/a/ÉÎËÀ 3/AÈÅÍ À;/ÐÏÁÖÔÒË3/aÏÄÇÔÐÆ

RSL/Z@VK AM@FHYZBSADASLADBZCHLDFI/A@MADYLCAI\/ADACLDXCH/CLDASA@^\\\\\\\\\\\\Z@LDHI\AZADDHDI FZCU\\L ?@PLDHU!?@ISLADBZCHLDFI/ADYLCDYC@B?YACML@hAhLU!?@ISLABF@DK LCADAYCLD!@UZDGALDQ

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>FCYZCYFDDFUSIAZQUFDBF@BL@HNFP@CK 7:MF@U7DSZDDLVA\FPL]/>n j /K AMBF@DULCA@/7DYLCHE\LYC@BYACM L@hAhLV?@ISIALDh@AHU\ZD@DDABIP?HMFCABIP?HD71 WXXAATLADAYYCZOCHMFVA@/7DYLGDADDHD/?@BFK LJOACDJAFCYGFT?HD ALBFK K 7:HHUHFJYLCPLUAFK JAFCQAHUUHIASIALDh@AHU\ZD@DDABIP?HMFCABIP?HDJAFCXXXAAIS?QUYAGHASADh?PL@ISL 7DYLCA@?@U7DHMFCDBHCBCADDI?BAFF@BF@DDH@AI 7:SASIALDh@AHU\ZD@DDABIP?HMFCABIP?HDQ

1/2/a/ÉÉÉ/×AÀ; ØÕË3/aÏÄØÎ%È

>FCYZCYFDDFI/ISL/1ZQUIDBF@BL@HAFF@CK?HAFF@UIBZDDLVA\FPL/J?HS/GDYLBHH/A@M@PLDH;L@H@GLYZCBSAD AhGLK L@HDBFCCHICAC;LU\M\$ QQ\$ FPLC@K L@HDBZCHDD\>n j /CFFNDISCFZhS/HE/ISL/\$ QQ\$ FPLC@K L@HDBZCHDQ

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L@hAhLU/@ISLIJDh@AHU\ZD@DDABP?HMFCABP?HD71 VMXAMLADAYYCZCACHMFI/A@?DZLGDADDHD/@BFK LJDACD/FCYYFT?HD
ACLBFK K ?HHUMFJULCPLJJJCK JFCGLCAHUJH/ISLJUDh@AHU\ZD@DDABP?HMFCABP?HDJFCVXXAMS?CUYACHMSADh?PL@ISL
?DZLCA@?@UZDGMFCDBHCBCADD;BAFF@BF@DDH@AJ ?BMSLJUDh@AHU\ZD@DDABP?HMFCABP?HDQ

1/2/a/ÉÊE/1/ÂÆÁÆÂÁÔÆ3/4ÏÄVÔÐÆ

1/2/a/ÉFE/ÙÀÁŐÃÌ Á;À˾ÏÄŐÅÈ

RSLAZQUK AMQFHYZOBSADASLADBZCHILDFI/AQMADYLCAI YADAYOLDZCHYOLDASAQ^I ¥/FIASLAZQUIDHHACADDHDI FZOU\L ?QPLDHU!?QYSLADBZCHILDFI/ADYLCDYC?QBYACML@hAhLU!?QYSL/SLAGS/BAOL/?QUZDGADQ

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>FCYZCYFDDFI/ISL/ZQLFDBF@BL@GAF@CK?AAFF@U?BZDDU/A\FPL]/J?IS/GLDYLB/HI/AQM@PLDKL@A@>?LCHIg/nF@L n ANLIDL@GAZ>ZQU/AQUFC/AQM@F@KF@LMKANLIDL@GAZ/ZQU/>nj/GFNDISGFZhS/HI/ISL/SFC!?@hDFI/ISL/pL@GAZ/ZQU/

>FCYZCYFDDFUSLIZ@UFDBF@BL@GNFF@CK ?HNF@UTBZDDLUA\FPL]/>n j /K AMBF@DLLCA@/TDYLCHE\LYC@BYACM
L@hAhLU/@ISLILDh@AHLU\ZD@DDABPP?HUFCABBP?HLD/I3\WXAMLADMYCZCACHMFUA@/TDYLGDADD.HD/@BFK LJDACD/FCYCFI?HD
ACLBFK K ?HHLUHFJULCPLUUFK ]FCGLCAHLUHF/ISLILDh@AHLU\ZD@DDABPP?HUFCABBP?HLD/FCWXXAMS?CUYAGHMSADh?PL@ISL
?TDYLCA@?@UZDGMFCDBHCBCADD;BAFF@BF@DDH@AH ?ISMSLALDh@AHLU\ZD@DDABPP?HUFCABBP?HUDQ

1/2/a/ÉĤË/ÊÆÅČÏ;ÎÁÔŒ3/aÏÆÔ®È

>FCYZCYFDLDFI/ISL/IZ@LFDBF@BL@GAYF@CK?AAYF@UTBZDDLYA\FPL]/J?IS/GLDYLBHFF/A@M@PLDKL@A@GLYZGSADL

&% '% ~ / " " E. !/2 Eft ~ z. /&% ' !! ~ % /	THELBOAK ?@h/A@Li BCZDF@TCFK/ISL/ULI?@HF@FTCFBH/ADAK L@ULU/A@UHSL/ZCDFI/ISL/p>Rp TLASLCAATZ@U/@FC/HDALP?DC?DDIZ\\YBHHF DOFV/ISL/ALP?DCQLFLD/@FI/Li YLBHHF/QLh?DHC/ADA C\L/A\C/HF/QLCMF@A@Li BCZDF@?@HSL/IZHZCL/AD PLDHK L@HDQAHh?LDHSAHHC?hLLCAUUHF@ACp>Rp
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- { #Offž. ^/21f1 ° ' / " ž ' !/y- 2 ' !Z/A1/DSALDFI/FISLC?@PLDIK L@JBFK YA@JLD/BFK K FU;HMYFFCD/FCFISLCIL@JHPLDISAJACL HAN TUF@A@Li BSA@hLQRMY:BACM/ADD HDZ@LLQM@y/ISL/£R>/DSAGLDAGI/DHBND/HSFZhS/HSLMK AMACF/\L/BFK K FU;HDDFCFISLG ?@DYZK L@HDQT @£R>/K AMDLINHE/CLYCBAHI/ISL/YLGFCK A@BL/FI/ADYLBJ?B?@Li /FCK AM\L/ABJPPLOMK A@AhLUQ

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ISL\L@BSK ACN/SLMHABN/A@J/ACL/FIHL@K ACN\_HUJ/ADA/J AMIFC/?@PLDHFCDHFY/FI/IN-CFK J/FC/AJACLADJ/SLJ/LICLICL/GL/ATI]
UFJ @J ACL/K FP?@h/K ACN\_HIQW@PLDHK L@HD?@?@PLCDJ/£R>D/ACL/DK ?CACHE/SFCL/@h/DSFCJ/MFDHF@D?@MSL/Z@LCCM@h\L@BSK ACNO

£R>/DSALD/AL/LLLIK A\CLF@M@CACHI\/EBNDFI/DSALD/FIHI@BACCLI/«BLAFF@Z@HB\\MYLCF@DFISICHSA@A/IZ@UJ/AQU/AL CLLLIK ILJYC@BY/ACM@cN@U/AH\_ABS\LAMID@i HBACEZCAHIU/@LHADDLHPAZI\_/YLCADSALAWT o XQER>DHAY/BACM@EZCAILD/ISAHACL DYACAHACFK ASFDAILD?@BZCCLUU/CLBHM\MA/IZ@UQTAZ@UDYZCBSADAFI/£R>DCDYCHD?@ISIAMIC@h/FI/Li YL@DD/YZBASAH ISIAZ@UJ FZCU/@UCLBHM\LACAY/CFYFCHF@AHIADSACA/FI/A@MER>|DFYLCAH@h/Li YL@DDQ>ZCBSLCUJ S?CAMAU/HF@AC/@PLDK L@H

?@BCZU.?QAGCAH@CA\ ISILG HEASILCEDV@CA\ ZCHD\ /ACM@YASIL/ DLHDZ@LLCCMMYADD.BAHEAHB/?@Li./@DFIS@Y\L@BSK @HJ]`SAH IBF.CR:\ASP!/ TDGFT@AGCAN @Z F@UBA@ D £R BA@GFIA TDGFT@AGCAN @Z F@UBA@ D £R BA@GFIA >FC.h@@PLDK L@B@PFPLCDNDCAT@MINFBAZYFCHBAJLBF@FK BJQLhZCAHROMFCDFBAZ@DA\CHMK CHAMABIF@FG
Z@CDJFCALPLDJUYCK ABULPLCFYK L@HJAQUK AM LAILBHU\MABIF@DFINFC.h@hFPL@K L@BAPLDJAHASI./@HQDDFI
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DZLQFI/FQJA@U\_hDBZCHDK AM\L/Z@ 3C@AHBYAM@HQDA@J/QJAMYC@BYAZJ SL@UZJ/A@J/K AMQ. ZQJASAASL
BF@JAF@JIFCYANK L@AL/Q@ hFPAHLQRSLQ/JD@S/ADJZCABLASAHAIZ@JDALPDLGJ 3CX\LA\CAHCABBYAHJSLD\_YFHI@PAC
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FPLCESLCEFZORCWRpXK ANLADCEBAHLIFZHDLIFIISLS @HUCHAHIQ>FCLAODEBYK ANLADJ S7CACFJ ?ch?@PFCZK L/AQU
DFYSTABATF@/ACLALQLCACMOFIADUPLCFYLI/ADISFD/?@ISLS @HUCHAHIQ/AQUDEZCHIDFI/JFK LAFCLA@IDZLOX AML/CID
CS Z7JAQUK FCLAFCATCASAODEZCHIDFI/BFK YACA\CIS QQQDDZLOQ>FCLAODEZCHIMAN.7ch/DJHCK LQAAQUBZDHUACYCASHBID
VADZUQAYSFD/?@FC?@h/DEZCHIDDHICK LQAI SLCAZQVADDHX AML/CICADLY/CFCHI/CBLXMFI/YANK LQXACAFIH@CID
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CLhZCAHF@FUDBZCHDDLI BSA@hLD\CFN.CD\AQUCDHUJFK YA@LDISA@!@ISL\$ @HUUCHHDQ- Rp/K AN\HDH@UHF\LCDD
CLhZCAHLUSA@DHBNLI BSA@hLK AN\HDAQU/!@BLCHA@BFZ@CCDJ/K AM\L/HHACMZ@CLhZCHUQ] LhZCAHCML@FCBLK L@HK AM\L
!@CZL@BLU\MLBF@FK ?BFCYFCHBAZBF@BLC@D/AQU!@PLDHCDK AMSAPL/UJI?BZCHML@FCB:@h/ISL?\CChSHD!@IFCLh@
BFZ@CDDQ

OFK L/FCL:h@DEZCHLD'K YFD/CDCBTF@F@HA@DLCJ ?!S?@!\$L\\$ @HLVOHHDFCHE\\$ QQMLQF@QT (!\$FZh\$/DEZCHLD DZ\\\BHENZBMA@DLCCCDCBTF@X AM\LK ANLH\\C/A\\FALJI\$LMK AM\L/CDXC ZZUSA@!FCL:h@DEZCHLDFI/I\$L/DK L/BCAD I\$AHACI/@FI/IZ\\\\BHENZBMIDCBTF@Q

RSIATNOFIAFOLA@?@PLD9@YK AM/LK AA@TILUFC?@PLD#K L@HD?@YK LOA?@YK AN/HDDODZCHMYCHID?@YK LOA?@YK AN/HDBA@\LDA@TBA@GMK FOLAPFCHICASA@TSFD/@K FOLALPLGYLUK AN/HD/OLOBP@YASLAOLAHFCZ@LGA@HDFI/@PLD9@Y@CDDLDA\CDSLUK AN/HDA@U/BF@FK 7.DQ@YAGHEZCAJFFZ@GTDJ 75/JK LGA?@YK AN/HDK AMSAPLACAHPLOMZ@DA\CAAFPLOEK L@HDK AM/YODJ@ASLADDOFI/@AFF@AC; AFF@FI/\ZD@LDDJ/QDGBFF@DF@FCLA@FJ @LD5?Y/AQUYGFS?\7F@DF@ISLACYAGAAF@FI ADDHJ/AQUK AMSAPLACDDYGHBFF@FI/\GYJLGMCASHBISA@K FOLALPLGYYLUFFZ@GTDQRSLABF@FK 7.DFI/BFZ@GTDJ 75SLK LGA?@YK AN/HDK AM/L\ADLUF@F@MAM/LJ /@LZDGTDJ/K AM/LSASCMPZ@GA\CAHPSA@ALD?@GBACFCAAGALL BF@JAF@J/AQUK AM/ZIILGIGFK/Li HCK L/AQUPFCAAGALL\M/ZQLL@DFC?@CAAF@CAHDQ@FBACDBZCHIDK AN/HDK AMAALL/ADK ACC@K\LGFI/DBZCHDAQUK AM/LZ@A\CAHACDDF@U/IILBFPLOMH/?@BCLADD?@MAU/@h/PFCZK LJ/YFHI@PACMK AN/@h/YGFK YHC\$ ZAAFF@FI/SFOC?@DUIITBZGFGAK YFDD\C/AH\*K LDQ

94.°. Z/&" HL°Z # /2 HfZ! ff#\_7%! t/7/Z@VK AMPF@ZBAFCJ: @BZGL@BMGADABF@ADYFMXQQBADSXFCAFCJ AU/\ADD VXQQ\M\_@HC@y?@HAFCJ AU/F@GABHDH: YZGSADAFCDLCAFCJ: @BZGL@BJDXQT (\$FZ\SAFCL:\@1) BSA@\L/LACD\L@CACMLF@FJ\SSA\L/AILLAFCAYBS/BF@PLODF@D/\SLMCF/CLAC;\L/AYCFI?\\ADDJF@\SLAVIILG\_@BL/\LH LL@\SLAYCBLDAHJ S?BSA\SLMACL\ZM@YA@UD.CC@\PACFZDBZGL@BADQRSZD/AULACCK AMFIILGHI/DLCAHFQ;\\@BZGL@BMAF@L/AHL/J S?CAFIILG@V/ACDD.CCAHLFI/L BSA@\L/DSFZQHCYAGMUDDCAHLCK AMFIILGHI/DLCAHFQ;\FG AU/BF@QABHDAL/BZDHK?\LUHA@ABHF@D ISAAL\SZTJ/ADABJ?B/AK FZ@HC/AGMUDDCAHLCHI/DLCAHADABHF@D ISAAL\SZTJ/ADABJ?B/AK FZ@HF/ABZGL@BMH\\LULCPLGLU/AHADABJ?B/L BSA@\L/AHLF@ADABJ?B/LAHLFCCA@\L/FI/UAHD?@\SLIZHGQ&FGJ AU/BF@QADABDACL/\L@CACMGA\LU\?@A@?@HC\A@\XK AO\L\JJ;GBGM\LU\J@BMGALLD\XXDZACMCA\L

BFKKLOB?AZ\A@NDXAQUISL?@BZDHFKLODQRSL/YACHLDHF/AHFCJAQUIFGGGABHKAMAGLI/HF/FIIDLIFG/HICK?@AHI/ISL/BF@GABH/LLFGL HDKAJZCHWFCJKAMSFCUISL/BF@GABHHFKAJZCHMAQUIFKYCHI/ISL/BF@HKYCHIL/BZCGL@BMLiBSA@hLQ

T/OPHECK LOASILAL;/FC/OMACONSTF@SLLAL;/DULDA@LUFF/YFFHBAA/Z@VAA@DA@ALPLODASACAL/@IFCLA@BZCL@BM
PAZIDALH LLOASILAH/ADBZCHMLOFK ?@AHLV?@AIFCLA@BZCL@BMDYZBSADLUFCDFCVA@USLAHLF@J S?BSYANK LOAD
K ALLFCCLBL?PLUQE@HC?@Y?@HF/AIFCJ ACUBF@CABAIFCASILYZBSADLFCDACLFUSL/AK FZ@AFIJFCLA@BZCCL@BM;@PFCPLU?@A@
Z@LCCM@YDBZCHMCACDAFF@IFCAM? LUYAK FZ@AFIJS QQLFCCACYCBLAFIJSLDBZCHMQ>FCJ ACU
BF@CABHDHYZCBSADLFCDCCAIFCLA@BZCCL@BMK AMACDF/ALZDLUHIYCFHBAA/Z@V;@A@HB;YAFF@FIJZBCLYZCBSADDFCDACDFI
DBZCHDULOFK ?@AHLV;@IFCLA@BZCCL@BMK PL@AUSL/DJB37B;?@PLDK L@BDSAPL/@FMMJALL@DJCBHUQ

T/Z@VK AMACDF/ZDAFCJ ACUPEF@GABHDHE/SLLhL/AhA@DAAUBC@L/@ISL/PAZILFILi ?D\$@1/@PLDK L@HDUL@FK ?@AHU/@/A
IFCL:h@BZGL@NQ>FGLi AK YCL/?I/AIZ@UFJ @LUDBZCHIDUL@FK ?@AHU/@YFZ@UDDHC@h/?ABFZCU.@HG/@H/AIFCJ ACUBE@GABH
HUDCYFZ@UDDHC@h/?@CLEIC@IFC& QQLFCADHE/SLLhL/AhA@DAYFDD\CLUBC@LD?@ISL/YFZ@UDPAZI\_QCZBS/ASLLhL]
DFK LHK LDCIILCGLUHE/ADA~YFDHF@SLLhL/WJ FZCUHI@UHE/FIIDLAFISYFDHPL/A@U@LAHPPLAZCGL@MICZBZAHF@D\\ZHJ FZCU
@FUFIIDLAFSA@hLD?@DBZCHMPACZLDBAZDLU\MFISLGI ABHFCQQT/IZ@UBFZCU/ACDF/AHHK YMHE/SLLhL/SL/YFDHF@\MDLC@h/A@FISLG
BZGL@MI; YLBHU/HE/YLGFCK/DK ?CACMHE/SL/YFZ@UDHC@hQRS?DHWI/FI/SLU.hL/DFK LHK LDCIILCGLUHE/ADA~YCFI MSLU.hL]«
BFZCUFIILCALPA@AhLD?@HICK DFL/BFDHMLCU/FCLII?BL@M/\ZhL@LCACMI FZCU@BML; YFDCU/ADLIILBHPLCMAD
AUGLBASULhL/@H/\$ QQQ\_FCACDQECFI MSLU.hLDK AMCIDZCH@CFDDD?I/SL/BZGL@BMZDLUHE/SLU.hL/FLD@FM/LGFCK/DK ?CACMHF
ISL/BZGL@BM/@J S?BS/ISL/SLU.hLU/DBZCHD/DACA/LL@FK ?@AHLQ.

T/Z@VK AML@HG?@HI/FCJ ACUPF@CABIDHI/S71MHD?@PLDK L@ALi YFIXCA/CFK/F@/BZCL@BM/@H/A@FISLCQRS7DK AM@BCZLL DS7H@Mi YFIXCA/CFK/\$ QQQ\_FCCADHF/AIFCL:h@BZCL@BM/FCA/CFK/F@/AFCL:h@BZCL@BM/FAGFISLCARS7DHM/L FI/DAHHM/DFK LHK LDN@FJ @ADA<BCFDDSLL;hL]«/J ?CZH@UH#/CLZBL/FCA/CK ?@AHALi YFIXCA/HASL/BZCL@BM/SAMDDFCJ/A@U ?@CLADALi YFIXCA/HASL/BZCL@BM/SAMDDFCJ/A@U ?@CLADALi YFIXCA/HASL/BZCL@BM/SAMDDFCJ/A@U ?@CLADALi YFIXCA/HASL/BZCL@BM/SAMDYZCBSADLJ/K ZBS/AD7/A1Z@USAU/DCV/ADBZCHM/LL@FK ?@AHU/?@F@/BZCL@BM/A@U YZCBSADLJ/A@L; ZPAC@MDBZCHM/L@FK ?@AHU/?@A@FISLCQT/Z@UK AMBCFDDSLLhL/HD\$ QQQ\_FCAGLi YFIXCA/@FCLCHF/ABS7PL ACLYCD\_@AHPL/J L:\hSHU/K ?\FI/SL/K A\FCBZCL@BAD?@HD\L@SK ACM;@Li /AQUFCHH/BFPLCA@Z@LCJ L:\hSHBFZ@HMFCALhF@Li YFIXCA/?@HDYFCHFCFQD\_GTDDSLLhLDYCFHB/AAA?@DFDDDCLDZCH@M/FK/ACUBC@L/?@\SL/SLLhLUBZCCL@BM/\ZHJ ?CBAZD/A IZ@UH/ADDYK L/\SL/ZDMF/ACBSAFF@D?@\SL/PAZL/FI/\SL/BZCCL@BM/MZCBSADDQ

CZBIDIZZZD.FIZZGL@BMK A@ALK L@ADKAHHADDI ZCULYL@JF@A@ALPDQDDNZZ@A@AM;@hZZGL@BMPAZIDQDZGL@BM K A@ALK L@ADKAHHADK AMZ\DA@PACMBSA@hL/AIZ@JD@PLDK L@ALi YFIZGAHBSA@hL/@BZGL@BMLi BSA@hL/AHDA@JAFZQU GLDCA@CFDDDH/AIZ@J7/BZGL@BADLF@FMLGFCK/ADA@ALPDGA@BBYAHDQDFCLI AK YCL/1/ABZGL@BMDPAZLAFD/AAAHK L J SL@AIZ@JSAL/SULhLU/HDYFDHF@\MDLCZ@h/SAABZGL@BM@Li BSA@hL/FCLFCACD/BL/Z@JJ FZCL/@FMAGHBYAHL/@ISL BZGL@BMDAYYGLB?HF@QN/AIZ@JSULhLDBZGL@BMLi YFIZGL@BM@Li BSA@hL/FCLFCACD/BL/Z@JJ FZCL/@FMAGHBYAHL/@ISL BZGL@BMDAYYGLB?HF@QN/AIZ@JSULhLDBZGL@BMLi YFIZGL@BMDLF@FHK FPL/@HA@LK QDK ZAGGM/1/AIZ@J/@BGADD/HDLi YFIZGL#BMFCLA@BZGL@BMA@J/SAABZGL@BMPAZIJLBZ@LD/SLAZ@JJ ZCCLAC; L/ACFDQDFCLA@BMCA@DAFF@D/@PFCPL/SL CDJ/SAAA@BYAHUJBZGL@BMCA@DAFF@D/@FCL/ABZCHIGMYGLJBHLJ/AQJ/SAAAIZ@LDSLLh?@JJCCAHADAJSLAI YCAFF@FL/AIFGLA@BZGL@BMFGJ AGJBF@CAHBQT BJ L/DL ZCCF?@h\M

LABS/FISICAFCAJ ?IS/BZ/CL@BMIZHZCLD Li BSACHL/CAHLD/\ZHK AMOFHCLICLBH	OFCIFCI ACUBF@CABHAQDZCCC AFISLCIABHICOISAAAIILBASL	ÆMIZEZOLDAQUFYEFQDPA PAZZLÆVAIZQUD?@PLDEKLU	ZIDBA@\l/liYlBHIJHF/BF(GLC) @HBQT/BZ(GL@BWSLLhL)/IFC/LiA	HH/J ?HS K YCL]
	-			

RSIAFCBIDAQUCK AMF@OGhAGARASIAZQUY@PLDK L@HZ@IZHGDBF@GABHDFYAF@YAQUDI AYDK AMALASAQHLUAD GhZQHFQMAH.@BIDYLCK AQ

RSLAD ZAUK LÆÐIFG ZACIÆÐAÐFØÐVAÐ ÞZGHÐUZÆÐUK LÆÐBFK YAÐMK AMCK ÐÐSLAÐ HÆÐHÐU SÆSVATZÆUK AMLÆÐGÆÐF IZÍÐUÐ FYÐFÆÐFÆÐ FÆÐUÐ VÆÐUFGI AGUÐFÆÐÐÐÐ

";" L°! /&% ¿Lff#, It/\@YZGSAD@YATZIGLDBF@GABHISL/\ZMCA\GLDHI/YZGSAD/ATM BITUZ@LGM@Y@DGZK L@AAAAM BITUZ@LGM@Y@DGZK L@AAAAM BITUZ@LGM@Y@DGZK L@AAAAM BITUZ@LGM@Y@DGZK L@AAAAM BITUZ@HGABHIAQUDGCA\GLDHI/DCAAM BITUZ@LGM@Y@DGZK L@AAAAM BITUZ@HGABHIAQUDBF@GABHIAQUDGCAAM BITUZ@HGABHIAQUDGCAAM BITUZ@HGABHIAQUDGCAAM BITUZ@HGABHIAQUDGCAAM BITUZ@HAAAM BITUZ@HABHIAQUDGCAAM AHQAAAM BITUZ@HABHIAQUDGCAAM AHQAAQUACUT@HABHIAQUDGCAAM AHQAADUUF@BFK K FUHIDF@BFK K FUHIDP@Li IDWF@IZ@UDBA#DUNFK K FUHID BITU BITUZ@HGABHIAQUAGAADUUF@BFK K FUHIDF@BFK K FUHIDP@Li IDWF@IZ@UDBA#DUNFGCAAM UNFQCAU IDFI/DBZCHIDYCBIDY@BFK K FUHIDP@BFK K FUHIDP@Li IDDIF@IZ@UDBA#DUNFGCAAM UNFGCAAM UNFGC

RSLPAZI/FI/AIZEGLDEF@GABAH@UDHF/@BGAD/A@VUBGAD/@HA@UK/J ?ES/SLPACZI/FI/HDZ@UGM@Y@DGZK L@Q
RSLGIFGLYZGSAD@MZEGCDEF@GABHDJ ?CCH@UHF/@BGAD/AIZ@UDLi YFDZGAHFAYFDHPL/A@U@LAHPLYCBLACZBEAFF@D@ISL
Z@UGM@Y/@DGZK L@HK ZBS/AD7I/J6SAUYZGSADLUSI/Z@UGM@Y/@DGZK L@AUZGBBGAQ SL@AIZ@UDGDAIZEGCDBF@GABHY\M
BF@GADHSI/PAZI/FI/HDIZEGCDYFDFF@J ?CCH@UHF/K FPL/@AUGBF@BF@BGGAMHASI/K ANLAFGASI/Z@UGM@Y@DGZK L@Q
OLCZ@MZEGCDBF@GABHHYSLGIFGLJJ ?CCH@UHF/FIIDJA\FISYFDHPL/A@U@LAHPL/K ANLAYCBI/BSA@hDJ/K ZBS/AD7I/SL
Z@UGM@Y/@DGZK L@ASAU\LL@DFCLQ

RSLYZOSADCECTLCCEFLATZECOBE CHARECCAPTYFF OF CANTEZCOBE CHAREADOSTOCK. ZCOUTE LCEPCOTAMIFCES L
ZCOUTCMON/CONTROLLAR CESSADEND HELK LONCEL/ADAYYCBA CL/ZCOUDES LEFCOBENDS LCUZCETZES LAUCELCAMONAND
C FJ LPLGA FESASILYZOSADCACUDICICACIA. ZCOUTE LLYFDH-SCHACK AGAO JI ASANTZECODA GALDACTORO CANTALLA
G FI LPLGA FESASILYZOSADCACUDICICACIA. ZCOUTE LLYFDH-SCHACK AGAO JI ASANTZECODA GALDACTORO CANTALLA
G FI LPLGA FESASILYZOSADCACUDICICACIA. ZCOUTE LLYFDH-SCHACK AGAO JI ASANTZECODA GALDACTORO CANTALLA
G FI LPLGA FESASILYZOSADICACIA
G FI LPLGA FOR LOCALIZACIA
G FI LPLGA FOR LOCALIZACIA
G FI LPLGA FI LPLGA FOR LOCALIZACIA
G FI LPLGA FI LPLGA

T (SFZhS/IZEGDL) BSACH DH. Q.CACMFYLCHH.DK ?CACM@ISL/\$ @HU/CHHDAQUA\(FAU)/FC.H@IZEGDL) BSACH DK AM IFCEJ /HAL?CH/IDHELK L@H/AQUK ACh?@YCFEL ZGDISA/ACL/UTILG.@I/FK /SFDI/FC\$ QQQ; BSACH DQ>ZEGDBF@GABHDHALLU FZHDU/ISL/\$ @HU/CHHDK AM@FCPL/ABCAC@AYK LBSA@IX /FCALCHU/HZAC@HLDAQUK AM@PFCPL/hGLAHGCDMFI/CFDDISA@ \$ QQHALLUBF@GABHD/@BZU?@YYFH@PACMhGLAHGCDMFI/CFDDDUZL/HF/@FCPL@BMFI/AIZEGD\(FNLQ)L BSACHLK LK \LG/FGFISLCYACHUSA/K AMFJ L/?@PACFCPACAHF@K ACh?@HF/AIZeQQmLBAZD/?@PACW hLSAC/FK UZ

@PFCATCHUFIASI.Z@LQM@Y@HZK L@HA@USLAHK LALK A@@YZ@HZLI YCAF@FIASIAF@GABHJ SBS/K AM@FWIIIBADBZCHM YCBLDISLAWK L/J AWWK YLGIBABFGLCAF@K AMACF/GIZCHGFK /UIILC@YCPLCDFI/LK A@U@HSIAZBGDK ACNIHA@UBLDBZCHLDBZCHLDBZCHLDBZCHLDK ACNIHAGFCCLDCAPACZIASA@HSLABZCHLD

>ZHICLDEF@GABHDF@S QQS FPLC@K L@ADBZCHLDSTD#CBACMSAPL/LABHLU#LA@?@BCAD\_FCU\_BCAD\_/@?@HICLDACAHD/@A
K A@CADK ?CAZHI/ISLK A@CA@J SZBSASLZ@LCCM@YS QQS FPLC@K L@ADBZCHLDCLABHLURF/ISL/LI HI@HSFJ LPLC/ISAAAMZ@U
L@HICD?@#AZBSAZHZCDBF@GABHD/ISL/PAZI\_FI/ISLDAZHZCDBF@GABHDJ ?CO@FJPACM?@UZUBHYCFYFCHF@#BASL/PAZI\_FI/ISLAZ@U[D
SFCJ@hDFI/S QQS FPLC@K L@ADBZCHIDQRSZD/ISL/A@BBYAHUDYCLAU\LH LL@ISL/YCBL/FI/ISLAZHZCDBF@GABHA@U/SLSLLhLU
DBZCHIMK AM\LAJHICHUAZI\_HUAIILCL@BD?@ISL/@AHZCAFI/ISLK AN\LHDQRSLDYCLAU/ACF/K AM\LAJHICHUAMJAILCL@BD?@
?@HACA@UPACATP@K ACh?@CL>Z?CLK L@HD/SI.C?>Z?UHMFI/YBS/K ACN\_HDA@U/SL/YACHBYAHF@FI/DIBZCAHCD?@IYBS/K ACN\_HDQ

6, %:!t/mMyzcsaD@vAyzifyff@isl/yzcsaD.cf\lar@isl.chshwziffusl.f\chaff@atfu.ccisl.fyff@dz@l.com@isl.chshwziffusl.f\chaff@atfu.ccisl.fyff@dz@l.com@isl.chshwziffusl.fyct.gak.ch.lavci.fyff@wift.gad.com@isl.cfyff@ya.cf.gak.ch.lavci.fyff@wift.gad.com@isl.cfyff@ya.cf.gak.ch.lavci.fyff@wift.gad.com@isl.cfyff@ya.cf.gak.ch.lavci.gak.ch.lavci.fyff@wift.gad.com@isl.cfyff@ya.cf.gad.com.com.cf.gad.cf.gad.cf.g

RSL/\ZNIQFI/AHYBACYZHFYHF@BA@Li YLBHHYJLAC;\L/AhA@JASI/Z@LLQM@Y@HZKLQHDYGBI/IAQDDX\DHAGHAQDQ

BF@GANHDYCBL/K FPLDZYJ ACUFCALFJ @J ACUK FCLASA@ISL/CK 74@Ah?PL@UAVQ-@PFCARCAGAJ.@h/UAVDJ SL@ISL/YCBL
ICZBZARF@CK 74DYLASSLUFCARGAJ.@h/SACHD/K YFDLJ/74K AM\L/K YFDD\C/H/L@HC?@H/@LJ /YFDHF@DFCBGFD/FZHL 7DAGh
YFDHF@DQUASL/K AN\JAFCARF@GABHDOGFH/3 ZZU\LBAZD/FL/YCBL/YCBL/ATF@CK 74DFCFISLCJ 7DL/74BFZCUYCLPL@AYCFK YH
C\$ ZZUNF@FL/Z@APFCA\CLYFDHF@D/AQUYFHI@HACMBFZCU/CL> ZZU/AMZ@UHF/BF@P@ZL/H/SFCU/AYFDHF@Z@HZULCPLCMFG
LI YZNF@CLACUDDFUBSAGhLD/@7HDPAZLO

pFK\?@LYYFDHF@Y@PFCLYZGSAD@\A@UJ CH@\FYHF@Y@BFK\?@HF@J ASLASS/FISLGFC?@BFK\?@HF@J ASIZEZGLDFC?FGI ALVEF@HABHIJHB/ALÏZDHSLCZDWA@UGLEZ@BSACABHICDHBDFL/ISLFPLCACYFDHF@Q>FCI.i AK YCLJYZGSAD@\AYZJFYHF@A@UJ CH@\ABACFYHF@F@ISLDWKLZ@LGW@b/@DHZKL@HJ FZCUBF@HZBHABFK\?@LUYFDHF@J SFDLCZDWA@UGLEZ@BSACABHICDHBDAGLDWK?ACHWDLCZ@\AIZEZGDBF@HABHQT @FISLCYFDD\CZBFWBDAGLDWK?ACHWDLCZ@\ABACCFYHF@ABACCFYHF@AFACFYHF@AFACFYHF@AFACFYHF@AFACFYHF@AFACFYHF@Z@ISLZYDDWFLASUZDWFLASUZDWFLASUZDWFLASUZDWFLASUZDWFLASUZDWFLASUZDWFLASUZDWBACCFYHF@?@ISLZHCADABHF@BFDHDA@UKAWLLDJHSLMGLDZGH@STASLCHGAQDABHF@BFDHDA@UKAWLLKFGLZUHIFZGHHFYL@A@UBCFDLFZHQ

T/Z@JK AMACE/ ZMA@JDLCEYHF@DF@DI AYDNDI AYHF@DYJ S?BS/ACI/hL@LCACMFYHF@DF@?@HICDDCAHI/DI AYDQT @FYHF@F@ADI AY/hPLDAYACHMSL/ChSHWZJAFHASL/F\ChAFF@AHI/L@HC?@H/A@J/DI AY/AhCIJK L@AFCHI/I HI@J/DSFCHI@BA@BLCFG K FUIMA@LI TH@VBF@GBBABJAAADH BI BUWH/@ISL/ZBCC/@LI BSA@hL/FCAYCIK ZK Q± LYL@U?@YF@ISL/HCK DFI/ISL/YACHBZCAC FYHF@AhCIJK L@HATZ@J/J ?CChL@LCACM@BZCAAhCLAHCULhCI\_FI/CDN/J SL@/HJ CHDWDCDXA@FYHF@F@ADI AY/ISA@/HJ ?CC ?@BZCJ SL@/HYZGBSADDA@FYHF@F@ADI AY/ISLAWAHJ ?CC ?@BZCJ SL@/HYZGBSADDA@FYHF@F@ADI AY/ISLAWAHJ ?CC ?@BZCJ SL@/HYZGBSADDA@FYHF@F@ADI AY/IJCDNOFD@YF@MISL/AK FZ@JFI/ISL YCIK ?ZK/JBADYAU/DSFZCJ/HLBZL/HJCHJSL/FYHF@LI YYCI/Z@LI LBDJJQC FJ LPLQ/J SL@/ATZ@JJ CHDA@FYHF@F@ADI AY/JZ@JJ CHDA@FYHF@F@ADI AY/JZ@JJ CALDA@FYHF@F@ADI AY/JF@JBJZ/Z@JJ CM/@hJA@FYHF@F@ADI AY/G SLISLCAMZ@JJ ZCV/LADISL/CDNFI/Z@AFFCA\CABA@hD/@JSL/YCDJJAHLF@JSL/Z@LJCM@h?@HJDJAHADI AY/Q SLISLCAMZ@JDZD\_FI/FYHF@DF@DJ AYDJ ?CC\LYDBBJDDZC@JZGSLC@h/HD/@PLDJK L@HF\YGJBHPL/J ?CC ULYL@JF@JSL/ALPDJCDA\?CHMHYGJUBHBFGJBHOMI SLISLCBLGHA@HMIDFI/@PLDJK L@HDACL/CN.CMHYGFUZBL/hCLAHGCJHZ@D ISA@FISLC@PLDJK L@HQ-YHF@DF@DJ AYDK AM/@PFCPL/CDNDDK ?CACHH/JSFDJJJDJL/LEJJ /@«OJ AY/T hCLIK L@HQ-YHF@DF@DJ AYDK AM/@PFCPL/CDNDDK ?CACHH/JSFDJJJDJL/LEJJ /@«OJ AY/T hCLIK L@HQ

mLBAZDASLQAQKACKAHUYZK\LGFIANYLDFIZI BSACHLGALLUFYAF@DBF@GBHIZADCN.QMSAASLAMQUAQU;LU BF@GBHDAPACA\QZI 7CZEFIK AHSATZ@QDBZQQL@AFGACABYAHUZ@PLDIK L@HDLI ABGWQTAZ@UK AM@PLDIA@FYAF@DBF@GBHD \ADUF@DBZCHLDI 7SZUTILQ@ADYLQDK AZCHLDYFGFISLGBSACABHGDABDIGFKASLADBZCHLD?@I S?BSASLAZ@UHYZBACM ?@PLDHYJ S?BSZ@PF@LDACDNISAASLAFYAF@DYFDHF@I 7CZ@FIAGBSNISLAYLQFCK A@BLAFIASLAZ@UDFISLG?@PLDIK L@HDQ

(rfl,/4. L°°' °ž.!t/OJ AY/AhGLIK L@HD/AG/H FCYAGHUBF@GABHDL@HGLU/@ L@71 L@HDLi ABHGM /@mL /AIZ@\ce @A@UBGF

- Ž~~v\*~^Žz)°!;'°ž\_!/K LA@AQM@PLDIK L@H\$AHBA@FIA\LIFCUFCUDYFDUFI/@BZCGL@K ANLIFF@UFF@D@DPL@BAC@UAZUANDFCCDDJ 75FZH\$LDACLFCUDYFDHF@Dh@1BAQQMB\$Aqh?@M\$LK ANLIPAZLFI/I\$L/@PLDIK L@QL 711BZCHM@DLCCQh/FCUDYFDQh/FI/CC3 Z7U7@PLDIK L@HDK AMCUDZH@AK(FDDFCK AM\LBFDQMHF/AIZ@UQMC3 Z7U7DBZCHIDK AM?@BZULAXXCLYCB\$AD/AhCLIK L@HDK AHZCQh/?@K FCLA\$A@DPL@UANDJ 73FZHULK A@UCLUK YHF@1LAHZCD/WX—Rp/FYHF@DAGUBLJAA@FI\$LCULCPAPPLD/AXXYCPAHLYCBLK L@HJ/AKXDBZCHIDHAULUF@K ANLHDAQULI BSAQhLDJ 735/DQZBHZCAZBF@DQAQUMX (FA@YACHBYAFF@D)
- Š @LCASLAZYLOPDF@FI/SLMFAQVFI/RCZDHLD/A>?LCHAAZ@QDALPALCBADXADASLAC ZZUHMFI/AAZ@QDX@PLDK L@HD A@UK F@HFDASLA: HI@AFI/AAZ@QDXCC ZZV:@PLDK L@HDQ
- O ACTZDK ANLIHMAJ@YAQU/@PLDK L@&DLBIBIBIABHFDK AM\LÆF@DLGU/@VLHGK ?@@YSL/& ZUHMFI/AIZQUD
  ?@PLDK L@BY@BCZU@h}\ZHÆFHCK ?HUHHANXISL/i ?DH@BL/FI/A@ABHPL/HAU?@YK ANLIHWXISL/@AZGJ/FI/SL/DBZCHMAQUSL
  K ANLH@J S?BS/HMALDY&XISL/@CK\LG\UPLODHYAQU/ ZACHMFI/LAGQDAQUY(FD/LBHPL/YZ@SADQD?@ISL/K ANLHWALJ/WXX
  ISL/G\_> ZL@BYPFCZK LJ/AQUPFCAHCHMFI/HALL/AQUYCBL/> ZFHAHFQDYMX\?U-ADVDXLALDYWXLAHDFI/DDYA@L/AQUK AZCHNYWX
  ULK AQUYYZHFCHIQUCILAZGDYAQUWXCDMFBHFQDF@HAU?@YFCHAAQDLCG@Y/SL/?@PLDK L@Q)
- >7LCHMBCADDI 1.DBLGA@@PLDHK L@HDAD7CC Z7J\ADJVZYF@ISLDJBCHC@Q>7LCHMADF/K F@HFQDI FCBLGA@@K ANLHI HQAJ@YA@V@PLDHK L@HDXLBI BRI PL@HDISAHK AMBAZDJ.>7LCHMHZGLd PAZAHI/A@@PLDHK L@HDCC Z7JHMDAHZDA@VK AMCAUHI/A@ @PLDHK L@HJZAYBADDI 1.JVAD7CC Z7JQwAJJJHF@/>7LCHMZD DAHS7CLEYACHMHZADDDNI 78JASIJCC Z7JHMBCADDI BAHF@DFIJSL IZ@UD?@PLDHK L@HJZJ S7BS/@BCZULDBABZCAH@YJSLJHK L/HF/DLCCA@VDLHHC/ADXLBI 1.JVD; L/YFDHF@?@AYACHBZCAC?@PLDHK L@H J 78SFZJHSL/DACJOH@I BAQHCMBSA@h?@YJSLJK ANJJPACZIJFIJSL/@PLDHK L@HQ)
- ŽZ#L°fl°Z./~%)°ŁŻ' °Ž\_/+°Ł CRSL/HTMCYZ\CBUL\\FI/ISL/\$@HU/OMHDAQUFISLCBFZQQCLD/AFZQUISL/hCF\L/AD/AYLQBLQH
  FI/hCFDUFK IDBYCFUZB/SADhCFJ @CAY?UMDQBL/SL\\Lh?@@dvFI/ISL/^``d/?@AGB/AZUFJ @ZGQT CSFZhS\S?hS\UL\\HCPLQDUF
  @FI/ABLDACKM@UBAHLFCBAZD/LBF@FK ?BYCF\CK D/ISLMK AMBCLAHLBLCM@DMDHK ?B\CDND7/JFZQUUL\\HK AQALIK LQH
  YCAB-BEDACL/@FI/IK YCK LQHILQ

T/S?IS/@ATF@AZUL\HIPLZK AM@BGAD/K AN LMYCDYGDHF/K LLLHFPLŒK L@HZ@J@Y@LUD/J S?BS/K AMCCPL/L\HBFDH S?ISLGA@JBAZD/ABFZ@GMHF/DLCAUJAF@AZUL\HBSLGL\M@BGAD@YGL?@ABB@YCDNQT/S?IS/@ATF@AZUL\HAGF/CATDDBF@BL@D ISAHAHFPLŒK L@HJ ?CO@FH/L/A\C/HF/K AN\_YC@BYAZFC?@HGDNYANK L@HDJ SLØISLMAG/JZLQWISLJ FCDHBADL/Z@YDA@A\CLUL\HIPLDBA@UBC@JASL/PAZAFF@FI/BZGL@BAD/A@JBA@YGPL@HAAHFPLŒK L@HJGK/K YCK L@H@MJILBAPI/BFZ@HGBNBCBAC ITBAZYFCBM@IBF@FK ?BYJ @BJC@DQ

CHAQUAGU'' ÆFFQDJ AHQHDOLOPBLDSADY. 1915LYADHYGFJ LGLUYHDGFQH: CHACK / IFPLGL: HOPBGLUH/CHAHQRSL KANLHYCBLDAQUAYLCDFUDBYCHIDDXYYFGHUV MISLAZCZIAHS/AQUBGLUH/FIASL/SQQQS FPLQAK LQHK AMVL/ALPLQDQMAII BHUU MOHAQUAGU'' ÆFFQDJ AHQHDOLOPBLDUBDFQDHE/LFJ @HGULASL/GGHCHICK/DFPLGL: HOBGLUH/CAHQHYFIASL/S @HUVCHAHDQ

ŽZ: ``{``'(``#" L`; ``!/ACL/@DGZK L@HDJ SFDLYCBLDACL/@U; LUHHASLYCBLDFI/FISLQDBZCHLDYDBZCHLDY@U; LDJFCFISLG I?@A@B?AC/@UBAHFODA@U; LUNDBZCHLDHAYBACAY\\ZHAFHAD AND/ACL/U\NDBZCHLDFCALLYFDHDJ SFDL/PACZLDAHK AZICHNFG BFZYF@CAHD/ACL/UHICK ?@LU\MCLILCL@BLAH/ADYLB1?BY@DGZK L@HDAHDHBJFCK LADZCLQ

V@U.i\_LUNDBZCHILDACEF/@BZUL/BFK\_K\_LCB?ACYAYLC/BLCHI?BAHIDFI/ULYFDH/YA@UFISLCI?I\_LU:@BFK\_L/DBZCHILDU\_SFDL/PAZLDAH K\_AHZCHMFCBFZYF@?@HCLDMCAHDACI/ULHCK\_?@LU\MCLILCL@BL/HI/SL/CLHZC@DFI/

DEZCHMK AM\LF\ChAHUHEYAMACEGYAGFUSLALKTHOATFØL: YLØD/AQVABFØDUCA\CYLCFUK AMLCAYD.\LH LLØISLAK I/H UB?UDHF/DLNCLKTHOATFØAQVISLAK I/HK AM\LYLCK ?HHUHF/DLCA/DEZCHMZQUCAØLIILBPPL/CLKTHOAHIK LØQN] UZC®MYBS/AYLCFU/ALPLOD/K AN\HPF@UHF@DI LG/HF/UPLGY/HSL/SFCLLCK ?hSHF\HAØA/CDMAPFCA\C/YCH/ASAØYCLPA/CU J SLØ7HUB?UU/HF/DUN/CLKTHOATFØFI/ISL/DEZCHAQ

Z@LCCM@\/@PLDKL@ABFK YA@MCPLG/YZBS/ADYFCHFCF/K A@A\LKL@ALLDA@UFYLCAF@\/LYL@DDQ>LDA@U.i YL@DD?@BZCGLU
?@JCLBGM\MATZ@U/ADACLDXCFT/HD?@PLDKL@A@\SACLDFT/F@JFCK FCL/FISLC?@PLDKL@ABFK YA@LDAL@CACMACL/CLLCGLUHF
ADoAB Z?CLUZ@ULDA@U.i YL@DD/A@UK AMAYYLAGADADLYACAHLC@J/HK/@AMZ@JFDYCFD/LBHZDILLAA\CQ>FCBLCHA@
?@PLDKL@ABFK YA@LD/YZBS/ADm±pDJ/SLDJ/Li YL@DDK AM\L/Dh@TBA@QpLCHA@HWLDFT/@PLDKL@ABFK YA@LD/YZBS/AD
BCFDLH\_@U/@PLDKL@ABFK YA@LD/YDYL/AT?LU/@X\\LGFT/DSACLDHSAHGALLF@ADHBWLi BSACALFCFPLGHSL&FZ@HGAHA
YCLK?ZK/FGAU/DBFZ@HH/SL?CF ToQ-ISLODACLABF@P@ZFZDWFIILGU/AHT To|\\ZHK AMACDF\LAGALLU/?@HSI/DBF@UACMK ACNLQ

RSI/DBZCHIDFI/BGDLH\_@UZ@DK AM\L/CPLCAHLUQT DA/CLIZGI/MIZ@UK AM\L/@UGLBGMLi YFDL/HE/CPLCAHL/BGGZhS/A@?@PLDK L@A@DBZCHIDQT @?@PLDK L@A@DBZCHIDFI/BGDLH\_@UZ@UDKSAHZD/CCPLCAHL/K AMLi YFDL/AIZ@UHE/S?hSLG PFCAHCHA@ISL/K ANLHPAZI/FI/YBB/DBZCHID/A@USL/YFDD\?CHAISAHSL/IZ@UDG@hdHCK/CLH/C@DF@YYB/DBZCHID/I ?CC\L UK ?@TSLUQ

T/Z@UDA\?CHMH/?@PLDA?@DBZCHLDFI/FISLC??@PLDK L@ABFK YA@LDK AM\LCK ?HU\MILLCACDBZCHLDCAJ DQRF/ISL Li H@AAIZ@UAB Z?QDDBZCHUD?DYLU\MZ@AI?CAHU/?@PLDK L@ABFK YA@LD/ISL/T UP?DQDABBLDXHF/?@FCK AHF@QLAQQ?@h DZBS/Z@UQM@MZ@UDYFCHFCF/K AM\LCK ?HU/AQVIZ\YBAHF/IZBS/IZ@UDYFCB?IDQLAQQ?@vU?BGFDZQ./FI/Z@USFQ.?@hDQ

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YFCBILDYJ S?BS/K AMUJILLQIGFK/JSL/T UP?DJQDYFCBILDYK AMAYYOMHI/JSAHZ@UJ/DZ\ŸLBHHF/AYYCBA\CL/QJ Q

RSL/T UP?DLGFGANZ\cAUP?DLGK AVA\L/GDXF@D\G/AFGISLYGABLK L@AFI/YFGHFGF/DBZGH\DHA@ABHF@DIFGFISLG/@PLDHK L@H BFK YA@LDA@U/?@PLDHK L@AABBFZ@HDIFGJ S?BS/A/BADFG/HD/AII?CAHDSAPL/!@PLDHK L@AUDBGLHF@Q

#### ?@PLDHK L@HALP?BL/HF/HSL/IZ@UDQ

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  ?@XZLLASFD.ASAAADDDA@ISLA: LBZIF@/BCLAZ@h/AQUDLHECK L@AFL/DBZCAIDHAQDBIF@J/ADJ LCCADFISLC@BZLL@AC
  IZ@BIF@DX@BZU@h/\ZM@FMCK AHUHH/BFK K Z@BAIF@DLOPBDDCAHUHHMAALA: LBZIF@/FCLLGGZIA@VAQUACHGASK B
  HAU@h/YFDdHALAK AHS?@h/L: BSA@hLFLK LDDAhDAK F@h\GFN.CDFCLLACCD/BZDHUAQDAQU/@DHZIF@D/AQUSL/ZDAFI
  LCBHF@BBF@ZK AFF@AQUALIXK AFF@FI/@DHZIF@ACHALDX)
- u°ž°\*~/%O°/4°)\*!°ŁŁ⁄RSL/TUP?DLQDFG?HDAI?C?AHDN.i YL@DDC?NLGMJ FZCL/\L?@BCLADJJ/1/A\$ILMAHHK YHJJ/HB/hL@LCAHL ISID/AUJIF@AC\GNLQAL/AQUUD.ABS/YGUZBHDAQUD.QPBIDISGFZhS/ISI.QZFJ @LIIFGHD/FQ7/ISI.MYAZUFGISI.D.\GFN.QAL/AQU QDLABS/YGFUZBHDFCDLP/BLDJ ?BMSL?GFJ @QLDFZGBLDQRSLQ1FQL/A@LBFQFK ?B/@BLQ4PL/1i ?DHDFCFSL/T UP?DLQFC?HDA11?CAHD HEADLEBAFCOLEFK K LOVA\GFNLGUALC\ADLUF@ADV@HIDDA@GELP?@VISL\GFN.CA\LAQUIDLAGS\YGFUBHDAQUDLP?BLD CASLCHSAOFONSL/TUPIDGDFC/HDAI/CAHDAI/CAHDAI/CAHDDA/QUDI/ORGECP/QVK FDN APFCA\(LA): LBZHFQCRSL/TUPIDC/AQU/HDAI/CAHD K A@AhLASLAG.BL?YMFI/\CFN.CAhLAQUAD.AGS/YCFUZBHDAQUD.CP?BLDAQU/SL/YFHL@?PAZIFQBF@CBHD/SCFZhS/HD/pFK K 7DDF@S D.D ECFNCAK QRSL/pFK K 7DF@\$ DDECFNCAK/LIILBYPLCMcZ@Z@JCD/BFK K 7DF@DYAYU#I^CFNLQJJ SF/YCFPYLL^CFNLQAL/A@J CLD AGS/YCFUZBHD/AQUDUP/BLD/YQQBFK K 7DDFQ/DBFQ/DDFFQ/AQUL LBZHFQ/BFK K 7DDFQ/J S78S/BFPLQDISL/LL LBZHFQ/FI/AS/LL VXEBCZU?@VBC.ACA@BL/A@U/D.HRLK L@HK/A@U/A.G.D.AGBS/BSAChL|/J S?BS/DZDJU/HF/BFPLG/\GFN.GAhL/A@U/G.D.AGBS/YCFUZBHDA@U DLPBDQRSFDL/CFNLODSAPLBCLQABFK K 7DF@/ACCAGNLK LQADVABS/AppT X@YCABL/J 75/ASL/T UP7D.CAQVADVAI/CCAHDVMABS/FI ISFD\(FNLOXILGILVIE/ADppT\(FNLOXXXXDLEEPQ\\(FNLOXIFCILEZEQVAGAQAEEFQ\FQ\LSAGFUSLAZQUISLAGALQA ULDDASCFZhS/J S?ASASL/T UP?DAGF(?AHDAT?CAHDAK AMLI LBZHLMGAULDAGL/?@DGZBHLUHF/LI LBZHL/YFCHFCF/MGA@DABHF@DF@\LSACFT ISIAZQUD\ADLUF@ISIA ZACHMFIALI IBZHF@J ASFZHAQMBF@DULGHF@FI\(FNLCHL/AQUQLDAGS)Y(FUZBHDAQUDLGPRIDISIA)DT \GFN.CYGFPU.DQbFKK?DDF@DYAUHE/AbpT.\GFN.C?@BZU.\FIS/A@LiLBZHF@BFKK?DDF@A@UAG.DLABS/BSAGLL/A@U/JS?QL ISL/ppT/\GFN.CALBCLPIDISL/L@FOL/FKKK ADF@\/A/LHA@DISL/L IEZIF@BFKK ADF@A@U.ASLCBQLUADFCA@AX ADISL/LD AGS YFGFF@VACEFNEFJ@ADOFFINLFCAD XHF/AppT/YFFCK A?@AX@U/MLABS/ppT/GFN.CQOFINLFCACBQU/HDXBQU/HDXABBZK Z/AHUJ ?@ppT/YFFQXAL/ZDJUHE/YAMGDABS/LiYL@DDQA@DFKL/BADD/ISL/TUP?DCFG/HDAI?CAHDXAMOSZLDHSAHA\CFN\_GHSAHD/@FH AYAĞIMIF/AQMYACIBZCACHAQDABIF@YCFP?U./ADYLBI/BYCFYCI.LACMFCIS?QLYACHMYCFUZBJFCDLCP?BL|/JS?BS/JFZQJ/\LYACU/J?IS BOLUMBICFK/ASI/ppT/YFFCQRSI/ALK?@NEATF@FI/CFN.CAhI/AQUOD.ACSSYCFUZBHDAQUD.CPZEDZDZKAQAhIUND.YACAHIMICFK/ASI. HAUZOVU DNDVAQVIGAU LODSAPL/OF/OLD/FODX ZZHMI FCAUK ZODHCZOVASL/UD ABS/YCFhCAK |/ZOBZUZOVASL/YAMK LOM FCAUD ABS/Q RSL/T UPID/CFC/HDAT/CCAHD/AMAK LD/ZD/AMS/CUEYAGHMAHAGHAHCHH/TAB/CHAHZ/AMK L@HDHF/CDLAGS/YCFP/LCDQ/ SLG/A@ AhALHATTAD?PFCPLUMSL/AhhALHATTAJ FZCVK A?@AQPBQLUTTD?@A@ABBFZ@MSAMDDLhALHAUGFK/ISL/AhhALHATTGDYGFYCLMAM ADD HDAQUISIZADD HDFIZHDFISICABCALQHDAQUZDZISFDZBCALUHDHEYAMCAD ACBSYCFP?ULCDADZQDGZBHUYMISIZT UP?DZCFCZHD ALI CAHIDDO ZOSLOK FOLIZI SLOLMLOK 2DD OLZQULGAYYCBA (CAJ VBLOAZQ FIASL) (FN. CAHL/AQUOLD ABS YOFUZBIDAQUDLOP BLD ISAASI/TUPIDQFQABAI)QAHDQBLPI/AQAZQPDSLU/M/GFNQDFQASLQGJ Q?QAAAPLI/LASIQAQBFQQ BYFQJ AS/AYAGHZQGC HADABETF@FCADYAGFI/SL7QFPLCACOLOPELDQOFK L/FI/SLDL/\CFN.CA\L/AQU'CLDLABS/Y(FUZBHDFQDLP)ELDK AV\L/Y(FP/LLU'AH @F/ALUAF@ACBFDME/ISL/TUP/DLGFG/ADAI/?CAHDFGSAPL/@F/LiYCBJABFDMADFB/AHLU/J78/ISLKQA/ALUAF@/ISL/TUP/DLGFG/AD ALICANIDK AND, ZUDASAMAN (FN.CAVEPPUL/ADAIBA BAYEYCELAMAFCASTUEYAGAMYCFUZBAFCADOPBU/BLGAT@FI/J STBSABTUEYAGAM YCFUZBHDFCADLOPZEDK AM\LYCFPZLLU\MA\CFNLGSAHDØFHAYAGHNHF/AYAGHBZGAGHA@DBHF@A@VZDØFHBF@@LBHLUJ ?ISASL HA@DABH@h/CFNLGDFPLCACCDLCP?BLDQ
- 20°/4°) \*!°Ł%+°#!'%ZEL flx`z./\$Ł%#'!!t\@BF@QLBFF@J?\$A\$L/ACFBAFF@FI/ZQU\CFN.CA\LJA\$L/TUP?DCFC?#DAI?CAHD K. AN./A\FFU/A}\$JUHCK.?QAF@I\$A#\$LBFK.YL@DAF@YAUH\CFN.CDAQUUACD?DZCAF@\CL/; ISLCG ?@B1 LUHD?@A@

D.CP.B.DADDIMSI./T UPID.CFC/HDAI?CAHD?@HCK DFIASI.CXFPLCAC?@PLDK L@AG.DYF@D\?CHIDHF/AIZ@UFC/AQMFISI.CA?@PLDK L@ABFZ@HDFC/J S?BSASI./T UPID.CFC/HDAI?CAHDA AVSAPI.?@PLDK L@AJ.DBCLFF@DLGA@IZ@UDFC
@PLDK L@ABBFZ@HDK AMZD.\GFN.CAhLAFK K ?DDF@MF/AB Z?Q.\GFN.CAhLA@UQ.D.ABSYGUZHDA@UD.CPBDASAMACF\L@I?H
FISI.CAIZ@UDFC/ABBFZ@HDK A@AhLU\MISI./T UPID.CFC/HDAI?CAHD/AQU/GFN.PLOMIZ@UFC/?@PLDK L@ABBFZ@MZD.DISI.\GFN.CAhL
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YGFP?LDDFG\GFN.CDQN/SAQUFGACYAMK L@DAGL/ZDLJ/ASL/TUPIDGFGADAI/CAHD/AJAK LD/J ACBAZD./AIZ@UHF/YAMK FG.AFG
LI LBZFF@ISA@ISLAFJ LDABFK K ADF@CAHLAPAGA\GLAFK.ASL/\GFN.GYGFPJ.@I/QD.ABS/YGFUZBHDA@UDLP/BLDHASL/TUPIDGFG
HDAI/CAHD/FGASAAK AM\LAPAGA\GLAFK.AGFISLG\GFN.GQRSL/TUPIDQDFGADAI/CAHD/ULHGK ?@AF@HF/YAMFGGLDAGS
YGFUZBHDA@UDLP/BLDDLYACAHGMIJJ SFCMPFCZ@AGMF@ISL/TUPIDQDFGADAI/CAHD/YAGA@UK AM\L/I H@ULU/HF/AUJAFF@AC
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"ž'!/1 fižfl. °'/r "O Ž/O°/- "Ł% ° fiż/3 ž % t/RSL/T UPID CAQU/HDAI (ZAHDSAPL/LDA) CISLUYFCBI DAQUYCFBI L ZGD GLAHQNHI (CFN CANLAFK K 7DF@ZDD)@BFK Y ZAGBL/J 7.5/ISL/GLPID L/n ACN HD/@>?@AGB/AZV@DCZK L@HD± 7G.BHPL/?@HSL £ZCFYLA@\$ @F@/BFK K F@CMCI L GLUHH/AD/«n ?>V±/WW/AD/K Y GLK L@HU/@HSL/\$ @HU/> ?@NUFK /HSCFZhS/HSL/pF@LZBAFI mZD@DDOFZCBL/FFN/Y ZGDFI/HSL/\$ 3 />?@AGB/AZ/pF@LZBAFI ZISFCHM/MSL/>pT X/J SLGL/AYYCBA/CQ

>nj/s³/DQDYF@XCLFCK A@A\?@\YSLjET/A@VKAMUCLAHI/HDALK?@DQAFF@HF/AHS?CLEYAGMAUK?@DQAFFCHSLIABZHAFF@FI/SLYZGSADLFI/LiHC@AZGDAGS/A@VYANKL@HDH/GDAGSYCFP?UCQGET/ADDHDJ?CXLKA?@AZGD/@ABBFZ@HDAAAHS?CLEYAGMAULYFDHFCM@DHZHF@/SLCLY@HSL/@KLFI/>nj/s³/Q>nj/s³/YCFP?UDF@CJZDHAYXKKAMFI?VXXHSLYCFP?UCDYATUCFK/HSLjET@WXXHSLAHHACAKFZ@HSLMJLGLYATUFPLCAULY@DYLCFU@WXXHSL\L@LJHDAGUDLPHDGBL?PLU\M>nj/s³/@A@UVPXSFJ/HSL/HHACAKFZ@HD/L@HCFK/HSL/jET/BFKYAGDHF/HSL/CDAGS\ZUALHDDHFCHSAMICFU/@FH@YA@MG\AHLFGBAGMFPLCA/CDUZACIZ@DQKA@?@HSL/jETQ

VK YABHLUZQUD/CN/ASFD/AZQUDISAHYAGBYAH/@ppT/YFFCD/AHHK LD/J ?CK AN\_YAMK LQHDH:/A\GFN.GISAH@BZUL\FIS A@Li LBZIFF@BFK K ?DDF@AQUAQDDAGS/ASAGAL/\ZHZQCN./ppTDWFCJ S?BS/QLDAGS/ASAGALDK AM\LQLHA?QLU\MISL/ppT \GFN.GAQUBQUJHLUHHASL/ppT J/ADULDG?\LUA\FPLXJ\SL\\GFN.GJ ?CQQBC.?PL/DYACHHYAMK LQHDFGISLA i LBZIFF@BFK K ?DDF@ AQUSLADAGS/ASAGAL/AQUJ ?CCYCFK YHMQLK ?HSLADAGS/ASAGALAH/ASLA ET QFDDHD?@ISLA ET/AQL/ZDJJHI/DAYDMLI HCQAC QDAGS/ASFDHDBFQZK LU\MISLAZQDQ

V/SL/BFDDFLYAM@MFGLi HC@ACCD ABS/Li BLLUSL/AK FZ@A@HACMAMGLU/@GCAHF@HI/Z@D?@AM:PL@D@AHMMSL
TUPID.GFGADAIICAHDK AMBF@H@ZLAH/BSAGHASFD/IZ@DFG?@PLDK L@ABBFZ@HD\LMF@USL/@HACMAMGLU/AK FZ@A@
ABBFGLA@BLJ AS/n ?>VE/WBF@H@ZLAH/AB Z3GALi HC@ACCD ABS/FGASLAZ@DFG?@PLDK L@ABBFZ@HDZD@V/HDFJ @GDFZ@BLD
FGBLAD/HY/Z@SAD/Li HC@ACCD ABS/FGASFD/IZ@DFG?@PLDK L@ABBFZ@HDZ@PGASL/@Li WA@ZACCD ABS/\ZUNL@W/ADLHDIFG
D/LBA181Z@DGK A@?@ISL/j ET/AMSLA@VFVAYLCFU/ISLMK AM\L/FGCU/FPLGHF/SL/@Li WALCFU/HFIIDLM@Li WALAQDGD AGS
BSAGHDIFGASFD/IZ@DFGAL\AHU/H/SFD/IZ@DQ

>ZQUDK AQAHUV\M>nj/\$3/ISAHAQUJFQMM?IUY@BFK L/DBZGHIDI ?QQFHYAGBYAHI/QjETD\LBAZDJ?IUY@BFK L DBZCHIDHAU\ADUJFQDYQAUQASLGHSAQBFK K?DFQJYAQUISZDZQ\ZQUQAYSLJIEZHFQBFK K?DFQAQUQIDABS/BSAGHI DJK YQBHBAQRSLQIFQJ/>nj/\$3/AQVHDAI?QAHDSAPLJDA\QTSUJYFCBIDAQUYQFBLIZQDHIJQXQASAHIHQAQQIDABS HSAHDYAJUFGHSCFZhSjETDYQFIK AUJAPAQA\QJH/>nj/\$3/YFQHFCF/KAQAHUDHSAHKAQAHJ?IUY@BFK LIZQUDFG ?QPIDHK LQHABBFZQHDYQAQMKAQQUCABFQDDHQHI?HS/n?VUAQU/>pT/QLhZQAYFQDQ

brsladatifiasloep/alutiddlubfælædasaatlæaælæøaøj etak lesaætkahfyamifætidlæbs/j fzcu/latick ad/ic Zællæolbfø/dmafiaslolbzæhldei bsaghlatbafiab\_ak/mæubahænisaaslmi fzcu/efhlbfk k læulæfælk læahaædh æpidk læahpaddi sf/zdluaøj etahfyamifætidlæbs/aæu/(fnlæhlayefuzbhøæu/dpbb/fe/adbluaæbfæd/afæ J LOLAK LIÐRSLOLIFOLÍ/OLILOLÆBLDHF/«OLDLABS/BSACHLD/ADYAOFFI/ISLÍJ ET/K LESAÆIK/HF/DAHDIMIN ?>VE/WOL> Z?OLK LÆÐBAÆ/\L BFÆDULOLIV«BFK K 7DDFÆDAFFÆ/OLBFFÆ/^d\WXYZCYFDLDQ

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>(FK/AK L/HS/L/T UPID CFC/HDAIT?CAHDL@nAhLD?@\(FN.CAhLAHA@ABABAF@X) 7:5\(FN.CA\)\(GFNAC)\(GFNAC)\(CFNA

ABHP:HMBMBCZ:@ACCDDPFCAHCC/K ACNLHQ		
RZCEFPLCJ AHID	<u>^` ^^</u>	<u>^`^b</u>
o VE∕pFK K Z@BAHHHHHHHHH1111111111111111111111111111		
	 	_

RSL/PACAFF@?@o\E\@UZDGADEFCHFCFDYFCHFCF/AZC@FPLCCAHL/UZG@Y/HDKFDALBL@H?BACMLACJADISL/CLDZCAFI/CFJLG

			ELOBL@HAHL FI
	>711BAC22 LAG	± FCAG	TPLCAhL
> <u>Z@U</u>	<u>£@UU</u>	<u>TKFZ@</u> H	<u>- LHLDJHD</u>
	۸`۸`	b`k]l ¬a	`Qd¥
o VE/>?@A@B?ADEFCHFCF	<b>^` ^^</b>	¬k]l e^	`Qa¥
	v. vp	da]a	`Qa¥
	۸,٧,	e`]aaa	`Q´
o VE/¢ LACS/p ACL/EFCHFCF	۸`۸۸ ′	^¬_]l l _	`Q^¥
	v. vp (	^¬d]e^l	`Q^¥
	۸,٧, (	^ed]_¬l	`Qa¥
OVE VOUZD CADEF CHIF CF	<b>^` ^^</b>	l ^]` ke	`Qk¥
	v. vp	b^a]bkd	`Qe¥
	۸`۸`	bk`]l l ¬	` <b>(</b> )`¥
o VE/n AHICACDEFCHIFCF	۸`۸۸ ′	^e]l`d	`Qa¥
	v. vp	ke]`	`Qk¥
	۸`۸`	ae]^¬e	`Q_¥
OVE/RLBS@FGhMEFGHFCF	۸`۸۸	bad]d`^	`Qb¥
	v. vp 、	bka]^¬a	`Qb¥
	۸`۸`	^l b]b^a	`Q^¥
o VE/S HCHLDEFCHFCF	۸`۸۸	b`¬]`ed	`Qk¥
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RSL/ANCL\LGJ/DSFJ DISL/HTHACAK FZ@#FL\GFN.CA\L/BFK K 7DF@YAU\MSL/FGGFJ ?@MZ@UMMH/A@/AI?CAHLU\GFN.CAFG ISL/TBACMACMM.@UU/± LBLK\LCabJ/^`^^\p\^^\b\/A@U/^`^`QRSL/ANCL/ACDF/DSFJ DISL/AYYGFi ?K AHL/AK FZ@#FL/A\hQLhAHL\GFN.CAHU\\GFN.CADAYLGBL@#A\L/FI/SL/AYYGFi ?K AHL/AK FZ@#FL/A\hQLhAHL\GFN.CACAK FZ@#FI HCAQDAHT#@DIFCJ S78S/ISL/Z@UYAU\\GFN.CA\L/BFK K 7DDF@DADJ LCCAD/SL/YLGBL@#A\L/FI/GA@DAHF@DIJILBHU\\MA/Z@U ISGFZ\hS\/A@/AI?CAHU\\GFN.CJ/?@LABS/BADJ/FCHSL//TBACMIAGL@UU/± LBLK\LCabJ/^`^^QT II?CAHU\\GFN.CD/ACL/YAU/F@A BFK K 7DDF@\ADDQ

							ELOBL@HAHL
							FI /ThhŒhAHL
						ELOBL@HAhL	/± FCAG
						FI	/TKFZ@H
						ThhOLhAHL	ÆI.
	>7DBAC2 LA	G	TII?CAHLU			m <b>GFNLCA</b> hL	/m <b>GFNLCA</b> hL
<u>&gt;Z@UM</u> X	£@UU	<u>mFNLG</u>	<u>° 745</u>	pFK.	K ?DDF@D	pFKK7DDF@D	/RCA@DABHF@D
o VE∕pFK K Z@BAFF@OLCPÆLD EFCHFCF	^` ^^	>pn ™x	>nj∕©©p	,	b]b`a	kQl ¥	b`Ql¥
	٧, ٧٧	©ZK ?@Li	>nj⁄©©p	,	$\neg$ l	`Qk¥	bQ`¥
	v. vp	>pn	>nj⁄©©p	,	b]ekd		
	v. vp	©ZK ?@Li	>nj⁄©©p	,	^bk		
	٧, ٧,	>pn	>nj∕©©p	,	b]l ` l		
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o VE/pF@YK LC/± 7BCLHF@YCM EFCHFCF	۸, ۷۷	>pn ™x	>nj∕©©p	,	b]^^_	k⊕e¥	b` <b>©</b> e¥
21 Gm G1	٧, ٧٧	©ZK ?@Li <sup>v</sup>	™>nj⁄©©p	,	ab-	bQe¥	^Q´
	v. vp	>pn	>nj⁄©©p	,	e¬_		
	v. vp	©ZK ?@Li	>nj⁄©©p	,	bkl		
	٧, ٧,	>pn	>nj⁄©©p	,	da_		
	٧, ٧,	©ZK ?@Li	>nj⁄©©p	,	^b		

ELOBL@AANL
FI
/ThhOLhAHL
ELOBL@AANL
FI
/± FOCAG
FI
ThhOLhAHL
mOFN.CANL
pFKK.TDDF@D

> TBAC<sup>2</sup> LAG TII TAHU £@UU mFNG <u>° AS</u> pFKK TDF@D

<u>>Z@UM</u>X

ELOBL@HAHL FI /ThhOthAHL

ELOBL@HAhL FI ThhOLhAHL mOFNLOAhL

>7DBAC22 LAG

p*FK K ?DDF@*D

>Z@UMX

TBAC LAG TIITCAHU <u>£@UU mCFN.G ° 748</u>

p*FK K ?DF@*D

RSLAFCEJ ?@MANCADSFJ DISLACEN.CANLABFK K ?DDF@DISAHJ LGL/ACEBAHILAFCGLDLABS/FC/ACEN.CANLADJCP?BLDIFCISL H LCPLK F@S/MCFUN@UU/OLYHK \LCa`V^`^^Q

/ /TV C7@LACT

> <u>Z@U</u>	RJ LŒL⁄n F <b>@S</b> <u>ELÆU£@UU</u>	pFKKZQAFI pFKKZDXFQD TCCFBAHLU IFCjLDLABSAFG mCFNLCALL CLCPBLDVX
o VE/pFK K Z@BAHF@OLOP:BLDEFCHFCF	OLYHK\LGa`}^`^^ ´	a]k_¬
OVE/PF@XKLC#2DBIHF@AMEFOHFCF	OLYHK\LGa`}^`^^	¬ <u> </u> ^k
o VE/pF@ZK LC/CHAYCLDEFGHFCF	OLYHK\LGa`]^`^^	ba]dkd
OVE/£@LChMEFCHFCF	OLYHK\LGa`]^`^^	ka]^d¬
o VE/>?@A@B?ADEFCHFCF	OLYHK\LGa`}^`^^	_L`^
o VE/¢ LACS/p ACL/EFCHFCF	OLYHK\LGa`}^`^^	kd]`¬k
O VE/VELZINGADZEFOHFCF	OLYHK\LGa`]^`^^	_l^
o VE/n AHCADEFCHFCF	OLYHK\LGa`]^`^^	l]`_k
o VE/RLBS@FGHMEFGHFCF	OLYHK\LQa`}^`^^	^k]dka
o VE/S HCHLDEFCHFCF	OLYHK\LGa`]^`^^	bb]kab

WXRSIDANIFIASIOEp/AUCIDDUBF@BL@MSAATLCA@LF@A@jETK LBSA@TKAHYAMIFCADA.GBSJFZCV@FM.IAULK IU AOBFKK KADF@AFCYZCYFDDFIOLBYF@^dWX\M@UBAH@MSAASIMJFZCV@FMIBFKK LQUAQFCBLK LQAAhA@DH ?@PLDK LQAALPDIODJSF/ZDLVA@jET/HYAMIFCADA.GBS/AQU\GFN.CAHIADCPBLDDF/G@YADBLGA&@BFQUFF@DJLGJK LQQ RSLAIFOLYCLICL@BLDHF/OGDDAGS/BSACHLD/ADYAOFIASIAjET/KLBSA@TK/H/DAYDMn?>VE/WAL>Z?UK LQHDBA@\L BF@DUGU/BFKK 7DDF@NFCOLBYF@^dWXYZCYFDJQ

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RSL/To/DISLPAZIAFI/ADZAGAD To/DBFK YZHU/MAUZQYABCADDDYGF/CHADSAGAFI/ISLPAZIAFI/ADZQGD ?@PLDK L@HDBADS|/AQUFISLC/ADDHD/DZ/HABGQN/SL/BCADDDYGF/CHADSAGAFI/ISLAZQGDCA/?CHID/DZ/HABGQN/SL/CA/?CHID ACFBAHLUHI/ISL/BCADD/AQUUP?U?@Y/SL/GJDZGA/MSL/QZK/LGFI/DSAGDFI/ISAHBCADDISAHAGA/ZHDAQU?@hQ

RSI\_MFACUFURCZDHLDSADULDh@HUU\_ABS/IZ@LFD?@PLDKL@AAUPID\_GADISI\_PAZAFF@ULDh@L/GLDF@D\CJAFGISI\_IAG PAZAFF@IZ@BFF@A@UYLGFCK?@n/AC@PAZI\_/ULHCK?@AFF@DAD@LULUQRSL/ALPID\_GSADUDA\CDSLU/A>AC6 AZI\_/pFKK?#HL VASI\_/pFKK?#HUX#BAGWFZIAISI\_/UAM#HCUAMI\_AC@PAZAFF@CUDYF@D\?CHILDA@USADALFYHUYFCBI\_DA@UYCFBLUZGLD##/hFPL@ ISI\_/AC@PAZAFF@YCFBLDDA@U/SI\_/ABF@?HDDFI/ISI\_/pFKK?#HLQ

OSALDFI/FYL@L@V?@PLDKL@ABFK YA@LDW@BZU?@VA@MZ@LQM@VpL@GAZIZ@UXSLQV\MAIZ@VAL/PAZLVAASL?G QLDNBHPL/ To DQN/A@Z@LQM@MZ@UD/ To/DZ@APACA\QL/DSALDFI/SAAZ@LQM@MZ@UJ ?@\L/AC@PAZLV/@hFFU/AHS \MISL/pFK K?HHIL/@ABBFQLA@BL/J?HS/AYYCBA\Q/ACCPAZILY@B@VYFCBHDQ

§ L@CACM/FISICZYFCHFCF/DEZCHIDA@VADDHDSLCU\MAMZ@U/ADJ LCZADYFCHFCF/DEZCHIDA@VADDHDSLCU\MA@Z@UCGM@vpL@GAZIZ@U/ACL/PAZIJVADIFCEJ D\*

n FDAL ZHMDEZCHIDAGAPAZILVAHSLAFII BYAZBEFDZAYYCBLAFCHSLADHLYFCHUDAGAYCBLAFCY IAGADAFBEZGLUJ/AHSL CADH ZFHUX TVYCBLAFQISLAYCK ANMK ANDAFCILI BSAZALAFQI STBSASILMAGARALULQ

± L\HDBZCHIDAQUFISLCADDHDIFCI SBSK ANLH ZFIAHF@XAL/CAU/MAPACA\C/K AM\L/PAZLU/AHK ANLHPAZLD?@ISL YC@BYACK ANLH@I SBSASLM@FCK ACMACAHALUJ/ADIZC@DSLU\MCLBFh@\LUULACD?@IZBS/DBZCHDFCADDHQ-CYUL\H DBZCHDAQUBF@PLCH\CADBZCHDK AM\L/PAZLUF@ISL\ADDFI/@IFCK AHF@IZC@DSLU\MAYCB@MDLOPBIASAHZDDA PAZATF@K AGA /J S785/12BFGYFGAHD/\FIS/LLACGDZYYGLUPAZATF@DAQ/LCBGF@BLAAAYGFBLDDQh/HBS@\$ ZLDQ

OSFGHILIK / DEZCHILDI 7:5/UK A?@@vK A73CHILDFI/DI HMUANDFCCILDIFCI S7:55/K AN LA ZFHA7F@DA@V?@FCK A7F@1Z@DSLU \MAYCB?@vDLCP?BL/AI./@FWI.A.UMAPACALC/K AM\L/PAZILVAHAK FGYLUVBFDHI S7:55/AYYGFi 7K AHIDBZGI.@#PAZILQ

>ZEZGLDBF@GABHDALPAZLU/AMSL/DLHGLK L@AFCBGFD@vYCBLQ-YHF@DAL/PAZLU/AMSLCCK ANLM ZFMAF@D/1/APACA\CQ OJ AYDAL/PAZLU/AXMZD@v\ ZFMAF@DG.BL?PLU/CFK /@LYL@L@AYCB?@v/DLQPBLDFCG.BFh@!LU/LACGDO

ECBLOUDSCALL/ANFIL/AL/F NACOLITIEK / YCB:@n/D.PBLDISA/BAPI/ALL/QAYYCFPLU/MSL/pFK K ?##LQT/@ZK \LQFI/YCB:@n DLPBLDAL/APACA\C/A@U/AIZ@UK AMZDJK FCL/SA@F@L/FI/SLDJDJPBLDQT/Z@UK AMACDFUJDF@G@ZL/SL/ZDJFI/A@MYCB:@n DLPBLD/AL/APA@MHK LQT/Z@LfDALPJDJBSGFZhS/SIL/pFK K ?##LL@hAhLD/@FPLODhSHABIP?#HDJJ ?\$\CLD\DB##H/SL/Z@LfDYCB?@n DLPBLD/J S?\CD\DB##H/SL/Z@LfDYCB?@n DLPBLD/J S?\CD\DB##H/SL/Z@LfDYCB\@h DLPBLD/J S?\CBGPZUD/AK F@n/FISL/AS:@nD/##D#@n/SL/YCBLDYCFP?LU\MYCB:@n/DLPBLDYCFC##BAGZCAFF@FI/AIZ@LfD \*\* To | PBF@ZB#@n/YLCFUBACZAUCHLBL/K LLH@hD/A@U/YLCFUBACMCLP?LJ ?@n/SL/K LISFUFG\*h?LDA@U/?@YZ#DZDJU/MSLDLDLPBDQ

>FC.h@DBZCHIDAQV@DGZK L@BACLPAZILV@YSLZCGBACBZCGL@BMIFCGJ ?@YSLK LISFUFChIDULDC\LUA\FPLQ>FC.h@DBZCHIDY?@DGZK L@BAQUBZCGL@BADACLAGA@JAHLVHF\\$ QQQ\_FCACD\\ADLVF@IFC.h@BZCGL@BMLi BSA@hLQHL\ ZFHAYF@DDZYCILV\MAYCB@YDLOPBL/ADFI/ISL/BCD\_FI/ISL/ LJ /\* FCWCHBV£C BSA@hLW\\*2 O£XJ S7BSZDDAYCFYCHACMK FULQHFUHICK ?@LASL/LI BSA@hLQHQ\_FCJ ACU/FCL:h@BZCG\_@BMLi BSA@hLW\\*2 O£XJ S7BSZDDAYCFYCHU/AHM\K FULQHFUHICK ?@LASL/LI BSA@hLQHQ\_FCJ ACU/FCL:h@BZCG\_@BMLi BSA@hL\BF@QABHDACL/PAZILVAHA@?@HCYFCHU/CHU/CHU/ADLJF@UANDHFK AZICHWALH LL@HSL/BCDDAYCBUJ@YA@UDZ\D\>ZI.@HD.HHCK L@HCCFUCLYFCHU/\MSL/ASZCUYACHWYCB@WDLOPZEQ.

- ISLCYFCHFCF/DBZCHDAQUADDHDFQJ S: ASK ANLH ZFHAF@JFII: B: AZBFDQHYCBLDJFC; @FCK AFF@IZ@TSLU\MA
YCB:@h/DLPH/AL/@FHLAJ; MAPACA\CLFG/@ISLFY; @F@FI/ISL/pFK K: HHLL/AL/LLK LUZ@LCA\CLJ 3C\LACQPAZLU/@hFFU
IAHS\MISL/pFK K: HHLL/@ABBFCLA@LJ 3: S/AYYCBA\CLACQPAZLYCB:@h/YFCBLDQ&FQLi AK YCL/I]/@ISLFY; @F@FI/ISL
pFK K: HHLL/ADBZCHMDPAZLSAD\LL@K AHCCACMAILBHU\MLPL@HDFBZCG@h/LLFCL/AIZ@LFDYCB:@h/HK L\ZHAHHGISLBGFDL
FI/ISL/I: BSA@hLFCK ANLHF@J S: BSASL/DBZCHMDYCGBYACCM@ALLU/ISAHDBZCHMJ 3CV\LACQPAZLU/@hFFU/AHS\MISL
pFK K: HHLL/@ABBFCLA@L/J 3: S/AYYCBA\CLACQPAZLYCB:@h/YFCBLDQ@IACQPAZ;@h/ADBZCHMJSL/pFK K: HHLLK AMBF@DULG
IABHCD?@BZU@h/\Zh@FhCK HLUHHJYCBLK FPLK L@HD?@IZHZCDBF@ABHDAQUT±j D/K ANLHAQUAN.@h/HL@LD/ISL\\UHD\
> ZFHDFI\CFNLQJA@UFIId: BSA@hL/@DHZHFP@ACHAN.@hQRSL/CL> ZL@BMSAHYFCHFCF/DBZCHDFCADDHDAGL/ACQPAZLL/BA@FH
\LYCLUBHU/A@UK AM\LDh@T:BA@#D

VOLHICK ?@@MSI./ACCPAZI.FI/AYCPAHLYCRI.K L@MD.BZCHMIFCJ STBS/K ANLH ZFHAF@D/ACL/@FHAPACA\CL/HSI./pFK K THIL hL@LACCMAYYCI.DF@LFCK FCL/PAZAFF@K LISFUD?@BZU?@MSI./K ANLHAYYCFABS//?@BFK L/AYYCFABS/A@UBFDHAYYCFABSCRSL K ANLHAYYCFABS/BF@DULCDIABHICD?@BCZU?@MSI./YCBI./FI/U.BL@M@PLDHK L@HD?@HSI./DAK L/FC/ADK ?CAZD.BZCHMFCJ?@A@B?AC K LICEDFI/BFK YACA\CL/D.BZCHUDQRSL/?@BFK L/AYYCFABS/BF@DULCDIABHICD?@BCZU?@M1; YLBHILVZHCL/BADS/AGJ DJ/D.BZCHM DXLBI/BCZDDAQUBFCQL/DF@LDXFQU?@MUDBFZ@HCAHDQRSL/BFDHAYYCFABS/BF@DULCDIABHICD?@BCZU?@MSI./PAZI./FI/HSI/D.BZCHMID Z@LCQM@MADJHDA@UCA\?CHUDQ

£ABS/IZ@UTDALP?DLQQLYFQHDHE/ISL/mFAQJ/@FCK AHF@QLhAQJ@y/ISL/IAQQPAZAHF@Y(FBLD)A@UQLQHUUK AHQQAZK AHHQQQ é

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TAZQUK AMK ANAQLIK YAF@YAMK L@HD?@J SFQAGA@QAUXMK ANIANQADBZCHIDFGFISI.CYGYI.GHAYZGZAGAHI
YGBUZQDAYYGPUU/MISIARCZDHIDAI/>n j /ULHICK ?@DAADY?@ISIA\DDA?@HQDHDFIASIAZQQZBS/DBZCHIDFGFISI.CYGYI.GHA
J ?CO\LPAZILUFGIS?DYZGYFD/ADISILMAQAZILU?@BFK YZH@HASIA\* To/FI/AIZQUFGBADYADAYYCBA\QQSAGSFQLIDISAH
QBL?PI/DBZCHIDFGFISI.CYGYI.GHAI ?COCIAC¦LI/ZYF@QBL?YHYAHA?@FCGFDDIFGHAI/YZGYFDD/AQUJ ?C?@BZGAUJHF@AZBFDHDAQU
\IAI YFDIJHHAK ANIJCDVYCFCHI/AQUZYF@ISIADQFIADBZCHIDFGFISI.CYGYI.GHQ

FASAZQV?@H@DH% ZACIMLASAMACADAXO&LAZCAHUV.@PLDK L@ABFK YA@M/ZQLLCCX\BSAYHICA /FIASLA@HC@ACJ LPL@ZL pFUAFASAMAI ?C@FIALCA\CAFCILLLCACHA F@/@BFK L/AQUBAYAAChA@DUDG\ZHUUH/@YCA@BLAFK YA@MD.YACAHLABBFZ@HD?@PLDHLV?@YSLAZ@UQ@FCLLCHI% ZACIMADACLhZCAHUV.@PLDK L@ABFK YA@M/AQUAPF?U\L?@ADZ\\ÜBAHAULLCAC?@BFK LFCAL B?DL HA LDAHSLAZ@UCPLQLABSAZ@U?@H@DHFUDG\ZHADX\DA@AACMACFI/HD@LA@PLDK L@ABBFK L/AQU@LACLAC; LUBAYAAC hA@DI ?35?@LABSABAC@UACMACADJ LCCADF@AATBACMACA\ADDWWASIATBACMACADFISLCHSA@HSLABAC@UACMACA;AUDKH L@ABFK YA@ADQWAACIDFISLCHSA@HSLABAC@UACMACA;AUDKH L@HBFK YA@ADQWAACIDFISLCHSA@HSLABAC@UACMACA;AUDKH L@HBFK YA@ADQWAACIDFISLCHSA@HSLABAC@UACMACA;AUDK L@HBFK YA@ADQWAACIDFISLCHSA@HSLABAC@UACMACA;AUDK L@HBFK YA@ADQWAAHLABBFZ@APDHUV?@HSLAZ@UBFZCUACCHH BFK YA@ADQWAAHLABBFZ@APDHUV?@HSLAZ@UBFZCUACCHH DAHDMACACH L@HBFLODHBPF@dbe\WXFIASLA@HGACG LPL@ZUpFULQ

£ABS/ZQU/ACF/@HQDHF/DYDMSL/UPLCDIBAFF@CL>ZCLK L@HDFI/OLBFF@Cbe\XXFI/SL/@HU@ACj\_LPL@ZL/pFUL/AQVISLCHZCAF@DISLCZQLCQRSLD/UPLCDIBAFF@CL>ZCLK L@HDFI
CZ\BSAYHCh\_]YCABL/BACOCK ?AFF@DF9/SL/ADDHDFI/A@?@YCABL/BFK YA@MD.YACAH/ABBFZ@ASA-K AM\L/@PLDHU/@/SL
DBZCHDFI/ADQHC/?DYLCFCABL/BACOCK \LGFI/?DYLCQQH\BAZD/OLBFF@Cbe\XXAQVISL/CLbZCAFF@DISLCZQLCHLAASL
ADDHDFI/ABS/ZQVADISL/ADDHDFI/SL/C(AHL)/@YCABL/BFK YA@MD.YACAH/ABBFZ@JN\_ABS/ZQVK ZDACCF/DADMSLD.
CL>ZCLK L@HQD\_LCBCOFFSLCHa\_ACL>ZCLK L@HDAYYCMI ?BS/CDXLBAHF/@PLDHCBF@CQV/A/ZQVAZQU/BCU/H/DADMSLD.
CL>ZCLK L@HQAPACA\C/A@ZHMFCPACA\C/CIL/@YCABL/YFUBHZYYFCHU\MA@?@YCABL/BFK YA@MD.YACAH/ABBFZ@H
@PLDHL/@ISL/ZQVK AM@FI/LAGLAHL/ADA@A@ZHMFC/ADCIL/@YCABL/AFCHai\_/YZCYFDD/AQVK AM@F/CF@LC\L/LCh?\CLAFCHai
ULLCACO

TDYK? @VSAMYZ@VDADDDSL/OLBFF@dbe\\$XCL>ZXCK L@BAQUBLGAX@CCAHUCL>ZXCK L@BJYSL/@YXA@LAFK YAQM D.YACAH/ABBFZ@BJ XC\L/CDYLBHU/ADISL/J @ CDFI/ISL/DSACDFI/ISL/Z@VFC& QQQUUCAZ@BFK L/Ai /YZCYFDDQT DISL/FJ @ CDFI/ISL/DSACDFI/SL/Z@YCA@BLBFK YAQMD.YACAH/ABBFZ@BDAQU@FI/ISL/ACA\C\_YCFUZBJFJ @ CDJ XCCLBFh@; L/ISL/UP?LL@LDAQU BAYJAChA@UDGAZJF@DYAZU/MISL/Z@U/ACSFZhSASL/@YXA@BBFK YAQMD.YACAH/ABBFZ@BDhL@CACMJ XC@FHYAM/@BFK L/Ai F@ISFD/UP?LL@LDFCBAYJAChA@UDGAZJF@DHB/SI/Li H@ASI//@BFK LhAQDACI/AYYCJUHF/@BCADASL/PACZIDFI/SL AYYCBA\C\_PACZA\C\_YCFUZBJQ@AUJHF@/ADISL/FJ @ CDFI/ISL/DSACLD/ISL/@YXA@BJBFK YAQMD.YACAH/ABBFZ@BJ XChLJASL \L@IJJAFI/AQMYADDSCFZhS/HK DISAASI/Z@U/CYFCHDHF/HDDSACLSFCLCD/@BZU/@ASL/YCGF@7/AQMFI/SI/UP?LL@LDYAZU/SAH ACI/Ch?\CAFCISL/UP?LL@LDCBLPIJ/ULUZBTF@QRSL/@ZCA@BJBFK YAQMD/GFI/CL> ZXCIJ/HF/K AN/AQMYAMK L@AHF/SI//Z@UHF/SI//Z@UHF/SI//Z@UHF/SI//X@MYADISCFZhS/JHK DQ

>FCLA@AFPLC&K L@BK AMJ ASSFCLAN IDF@UP?L@UDA@U?@HGDALA@UU\MAIZ@UJ ASAGDABAHAFCA@DBZCAIDSLCUUCBHCMMAIZ@UZ>FCLA@AFPLC&K L@BK AMACE/K YFDAN IDF@FISLCYANK L@BFCAA@DJ ASAGDABAHAFCA@DBZCAID SLCUUCGBHCMMAIZ@UZ>FCLA@AFPLC&K L@BK AMACE/K YFDAN IDF@FISLCYANK L@BFCAA@DJ ASAGDABAHAFCA@DBZCAID SLCUUCGBHCMMAIZ@UZ>HBAZDAABSAZ@UFLD@FWZCG@CMAQABYAHASANDBZCAIDFUFCA@NDYLODFCZ@UCCMQA CAAHU/@PLDK L@ABFK YA@IDJ ACBF@PAZHAK FCLASA@I`\ YFLABHHACADJBAASIA.@UFI/HBIADBACMAQJFCATBBAC ZACHQCODJBAPLCMJDSACSFCLODDSFZCU@FILI YIBAHI\LACA\CAHBCAK/AAFCAA@IN BGUJAFCUUZBAF@F@ISLAAN AGBCQDJ ASGDJBAHAFCAAANFCAA@NN IDJ ASSLCQ

RSLAFCEJ ?@h/Ah\CLADSFJ DAAIZ@U[D'AhhCLhAHLBAY;AACCEDBAGMFC] ACL/ADFI/± LBLK \LGab]/^` ^^]/J S?BS/ID'APACA\CLAHFFIIDLHZRIZBAY;AACAA@DQT/AZ@U[D'A\?CHAHZIC];L/HDBAY;AACCEDBAGMFC] ACLD?@Ah;PL@MLAGFC??@HHACK AM\LCK ?HULQ

<u>&gt;Z@U</u>		pAY?HAC©FDDpAGMIFGIAGUNDV©pX
OVE/PFKKZ@BAFF@OLCPBLDEFGHFCF	,	ad`]aaa
OVE/pF@YKLC/±7BCLHF@YMEFCHFCF	,	a]a^d]a`k
OVE/pF@ZKLC/OHAYCDEFCHFCF	,	b`e]k_k
OVE/£@LChMEFCHFCF	,	b``]de^]-ka
OVE/CLAGS/pAGEFCHFCF	,	ae]-k`]b^a
O VE VEUZDERADE FOHFCF	,	l ]d`a]`e_

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RSLACZDHLD/n LK \LOFI/ISL/T LPTF(MmFAQWW/AQWYAQUFIITELODFI/ISLACZDHAQU/ADAYYCBA\CL/AQL/CDHU/\LGJ Q RSLAMFAQUFI/RCZDHLDhFPLQDLABS/IZ@U/AQU/DXQLDYF@D\CLAFCYCFHBH@MSL/?@HGLDHDFI/DSACLSFCLLDQRSLACZDHLD/AQL LI YLCH@BLU/LI LBZHPLDJ SF/K LLMMLCFUBACCMISGFZhSFZMSIAMAXHF/FPLQDL/LABS/IZ@UD/ABHP/HJD/QP/LJ /IBF@GABHZAC ACA@hLK L@HDJ HS/BFK YA@ILDISAM/GFP?LI/DLP/BLDHF/LABS/IZ@UJ/FPLQDL/K A@AhLK L@AFI/ISL/CIDN/ADJFB/AHLUJ HS/NZBS ABHP/HJD/AQU/BF@GABHZAC/ACA@hLK L@HD/AQU/QP/LJ /LABS/IZ@UFDYLQF/K A@BLQC ABS/FI/ISL/RCZDHLDFPLQDLD/abd/IZ@UQ

RSLRCZDHLDSFCVFII?IJ.J ?ISFZICK ?II@FIK L1: BLYHSAHAWAQMRCZDHLK AMCDh@WXAQMRCZDHLK AM.LALK FPLU\M J CHHQ?QDQZK LQHDhQLU\MAHLADH Fd\$7CLDFI/ISL/ØZK \LGFI/RCZDHLDYCFCHH/ZBSALK FPAØMWAQMRCZDHLJ SFAL> ZLDHU HB\LALHALU\MJ CHHQ?QDQZK LQHDhQLU\MAK AÄFCHMFI HB\LALHALU\MJ CHHQ?QDQXK LQHDhQLU\MAK AÄFCHMFI HSLFISLCRCZDHI D@AQUWXAQMRCZDHLK AM.LALK FPLU/AHAQMD/B?ACK LLHQHFI/DSALSFCLLD\MAH Fd\$7CLDPFHI/FI/ISL FZHDAQQYPFHQYD BZCHIDFI/ISLACZDQX ABS/RCZDHL/J SF/ZDGFI/AQ?QHICDHUYLOF@VMD/L1?QLY@YSL/b\_k`/T BXFI/ISLACZDH AQUSL/ZQDDDCLICLUHR/SLC?@AD/AQVQLLYLQLQARCZDHLQX ABS/VQLYLQLQARCZDHL/JSACQUHCL/GFI/CAHG/SAQ/ISL/ADI/LAMFI HSL/BACQUAQA/IAC?@J S?8S/SZDFCSLC&H IS\^CSUAMFBBZOQQRSL/QULYLQLQARCZDHIDK AMI API/ISZDK AQUHCUK/LQAAL

YFCBMI ?\$S/LDMBAHE/?@U??\ZACRCZDHLDQ-II?BLDAQUT UP?DFCMmFAQU'n LK \LDDSFCUFII?BL/J ?\$SFZHCK ?H@HK LJ/Li BLYHASAH A@MFII?BLQFCT UP?DFCMmFAQU'n LK \LGK AMQLDH@FCK AM\L/QLK FPLU\MAPFHAFI/AK A`FCHMFUSLRCZDHLDAHA@MQLHZCAG K LLH@HYFC/A@MDXLB?ACK LLH@HYFU/SLRCZDHLDQCi BLYHAD?@U?BAHLUJLABS/?@U?P.UZACSADSLQUSL/FII?BL/DSFJ @FCFISLQFII?BLD ?@ISL/DAK L/BFK YA@MFCISL/YADM?PL/MLADD

- {, "L" ž#;/(x""!;/4;L1" e"!;/fz'/, "ff"\*#1; %2!/%/O"/2L"! e"!t/RSL\\$ FPL@A@B/A@V\*FK ?@A@VpFK R ?#HL/SAD ALFYHU/ADAHK L@AFI/YF@MSAMUDCA\UL\

RECYPHIGACVOUM QUARCZDHU/BAQUUAHDWAAHK L@AFI/EFCBWQRSL/mFAQU\UC\

SUFCASI/J AD/@PACMUCBHU/FCAYYF?@HU/ARCZDHU/AQU/BF@P@ZDDH/DADDM/ISL/DAQUAQDBF@HK YCAHU/MSL/DAHK L@AFI

EFCBWQRSL\\$ FPL@A@B/AQV\*FK ?@AP@vpFK R ?#HL/ACDFU@AALDYCFILDDF@ACD ABS/A?K DHF/SLCY/UL@HMYFH@PAC

VOUM QUARCZDHU/BAQUUAHDJ SF/SAPI/BI/Li YICH@BL/>ZACH BAPF@D/AHB/ZHD/AQU/NXCDF@BDH@H ?BASI/OHHK L@AFI

EFCBWQ>CFK /FK L/H/HK LJ/AUU/HF@ACBCHICA\ADU/F@HSI/BFK YFDHF@AQU/NXCDFI/BL/BZGQ@MQUY(QUARCZDHUD/ADJ LCC

ADU YLCH@BL/FCDNXCD/SAHK AM\L/AYYCFYC/AHL/@ChSHFI/ZHCL/BSA@hDHF/>FAQU/BFK YFDHF@AZD/ABB/?QK DAQU/SIA\$ FPL@A@B/AQU

Ch/ZCAHCM/FCFISLGUPLCFYK L@HJ/SAPI/ACDF/\L@BF@DUGU/\MSI/YCFILDDF@AZD/ABS/A?K DAQU/SIA\$ FPL@A@B/AQU

FK ?@AP@vpFK K ?#HUQWAU/HF@/ISL/mFAQU/BN/DABFZ@H/SBFZ@HSI/RCZDHUD/BFK K ?#L@AQU/YACHBY/AFP@?@mFAQU/AQU

BFK K ?#HU/K LUP@hD/ADJ LCC/AD/SL/CCCAULODS?Y/FI/DA@U@V/AQU/AU/SFB/BFK K ?#HUD/SCFZ/SFZJHS/L/CHI@ZQQ

VOLLHUK ?@@MSAMAYAGHZZACRCZDHLJ ADA@UPE@P@ZLDHE\L/ ZACTILUHE/DLCPL/ADARCZDHLJ/ISL/mFAQU/SADBE@DLLGU/A
PACILHUFUBCHLCAJ/@F@JFIJ S785/?@TFCAFF@J ADBE@GFCC@hQRSL/mFAQU/LCILPLDISAHJBFCCBFPLCM/ISL/RCZDHLDSAPL
\ACA@BLU/A@UUPLCDJAI YLCIL@BLJ/> ZACTBAFF@D/AHBC\ZHDJ/A@UDNCCJ/J S785/ACFJ /ISL/mFAQUHE/FYLCAHALIILBFPLCM/@hFPLC@@h
LABS/1Z@U/A@UYCFHBF@MSL/?@HGLDHDFI/DSACLSFCLCDQ\@FCK AFF@A\FZJHSL/DVBTB1B1I YLCIL@BLJ/DNCCJ/AHBC\ZHDJ/A@U
> ZACTBAFF@DFI/LABS/RCZDHLJ/J S785/?@LABS/BADJ/QLU/HI/SL/mFAQU/DBF@BZDF@HSAJHSL/RCZDHL/DSFZCU/DJCPI/MYCBF@F@ZJAH
DJCPL/WADAHZDHL/FU/SL/IZ@UD/DYCFP?LLU/LGFJ Q

>7LCHM/Z@LDAG/FPLODL@\MUJILG.@AmFAGLDFI/RCZDHLDQRSL/Z@LD\mFAGL/FPLODLD>7LCHM/DSAs/@BFK L/A@U/BLGAR@ ADIZBSVNK @L VNK / FCAD.GF YCANK L@AHF

### 5fl' °;/Š °flL/%/u L,O'/\$Lž#, fl/6##', fl/%2!/flž '/6,O°L/8°~°) flž /- {, °L\*°ž#'

mLHB@A/± FZCHF@VW ¬kX

<sup>2</sup> LACFI/£CLBHF@FCTYYF?@HKL@HV^`^`

R(T)

n DQ+FZCFF@ACF/DCPLD/ADRCZDHL/FI/FISLC/>?U.CHMA/Z@UQECFCHH/SLCQLHQK L@Hn DQ+FZCFF@DLCPLL/@APACHMAFI/YFDCHF@DAH-?U.CHM@PLDK L@HD/?@BZU?@yADAK A@Ah?@h/U?QBHCFI/QDABS/W`~c^``eXyYFQHFCF/K A@AhLCHH/BLCHA@>?U.C HMA/Z@UNN\_ac^``]XI\_>ZHMA@AMDA@UYFGHFCF/ADDHA@M\\_`&\_aXyA@UQDABS/ADDHA@M\\_deb\_\_`XQn DQ+FZCFF@ BZCQL@QMFJ@DA@UFYLCHDDES?mZ?QLQD¶/TGS?HBHDA@UpLCAQLFFC@?@LMQEQPFZDM/m DQ+FZCFF@DLCPLU/ADAK LK \LG FI/ISL/mFAQUFI/mCFJ@pAYHAZn A@AhLK L@H©©p/W`bkc^`bdXQ

j F\LOHTQ©AJ OL@BLANJ\_l^X

2 LACFI/£CLBHF@FCTYYF?@HKL@HY^`^`

RCZDHI.

pSACFI/ISL/mFACL/FI/RCZDHLD

- n CQCAI GLEBL/ACE/DLPLDADRCZDHL/FI/FISLCIZEUDGEGPF/ZDM/n CQCAI GLEBL/DLCPLU/ADARCZDHL/AEU/n LK \LCFI/SL/T UC P/DFCMnFACU/FI/BLGACO/SL/EGDULGH/S-DGLHGK LGA/O/``dl/n CQCAI GLEBL/DLCPLU/ADA BELEGDULGHFI/BLGACO/S/LCHM/IZEUDW. -c^``dX/OLGFGO BELEGDULGH/C LAU/FI/C TAS/AEBFK L/± ?P/DFGFI/> ZLCHM/n AGANLK LGA/ /j LDLAGS/pFK YAGM VXCPLDIK LGAALP/DLGI/ZK |/^``-c^``dX/AGU/EGDULGA/FI/> ZLCHM/OHAHI/B/VCPLDIK LGHW/CPLDIK LGAALP/DLGI/ZK | ^``^c^``] XO
- ¶/RSL/@FCK AFF@?@BCZULDISLRCZDHLfDYC@B?YACFBEZYAFF@UZC@YISLCADM?PL/MADYAQUFISLC?@FCK AFF@UCAF@YIFI ISL/LI YLCA@BL/AHEYZHD/AQUDNCDXU.CPA@MH/ASLRCZDHLfD> ZACT:BAFF@DHI/DLCPL/AD'ARCZDHLJ/J S?BS/CLUHF/ISL/BF@BCZDF@ ISAMSL/RCZDHL/DSFZCUDL/AD'ARCZDHLJ/I S?BS/CLUHF/ISL/BF@BCZDF@ ISAMSL/RCZDHL/DSFZCUDL/AD'ARCZDHL/FCI\_ABS/AZ@UQ

#### Žž', 'ž''ž/2Ł"!''!v

 $p \ F \ CLDF \ CDF \$ 

5fl' °;/Š °flŁ/%/u Ł,O'/\$Łž#, fl/6##", fl, %ž!/flž '/6,O°Ł/8°"') flž /- {, °Ł°ž#'

RSFK ADEQMFDHBNVNV 1-X

² LACFI/£CBHF@FCTYYF?@HKL@HV^`^b

RCZDHL

©1.ZH@A@A\$ L@LOCMFDPBVACF/DLOPLDADRCZDHL/FL/FISLC>?LLCHM/1Z@LDQCCFCHFS?DCHCK L@H\$ L@LOCMMFDPBVW @HIU CHAHDT CK M/J LHCLLXSLCU/APACTHMFL/YFDHF@DJ ?B?@/BL/\$ QQT CK M/Y?@ZZU@/yp FK K A@U@/\$ L@LOCA@U/ys?1J/FL/\$@c h?@LCD\\$ QQQT CK M/YFCMDFL/\$@h?@LCD\W b^c^`b-XA@U/± LYZHM/ys?1J/FL/OHIL/A@U/± ?CBHFCFL/\$ ZK A@J LDFZ@LD/\$ QQQ T CK MW`\_c^`b^X\$ L@LOCMTDPBVBZCL@HMDLOPLDADAK LK \LCFL/BL/mFACU/A@U/>?@A@BL/A@U\$ FPLC@A@BL/\* /OZDA@A\?\$ HM/yFK K ?HHLDFL/yO\_, /p FCYFCM+F@MA@U/FCM+F@J/^`^`c/CDL@XA@U/AK LK \LCFL/BL/mFACU/A@U/>?@A@BL/A@U/\$ FPLC@A@BL A@U/\* FK ?@AY@H/pFK K ?HHLDFL/ELCK A>?1/\$@??CF@K L@AZOCLOPBLD/WBQAWZBCLACJ ADH/K A@AhLK L@H/^`^`c/CDL@X&/ADAK LK \LCFL/BL/mFACU/FD/DDAD/yS71J/\$i LBZFPL/- II?BLGFL/mFDYBSV\$ CF\AZOHAHIHDD/©©p/MF@ZCG@h]/^`b-c/CDL@X/ADAK LK \LCFL/BL/mFACU/FL/C ?CLo ZLJ/WBQAWZLF/?@HCP1J /A@U/ADDDK L@H/^`^`c/CDL@X/ADAK LK \LCFL/BL/mFACU/FL/C ?CLo ZLJ/WBQAWZLF/?@HCP1J /A@U/ADDDK L@H/^`^`c/CDL@X/ADAK LK \LCFL/BL/mFACU/FL/C ?CLo ZLJ/WBQAWZLF/?@HCP1J /A@U/ADDDK L@H/^`^`c/CDL@X/ADAK LK \LCFL/BL/mFACU/FL/T CG@@AW/FHBSc CFCFhMA@U/eh?@LC@h/UFCZHF@J/^`^^cYUDL@XAQU/F@BSL/T UP?DCMmFACU/FL/DCZhL@A/@BQMMLB?ACM/ Fc\ADDU/SLK BAD K A@ZIABZCQ//^`^^c/CYUDL@XAQU/F@BSL/T UP?DCMmFACU/FL/BL/AW@>?ULCHM/ IZ@UDW ^bX/EUDLU@H/WACL F@mFL@h?@LC?@h/W bdc^`^` XA@U/pS?1J/- YLCAH@h/- II?BLCW bec^`^` XA@U/D@FC/o ?BL EUDUL@H/WACL F@mFL@h?@LC?@h/W bdc^`^` XA@U/pS?1J/- YLCAH@h/- II?BLCW\ bec^`^` XA@U/D@FC/o ?BL EUDUL@H/WACL/F@K L@HOLBHCW\ b-c^` beXFI/WACLi F@pFCYFCAHF@WJFYSACK ABIZHBAZBFK YA@MQ////

- - <sup>2</sup> LAGFI/£CBHF@FGTYYF?@HKL@H/^`bd RCZDHL
  - n CQ± ?ND/ACT/DCPLD/ADRCZDHL/FI/FISLC/>?UCHMA/Z@UQECFCHF/S?DCHRIK L@H@n AM^``a]/n CQ± ?ND/DCPLJ/ADpS7.1 YLCAH@n/— II?BLC/A@U/ADAK LK \LCFL/ISL/mFACU/FI/RSL/± LYFDHFCMRCZDH/ PCYFCAHF@W@A@BACK AN HD/@CAcDHZBHZCLX/ECDZU\_@HpS7.1/— YLCAH@n/— II?BLC/A@U/AK LK \LCFL/ISL/mFACU/FI/RSL/± LYFDHFCMRCZDH/p FK YA@MA/RpX/ECDZUcL@HA@U/AK LK \LCFL/ISL/mFACU/FI/ISL/ AHF@ACOLB/CCHD/pCA?@n/pFCYFCAHF@WOppX/pS7.1/£i LBZHPL/— II?BLC/A@U/AK LK \LCFL/ISL/mFACU/FI/ISL/§ FPLC@K L@HOBZCHD/pCA?@n/pFCYFCAHF@A@U/pS7.1/£i LBZHPL/— II?BLC/A@U/AK LK \LCFL/ISL/mFACU/FI/ISL/§ FPLC@K L@HOBZCHD/pCA?@n/pFCYFCAHF@/A@U/pS7.1/£i LBZHPL/— II?BLC/A@U/AK LK \LCFL/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/FI/ISL/mFACU/MFACU/W becYCDI/@HA@U/pRCLAYZCL/W bdcYCDI/@HXFI/ISL/TDFC/j LYLCHCCMRSLAHCLQ
- ± F@ACU>Q± F@ASZLAW 1 X
  - <sup>2</sup> LACFL/£CLBHF@FCTYYF?@HKL@H\*/^`bd RCZDHL

n C& F@ASZI/ACF/D.CPLD/ADRCZDHI/FI/FISLG>?U.CHNA/Z@UQh C& F@ASZI/D.CPLD/ADECLDUL@AA@UpS?I/£i lBZHPI/- II?BLG
FI/n ?CA@UAEAGHOLD/©©p/WZDNFF@ZCG@MFCHSI/?@A&B?ACD\_CPBLD?@UZDNM/^`b^c\YCD\_@X@CCPFZDM/m C& F@ASZI.
D.CPLU/ADpS?IJ/£i lBZHPI/- II?BLGW``-c^``b^X/pS?IJ/- YI.CAH@Y-II?BLGW``ac^``-XA@U/n A@An?@n/± ?CBHFC/pZDHK LG
n AON H@N/A@U/± LPLGYK L@AMY\_\_\_c^``aXFI/RSI/± LYFDHHCMRCZDH' /pCLA?@n/pFC/FCNHF@W?@A@B?ACK AON HD?@CADNZBC
HZCLXQh C& F@ASZI/BZCGL@MAD\_CPLD/ADAK LK \LCW``ecYCLD\_@XA@U/pFqSACK A@W`b-cYCLD\_@XFI/ISI\_MFACU/FI/S @HIU

"AMFI/- LJ /"FONQh C& F@ASZI/YCLPFZDIMD\_CPLU/ADAK LK \LCFI/ISI/T LPJFCMmFACU/FI/BLGA@>?U.CHNA/Z@UD
W`bl c^`bdXA@U/ADAK LK \LCFI/ISI/mFACU/FI/RSI/©LALLOS?Y/T BALLK MWCLPFZDIM 2\* p/©LALLOS?Y/T BALLK MK
W`b^c^`^^AXW///

#### o?BN/©Q>ZCCLQWVleX

<sup>2</sup> LAQFI/£CLBHF@FQTYYF?@HKL@H/^`^` RC7DHI

n DQ>ZCCCACTP/DCPLD/ADARCZDHI/FI/FISLC>?LCHM/Z@LDQ=CLPFZDM/n DQ>ZCCCADCPLU/ADAK LK \LCFI/ISL/T LP/TFCM/nFACU FL/BLGM@>?LCHM/Z@LDW bdc^`^`XpS?ILV@PLDHK L@A-II/BLGFI/ISL/\* LJ /\* FCNOMHI/pFK K F@j LHCK L@A-Z@U W b^c^` bdXA@USLCU/APACHMFI/YFDFF@VAHT CCA@H/L@DH/@@QQMCF\ACADDHK A@A-LK L@Hb\_dl c^` b^Xy/@BCZU@h n A@A-1?@h/± ?CBHCW` -c^` b^XA@UOL@FC@ BLÆCLDUL@HA@UOL@FC@FCHFCF/n A@A-LCW` bc^`` -Xn DQ>ZCCCBZCCL@CM DCPLDADAK LK \LCFI/ISL/mFACU/T ZUJ-pFK K ?HHL/A@U\* FK ?@A-1@h/A@U/S FPL@A@BL/pFK K ?HHL/FL/H F/mABNDH@L\ZDc @LDULPLGFYK L@HFK YA@HDW ^` cYCLD@H/ADAK LK \LCFI/ISL/mFACU/FL/T CLCT (HC@A-PPL)/©@p/MCPAHI/L ZHJ/^` ^cYCLD@H/A@U/S FPL@A@BL/pFK K ?HHL/FL/H F/mABNDH@L\ZDc @LDULPLGFYK L@HFK YA@HDW ^` cYCLD@H/ADAK LK \LCFI/ISL/mFACU/A@J/pSACGFI ISL/T ZUJ-pFK K ?HHL/FL/S ZDH/WBQMFIH ACL/^` ^bcYCLD@HAQWALU/HF@/n DQ>ZCCCBZCCL@MDLOPLDADAK LK \LCFI/ISL mFACU/FL/ FFDPLCHS @PLCDHMW b\_cYCLD@HAQWALU/HF@/n DQ>ZCCCBZCCL@MDLOPLDADAK LK \LCFI/ISL mFACU/FL/ FFDPLCHS @PLCDHMW b\_cYCLD@HAQWALK LK \LCFI/ISL/fi IBZ/PPL/mFACU/FL/ LJ /\* FCN/S @PLCDHMDOHC@ CBSFFCFI/mZD@LDQn DQ>ZCCCAYCLPFZDMDLOPLU/ADAK LK \LCFI/ISL/mFACU/T ZUJ-pFK K ?HHL/A@U/\* FK ?@AH@h/A@U/S FPc LC@A@BL/pFK K ?HHL/A@U/\* FK ?@AH@h/A@U/S FPc LC@A@BL/pFK K ?HHL/FL/SL/~ ?CCAK DpFK YA@HD/V@QAMAZCAChAD/@CADGZBGZCL)/^ bdc^` ^bXQ/////

## EAHCB!A©Q® AK YC@hVNv\_l\_X

<sup>2</sup> LAGFI/£CBHF@FGTYYF?@HKL@H/^`^` RCZDHL

n DQ AK YCQNADF/DJADARCZDHIJFIJFISIG>?UJCHMIZQUDGECFCHF/SLGCHGK LQHM DQ AK YCQNDJADYDSACK AQFI ISIJMFACU/AQU/pS711/£i IBZHPL- II?BLGW\ b^c^\ b\_XAQU/£i IBZHPL- II?BLGW\ b^c^\ b\_XAQU/£i IBZHPL
o ?BJÆCUDULQHAQU/pS711/>?QAQB?AZ- II?BLGW\ b` c^\ bbXFI/T (CAQH£QLG)MpFCYFCNHFQQ) DQ AK YCQNBZGLQHMDJPLDADA
K IK \LGFIJSIJMFACU/>?QAQBJAPFK K ?HHIJAQU/\$ FPLGAQBLJ/pFK YLQAHFQAQU/ FK ?QAHQAYPFK K ?HHIJAFI/ BLC£QLG)MMQBQ
VXHCHDDBFK YAQM/^\ ^\ cYUDQXAQUADAK IK \LGFIJSIJMFACU/T ZUHY>?QAQBJAQU/J ?DVpFK K ?HHIJAQU/QUILHM/£QP?GQ
K LQHAQYRLBSQFGHMAQU/- YLCHHFQDpFK K ?HHIJAQU/pSACQFIJSIJ£i IBZHPIJ£ IPLGFYK LQHAQU/pFK YLQDAFFQPFK K ?HHIJAFI
T K LCBAQ° AHIG FONDpFK YAQM/QBQXXHCHIDBFK YAQM/^\ b\_cYUDLQXXQQAUUHFQ/n DQ AK YCQAVBZGLQGMDJQPIDADA

 $^2$  LAZFL/£(LBHF@F(ZT YYF?@HK L@44^\ ) bd R(ZDHL

©LALWOULYLOULOHRCZDHL

n CQRSFK ADADPIDADRCZDHL/FI/FISLC/>?U.CHMA/Z@UDQECLPFZDIM/n CQRSFK ADDLPLU/AD£i LBZHPL/pSACK A@W``lc^``-XA@UpSAUK A@A@UpS?IJ/£i LBZHPL/- II?BLC/W```c^``lXFI/M O'¢ LADS|/WBQMSACK ABIZHBACA@USLADSBACL?@FCK AHF@NFCZHF@XQh CQRSFK ADBZCL@HMDLPLDADAK LK \LCFI/HSL/mFACUFI/>FGZ@L/mCA@UD¢ FK L/A@UOLBZCHM VSFK L/A@UDLBZCHMYCFUZBHD/^``kcYCLD@HKA@UAD£?CBHC/W`bacYCLD@HKA@U\* F@£i LBZHPL/pSACK A@FI/HSL/mFACU

### pCA?h/OQmCFJ@VNVeeX

- <sup>2</sup> LACFI/£CBHF@FCTYYF?@HKL@HY^`^^
- ± LYZHMRQLADZQLG

## µFS@µQmZCN\_XWWb\_¬kX

<sup>2</sup> LACFI/£CBHF@FCTYYF?@HKL@HY^`bd

pS?LI/>?@A@B?AC-II?BLG

n CQmZCN/ACE/DLCPLD'AD'p S71/>?@A@B'AC-11'BLCF1/FISLC1Z@LDQn CQmZCN/DLCPLD'AD'C LAU/FI/V@PLDHK L@A-YLCAHF@DIFC\$>?c ULCHM-Z@VA@VV@PLDHK L@A-YLCAHF@DW bdcYQLD@XXA@V/D'A@YLK YE'ML/FI/>?ULCHMV@PLDHK L@HDWD\_dcYQLD@XX@CQP?c FZDIM'n CQmZCN/DLCPLU/ADSLAU/FI/T DDLH:n A@AhLK L@HV@PLDHK L@A-YLCAHF@DW b^c^` bdXy///

### n AGhAGLHDAGLMMV eaX

<sup>2</sup> LACFI/£CLBHF@FCTYYF?@HKL@HV^`^a

OLBOLHACMA@U/pS?LL/@LhAC-II?BLCMy/@-X

n DQD ACLMACE/DLOPLD'AD'A@FII'?BLCAFUFISLCAZ@UD'A@U'AD'D ©-/FI/BLCAA@FISLCA>?LLCHML@HHLDQOSL/DAOL@FCA ?BLÆCLD'UC L@AA@U'± LYZHMS L@LCAC'D FZ@DLCFI/>n j /©©D/W?PLCDI'ALU'?@A@B?AZDLCP?BLDBFK YA@M/^` b\_cYCLDL@HY/A@U'7D'A@LK YCFML FI/>?LLCHM@PLDHK L@HQ///

## ° ?CCAK/pQpFIILMMV ¬ X

<sup>2</sup> LACFI/£CBHF@FCTYYF?@HKL@H\*/`b

T DDDAGLOLBGLACMAQU/DAGLK YCFML/X

L@HA@U/±

HVKS LQLCAZOFFZ@DLQFI/>n j /@@p/VVPLODI?LU!?@A@B?A /DLCP?BLDPBFK YA@N/^`b cYCLDL@XXAQU?DXA@1

AQU'>n j /p AYHAQV@BQW becYQDL@XXQU'IDXQLK YGMLLFL'>?LLCHM@PLDK L@HDW`l cYQDL@XQEQPFZDIM/n QQ: FhA@ DLQPLU'AD± LYZHARQLADYQLQFL'BLGA@>?LLCHMAZQLDW b-c^`^`XQQU'T DDDAQARQLADYQLQFL'BLGA@>?LLCHMAZQUD W b-c^` bdXQ///

EAK LOAJ QC FOURDAND\_¬kX

2 LAGFI/£OLBHF@FGTYYFRHKLOHA^`bd
o?BLÆOLDULOH

@F@AZUJADLOPBIDHB/1Z@VDLOPBL/YGFP?LLQA@VI\$L?QATT?QAHDHB/I\$L/LiHL@A\$AHDE\$/AYYGFPACM@H\$L/BADL/FIA\$?DBGZDL/MXXXD CL>ZYLLYZ@LLXAYYCBA\CLALHZQAFF@DFIASLOEpQx@1ZGSLCA@BL/FIASLAFQLhF?@h|ASL/BFKKX7HHL/SADALFYHLYXX@UKAMIGFK HK LAHAHK LAK LQUFCIZYYCK LQXAQUYCFPJUDFPLODHSHFIYFCBIDAQUYCFBLUCCDIFCGFQAZUHLQHAHLK LQHD\M ?@U.Y...@U.@A&ZU?HFODFI/ASI./IZ@UDQRSI/BFK K ?HHU./DXG.DYF@D>\C/JFC/AYYCFP?@v/ACZAZU?H\_@nAhLK L@HTUD/AQU/HCK DIFC/ASU IZQUDAQVIFQQUFQ?QhVUDAhQLK LQHD\LH LLQAIZQVAQVAQVAQVIQULYLQUQAAZVAHFQQLhAQRQAVAQMIZQUJDI?QAQBAQQLYFGAQQ TZUHFODFIASLAZQUDOLYFOAUQBHOMHASLBFKKAHHLQRSLBFKKAHHLJ ?CCF\HAQADXCAQBLAFI/?QUYLQUQBLAQUF\YBHPHA ICFK/ISL/@LYL@L@AZUJHFCD/@BZUJ@tyANFCK AZJ CHHI@DAHIK L@ALLC@LAH@YACQLCAHF@D?YD\LH IL@ISL/AZUJHFCAQUSL CHZCACMACUFPLODLASLALPILJAFU/CHCCACBFCAFODFU/ACUSLIK ACAHLK LCAFU/CDDVMSLAZQ D/ACUSLCADLPILACEPTULOD J ?\$VQDMBHHF/ABBFZQFQYAQUI?QABACKAHHQDMQBCZUQUI?QAGB;AXQLYFGFQYQLQHQQVHFA\$IAZQUDXQBCZUQYAQQPQLJFFYVXX AGMDHOTBAGALLIBLOBIDFOK AHCACI LANG DDDAGISLAUDHOFOFYLCHTGAOBFOTOFPLOTAABRACULYFOTOVISAH AL/LAF@\\MCN\_LM#/ALPLQLMAIIBHSL/1Z@LDYA\?C#M#/GLBFQJ/Y/FBLDD/1XK K AC;\L/A@U-Q.YFG-1?@A@B;AZU-HABWXXA@M BSAGNL/@ISIAZQUDY@HC@ACBF@HFCFPLC1?@AGB?ACQLYFG@AYSAYSADK AHC?ACMAYIJBHUJ/FG/DGADF@A\(MCNLJMH/K AHC?ACM ATTENNISTAZIOTO/ANCAMBEAGECEPTAZIOABEA/AMENTALINISTAZIONE/AMENTALINISTAZIONE/ANTONISTAZIONE K A@AhLK L@AFGFISLGLK YGFMLDJ SF/SAPL/ADh@17BA@AGFGL/?@1SL/1Z@UD/FGDLOP?BL/YGFP?ULGDY?@HJ@AQBF@4FCFPLG1?@A@B?AC CLYFGRENORSLAFK K 7HHL/J 7C/ACF/CLP7LJ /YLCFUBACM/SL/1ZQLDVK AFC/LLYFDZGLDGLAFREN/FRICACRFQHGCACRFGACACRFQHGCACRFQHGCACRFQHGCACRFGACACACACRFGACACRFACACACRFACACACRFGACACACRFACACACACRFACACACRFACACACRFACACACA CLYFCF@YAQUISLIDHYDISAHSAPLALL@HANL@HFK F@HFCAQUIBF@FCIZBS/Li YFIZCLDQX@BF@QLBHF@HFIZBS/CLP?LJ DISL BFK K JHLJ 700LBL?PL/YLCFUB/CLYFCHDF@YSL/1Z@LDYDLCP?BL/YCFP/LCDY@HC@AZBF@HFCFPLC1?@ABBAZCLYFCH@hQMJ 702ACF APIJ/AMPFALDYFALABIJ 35/ALIZAHTOFAFPLAK LAHACANLABIDFAYZ\CDSLUALYFAHDISAHAYIDK AHAZAZDZIDALDALDAL ISIAZQUDA?QA@B?AZDAHIK LQHDFGABBFZQA?QYYFCB7LDQRSLDAK AHHODK AMACDF/\L/CLP?LJ LU/\MISIA/pFK YCAQBIA/pFK K ?HHIL/FG ISL/- YLCHTEDOFK K THILLORSL/D SACOFLASL/T ZUTAD FK K THILLJ TOOPFFCUT@HILJ TSASL/D SACOFLASL/T SUFFK K THILLD/AD AYYOFYCAHIQRSL/BFK K 7HHL/OLP/LJ D/AHCLAD/A@QZACMA(OLYFO/LOFK/LABS/@ULYL@L@HAZUJHFGULDEC\?@YA@MK AHCAZZDYLD CADLY\MISL/K FDMLBL@M@HI@A& ZACHMBF@4FQYLL@QPLJ |/FGEZ\CB6pFK YA@MT BBFZ@9@Y- PLQDhSI4nFAQYL AK ?@A9F@FI ISL/AZUHAN/XK/AQVAQMK AHCAZDZIDCADU\MAQM@ZQMFC/QPLDHAHF@\MhFPLCQKLQHACFCYCFILDHQACAZISFCHDFI ISL/AZU/HIGH/XK/AGU/@LABS/BAD/AQMDHYDHANL@HF/LLACJ HS/AZUBS/ADYLDQRSL/BFK K HHIL/J ?CFPLQDL/AGU/Q-BL/PL/QLYF(HDF@ ISIAZQUDI?@A@BAXU.YF(FAChY(FBLD))J ?QUJBZDDJ ?BS/>n j JISIAZQUDYRQ.ADXQQJ?@U.YLQU.QAZUJHFQDAQUJ/J/AYYCFY(CAHL) ?@HC@ACAZUJAMLCF@@LCFL/>nj/©©pWsL?G>ZACJAH?PL/ŸZUhKL@HDA\FZIASL/AYYCFYC?AH@LDDA@U/ABBLYHA\?CHMFL/ABBFZ@H@h YCGBYCLDAQU?QAGB?AZU?DXFIYCLYCABHBLDZDLUFCYYFYFDLUFCALFYHF@\MISL/ZGUDQRSL/BFKK?HHLJJ?CCCLP?LJ/J?HS/>nj] ISLIZQUQ/RQLAYQQ/QULYLQUQAAZUHIQ/AQV/QHQACAZUHMLQFQQLQFI/>nj/CCp/AQU/ADAYYGFYQAHI/YChAQBFZQDQSL CLIXCEDFI/AZUHDFI/ISL/1Z@UD/1?@A@B?AZDAHLK L@HDQ

RSL/\$ FPLC@A@BL/A@U/\* FK ?@AJ@h/pFK K?HHL/DDBFK YFDLUFL/n LDDDDQRSFK ADVb/SACXV± ?CND/A@U/\* ?CNQ? ?A\$VCLDM.BHHF IZ@VhFPL@A@BL/A@V\FAQVALK?@DKAFF@KAHHQDV\$L/BFKKAHHLYLCFUBACMQP1JDYGFBLUZQDFI/\\$L/mFAQVFI/RCZDHJD/A@U ?#DBFK K ?#HLDYX@BCZU?@1/BFK K ?#HLASACHCDXAQUYLCFU?BACCMCLP?LJ DBFK YL@DAFF@FL/V@ULYLQU.@4RCZDHLDQRSL/BFK K ?#HL K F@HFODBFCYFCAHI/hFPLC@A@EL/K AHHODAQUK AN DOLBFK K LQUAFF@DHF/SL/mFAQVFI/RCZDHI/DF@ISI/AQ>ZL@BMAQVDHZBHZQAFI ISL/mFAQVFURCZDHL/K LL19@hD/AQVF@/AQMFISLC/AD/LBYFL/mFAQVYCFBLZGLDQXYABHD/ADISL/ALK?@DXAPPL/BFK K?HHL/ZQLLC/ASL CLFCLK LQFYCAOTFCAVOLYLQLLQFRCZDHLDJ SF/CLFCLJYYCFCHF/± LBLK \LCa` |b\_\_-/AQUZQLLGFSL/LL/LJLLCAXYCAOTFG VQLYLQLQARCZDHLDQAYGP7LJ DISLYYLGIFCK AQBL/FI/CLhAZBFZQD/QLK YCFMLU\MSL/IZQLDAQU/SL/VQLYLQLQARCZDHLDQ-@ \LSADFIASLA@UYL@U@ARCZDHUDASLAFKK?HHLD ?CCKANAYBSA?@U?@hDAQUULHCK?@AF@DADHFASL?@UYL@UABLAFI BFZ@D.CI.FC#SL.V@U.YL.@U.@ARCZD#LDADK AM\L/@BLDXMFC/AYYCFYC?AH/Z@U.C/AYYCBA\CL/U.h/ZCAF@DFC/FISLCI\_7D.CR.SL BFK K 7HHL/7D/ADF/ADDF@D\C/AFG/mFAQVALK ?@DGAPPL/K AHHDDAYYCBA\C/AH/AQLYL@LQARCZDHLD/DZBS/ADLi YL@D. CLX \ZODK LOMFCBADAQUBFK YLODAFOAFGAHIQUAQBLAAK LLAQADVBFQ LCLQBDAQUFISLCA PLQHDCRSLABFK K 7HHLX F@HFCD BFK YCAGBL/J ?3SVABHDADISL/ALK ?@DGANFCFI VAGUK AN DIU HICK ?@AFGD/@CLD/LBFFI VISL/YCFP:DF@DFU/SL/BFUL/FI/LIS?BD/AGU AQMIZYYUK LQAQYFCB1DQLhAUJQvYLQFQAQDBZGHIDHQAQABHFQDAYYCBA\UAHASIAVULYLQUQARCZDHIDQRSIABFK K 7HHIL K F@HFQNSL/1Z@BFF@dvF1/LABS/nFAQVBFK K 7HHL/AQVK AN DQ BFK K LQ WAFQDIFCAQMBSAGNID/?@BZU?dvJSL/BQ AFF@FG LCK ?@AF@FI/DA@U.@n/FGAU.SFB/nFAQ./BFK K ?HHLDQRSL/BFK K ?HHLXK F@HFQDQ.hZGAHFQMAQU/FISLCU\_PLCFYK L@HDHF/U.HIGK ?@L J SLISLA#ALBFK K L@VK FUT BATF@D#ASLBFK K 7#HLDQDYF@D\?CHIDFGFISLGRCZDHLYFCBADA@VYCFBLIZQD?@CASIFI CZCLASSACHLD/CLYFCHDBFCBLC@QV«\LDMCABHBLDv@BFCXFCAHL/hFPLCAACBLL/AQUFISLC/UPLCFYK LQHD?@K ZHZACIZQU/hFPLCAACBLQ RSLÆFK K?HHLÆYFŒÞŒhZŒŒMHYASLÆULYLÆULÆÆCZDHUDJ?\$ÆŪDIÆHHYSUDÆHP?HDÆRSLÆFK K?HHLÆJEFK KLÆUDISÆH ISLMFACHDANCDSAZBSADAB?ACFGAUSFBMFACUBFKK?#HILDADKAM\LALDCA\CAFG@BLDDADMGFKA#KLAHDA#KL?@FQLQ#F AUGUDDIS?BAQ/ChAQ/FQFISICK AHIQDISAHK AMACDIQRSI/BFK K?HHI/ACF/FPLQDIDISI/A@QZACDJGdPAZZAF@FI/ISI/mFAQ/FI RCZDHLDAQUFIN.ABS/BFK K 7HHL/AQUIDANCDSLDYCFBLIZCLDHF/ACFJ /7HH7/1 LCB7D\_AS/DFPLCD\S/NZ@BHF@QQ@BF@\ZBY@VAS/D FPLODESHIBLABFK K THILADSAC/ALUCIDYACK AHIIOTSAMABF@DULOXG.CPA@AHIASL/YLCIFCK A@BL/FIASL/MFACL/FIACCDHIDYAQU DSACQLYFG4SL/Q12CBDF1/HD1PAZAFF@HF/SL/MFAQVF1/RCZDHLD/?@BZU?@Y/A@MGLBFK K L@ULV/AK L@LK L@HDHF/SL/YC@BYCDF1 hFPLC@A@BL/A@VA@MOBFK K L@UU/BSA@hIDHH/ISL/IZ@UDYFC#SL/mFAQVFL/RCZDHLD/YYFC#31D/YGFBUZGUD/A@V/DHZB#JQDQRSL BFK K 7HHL/CLP/LJ DYLCFUBACM/SL/DY L/AQU/BFK YFDHF@FU/SL/mFAQU/FU/RCZDHLD/AD/AJ SFC/AQU/BFK K LQLD/1/QLBLDXM K LADZODHE/LANL@1F/ASAHSL/mFACVFLRCZDHIDQICBHDISL/AYYGFYCAHI/AQABL/FI/NGFJ CLYLL/Li YLCH.DRL/DNXCD/Li YLCHDL AQUUPLOHMO ZOLUFCISLMFAQVADAJ SFQ/AQUPFQAQDAHCADHSLK ?@K ZK/QK \LGFLAQUYLQUARCZDHLDO ZOLU\M CAJ CRSLÆFK K THILIK AN DIGFK ?@AFF@DIFCHSLALEBFF@FCAYYF?@HK L@AFI.V@LYL@LBGRCZDHIDIAQV@F@K A@AhLK L@H n LK \LQDFI/A@MT UP?DF(MnFACJ/A@UFCK LK \LQDS?Y/F@BFK K ?##LDQRSI/BFK K ?##L/DSACCSAPL/AZISFC#M#F/CLHA@A@U HICK ??AHI/A@MIS?CLEYACHMALP?DLCD/?@BZU?@1/AZISFC?HMH?/AYYCFPL/ILD/A@U/FISLC/CLHI@FF@/HICK DQCZBS/ALP?DLCD/K AM?@BZUL

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RSL/pFK YCAGEL/pFK K THIL/DEFK YFDL/FI/n LDDDQ 7CM/pSACXAQU/n ZGF|/AQU/n DDQ>ZCCC/AQU/ AK YCGAQRSL
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± ZCGGN/ISL/17BAZMLAC/LGULU/± LBLK \LC/abl/^` ^^]/LABS/BFK K?HHL/SLCU/ISL/QZK \LC/F1/K LLH/GhDDSFJ @?@1/SL/HA\CL/\LCFJ a

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RCZDHILDQT/ZQLFDK AQALK LQABFQHABA/ZUSLCYCFP:UDISAAISI/ZQUJ ?CYAM/FCHMIDHIII)/YCQFqh/AQUK ACCONYCFDM BZDDD/DAHK LQABF(AUAFQACAFCK AFFQ/GFBLD/AQUCLYFCHMIDSALSFCLOQ-ISLCIL YLQDDYAUVMA/ZQU/QBZUL ?@HCDHAILD/\CFN.CALBFK K ?DFQD/ILD/AQUL YLQDDADFBAHLUJ ?\$A\$LAZQLFDD BZCHLDCQUQAYYCFACK /?!\AYYCBA\C] ISLAZQLFDYCFYFCHFQAHLOSACLFI/?QXCAQBLYCLK ?ZK DAQUVQPLDK LQADFK YAQMADHZHHUZLD/AQUISLBFDHDFI/CLHDHCQN DSACDZQLCILLICACD BZCHLDCAJ DAQUK ANQYQLB DDAM/ ?CQNDZQLCDAHLD BZCHLDCAJ DQT/ZQU/ZACBFCA\CAFCDZBS GFQCBZCCQNLI YLQDDADK AMACDL/?QBZU.QVBFDHDFI/AQMCHAHFQHI/J \$?B\$A\$LAZQUK AM\LAYACHMAQUAQMF\ChAFGYH K AMSAPL/HP/QLK QMMHDFII?BLDAQURCZDHLDJ ?\$\$\CDYBHHCHAFGQT/ZQU/ACFYANDISL/BFDHDCLAHLUHI/ISLAFCB;HAFG FI/ZQUYCFI 7DJCFK/PACA\CAYCUBHFJ QLOQ

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>FCHSL/DLCPHIDFU/>nj/Z@ULCHSL/KA@ALKL@#BF@GABHILABS//Z@UYAMD>nj/AKF@SOMKA@ALKL@#HL/JS?BS/SADHFBKYF@L@HB/Ah(FZY/ILL/QHL/A@U/A@/@UP?LZAZIZ@UILL/QHLQ

RSL/hCFZY/ILL/CAHL/D\ADLUF@18L/K F@18CMAPLCAhL/@LHADDLHDFI/AhCFZY/FI/CLh7DHCLUY:@PLDHK L@HBFK YA@1.DJ ?18/J S?BS >n j /SADK A@AhLK L@HBF@4GABHQ)

~863\$//8LH	/8]	_ 7-	_	/ hCFZY/FI/CL	HFB
		-	_		

TPLCAHL/S CFZY/TDDLHD			T@ZAC; LUj AHL	§ CFZY/ LHT DD.HD	£IILBHPL/T@@ZAC>LL/j AHL
ed^	С	d¬`	Qal ^	b]l l `	Ql b`
d¬`	С	_k¬	Qabl	b]¬``	Qk_e
_k¬	С	b]`kb	Q^ed	b]¬l`	Qkdk
b]`kb	С	b]bkl	Q^kb	b]e``	Qke^
b]bkl	С	b]^¬`	Q^`k	b]el`	Qk¬`
b]^¬`	С	b]ad-	Qb-e	b]d``	Qkk_
b]ad-	С	b]l ^l	Qba`	b]dl`	Qkad
b]l ^l	С	b]-ee	Q`_a	b]_``	Qk^e
b]-ee	С	b]dkl	Q`l¬	b]_l `	Qkbe
b]dkl	С	^]`a`	Q`b_	^]```	Qk`e
-PLG		^]`a`	<b>_</b> d^	^]`]`	Qa_e

			n A@AhLKL@H
	>71138AC		>LLD
	² LAD		EAZUHF
>Z@UMX	£@UU		VEPLDHK LEHT UP?DLG
OVE/£@LChMEFCHFCF	<u></u>	,	a]kdb]d_a
	^`^b	,	b]ad¬]k`¬
	۸٠٨٠	,	eb-]bke
o VE/>?@A@B?ADEFCHFCF	^` ^^	,	b]al d]a`l
	^`^b		b]^ee]l l _
	^` ^`	,	¬^l  b¬a
o VE/¢ LACS/p ACL/EFCHFCF	^` ^^	,	٦]^¬` ]^` ]
1	^`^b	,	e]`ed]a`_
	۸٠٨٠	,	l ]k`l ]aad
o VE/V@UZDHGADDEFGHFCF	^` ^^	,	eea]^k¬
	^`^b	,	ddl jeb-
	۸٠٨٠	,	e¬b]¬¬b
o VE/n AHCACEFCHFCF	^` ^^	,	l k_]l eb
	^`^b		l ¬b]dl _
	^` ^`	,	^`_]k^_
o VE/RLBS@FCFhMEFCHFCF	^` ^^	,	e]ae¬]bl a
	^`^b	,	_]b^d]k^e
	^` ^`	,	- ad` bk`
o VE/S HCHLDEFCHFCF	^` ^^	,	b]a`^]^da
	^` ^b	,	_kl
	^` ^`	,	b]`k^]^ee

>nj/KAMICFK/AKL/HPAKL/PFCZ@ACCOMCKX\ZOD/ACFCAYFCAF@FI/AIZ@LFDFG/?@ISILBADJFI/AKZCAYCJBCADDIZ@U/ABADJFDFYLCAA@MLiYL@DJOQ>nj/CLAA@MSL/A\?CHMHZ\LCLYAZUFCBSLDJJiYL@DJOLX\ZODJKL@HP?@ISIL/AKFZ@ASAMLiYL@DJOLIACX\LCFJ/BSL/CK?AMICFCHHMSL/L@UFU/SIJABACMIACQ

£i YL@DZCK \ZODK L@HU ?CZ?@BCADZCH?C@DZAQUCLYANK L@HFIZSLZCK \ZODK L@HJ ?CZUBCLADZCH?C@DQ

 $\frac{ ("1 + 4") \cdot "! \cdot "L!/" / 1 \cdot 8 / Z ) \cdot !! \cdot "z / 1 \cdot f z f !! \cdot "z / 8 \cdot z / 7" \cdot "" \cdot " / 1 \cdot f z f !! \cdot "z / 8 \cdot !! \cdot f L \# O / y / \%z . / \bullet \%z . z }{7" \cdot " \cdot " \cdot " \cdot " \cdot | / 1 \cdot f z f !! \cdot " \cdot z / - / 8 \cdot !! \cdot f L \# O / y - f !! \cdot f z / 7" \cdot " \cdot " \cdot | / 1 \cdot f z f !! \cdot " \cdot z / - / 8 \cdot !! \cdot f L \# O / y - f !! \cdot f z / 7" \cdot " \cdot " \cdot | / 1 \cdot f z f !! \cdot " \cdot z / - / 8 \cdot !! \cdot f L \# O / y - f !! \cdot f z / 7" \cdot " \cdot " \cdot | / 1 \cdot f z f !! \cdot " \cdot z / - / 8 \cdot !! \cdot f L \# O / y - f !! \cdot f z / 7" \cdot " \cdot " \cdot | / 1 \cdot f z f !! \cdot " \cdot z / - / 8 \cdot !! \cdot f L \# O / y - f !! \cdot f z / 7" \cdot " \cdot " \cdot | / 1 \cdot | /$ 

- @\LSACIFI/LABS/IZ@U/>nj/SADL@HGLU/?@H/IX\cALP?IFGMAhGLIKL@HIJ/?BS/>?U.CHMn A@AhLKL@H'/jLDLACBS/WF@h 3 F@hX©K?HUVA/nj/ÇQQXA@U>?U.CHMn A@AhLKL@H'/jLDLACBS/WAYA@X©K?HUVA/nj/AYA@XQ
  - -@\LSAC/FI/LABS/IZ@U/>nj/SADL@HIGU/?@H/ANZ\cALP?IFGMAhGLKL@HJ?B/>nj/s³Q

 $\label{thm:calpider} FZCDZAGM: MSLAZ CALPIDCOMPLDK LGACUALPIDCOMPLDK LGACUALPIDCOMPLIDK LGACUALPIDCOMPLOK LGACUALPIDCOMPLICALPID LGACUALPIDCOMPLOK LGACUALPIDCOMPLICALPIDCOMPLOK LGACUALPIDCOMPLOK LGACUALPIDCOMPLOK LGACUALPIDCOM$ 

### >nj/A@U@FIASL/IZ@U|YAMDISL/IZ\cALP?DLODQ

µAQLIS CA, LCADISLAEFCHFCE/N AQALLOFIA VEAQUIDACACDEFCHFCE/AQUILBLAPLDBFK YLQDAF@1FCBSFDJDLOPBLDQFDFI
± LBLK \LCADI/^^^/\^\YFCHFCE/K AQALLOBFK YLQDAF@1ACDBFQDDDFI/AA? LU\ADJJACAMULHICK ?QLUYLCEFUBACM
VANYBACMAQQZACMYA\FQZDJAQU/@BLGAC@BADDJYACHBYAFF@?@DDPLCAZHYIDFI/J> ZHACADJJBFK YLQDAF@YCAQDQT/YFCHF@
FI/ISLAYFCHFCE/K AQALLODBFK YLQDAFF@K AM\L/ULLCGLU\ADJJF@BCHCGALDA\CDSLU\M>nj/FCAAASI/LCBFF@FI/ISL
YFCHFCE/K AQALCQ)

PACZLAFIASIADHENFI/>nj/CCp/I/>nj fDYALQABFK YARAQ>nj/CCp/IDAUPLODA/?@AGBACDLOPZEDBFK YARALDI?@PACZFZD ABAPPALDISAAQBZULAZQUK ARALK LOHINGFN CANLAULIGUK LOHINGK LOHINGALK ?@DGAAPPLADLOPZEDQ

± FZh(ADOK K F@ZDISLÆFCHFCE/n A@AhLCEFI/o VE/S HCHLDEFCHFCE/A@UCBLÆPLDBFK YL@AFF@FCASFDIDLOPRIDQT DFI
± LBLK \LCably^^ ^^\YFCHFCE/K A@AhLCBFK YL@AFF@hL@LCACMBF@ZDINDFI/AM?I LU\ADIJACAMULHICK ?@LUYLCFUBACM
VNAYBACMA@ZACMA/A\F@ZD\A@U/@BLCHA@BADD\YAGHBYAF@?@DPLCACHNIDFI/A> Z?HA\ADIJAFK YL@AFF@YCADQT/YFCFF@
FI/SLYFCHFCE/K A@AhLCDBFK YL@AFF@K AM\L/LULLCLU\ADIJF@BCHCAALDA\CISLU\M>n j /FGAMSL/LCBFF@FI/SL
YFCHFCE/K A@AhLCQ

RSL/YFCHFCF/K A@ALGD\ADJXXAM/DULHCK?@UJ\MCPL/EFI/GLDYF@D\7CHMA@UH@ZG/AH>n j /FC/HD/AT?CAHDQRSL/YCK AGA BFK YF@L@HDFL/ISL/YFGHFCF/K A@ALQD\F@ZD/AG.\ADJU/F@VXXISL/YG.dAi/./@PLDKLL@AYLGFCK A@B\_/FL/ISL/YFGHFCF/K A@ALQD IZQUMMYABBFZQNMWAQULAUABBFZQNMWKLAIXQUYAhAQDHA\L@BSKAQYQULi/AQUJ 74\$?@/AQUI?QUYYLQhGFXYV71/AYYCBA\Q] ADDHQLJHT/LABS/1ZQJ/ABBFZQHFCXCAJ/ABBFZQHVAQJ/XXSL/QPLDHKLQAYLQFCKAQBL/FI/FISLC/>n i /l> ZHM1ZQJ/AQJ/ABBFZQHDQ RSLYCLAN / PPLDK LQANLOFCK APPL/FLASL/YFCHFCF/K APALQDIZQUMY/ABBFZQNM/AQUCAU/ABBFZQNM/DJ L'ASHU/ABBFCL/PA HE/ISL/YFCHFCF/K AQA/LCIDHIQZCL/FQ/ISFD/1ZQUMW/ABBFZQNW/AQU/CAU/ABBFZQNWAQU/SL/APLCA/LADDLAD\L/FU/ISFD/1ZQUMW ABBFZQNNN/AQUCLAU/ABBFZQNNNFPLCASL/YFGHFCF/K AQALLODHQZGLQCASS/BFK YFQLQADBACEZ(AHU/DLYACAHUMFPLCASL/YFGHFCF/ K A@AhLQDHI@ZQ.F@ASFD.AZ@UMMYABBFZ@HWMYAQULAU/ABBFZ@HWMFPLGAK LADZQ.K L@AYLCFU/ISAA@AACMADBF@HK YFCA@.FZD J ?\$\ISTATECHFCF\K A@A\LQDH\@ZQ.\\\Z\H\$AH\PL@XACML@BFK YADD.DCFCZ@\Y\LGFUDFVZY\HB\?PL\MADIFC\H\$L\BFK YAGDF@HE\A \L@BSK AGY?@U.i /A@VCFC?@YYLC;FUDFI/ZY/HF/BGLL/MLAD/IFC;HSL/BFK YAC;DF@HF/AYILC;hCFZY//I/AYYC;BA\GLQT/DK AGLG IZ\\\"LBAPLBFK\\YF@L@AFI/ASL\YFCHFCF/K\\A@AhLQD\\F@ZD/D\\\ADLU\F@ASL\YFCHFCF/K\\A@AhLQD\FPLCACBF@AF\\ZHF@HF/K\\A@AhLK\L@H FI/>n j QRSLYFGFØFI/ISLYFGHFCF/K A@ALGD\FØZDISAMDC@NLUHF/ISL/@PLDKLI@MLGF(K A@BL/FI/o VE/S HCH/DEFGHFCF/D \ADUVF@BL/CAU/ABBFZ@ffDYCLdfai/@PLDfk.L@fmLGFCK.A@bL/K.LADYCLU/AhA@DffsL/n.OpVs.@pQni/s.HZffLD/1.l.d.`/\@U.i.QRSL YFCHFCF/K A@A\LGACIF/IDBFK YL@AHLUZ@LGL\ ZHM\ADLUBFK YL@AHF@YCA@DC@NLUHF/@BCLADLDFGULBCLADLD?@YSL/@LADDLH PAZI\_FI/\$I\_DHBVFI/>n j /CCp/}>n j |DYAI\_@ABFK YAQMI>n j /CCp/}DAUPLOD\_/?@ABB/AZD\_CP/BI\_DBFK YAQML@hAhLU/@PAZFZD ABHPHIDISAH:@BZUL/IZ@UK A@ALK L@H/\FN.CALL/Q.HQK L@H/A@UK Y@MGALK ?@DGAPL/DLPPBLDQ

T/YFCHFCF/K AQALGDBFK YL@NAF@YCA@K AMh?PL/CDLAH/YFHL@NACBF@CBHDFL/@HG.DAQT/YFCHFCF/K AQALGD
BFK YL@NAF@?DC@NLUHHASLYCLAH /YLGFCK A@ALGD\ADL
YAMH@DHF/@BCLADL/J ?BS/ALU?AF@ACAQUK FCL/BFK YCL /CLDYF@D\?CHDBSAA@BCZUL/@BCLADL/JADDHDZQLCK AQALIK L@AQQVA
YFCHF@FLASL/F@DGCAHDHFK ANLA@AULIFCHJ/J S?BS/HFhLISLC@U?CLBHOMC@AVBFK YL@NAF@HF/NACLOQ SL@AYFCHFCF
K AQALICHANDFPLGAIZQUFGA@ABBFZ@H/ISLAK LAYLCFUFPLGJ S?BS/YLGFCK AQBL/DK SLC@U?CLBH @ CAH

RSLAFCETJ?@YYLCDF@DALACD.ABS/A@ACMDHDA@U/ACLASLAYFCHFCEF/K A@AhLCDFT/ASLAZ@UMX@UBAHLUZJ LDLABS/A@ACMDHDJ SF ACDF/K A@AhLAD.BHFCAZ@UD/AZBS/ADASLAZ@UD/ACLACLILCGUJ/HF/ADD.BHFCAZ@UJ/K A@AhLCDQ

## OLBHFG>Z@U/n A@AhLG#OLBHFG>Z@UMD

n AHBLJ/±CZNNLG\$6 VE/pFKKZ@BAHF@OLCPBLDEFCHFCF

LFOLAGIN 2BSALODIO VE/pF@DZKLOZE 2DBOLHF@ACMEFOHFOF

mL@CSZCLPA/\$\text{\$\ext{\$\exitt{\$\ext{\$\ext{\$\exitt{\$\ext{\$\exitt{\$\ext{\$\exitt{\$\ext{\$\exitt{\$\exitt{\$\ext{\$\exitt{\$\ext{\$\ext{\$\exitt{\$\ext{\$\exitt{\$\ext{\$\ext{\$\exitt{\$\ext{\$\ext{\$\exitt{\$\ext{\$\exitt{\$\ext{\$\ext{\$\ext{\$\ext{\$\ext{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\ext{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\exitt{\$\

n AZCBL/>?HK AZCBL/% VE/£@LChMEFCHFCF

n AHBLJ/i LLLV% VE/>?@A@B?ADZEFCHFCF

£UU?LP FF@%O VE/\$ LACES/DAGL/EFCHFCF

TDSCLM>LC@A@ULD@oVE/nAHCACDEFCHFCF

TUAK/mL@AK?@%oVE/RLBS@FCFhMEFCHFCF

n CQ+CZNNLGDAQU'n CQF FF@D\ADL/DXAM/DULHLK?QUUYCK AXMMCLPLQFILLi YLCLQBL/AQUIDXCI/AQUYLGFCK AQBL/ADA

CLD ABS/A@ACMDA@UDBHFCIZ@UK A@ALCADAnj/FC?HDAII?CAHDQT/YFCFF@FI/LABS/DBHFCIZ@UK A@ALCED\F@ZDCLCAHDHF/SILDBHFCIZ@UK A@ALCED\F@ZDCLCAHDHF/SILDBHFCIZ@UK A@ALCED\FCK A@B\_/ADACLDABS/A@ACMDA@U/D\ADUUF@ISL/±?CLBHFCFI/j LDLABSFDADDDX L@AFI/ISL/CLDLABS A@ACMDHDYLCFCK A@B\_/A@UK AM@BCZLL/I ABHFCNDZBS/AD> ZACHAHPI/LLU\AB\YADDDX L@HD/J S?BS/CLCAHJHF/A@ACMBAZJ FC\YA@U?@PLDHK L@ACLDYCHDJ ?B?@ISL/CLCPA@ADBHFCNDXA@U/K YABAF@FISLCA\ Z?HMZ@UDA@U/ABBFZ@HDADACLDABS/A@ACMDH/A@U/SIL

IZQUFQABBFZQM\$AMKAMAUPLODOMKYABM\$L/PAZIJFI/DBZGHIDSLOU\MB ABBFZQHDKAMFZHYLOFOK/ISI/DBZGHIDDDOBHIU/FQAMZQUQROAU?QY?QYLO	SIAZ@UQOLBZCHILDDU F@AZABBFZ@HD/J S78S/	IBHUN FŒFISLCAZ@ KAMh?PLŒDLAH/YFI	DFG H.@HAC

		– HSLG	
	j Lh?DHGLU	EFFCLU	
	V@PLDHK L@H	V@PLDHK L@H	– ISLG
	pFK YA@LD	<u>o LS?BCLD</u>	TBBFZ@HD
<sup>-</sup> ZK \LCFI/T BBFZ@HD'n A@AhLU	k	@F@L	ŒFŒL
ZK \LCF1/TBBFZ@FD/n A@AhLU/J ?SVELCIFCK A@BLcmADLU/TUP?DFCM>LLD	b	ŒQL	ŒQL
TDDHDIN A@ANLUVWOK?CCF@DX	´a]bek	ŒQL	<b>Œ</b>
TDDHDn A@AhLU/J ?BYELGFCK A@BLcmADLU/TUP?DFCM>LLDV%PK ?CF@DX	^^¬a	@F@L	ŒFŒL

<sup>·</sup> N@BZULDO VE/pF@ZK LCOAYCDEFCHFCF/W^\_b/M@K?CF@DXADDHDK A@AhLLXQRSL/AK FZ@AFI/ADDHDK A@AhLU/FI/ISL/Z@U CLICBHDHGALDA@U/FISLCADDHDADFI/ISL/BCFD/FI/ISL/ZD@DDUAMYCFCHF/ISL/Z@LFDI/TBAQMLAGL@UQ

TDFI/± LBLK \LCab}/^`^^}\SLAFCAGA@hLFI/DSALDFI/oVE/pF@YKLGOHAYCDEFCHFCF/\L@LB?ACMFJ@LV\Mn QQOSZCLPAJAD@F@LQ

		- ISLG	
	j Lh?DHGU	EFFCLU	
	V@PLDHK L@H	V@PLDHK L@H	– HSLG
	pFK YA@LD	<u>o LS?BCLD</u>	TBBFZ@HD
<sup>-</sup> ZK\LGFVTBBFZ@HD/n A@AhLU	a	@F@L	ŒFŒL
<sup>-</sup> ZK\LGF1/TBBFZ@HD/nA@AhLU/J?HS/ELGFCKA@BLcmADL/JTUP?DFCM>LLD	@F@L	@F@L	ŒFŒL
TIDDHDIN AQANLUVXQKXCCFQDX	´l]lld	@F@L	ŒFŒL
TDDHD'n A@AhLU/J ?ES/ELGFCK A@BLamADL/JTUP?IFCM>LLDVX@K?CCF@X	@F@L	@F@L	ŒFŒL

<sup>· ^@</sup>BZLLD% \E/£@L6\MEFCHFCF/We\_` ^M%K ?CF@DXADDHDK A@A\LLXQRSL/AK FZ@AFI/ADDHDK A@A\LLVFI/ASL/Z@UGLIGBHDHALD A@UFISLGADDHDADFI/ASL/XEFD/AFI/ASL/\ZD@LDDUAMYCFCHH/ASL/Z@UFDI?DBAZMLAGL@UQ

TDFI/±LBLK\LGab]^^`^^|\BLA\_FCAGCA@hLFI/DSAGLDFI/o\VE/£@LGhMEFCHFCF/\L@LTB?ACMFJ@LU\Mn CQ>?HK AZCBL/JADV@F@LQ RSLAFCGFJ?@hA\CLYCFP?LD?@FCKAYF@GLCAY@hWFAFISLCGABBFZ@HDK A@AhLU\Mn AHBLJ/jLLU\ADFI/±LBLK\LGab]^^`^^a

		- ISLG	
	j Lh?DHGU	EFFCU	
	V@PLDHK L@H	V@PLDHK L@H	– ISLG
	pFK YA@LD	<u>o LS?BCLD</u>	TBBFZ@HD
<sup>-</sup> ZK \LCFI/TBBFZ@HD'n A@AhLU	k	@F@L	@F@L
ZK \LCF1/TBBFZ@FDn A@AhLU/J?IS/ELGFCKA@BLcmADLU/TUP?IFCM>LLD	@F@L	@F@L	@F@L
TDDHD'n A@AhLUVWOK?CF@X	´b]de_	@F@L	@F@L
TDDHDIN A@ANLU/J ?IS/ELGIFOK A@BLamADLU/TUP?IFOM>LLDV%/PK ?CCF@X	@F@L	ŒFŒL	@F@L

<sup>·</sup> A@BZJUDO VE/>?@A@B?ADEFGHFCF/W^^e/N@K?CCF@DXADDHDKA@AhLUXQRSI/AKFZ@AFI/ADDHDKA@AhLUFI/ISL/IZ@UGLIGBHDHQUFISLCADDHDADFI/ISL/IZDZ@UFI/ISL/ZD@UDUAVNYCFCHF/ISL/IZ@UFDI?DBAZMIAGL@UQ

TDFI/±LBLK\LCably^`^^]/\$LAFCACCAChL/FI/DSAGDFI/oVE/>?@A@B?ADEFCHFCF/\L@L7B?ACCMFJ@LJ\\MnCQjLLJ/JAD@F@LQ RSLAFCEJ?@h/A\CL/YCFP?LD?@FCKAHF@CLCAH@h/HF/FISLCABBFZ@HDKA@AhLJ\\M£UJ1/2FF@ADFI/±LBLK\LCably^`^^a

j Lh <b>THG</b> U EFF <b>G</b> U	
VQPLDHK LQH VQPLDHK LQH	– ISLG
pFK YA@LD <u>o LS?BCL</u> D	TBBFZ@HD
ZK \LQFI/T BBFZ@HDn A@AhLU _ 1	^
ZK \LCF1/TBBFZ@HDn A@AhLU/J?HS/ELGFCK A@BLcmADLU/TUP?HFCM>LLD ^ @F@L	@F@L
TDDHD'n A@AhLUWWK XCF@X	^a
TDDHD'N A@ANLUJ 753/ELGFOK A@BLanADLU/TUP7DFOM>LLDWWK 70CF@X (d`l @F@L	ŒFŒL

<sup>·</sup> N@BZULDO VE/¢ LAGS/p AGAEFGHFCF/Wb]b\_a/NWK ?CGF@DXADDHDK A@AhLLXQRSL/AK FZ@AFI/ADDHDK A@AhLLYFIASIA/Z@UGIGBHD HALLDA@UFISLGADDHDADFIASIA/SCFDAFIASIA/ZD@LDDUAMYCFGHFASIA/Z@GDDTADAGA@QQ


TDFI/± LBLK \LCab]/^`^^]/\$LAFCAGCA@hL/FI/D\$ALDFI/oVE/\$ HCHLDEFCHFCF/\L@L1787ACMFJ @LU\Mn CQOKKF@DJ ADV@F@LQ \$86 < Š/fi62Ž5~/~3Ž+-7Ž5-(

Žt/ŽžįŁ% "#į%ž

RSLDAZZLC@LDALZ@H@ULVHE/SLCY/>ZUCHMIDBZDHK LODA@USLBFK YA@LD?@J S?BS/>ZUCHM@PLDHDZ@UCDM@USFJ >ZUCHMPFHDYGFi ZDHHZQSLCASLPAZZDHSAHSAPLAZDMA@UV>ZUCHMIFCFPLC@LAMADQ-ZCBFQLYC@BYQDDHAMSLSLAGHTI

\LCLPLDHSAHBFK YL@AHF@DSFZCVACh@J ?IS/BFK YA@MYLGFCK A@BL/ADK LATZGLU\MNLM\ZD:@LDDK LHGBDQb FK YL@AHF@YFCB&DDSFZCVACh@ISL/?@HIG.DHDFI/Li\_LBZHPLDJ ?IS/ISFDL/FI/DSAGSFCLGDQb-ZGSLG/ISL/BFK YL@AHF@YGFhCAK/DSFZCV\LUDBFDJV?@AHGADYAG.@HA@UHK LCMK A@G.CQ

- >?LLCHMJ?CCFYYFDLASLALCBHF@FIAU;CLBHFCDF@HSLABFKYL@DAHF@BFKK?HHILA}a
- bQ RSLÆFK YLÆDAFFØAYYLADK TACHŒLVJ 75/DSALSFCLC??@HGLDÆDFG7DFISLGJ 7DLYGF\CK AFB/AQUGLDZŒD?@BFŒBLŒD J 75°a
  - AX RSL/ACHEK LEMFILLI LEZHPL/BFK YLEDAHF@AQUBFK YAQMYLQFCK AGBL/QL/AHPL/HFMLLQQAQU
- \X RSLIDEZBZQLFIASLIZBFK YL@XHF@YCFhCAK ]/?@BZZU?@h/ABHFQDFZHC@LVA\FPL/Z@LLQHSLIDLBHF@L@HCLVT UP?DFCMo FHL F@£i LBZHPL/pFK YL@XHF@XQAVF@EAXKAQU/>QL>ZL@BWFI/OAMF@EAWo FHLQ
- ^QRSL/BFK YAQVSAD/GFHALL> ZAHLMALUGLDDL//BF@BL@DBFK K Z@BAHLU\M>?LLCHM?@ISL/YCFBLDDFI/U7BZDD@WLi LBZFPL BFK YL@DAFF@Q
- aQ ?H\$?@H\$L/CADMMLACJ/AQUJ ?H\$FZMD\$ACLSFCLLC;AYYCFPACJ/ABFK YAQMD\FACU/FI/UZUBHFCDFCBFK YLQDAHF@BFK K ?HHL/SAD L:H\$LCF
  - AXJ LCYCBLUFZHDAQU@YFYFF@J/Li BSA@\LUFZHDAQU@YFYFF@JIFCL\ Z?HJJFCHI@LGLUBADS/IFCFZHDAQU@YFYFF@DFG\XTUFYHLUFCILi HI@LUVAYhFCL@YACABSZHIQ

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CYCFPDF@DCLDCBH@h/ISL/ChSHFI/DSALSFCLCDHI/DLH/FACUD; L@A@U

CAGMFISLCYCFPIDFOISANLCK ?@AHDFCCK ?HDDSALSFCLCCASHDQ

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EFTF@YXCDACEJ /DSACLSFCLODFYYFDLUHE/AHAN FPLGFIILGHYZGBSAD/DHBYAHUDBFZ@HUYCHIDZ@LGALGA@
BXBZK DHA@LDA@UIILBHPLGMh;PL\FACUDPLHHYFJ LGFPLGA@MHAN FPLGFIILG@ SXCASLCL/ACL/ALPA@HAhUDHQUUDALPA@HALDHF
YFTF@YXCD/ISLMBA@\LULHCK L@HCHASL/BCLAHF@FI/DSACLSFCLCPAZI/AQUBA@SLCY/L@HL@BS/K A@HLK L@MMUHCG@h
AB ZZDHF@FIILD@FH/APFCLU\MISL\FACU\\ZHSAHK AM/;@/ABH\\L\L@I/B;ACHI/DSACLSFCLCDQ

>JLCHMAL@LACMI ?CIXYYFCHAYCFYFDACHF/ALFYHFCI: H@VAYF7F@Y?C7:1/15LYCFYFDAC

bQvBZULDABF@UHF@?@ISLASACHCGFCYCA@ISAADYLBI?1DA@Li Y?CHF@UAHANZ@DLHYGFP?DF@XFI/@F/hQLAHCASA@I?PL MLAD®

- ^QND?@HIhCAZHE/A^ZD?@JDXDGAHIhMISAMZNI;YLBHIJUHYGLDXGH?@hGLAHG?PAZIAFCHSLASAGLSFCLLQ®
- $\texttt{aQ} \; \mathrel{L} \; \texttt{ZXLDDSALSFCLC} \\ \texttt{AYYCFPACHE} \\ \mathrel{L} \mathsf{AL2} \\ \texttt{CDAH} \\ \mathsf{L} \mathsf{ZYF} \\ \texttt{OLi} \; \mathsf{YXAHF} \\ \texttt{OFCA} \\ \mathsf{AK} \; \mathrel{LQLL} \\ \texttt{DECTAMBLY} \\ \texttt{ZYERO} \\ \texttt{DECTAMBLY} \\ \texttt{DECTA$
- kQpF@AX@DAKLBSA@DK/AE/ACFJ/DSALSFCLLDDHE/BF@DULGA\F@AT?U/ANLFPLGFIILGAFGACFZHDA@U?@VDSALDJ?3SFZH HCHhLG@V/SL/YF7DF@YYCGA@U

CLIXCH:@AHTHAC@ZK\LCGFI/AZISFC;|LUNSACLDhCLAHICHSA@ISCLLAHKLDISLBZCCL@A@ZK\LCGFI/FZHDA@U?@h/A@UDBSLLZCLUHF\L ?DXLLUSACLD/:@BCZU?@h/DHFBNFYHF@DQ

VØTSL/BADAFI/QEAZADAHI/?@PLDHK L@AHZZDHDYV £VRDYSFJ LPLQ/>?LLCHMJ ?CCFYYFD/AYCFPDF@HF/?@BCLADASLj £VRfD AZISFC;LUBFK K F@DHBYYASL/?@BCLADAJ ?CCCLDYCH@AAHHAC@ZK \LCAFI/AZISFC;LUDSACLDHGLAHICASA@1?PLAHK LDASL/BZCGL@H @ZK \LCAFI/FZHDAGU;@h/A@UDSLUZCLUHH/\L/DYZLUDSACLDQ

>?LCHML@CACM ?CDZYYFCHYCFYFDADHI/LBAYHAC;LK ZCHBADDISAL/DGZBZCID?@H/DHZHZCIDISAHYCFP?LL/ ZAC
PFH@h/ChSHDIFCACDSALSFCLCD/AQUhL@CACMI ?CZFYYFD\_YCFYFDADHI/?@HFUZBL/FC?@BCLAD\_ASADDDFI/DHBYJ ?ISJUJILCL@HAC
PFH@h/ChSHDC;FJ LPLC/>?LCHMI ?CLPAZAHL/ACDZBS/YCFYFDAD?@HSL/BF@HLi JFI/JSL?ACN\_CSFFUHI/L@SA@BL/F@hcHCK
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>?LCHM\BGFZ\\S\ISLI\K\YCK\L@AHF@FI\ISLD\hZ?LLC@D\YZHDIS?D\LCIL\?@H\ABHF@ISGFZ\\S\BF@\DH@AL@\A\LK\L@AI\AS\YFGHFCF\BFK\YA@\DF@K\AHHQDBF@A@L\Y@ISLD\hZ?LLC@D\A@U\ZCHK\AHIQMISGFZ\\S\ISLI\L\UB\D\FI\PFH@\YC\\S\HD\MISL\IZ@LD\

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i mZC@CAHUK LAQDISLAHIAC@ZK \LQFI/DHBVFYYF@AQUIZCCPAZIA; ZHMAJ ACLDhCAQHU/ADBFK YLQDAF@?@Ah?Pc L@MLAQUP?ULU/MISLIJ L?hSHU/APLQAhLBFK K F@DHBVFZHDAQU?Qh/FQISAADAK LAMAQQ

- I S FCLL@YACABSZHI/K LA@DI.K YCFMK L@ABF@GABHI/AhGLIK L@HI/FCYFCBI.DISAAA@BCZUL/A@LI BADAAA /hCFDDZYYYCC P?DF@@D?@hCAGAhLCAFCBADS/@BL@APLD@FCKK AMCUZCA?@ACZK YAZK YAMK L@AFI/BADS/A@U/ABBLCCAAF@FI/L> Z?HA ISAAK AMHHACK FCLASA@ISCUL/HK UD/A@@ZACBFK YL@DAAF@NDACAMA@U\F@ZDX?@ISL/LPL@AFI/AHICK ?@AAF@IFCCFJ C ?@1/ABSA@hL/?@BF@GCQ
- i ©AChLBAY?HAC¦AHF@BFK YA@MK LA@DANBFK YA@M?@BCZULU?@ISLJ ZDDLCCb```g/V@Ui/FCHSLJ ZDDLCC\$ (F\AC Li cš QQQOAChL/pAYV@UiQ
- i n ?BGGBAYTAC'; A'FFØBFK YAQMK LAQD'ABFK YAQMI ?ISVK ACNLYBAYTAC'; A'FFØZØLLGS O' a``/K ?CCF@Q
- i EFTF@YXXXLILQHE/ADHAHIMIK YGMUV\MAYFHI@FAXHAVLFPLX;;HAGILHBFK YAQMHI/K ANL/HDDHFBVCLDXAHIABH PL/HE/AQ'AB ZXLQQEFTF@YXQD'AGL/hL@LQAQMULD;h@LUHF/UXZHL/SL/AB ZXLQDFU @LQ5'?Y/A@UPAZI./?Q'ISL/LPL@AFI/A HANLFPLQQ
- i CK ACCBAYTHAC; AFF@BFK YAQMK LAQDABFK YAQMGFUAQBZULU/?@ISLj ZDDLCCb```g/V@U.i /FCHSLj ZDDLCC\$ CF\AC Li cš QQQQACHL/pAYV@U.i /HSAHDQFUAAn ?BCFqpAYTHAC; AFF@pFK YAQNQ

RF/P1J/AIZ@U[DYCFi MPFH@YCLBFCL/IFCHSL/K FDALBL@Ab^cK F@SYLCFUL@UL/\\Z@Za`\/J/AYYCBA\CL)/P?DH JJJQXLCHAQFK \\YCFi MPFH@hCLIXCHDFCP?DHSL/O£p[DJ L\/DH/AAJJJ QDLQ\FPQ

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RSL/mAQNFI/ LJ / FON/n LCGFQ/SLAU ZACHICLU/?@^ LJ / FON/ACF/K AMDLOPL/ADDYLB?ACYZCYFD/BZDHFU?A9FI/BLGA?@/ADDHD FI/Ai A\C/AZQUD?@BF@Q BHF@J ?BACLYZCBSAD/AhCLIK LQAGAQADBHF@DO

>n j ]/HDFII?LOJAQUUICLBHIO]/HDAII?CAHUJBFK YAQIL)/n LK \LODFIJSLT UP?DFCMmFACUWI/AQMJ/AQU/n LK \LODFIJSL mFACUFIJRCZDHLDK AMICFK /HK L/HJ/HK L]/BFQUZBHGAQMBHFQDJ ?IS/PACFZD\AQND/?QBCZUJQh\AQNDDLOP?Qh/ADBZDHU?AQDIFG BLGHAQIZQUDALP?DUJ\M>n j /FCAQAII?CAHUQRCAQMBHFQDISAJASAPL/FBBZCQLJJHJUAHU/QBCZUL/K FCHIAHLDAQUYI.ODFQACAQU hLQLCAC\ZDQUDXGAQQQMSL/ŸLhK LQJFIJABSAZQUDALP?DLJASL/HLK DAQUBFQUJHFQDFIJSFDJAGAQMBHFQDJ LQL/QFH ?QCZLQBUJ\MLi 7D9Qh/FCYFHQAQBZDHU?ACFCFISLCIZQUQLQHFQDSYDQ

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AQUALK ?@DHChZ!LC@LDIFCHSLUJDDK ?@AFF@FI/ZQUSFCJ@hD/@FCK AFF@QJ SJBS/K AM\LAK L@LU/AHA@MFK L/J JSFZHYCFG
@FHBLQ>n j fD± 7DCFDZGLEFCBMp FK K ?HHL/MFK YCDO@h/L LBZHPLFII ZHLODFI/>n j XLPACZAHDUJDCFDZGLYFCBMJ ?SJASIL/hFAC
FI/DLCP@h/ATZQUID\LDH@HGLDH\MDGN@h/A@AYYGFYCZAHL\ACA@BL\LH LL@YGFPJJ@h/?@FCK AFF@A\FZJHATZQUIDYFGHFCF/AQU
YGFHBH@h/ATZQUIGK/YFHI@PACMSAK IZZQUIDGFDZGLZRSL/mFACUCPLJ DISL/ALK ?@DGNFF@AQUK FUJ ZBAFF@FI/ISLDL
hZJLC@D/AQUUBLPLDGLYFGHDGFK/ASIL/ZQUIDSSJL/BFK YCZA@BL/FII/ZBLCYLCFUBACMQ

£ABS/Z@VJ?CYCFP?U/AIZCCODFIVSFCU@hDKF@SCMF@?@DFXFF@ACQ?UCHMQFK/a`\UMDA'HICHSL/KF@Sd.@VMJBZU?@hCDAFI/ZCCSFCU@hD~ SAS/@BFKL/DBZCHMSFCU@hD/JSBS/hL@LOACMJ?CX\LYCD.@HUBFCCBFPLLMKF@SCMA@V@BZULU/@/ACDAFI/ZCCSFCU@hD~` UAMDA'HICKF@Sd.@UXQRS?D/@FCKAFF@KAMADF\LYCFP?ULUHI/@ZCA@BL/BFKYA@LDP?AA@/LCBGF@BCLYFCF@hUHFCAASAH HKLQ

£ABS/Z@UJ?CYCFP?LL/HDHFYHLØSFCU?@hDVM BZU?@hBADS/A@U/ZHZCLDXF@?@DHZHF@ACQ;LLCHMQFK/KF@BCM/bl/UAVDA/HG KF@ScL@UQRS?D?@FCKAHF@KAMACF\LYCFP?LLUHE/?@ZCA@BL/BFKYA@LDP?A/A@LCBGF@BCLYFCH@h/HFFCAMSAMHKLQ

š @CDDFISLQI 7D/?QUBAHLUNS7D?QFCK AFF@J ?CV.L/APAXA\C/F@ISL/J L\/DHH/ZQAXZYUAHLUFCHSL/Q1 WAYYCBA\CL/YLCFUQ.

TAZQUK AMADFACKATK LAHAK LAYGP?U.FCK ANLAPACANCAHASLAFACUFCAS?QYAGADZYF@Q.>ZIDADIBI?BIZQUCPLC
YLGFCK A@L/AHGAZFF@?@FCK AFF@AQUDAHDPBQRS?QUYAGADK AM@BZUL/PACANCLAYGFUBAFJ @LDFCYGFDIBPPL/PACANCL
YGFUBAFJ @LDJK LK \LDDFUSLAYCIDJBF@YCAAHDJAQUCAGAR@AFF@A@AAFF@Q F@i BZDPLAi AK YCDFI
YLGFCK A@L/AHGAZFF@?@FCK AFF@AQUDAHDPBDK AM@BZUL/WASL/ACFBAFF@FUAIZ@UDYFGHFCF/SFCQ@DDAQUFISLG
?@PLDK L@AYFDHF@JAK F@APACAFZDADDJADABUFISLC?@PLDK L@AYFDHF@DAWASL/BSACABHCDPBDFUSL/DHBVAQU
\F@UBFK YF@J@HDFUAIZ@UDYFCHFCF/SFCQ@DDAQUFISLC?@PLDK L@AYFDHF@DAWASL/AHGAZFF@FUAZ@UCLHC@DNADDH
BCADJADBHCJ?@UDHAMAQUBFZ@HMAQUAPASLAFFCAHZHUBSACABHCDPBDFI/AIZ@UQ

- >n j fD± 7DGF1ZGZEFCBMpFK K ?##L/K AMAYYGFPL/AG> ZLDMFCAZ@UCPLCYLGFCK A@BL/AHGCZF@A@UDAFDPBD/ADG@A/AD VXXIZBS/UDDGF1ZGZUGL/ELD@FM\_@A\CLASL/CBL?P?@b/YAGHMHZGBCLAHASL/BFK YCHAFCYAGHACYFGHFCF/SFCC?@bDF1/A@M>?LCHMA IZ@UYCFCHH/ZBS/AZ@UFDYZ\CB/UDDGF1ZGZFI/HDYFGHFCF/SFCC?@bDA@UVXX>?LCHMSADK ALL/AhFFU/AGS/ULHGK ?@AFF@HSAH ISL/C> ZLDHU/?@FCK AFF@?D@FJK AHCACh?PL@HSL/YAGHBZCAZA ABHD/A@UB?BZK DAA@LDQ>?LCHMK AMLL@MA@MCL> ZLDMFG YLGFCK A@BL/AHGAZHF@?@FCK AFF@A@UFISLCADAHDYBAC?@FCK AFF@A\FZHAYZ@UK ALL\MA@MYLGDF@/A@UK AMLF/DF/FG/A@M CLADF@FCAFC@F/CLADF@O
- ± 7DXFTZQL/FI/@F@YZ\CBYFCHFCF/SFQJ@hD?@FQKAHF@IFQA\>7LLCHMI/Z@UFDYFCHFCF/KAMF@M\LYGFP?UUYZQZA@MF ISLAZ?UC@D\LGJQ

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